

# दशौं वार्षिक प्रतिवेदन

आ. व. २०७९/८०



नेशनल लघुवित्त वित्तीय संस्था लिमिटेड  
NATIONAL LAGHUBITTA BITTIYA SANSTHA LTD.

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## सञ्चालक समिति



रविन सिजापती  
अध्यक्ष



केशवप्रसाद आचार्य  
सञ्चालक



दितिज खड्का  
सञ्चालक



तिर्थ राज ढकाल  
सञ्चालक



प्रदित कुमार रेग्मी  
सञ्चालक



नरेन्द्र प्रसाद छत्कुली  
सञ्चालक



जमुना श्रेष्ठ  
सञ्चालक



## नेशनल लघुवित्त वित्तीय संस्था लिमिटेड NATIONAL LAGHUBITTA BITTIYA SANSTHA LTD.

(नेपाल राष्ट्र बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त वित्तीय संस्था)

केन्द्रीय कार्यालय, बनेपा-१०, काभ्रेपलाञ्चोक

फोन नं.: ०११-६६५५७२, ०११-६६५५७३

### दशौं वार्षिक साधारण सभाको सूचना

यस वित्तीय संस्थाको मिति २०८०/११/१७ गते बिहीबार बसेको सञ्चालक समितिको १६५ औं बैठकको निर्णय अनुसार यस संस्थाको दशौं वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा देहायका प्रस्तावहरू उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरूको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ।

#### सभा हुने मिति, समय र स्थान :

मिति : २०८०/१२/१६ गते शुक्रवार, (तदनुसार २९ मार्च, २०२४)

समय : बिहान १०:३० बजे।

स्थान : धुलिखेल लज रिसोर्ट धुलिखेल, काभ्रेपलाञ्चोक।

#### छलफलको विषय सूची :

##### क. सामान्य प्रस्ताव :

- सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत हुने आर्थिक वर्ष २०७९/८० को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- लेखापरीक्षकको प्रतिवेदन सहितको २०८० आषाढ मसान्तसम्मको वासलात तथा आ.व. २०७९/८० को नाफा नोक्सान हिसाब, नगद प्रवाह विवरण सहितको वित्तीय विवरणहरू (अनुसूचीहरू समेत) छलफल गरी पारित गर्ने।
- यस वित्तीय संस्थाको आ.व.२०८०/८१ को लेखापरीक्षण कार्य गर्नको लागि लेखापरीक्षक नियुक्ति एवं निजको पारिश्रमिक निर्धारण गर्ने। (यस अघि नियुक्त लेखापरीक्षक श्री कुवेर एन भट्टराई एण्ड कम्पनी चाटर्ड एकाउन्टेण्टस् पुनः नियुक्तिको लागि ग्राह्य हुनुहुन्छ।)
- सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चुक्ता पुँजी रु.१,०८,४२,०६,२१९।५३ (अक्षरेपी एक अर्ब आठ करोड बयालिस लाख छ हजार दुई सय उन्नाइस पैसा त्रिपन्न मात्र) को ७.५ प्रतिशतले हुन आउने रकम रु. ८,१३,१५,४६६।४६ (अक्षरेपी आठ करोड तेह्र लाख पन्ध्र हजार चार सय छैसठ्ठी पैसा छ्यालिस मात्र) कर प्रयोजन सहित नगद लाभांश वितरण गर्ने प्रस्ताव पारित गर्ने।
- संस्थाको संस्थापक समूहबाट प्रतिनिधित्व गर्ने ४ जना तथा सर्वसाधारण समूहबाट प्रतिनिधित्व गर्ने २ जना सञ्चालकहरूको निर्वाचन सम्बन्धमा।
- संस्थाको सञ्चालक समितिबाट भएको स्वतन्त्र सञ्चालकको नियुक्तिलाई अनुमोदन गर्ने।

##### ख. विशेष प्रस्ताव :

- आ.व.२०७९/८० को मुनाफाबाट हाल कायम चुक्ता पुँजी रु.१,०८,४२,०६,२१९।५३ (अक्षरेपी एक अर्ब आठ करोड बयालिस लाख छ हजार दुई सय उन्नाइस पैसा त्रिपन्न मात्र) को ७.५ प्रतिशतले हुन आउने रकम रु. ८,१३,१५,४६६।४६ (अक्षरेपी आठ करोड तेह्र लाख पन्ध्र हजार चार सय छैसठ्ठी पैसा छ्यालिस मात्र) बराबर अर्थात १००:७.५ अनुपातको बोनस शेयर जारी गरी संस्थाको चुक्ता पुँजी रु.१,१६,५५,२१,६८५।९९ (अक्षरेपी एक अर्ब सोह्र करोड पचपन्न लाख एक्काइस हजार छ सय पचासी पैसा उनान्सय मात्र) पुर्‍याउने विशेष प्रस्तावलाई पारित गर्ने।
- संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काठमाडौं जिल्ला बुढानिलकण्ठ नगरपालिका वडा नं. ८ मा स्थानान्तरण गर्ने।





३. संस्थाको संस्थापक र सर्वसाधारणको शेयर पुँजीको अनुपात ७० प्रतिशत र ३० प्रतिशत कायम गर्न आर्थिक वर्ष २०७९/८० को बोनस शेयर वितरण पश्चात् कायम हुने संस्थापक र सर्वसाधारणको शेयर पुँजीको अनुपात मिलान गर्दा नपुग भएको सर्वसाधारण तर्फको जम्मा रु. ६,६९,९०,०२६।८० (अक्षरेपी छ करोड उनान्सत्तरी लाख नब्बे हजार छब्विस पैसा असी मात्र) अर्थात् ६,६९,९००.२७ कित्ता साधारण शेयर प्रिमियममा सम्बन्धित निकायबाट स्वीकृति लिई थप सार्वजनिक निष्काशन (Further Public Offering) को माध्यमबाट शेयर जारी गर्ने र उक्त कार्यको लागि नियमनकारी निकायको निर्देशन बमोजिम संस्थाको प्रबन्धपत्र तथा नियमावली संशोधन लगायत अन्य सम्पूर्ण कार्य गर्ने अख्तियारी सञ्चालक समितिलाई प्रदान गर्ने ।
४. प्रबन्धपत्रको दफा २ (१), दफा ६ (ख) र दफा ६ (ग) तथा नियमावलीको नियम २ संशोधन गर्ने साथै प्रबन्धपत्र तथा नियमावलीको दफा तथा नियमहरूमा आवश्यक थपघट, परिमार्जन एवम् संशोधन गर्नका लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने ।

#### (ग) विविध

##### साधारण सभा सम्बन्धी अन्य सामान्य जानकारी :

१. यस साधारण सभामा भाग लिन तथा लाभांश प्रयोजनको लागि संस्थाको शेयर दाखिल खारेजको काम मिति २०८०/११/३० गते देखि २०८०/१२/१६ गतेसम्म बन्द रहने छ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८०/११/२९ गतेसम्म कारोबार भइ प्रचलित कानून बमोजिम यस संस्थाको शेयर रजिष्ट्रार एनआईएमवि एस क्यापिटल लि. लाजिम्पाट, काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता कित्तावमा कायम शेयरधनीहरूले मात्र यस सभामा भाग लिन पाउने छन् ।
२. लेखापरीक्षको प्रतिवेदन सहित संस्थाको दशौं वार्षिक प्रतिवेदन शेयरधनी महानुभावहरूलाई हुलाक सेवा मार्फत पठाइने छ। कथम् कदाचित्त सो प्राप्त नभएमा प्रतिवेदनको लागि संस्थाको वेबसाइट [www.nationalmicrofinance.com.np](http://www.nationalmicrofinance.com.np) मा हेर्नुहुन वा संस्थाको केन्द्रीय कार्यालय बनेपा १० काभ्रेपलाञ्चोक वा संस्थाको शेयर रजिष्ट्रारको कार्यालयबाट प्राप्त गर्न सकिने छ ।
३. सभामा भाग लिन तथा मतदान गर्न प्रतिनिधि नियुक्ति गर्न चाहनुहुने शेयरधनी महानुभावहरूले सभा शुरू हुने समय भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा प्रोक्सी फारम दर्ता गरी सक्नुपर्ने छ । सभामा भाग लिन तथा मतदान गर्नको लागि प्रतिनिधि नियुक्ति गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्को मुकरर गर्ने भएमा सोको लिखित सूचना सोही अवधिभित्र कम्पनीको केन्द्रीय कार्यालयमा दर्ता गराउनु पर्ने छ ।
४. नावालक तथा विक्षिप्त शेयरधनी महानुभावहरूको तर्फबाट कम्पनीको शेयर लगत कित्तावमा संरक्षकको रूपमा पहिले नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन तथा मतदान गर्न पाउने छ ।
५. संयुक्त रूपमा शेयर खरिद गरिएको अवस्थामा शेयर लगत कित्तावमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन तथा मतदान गर्न पाउने छ ।
६. शेयरधनी महानुभावहरूको लागि उपस्थिति पुस्तिका सभा हुने दिन बिहानको १०:०० बजेबाट खुला रहने छ ।
७. अन्य जानकारीको लागि कम्पनीको केन्द्रीय कार्यालय बनेपा - १०, काभ्रेपलाञ्चोकमा सम्पर्क राख्नुहुन वा यस संस्थाको माथि उल्लेखित वेबसाइटमा हेर्नुहुन अनुरोध गरिन्छ ।

सञ्चालक समितिको आज्ञाले

कम्पनी सचिव

## नेशनल लघुवित्त वित्तीय संस्था लिमिटेड NATIONAL LAGHUBITTA BITTIYA SANSTHA LTD.

### दशौं वार्षिक साधारण सभामा प्रस्तुत सञ्चालक समितिको वार्षिक प्रतिवेदन आर्थिक वर्ष २०७९/८०

आदरणीय शेयरधनी महानुभावज्यूहरू,

यस नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको दशौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरू, विभिन्न संस्थाहरूबाट प्रतिनिधित्व गर्दै पाल्नु भएका महानुभावहरू, पत्रकार एवं अन्य आमन्त्रित अतिथि महोदयहरूलाई यस संस्थाको सञ्चालक समिति लगायत मेरो तर्फबाट समेत हार्दिक स्वागत गर्दछु।

नेशनल लघुवित्त वित्तीय संस्था लिमिटेड राष्ट्रिय स्तरको “घ” वर्गको वित्तीय संस्था हो। यो वित्तीय संस्था मिति २०७० कार्तिक १४ गते कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई मिति २०७१/०२/२८ गते नेपाल राष्ट्र बैंकबाट संचालन अनुमति प्राप्त गरेको हो। मिति २०७१/०३/१८ गते देखि साविकमा केन्द्रीय कार्यालय रहेको धादिङ्ग जिल्लाको धादिङ्गवेसीबाट कारोबार शुभारम्भ गरेको कुरा यहाँहरूलाई अवगत छ। यस संस्थाको मुख्य उद्देश्य लघुवित्त कार्यक्रम मार्फत् समाजमा रहेका विपन्न तथा गरीब वर्गमा वित्तीय पहुँच पुऱ्याइ गरिवी न्यूनिकरणमा र समावेशी विकास अभियानमा टेवा पुऱ्याउने रहेको छ। त्यसैले यस संस्थाले आफ्नो स्थापनाको शुरुदेखि नै विपन्न परिवारमा वित्तीय श्रोत सहज र सुलभ रूपमा पुऱ्याउने उद्देश्यले नेपाल भरि नै लघुवित्त सेवा विस्तार गर्दै आएको छ। संस्थाले सफलतापूर्वक संचालनको नवौं वर्ष पूरा गरी हाल दशौं वर्षमा प्रवेश गरेको छ। संस्थालाई अझ सवल र सक्षम बनाउने उद्देश्यले आ.व. २०७९/८० मा नेशनल माइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेड र समीट लघुवित्त वित्तीय संस्था लिमिटेड एकआपसमा गाभिएर मिति २०८०/०३/३० देखि नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको नामबाट एकीकृत कारोबार शुभारम्भ गरिएको छ।

चालु आ.व.को पौष मसान्तसम्ममा हिमाल, पहाड र तराईमा गरी जम्मा १८४ वटा शाखा कार्यालयहरू मार्फत संस्थाको पहुँच ७४ जिल्लाका २ लाख २१ हजार भन्दा बढी घरधुरीमा पुगेको कुरा यहाँहरूलाई जानकारी गराउन पाउँदा मलाई खुशी लागेको छ। यो अवधिमा संस्थाले लगभग १ लाख ८ हजार सेवाग्राहीलाई आय आर्जन हेतुले विभिन्न परियोजना संचालनको लागि रु.९२ अर्ब ५२ करोड ३९ लाख कर्जा वितरण गरी लगानीमा रहेको कर्जा रु. १८ अर्ब ६२ करोड ९४ लाख पुऱ्याइएको छ। त्यसैगरी सदस्यहरूबाट रु. ५ अर्ब २४ करोड ७ लाख वचत संकलन गर्न सफल भएको छ। संस्था प्रतिको ग्राहक सदस्यहरू लगायत आम सर्वसाधारणको विश्वासलाई कायम गर्दै संस्थालाई अझ दिगो र सक्षम बनाउनको लागि विस्तार र गुणस्तरीयतालाई संगसंगै संतुलित हिसावबाट लैजाने, आन्तरिक नियन्त्रण र जोखिम न्यूनिकरणको प्रणालीलाई चुस्त, दुरुस्त र प्रभावकारी बनाउने, ग्राहकहरूको चाहना र आवश्यकता अनुरूपको सेवा प्रवाहतर्फ विशेष ध्यान केन्द्रित गर्ने, कर्मचारीको व्यवसायिकता र मनोबल उच्च बनाइ राख्ने जस्ता रणनीति अवलम्बन गर्दै आएको छ। संस्थालाई अझ दिगोपना र सक्षमता प्रदान गरी राष्ट्रिय र अन्तर्राष्ट्रिय स्तरमा लघुवित्त क्षेत्रमा संस्थाको विशिष्ट पहिचान बनाउदै यसको साख उच्च राख्ने लक्ष्यका साथ हामी अगाडि बढिरहेका छौं।

यस अवसरमा म वार्षिक प्रतिवेदनको साथै २०८० आषाढ मसान्तको संस्थाको वासलात, आर्थिक वर्ष २०७९/८० को नाफा नोक्सान हिसाब, नाफा बाँडफाँड हिसाब, नगद प्रवाह विवरण तथा अन्य सम्पूर्ण वित्तीय विवरणहरू सभाको स्वीकृतिका लागि प्रस्तुत गर्दछु। साथै, यस सम्मानित सभामा म सञ्चालक समितिको तर्फबाट संस्थाको गत आर्थिक वर्षको कार्यको समीक्षा तथा चालु आर्थिक वर्ष २०८०/८१ को लागि लिईएका रणनीति तथा कार्यक्रम लगायतका विविध विषयहरू पेश गर्ने अनुमति चाहन्छु।

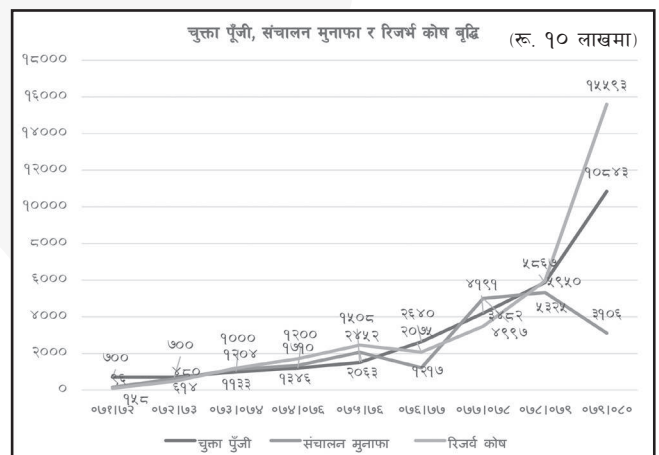
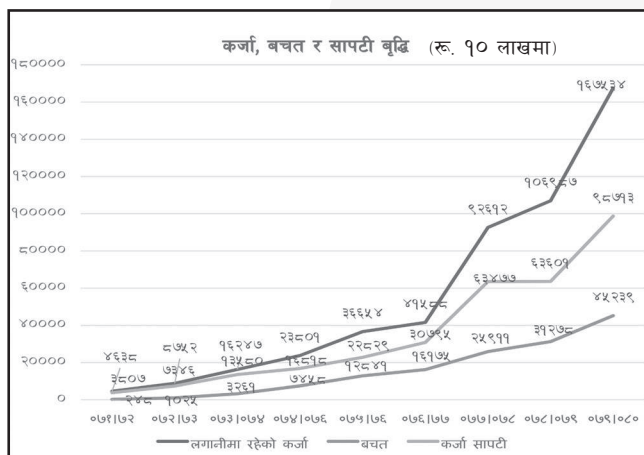
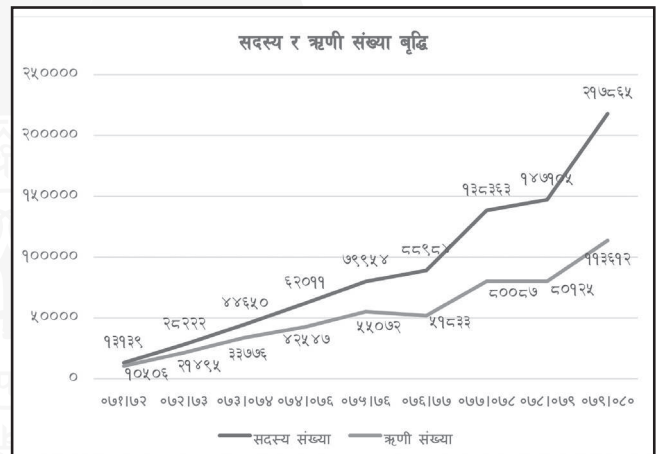
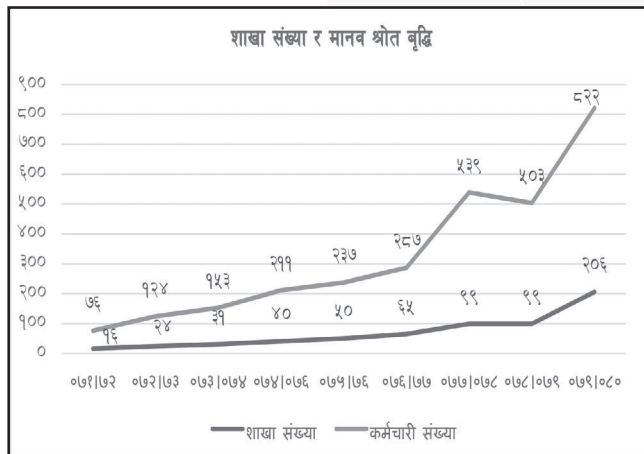


(क) विगत वर्षहरूको कारोबारको सिंहावलोकन :

संस्थाको स्थापनाकाल देखि विगत ९ वर्षको भ्रलक :

(रकम रू. लाखमा)

विवरण	०७१/७२	०७२/७३	०७३/७४	०७४/७५	०७५/७६	०७६/७७	०७७/७८	०७८/७९	०७९/८०
शाखा संख्या	१६	२४	३१	४०	५०	६५	९९	९९	२०६
कर्मचारी संख्या	७६	१२४	१५३	२११	२३७	२९७	५३९	५०३	८२२
सदस्य संख्या	१३१३९	२८२२२	४४६५०	६२०११	७९९५४	८८९८४	१३८३६३	१४७१०५	२१७८६५
ऋणी संख्या	१०५०६	२१४९५	३३७७६	४२५४७	५५०७२	५१८३३	८००८७	८०१२५	११३६१२
लगानीमा रहेको कर्जा	४६३८	८७५२	१६२४७	२३८०१	३६६५४	४१५८८	९३५०३	१०८३४३	१६७५३४
बचत	२४८	१०२५	३२६१	७४५८	१२८४१	१६१७५	२५९११	३१२७८	४५२३९
तिर्न बाँकी कर्जा सापट	३८०७	७३४६	१३५८०	१६८१८	२२८२९	३०७९५	६३४७७	६३६०१	९८७१३
चुक्ता पुँजी	७००	७००	१०००	१२००	१५०८	२६४०	४१९१	५८६७	१०८४३
जगेडा तथा कोषहरू	९६	४८०	१२०४	१७१०	२४५२	२०७५	६०८८	८००४	१५५९३
कुल सम्पत्ति	४९१२	९८९५	१९८४१	२८४६७	४१९६८	५४२७४	१०४१००	११४९४२	१७८१५९
संचालन मुनाफा	१५८	६१४	११३३	१३४६	२०६३	१२१७	४९९७	५२३४	३१०६
खुद मुनाफा	१०४	३८३	७२४	८५६	१२९९	७६६	३१५८	३७७८	२१५९



अब म आर्थिक वर्ष २०७९/८० का उपलब्धिहरू निम्नलिखित उपशीर्षकहरूमा पेश गर्न चाहन्छु ।

१. संस्थाको पुँजीगत संरचना :

समीक्षा वर्षमा संस्थाको चुक्ता पुँजी रू. १ अर्ब ८ करोड ४२ लाख ६ हजार पुगेको छ । सञ्चालक समितिको मिति २०८०/१०/२२ गते बसेको १६३ औँ बैठकले प्रस्ताव गरे बमोजिम हाल चुक्ता पुँजी रु. १०८,४२०६२९५.५३ (अक्षरेपी एक अर्ब आठ करोड बयालीस लाख छ हजार दुई सय उन्नाइस पैसा त्रिपन्न मात्र) को कुल कर सहित १५ प्रतिशत (७.५ प्रतिशत नगद लाभांश तथा ७.५ प्रतिशत बोनश शेयर) गरी हुन आउने रु.१६,२६,३०,९३२।९३ (अक्षरेपी सोह्र करोड छब्बीस

लाख तीस हजार नौ सय बत्तीस पैसा त्रियानब्बे मात्र) लाभांश वितरण गर्ने प्रस्ताव गरेको छ । यस साधारण सभाबाट स्वीकृत भएमा संस्थाको चुक्ता शेयर पुँजी रु. १ अर्ब १६ करोड ५५ लाख २१ हजार ६ सय ८५ पुग्नेछ ।

## २. संस्थागत सुशासन :

संस्थागत सुशासन (Corporate Governance) लाई सधैं उच्च स्थानमा राख्न संस्था प्रतिबद्ध छ । संस्थामा आन्तरिक नियन्त्रण प्रणाली कायम राख्नका लागि प्रशासनिक नियन्त्रण, बजेटरी नियन्त्रण, अनलाइन कम्प्युटरकृत अभिलेख प्रणाली, नियमित अनुगमन, आन्तरिक लेखापरीक्षण लगायतका अभ्यासहरू अविच्छिन्न रूपले क्रियाशिल छन् । संस्थाका हरेक क्रियाकलापहरू पारदर्शी रूपमा संचालन गरी संस्थागत सुशासनको विकास गर्न एवं सोको अनुभूति गराउन संस्था सदैव क्रियाशिल छ । यसका साथै संस्थाले नेपाल राष्ट्र बैंक लगायत अन्य विभिन्न नियमनकारी निकायहरूसँग समय समयमा जारी भएका नीति निर्देशनलाई सजगताका साथ पूर्णरूपमा पालना गर्दै आएको र भविष्यमा समेत गर्न प्रतिबद्ध छ ।

## ३. कार्यक्रम तथा कारोवार विस्तार :

आर्थिक वर्ष २०७९/८० यस संस्थाको लागि समग्रमा सन्तोषजनक रह्यो । समीक्षा अवधिमा संस्थाले हासिल गरेको कार्यसम्पादनको झलक तल उल्लेख गरिए अनुसार छ । (रकम रु. हजारमा)

क्र.सं.	विवरण	आर्थिक वर्ष २०७८/७९	आर्थिक वर्ष २०७९/८०	वृद्धि	वृद्धि प्रतिशत
१	शाखा संख्या	९९	२०६	१०७	१०८%
२	कार्यक्रम पुगेको जिल्ला संख्या	६४	७४	१०	१६%
३	कुल सदस्य संख्या	१४७१०५	२१७८६५	७०७६०	४८%
४	कुल ऋणी संख्या	८०१२५	११३६१२	३३४८७	४२%
५	कुल कर्जा सापट	१०८३४२६७	१६७५३४३३	५९१०१६६	५५%
६	कुल वचत	३१२७८४६	४५२३९५०	१३९६१०४	४५%

## ४. कर्मचारी तालिम तथा वृत्ति विकास :

२०८० साल पौष मसान्तसम्ममा संस्थाको सेवामा कुल ७७४ जना कर्मचारीहरू कार्यरत छन् । कुनै पनि संस्थाको सफलता र असफलता त्यस संस्थामा कार्यरत कर्मचारीहरूको क्षमता र सेवाको गुणस्तरमा निर्भर रहने हुँदा कर्मचारीहरूको छनौट, सुरूवा, बढुवा तथा वृत्ति विकासमा संस्थाले उपयुक्त नीति बनाई प्रभावकारी ढंगले कार्यान्वयन गर्दै आईरहेको छ । त्यस्तै, कर्मचारीहरूको प्रोत्साहन बढाउन तथा समय सापेक्ष महंगीलाई मध्यनजर गरी अन्य प्रतिस्पर्धी वित्तीय संस्थाको तुलनामा उत्पादकत्व वृद्धिमा आधारित भई आकर्षक तलब, भत्ता तथा अन्य सुविधाको व्यवस्था गरिएको छ । कार्यसम्पादन मूल्यांकनमा राम्रो अंक हासिल गर्ने, क्षमतावान, अनुभवी, संस्थाप्रति प्रतिबद्ध, लगनशील, अनुशासित, अन्य कर्मचारीलाई सकारात्मक उत्प्रेरणा दिन सक्ने धैर्यवान कर्मचारीहरूलाई उपयुक्त जिम्मेवारी दिई वृत्ति विकासको अवसर प्रदान गर्ने रणनीति लिइएको छ ।

कर्मचारीहरू संस्थाका अमूल्य सम्पत्ति हुन् भन्ने मान्यतालाई आत्मसाथ गरी संस्थाले कार्यसम्पादनमा प्रभावकारी भूमिका निर्वाह गर्न एवं कर्मचारीको क्षमता अभिवृद्धि गर्न आफ्ना कर्मचारीहरूलाई देशभित्र तथा देश बाहिर समेत तालिमको अवसर दिई क्षमता अभिवृद्धि गर्ने कार्यमा जोड दिएको छ । आर्थिक वर्ष २०७९/८० मा भौतिक रूपमा र भर्चुअल कार्यक्रमको माध्यमबाट ६८१ जना कर्मचारीहरूलाई तालिम प्रदान गरिएको छ । ६०७ जना कर्मचारीहरूलाई संस्था स्वयंमूले संचालन गरेको तालिममा र ७४ जना कर्मचारीहरूलाई अन्य विभिन्न संस्थाहरूले स्वदेशमै आयोजना गरिएका तालिमहरूमा सहभागी गराइएको छ । ग्राहक सदस्यहरूलाई कर्जाको साथ साथै व्यवसायिक क्षमता अभिवृद्धिका लागि सीप र दक्षताको विकास अपरिहार्य हुने कुरालाई यस वित्तीय संस्थाले मनन र कार्यान्वयन गर्दै आएको छ । साथै संस्थाले ग्राहकहरूलाई उद्यमशीलता सम्बन्धी तालिमहरू संचालन गरी व्यवसायिकता प्रवर्द्धनमा सहयोग गर्दै आएको छ । यस संस्थाले आ.व.२०७९/८० मा ३०३ जना सदस्यहरूलाई तरकारी खेती तथा बाख्रा पालन लगायतका लघुउद्यमशीलता सम्बन्धी तालिम प्रदान गरेको छ । साथै, यस संस्थाले आ.व.२०७९/८० मा ३४१ जना सदस्यहरूलाई वित्तीय साक्षरता सम्बन्धी तालिम प्रदान गरेको छ ।



५. ग्राहक संरक्षण, सामाजिक जवाफदेहिता तथा लघुउद्यमशीलता बिकास र बिस्तार :

संस्थाले लघुवित्त क्षेत्रमा प्रतिपादन गरिएका बिश्वव्यापी ग्राहक संरक्षणका सिद्धान्तहरूलाई परिपालना गर्दै ग्राहक प्रति कर्मचारीको जिम्मेवारी र प्रतिवद्धता सम्बन्धमा संस्थामा आचार संहिताको तर्जुमा गरी कार्यान्वयनमा ल्याएको छ । संस्थाको नीति, नियम, निर्देशिकामा भएका व्यवस्थाहरू ग्राहक संरक्षणको बिश्वव्यापी मान्यतासंग मेल खाने गरी बिकास गरिएको छ । ग्राहकहरू नै संस्थाको मुल सम्पत्ति हुन् भन्ने मान्यतालाई मनन गरी प्रत्येक वर्ष गर्दै आइरहेको शाखाहरूको समूह पदाधिकारी र अभिभावक गोष्ठी लगायत ग्राहकहरूमा लघुउद्यमशीलता बिकास गर्ने उद्देश्यले प्रदान गर्दै आइरहेको तालिम कार्यक्रम तथा वित्तीय साक्षरता पूर्णतया संचालनमा रहेको अवस्था छ । ग्राहकहरूमा लघुउद्यमशीलता बिकासको लागि ग्राहकहरूको आवश्यकता र स्थानीय बजारलाई पहिचान गरी आगामी दिनमा यस्ता किसिमका सीप बिकास तालिम कार्यक्रमलाई अझ व्यापक रूपमा संचालन गर्ने योजना रहेको छ ।

त्यस्तै, शाखाहरू रहेको विभिन्न स्थानमा स्थानीय सरकार र स्थानीय स्तरका संस्थाहरूसंग मिलेर सामाजिक कार्यक्रमहरू सञ्चालन गरिएको छ । संस्थाले ग्राहकहरूको हकहित र समग्र बिकासलाई ध्यानमा राखी ग्राहक संरक्षण कोष संचालनमा ल्याएको छ । ग्राहकको घर परिवारमा कसैको मृत्यु भएमा धार्मिक तथा सामाजिक परम्परा अनुसार गर्नुपर्ने काजकिरिया, सुत्केरी स्याहार लगायत अन्य दैवी प्रकोपबाट पीडित सदस्यहरूलाई संस्थाको ग्राहक संरक्षण कोषबाट समीक्षा अवधिसम्म सहयोग स्वरूप कुल रु. ४१ लाख ९३ हजार खर्च गरिएको छ । यस कोषमा आ.व.२०७९/८० को अन्तिमसम्म रु. २४ करोड ५० लाख ३८ हजार मौज्जात रहेको छ ।

६. सूचना प्रविधि :

संस्थाको सेवालाई अझ पारदर्शी, छिटोछरितो र बिश्वसनीयतामा वृद्धि गर्दै ग्राहकहरूलाई प्रविधिमैत्री बनाउन सूचना प्रविधिलाई विशेष महत्वका साथ अवलम्बन गरी संस्था संचालनको शुरूवात देखि नै संस्थाले केन्द्रीकृत सफ्टवेयर प्रणाली (Core Banking System) प्रयोग गर्दै आएकोमा हाल संस्थाले सिनर्जी टेक सफ्टवेयर प्रा. लि. द्वारा निर्मित MFIN सफ्टवेयर मार्फत संस्थाको कारोबारलाई अझ व्यवस्थित बनाइएको छ । हालको बदलिदो परिवेश अनुकूल संस्थाको महत्वपूर्ण सूचना तथा जानकारीहरूको सुरक्षा संबेदनशीलतालाई ध्यानमा राखी संस्थाको सर्भर व्यवस्थापनलाई Cloud Dedicated VPS मा स्थानान्तरण गरी सेवा सञ्चालन भइरहेको छ । संस्थाले कोर बैकिङ्गको साथै संस्थाको सम्पूर्ण काम कारबाहीलाई प्रविधियुक्त बनाउनको लागि HR Module प्रयोगमा ल्याएको छ । त्यस्तै, संस्थाले आफ्ना ग्राहकहरूलाई प्रविधिमैत्री बनाउनको लागि मोबाइल, एसएमएस र ट्याबलेट बैकिङ्गक सेवा समेत कार्यान्वयनमा ल्याएको छ ।

७. मर्जर तथा प्राप्ति सम्बन्धमा :

यस संस्थाले नेपाल राष्ट्र बैकबाट “घ” वर्गको इजाजतपत्र प्राप्त राष्ट्रिय स्तरको महिला सहयात्रा लघुवित्त वित्तीय संस्था लिमिटेडलाई प्राप्ति (एक्विजिशन) गरी मिति २०७८ आषाढ ३० गते देखि एकीकृत कारोबार संचालन गरेको थियो । त्यसै गरी गत आ.व. २०७९/८० मा यस वित्तीय संस्थाले नेपाल राष्ट्र बैकबाट “घ” वर्गको इजाजतपत्रप्राप्त राष्ट्रिय स्तरको समीट लघुवित्त वित्तीय संस्था लिमिटेडसँग मर्जर कार्य सम्पन्न गरी मिति २०८० आषाढ ३० गतेबाट नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको नामबाट एकीकृत कारोबार संचालन गरिएको छ ।

८. बचत परिचालन :

बाणिज्य बैक, बिकास बैक र वित्त कम्पनीहरूले आफ्नो कुल कर्जा सापटको क्रमशः न्यूनतम ५ प्रतिशत बिपन्न बर्गमा कर्जा प्रवाह गर्नु पर्ने व्यवस्था रहेको छ । बैक तथा वित्तीय संस्थामा तरलतामा आइरहने उतार चढावको अवस्थाले समयमा आवश्यकता अनुसार कर्जा कोषको अभाव हुनु र अर्कोतर्फ कोषको लागतमा अत्यधिक वृद्धिले गर्दा लघुवित्त संस्थाहरूमा नकारात्मक असर पर्न सक्ने अवस्था रहेको छ । संस्थाले बचत परिचालनतर्फ जोड दिई बैक तथा वित्तीय संस्थाको कर्जा कोष प्रतिको निर्भरतालाई कम गर्दै लैजानु पर्ने अवस्था रहेकोले नेपाल राष्ट्र बैकको निर्देशनको परिधीभिन्न रही संस्थामा आवद्ध सबै ग्राहकहरूबाट बचत संकलनमा बिशेष जोड दिई श्रोतमा आत्मनिर्भर हुने गरी बिशेष रणनीति अख्तियार गरी कार्यान्वयन गर्दै आएको छ ।



**९. राजस्वमा योगदान :**

आ.व. २०७९/८० मा संस्थाले नेपाल सरकारलाई संस्थागत आयकर वापत रू. १० करोड १४ लाख, कर्मचारीहरूको पारिश्रमिक आयकर वापत रू. ८७ लाख, लाभांश बितरण वापत रू. ५ लाख, बचतको कर वापत रू. १ करोड २६ लाख र अन्य कर वापत रू. १० लाख १२ हजार गरी राजस्वमा कुल रू. १२ करोड ४२ लाख १२ हजार योगदान गरेको छ।

**(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारमा परेको असर :**

आर्थिक वर्ष २०७९/८० मा अन्तर्राष्ट्रिय परिस्थितिले संस्थाको कारोबारलाई खासै असर नगरे तापनि विश्वव्यापी रूपमा आएको आर्थिक मन्दीको असरबाट परिस्थितिबाट संस्थाको काम कारोबार अछुतो रहन सकेन। त्यस्तै, देशका विभिन्न स्थानहरूमा भएका लघुवित्त संस्था विरुद्धका भ्रामक गतिविधिहरूले संस्थाको दैनिक कार्य सम्पादनमा नकारात्मक असर परेको छ। त्यसैगरी लघुवित्त क्षेत्रमा देखापरेको अस्वस्थ प्रतिस्पर्धाको समस्या लगायत भविष्यमा आउन सक्ने प्राकृतिक प्रकोप जस्ता समस्या प्रति समयमा नै सचेत हुन नसकेमा कार्यक्रमलाई प्रत्यक्ष वा अप्रत्यक्ष रूपमा प्रभाव पार्ने देखिन्छ। ग्राहक सदस्यको उचित क्षमता पहिचान, संरक्षण तथा सामाजिक उत्तरदायित्व बहन गर्ने, कर्जा सूचना केन्द्र लगायत संस्थाहरूबीच एकआपसमा सूचना आदानप्रदान गर्ने, स्वस्थ प्रतिस्पर्धालाई बढावा दिने, संस्थागत क्षमता अभिवृद्धि गर्ने, बढ्दो लागत नियन्त्रण गर्ने, न्यूनतम खर्चमा संस्था संचालन गर्ने, ग्राहकको माग अनुसारको कर्जा कोषको व्यवस्था गर्ने, समय सापेक्ष प्रविधिको उपयोग गर्ने जस्ता चुनौतीहरू छन्। यी चुनौती तथा समस्या समाधान गर्न सञ्चालक समिति तथा व्यवस्थापन अहोरात्र लागि परेको छ। शेयरधनी महानुभावहरूबाट यस वारेमा गहकिला सल्लाह र सुझावहरूको अपेक्षा राखेका छौं।

**(ग) प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धी र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:**

चालु आर्थिक वर्ष २०८०/८१ को दोस्रो त्रैमास अर्थात पौष मसान्तसम्म संस्थाको प्रगति निम्नानुसार रहेको छ।

क्र.सं.	विवरण	२०७९ पौष मसान्त	२०८० पौष मसान्त
१	शाखा संख्या	१०१	१८४
२	कार्यक्रम पुगको जिल्ला संख्या	६४	७४
३	ग्राहक संख्या	१ लाख ४९ हजार ७ सय	२ लाख २१ हजार १ सय
४	ऋणी संख्या	७८ हजार ७ सय ४२	१ लाख ७ हजार ३ सय
५	बचत परिचालन	३ अर्ब २४ करोड ६३ लाख	५ अर्ब २४ करोड ७ लाख
६	लगानीमा रहको कुल कर्जा	११ अर्ब ४२ करोड ७ लाख	१८ अर्ब ६२ करोड ९४ लाख
७	ब्याज आम्दानी	८१ करोड ४८ लाख	१ अर्ब १५ करोड ४६ लाख
८	अन्य आम्दानी	१४ करोड ७२ लाख	१७ करोड २५ लाख
९	व्याज खर्च	४९ करोड १७ लाख	८० करोड १४ लाख
१०	संचालन खर्च	२० करोड ९ लाख	३२ करोड ७० लाख
११	संचालन मुनाफा	२५ करोड ६६ लाख	१४ करोड ८९ लाख
१२	खुद मुनाफा	१६ करोड १७ लाख	१० करोड ४२ लाख
१३	प्रति शेयर आम्दानी	५५।५७	१९।२२
१४	प्रति शेयर नेटवर्थ	२५९।१६	२५३।८८

संस्थाले देहायका मुख्य सरोकारवालाहरू (Stakeholders) को आवश्यकता, चाहना र अपेक्षालाई समेट्ने गरी कार्य अगाडि बढाएको छ :

(क) ग्राहकहरूको चाहना र आवश्यकता अनुसार उचित मूल्यमा गुणस्तरीय सेवा प्रवाह गर्नुको साथै व्यवसायिक क्षमता बृद्धिमा जोड दिने।

(ख) कर्मचारीहरूलाई समय सापेक्षको सेवा उपलब्धता सहितको मनोबल उच्च राख्न र क्षमता अभिवृद्धितर्फ विशेष ध्यान पुऱ्याउने।



(ग) शेयरधनीहरूलाई उचित प्रतिफल दिन प्रयत्नशील रहने ।

(घ) “सामाजिक दायित्व” तर्फ सचेत रही सम्भव भएसम्म पूरा गर्ने अग्रसर हुने ।

त्यसैगरी चालु आर्थिक वर्ष २०८०/८१ को आषाढ मसान्तसम्म संस्थाले मुख्य रूपमा निम्नानुसारको कार्य गर्ने लक्ष्य लिएको कुरा शेयरधनी महानुभावहरूलाई जानकारी गराउन चाहन्छु ।

- तोकिएका शाखाहरूबाट यस आर्थिक वर्षमा २ लाख ४१ हजार भन्दा बढी विपन्न घर परिवारलाई लघुवित्त सेवा प्रदान गर्ने ।
- लगानीमा रहेको कर्जा रु. २१ अर्ब भन्दा बढी पुऱ्याइने ।
- ग्राहकहरूबाट कुल वचत रु. ५ अर्ब ९१ करोड भन्दा बढी परिचालन गर्ने ।
- बिस्तार र कार्यक्रमको गुणस्तरतालाई साथसाथै सन्तुलित रूपमा अगाडि बढाई दिगोपना हासिल गर्ने ।
- जोखिम तथा आन्तरिक नियन्त्रण प्रणालीलाई चुस्त, दुरुस्त र प्रभावकारी बनाउन आवश्यक संयन्त्र, नीतिनियम, कार्यविधिको विकास गरी कार्यान्वयन गर्ने ।
- स्थलगत र गैरस्थलगत सुपरिवेक्षण र अनुगमनको कार्यलाई प्रभावकारी बनाउने ।
- हालको प्रतिस्पर्धी बजारमा प्रतिस्पर्धा गर्न समय सापेक्ष ग्राहक सुहाउँदो कर्जा, वचत लगायत अन्य कार्यक्रमको विकास गर्ने ।
- कर्जा प्रवाहको लागि कर्जा कोषको पर्याप्ततातर्फ विशेष चनाखो भई बैंक तथा वित्तीय संस्थाहरूसँग सहकार्य गर्ने ।
- ग्राहक संरक्षणको आधारभूत सिद्धान्तलाई अवलम्बन र कार्यान्वयन गर्ने तर्फ विशेष ध्यान दिने ।
- ग्राहकहरूलाई उच्चमीको रूपमा विकास गर्न आवश्यक सीप र लघुउद्यम विकास सम्बन्धी तालिम प्रदान गरी उत्पादनको बजार सुनिश्चित गर्न ग्राहकहरूलाई प्राविधिक सहयोग र बजारसँग समन्वय गर्दै लघुउद्यमीको रूपमा विकासका लागि नेपाल सरकारको सम्वन्धित निकाय तथा अन्य संघ संस्थाहरूसँग सहकार्य गर्ने ।
- संस्थाको क्षमता अभिवृद्धि र दिगोपन हासिल गर्न राष्ट्रिय र अन्तर्राष्ट्रिय संघ संस्थाहरूसँग सहकार्यको लागि विशेष ध्यान दिने ।
- नविनतम सूचना प्रविधिको प्रयोग तर्फ ध्यान केन्द्रीत गर्दै कार्यक्रमलाई अझ प्रभावकारी बनाउने ।

#### (घ) कम्पनीको व्यवसायिक सम्बन्ध :

यस वित्तीय संस्थाको नियमनकारी निकायहरू नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सिडिएस एण्ड क्लियरिङ लिमिटेड लगायत माइक्रोफाइनेन्स एसोसिएसन अफ नेपाल (MFAN), नेपाल लघुवित्त बैंकर्स संघ तथा अन्तर्राष्ट्रिय संस्था Banking With The Poor Network (BWTP) लगायत अन्य निकायहरूसँग सुमधुर सम्बन्ध रही आएको छ र भविष्यमा अन्य राष्ट्रिय तथा अन्तर्राष्ट्रिय संघ संस्थाहरूसँग सुमधुर सम्बन्ध कायम गर्न प्रयत्नशील रहने छ ।

#### (ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारण :

यस अवधिमा संस्थाले साविक समीट लघुवित्त वित्तीय संस्था लिमिटेडसँग मर्जर गरेकोमा दुवै संस्थाका बीचमा संस्था एक आपसमा गाभ्ने/गाभिने (मर्जर) सम्बन्धमा भएको समझदारी अनुसार मर्जर पश्चात् बनेको नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको सञ्चालक समितिमा दुवै संस्थाको तर्फबाट प्रतिनिधित्व हुनेगरी सञ्चालक मनोनयन गरिएकोमा साविक नेशनल माइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेडका सञ्चालक क्रमशः श्री भाष्कर नरसिंह जोशी र श्री राम कुमार तिमल्सिनालाई संस्थाको सञ्चालक समितिबाट विदाई गरिएकोमा सञ्चालकको हैसियतले उहाँहरूले यस वित्तीय संस्थाको उन्नति र प्रगतिमा पुऱ्याउनु भएको अतुलनीय योगदानको उच्च कदर गर्दै धन्यवाद ज्ञापन गर्दछु र साविक समीट लघुवित्त वित्तीय संस्था लिमिटेडको सञ्चालकको तर्फबाट मनोनयन भई आउनु भएको सञ्चालक क्रमशः श्री तिर्थराज ढकाल र श्री प्रदित कुमार रेग्मीलाई सहृदय स्वागत गर्दछु । साथै उहाँहरूको सफल कार्यकालको लागि शुभकामन समेत व्यक्त गर्दछु ।

#### (च) कारोवारलाई असर पार्ने मुख्य कुराहरू :

हामीहरू निम्नानुसारका प्रतिकूलतालाई न्यूनीकरण गर्दै संस्थालाई प्रभावकारी ढंगले अगाडि बढाउन प्रयत्नरत छौं । यस कार्यमा शेयरधनी महानुभावहरूबाट आवश्यक सल्लाह र सुझावहरू प्राप्त हुने अपेक्षा राखेका छौं ।

- (१) हाल देशका विभिन्न ठाउँहरूमा भइरहेका लघुवित्त संस्था विरुद्धका नकारात्मक क्रियाकलापहरूले संस्थाको दैनिक कार्य सम्पादनमा अझ नकारात्मक असर पर्न सक्ने ।
- (२) बैंक तथा वित्तीय संस्थाहरूको उच्च ब्याज दरका कारणले संस्थाको लक्ष्यमा पर्न सक्ने नकारात्मक प्रभाव ।
- (३) लघुवित्त क्षेत्रमा संस्थाहरूबीच कायम रहेको अस्वस्थ प्रतिस्पर्धाले गर्दा कर्जा दुरुपयोग हुन सक्ने ।
- (४) देशको आर्थिक, मौद्रिक तथा वित्तीय नीति लगायत नेपाल राष्ट्र बैंकले गर्ने नियमन निर्देशनको अप्रत्याशित परिवर्तनबाट सम्भावित जोखिमहरू श्रृजना हुन सक्ने ।
- (५) नेपालका दुर्गम ठाउँहरूमा शाखा कार्यालय खोल्न तथा प्रविधि उपयोग गर्न न्यूनतम सुविधा नहुँदा काम गर्न कठिनाई हुनुका साथै संस्थाले बढी नोक्सानी व्यहोर्नु पर्ने ।
- (६) उच्च मूल्य वृद्धिले संचालन खर्च वृद्धि भई संस्थाको दिगोपनामा असर गर्न सक्ने ।
- (७) यथासमयमा कर्जा असुली नभई उत्पन्न हुन सक्ने जोखिमहरू ।
- (८) पुँजी बजारमा आउन सक्ने उतारचढावबाट हुन सक्ने जोखिमहरू ।

संस्थाको कारोबारमा पर्न सक्ने असरका लागि संस्थाको सञ्चालक समिति, विभिन्न उपसमिति तथा व्यवस्थापन पक्ष चनाखो रही सम्भावित हानी नोक्सानी कम गर्न प्रतिवद्ध रहने छौं ।

**(छ) लेखापरीक्षण प्रतिवेदन र सञ्चालक समितिको प्रतिक्रिया :**

सञ्चालक समितिबाट नियुक्त हुनु भएको लेखापरीक्षक कुवेर एन भट्टराई एण्ड कम्पनी, चार्टर्ड एकाउन्टेण्ट्सले लेखापरीक्षण गर्नु भएको छ । यस प्रतिवेदनसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणहरूले संस्थाको यथार्थ स्थितिको चित्रण गरेको छ । लेखापरीक्षण प्रतिवेदनमा कुनै नकारात्मक कुरा उल्लेख छैन । लेखापरीक्षकको प्रतिवेदन माथि सञ्चालक समितिको तर्फबाट कुनै टिप्पणी (Comment) छैन । लेखापरीक्षकले राख्नु भएको सुझावलाई कार्यान्वयन गर्न व्यवस्थापनलाई निर्देशन दिइएको छ ।

**(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम :**

संस्थाले कर सहित प्रस्ताव गरेको ७.५ प्रतिशत बोनस लाभांश तथा ७.५ प्रतिशत नगद लाभांश गरी कर सहित जम्मा १५ प्रतिशत लाभांश स्वीकृतिको लागि नेपाल राष्ट्र बैंक समक्ष पेश गरिएकोमा नेपाल राष्ट्र बैंकको मिति २०८०/११/०९ गतेको पत्रद्वारा ७.५ प्रतिशत बोनस लाभांश तथा कर सहित ७.५ प्रतिशत नगद लाभांश गरी जम्मा १५ प्रतिशत लाभांश बाड्न पाउने गरी लाभांश स्वीकृति प्रदान गरिएको हुँदा सञ्चालक समितिको मिति २०८०/१०/२२ गते बसेको १६३ औं बैठकको निर्णय बमोजिम संस्थाको हालको चुक्ता पुँजी रु.१,०८,४२,०६,२१९।५३ (अक्षरेपी एक अर्ब आठ करोड बयालीस लाख छ हजार दुइ सय उन्नाइस पैसा त्रिपन्न मात्र) को ७.५ प्रतिशतले हुन आउने शेयर लाभांश रु.८,१३,१५,४६६।४६ (अक्षरेपी आठ करोड तेह्र लाख पन्ध्र हजार चार सय छैसठ्ठी पैसा छ्यालिस मात्र) तथा ७.५ प्रतिशतले हुन आउने नगद लाभांश रु.८,१३,१५,४६६।४६ (अक्षरेपी आठ करोड तेह्र लाख पन्ध्र हजार चार सय छैसठ्ठी पैसा छ्यालिस मात्र) गरी कर सहित जम्मा रु.१६,२६,३०,९३२।९३ (अक्षरेपी सोह्र करोड छब्बीस लाख तीस हजार नौ सय बत्तीस पैसा त्रियानब्वे मात्र) लाभांश वितरण गर्ने प्रस्ताव गरिएको छ ।

**(झ) गत आ.व. २०७९/८० मा कम्पनीको कारोबारको प्रगति विवरण :**

गत आर्थिक वर्ष २०७९/८० मा भए गरेको कारोबारलाई नाफा नोक्सान र सम्पत्ति दायित्वको विश्लेषणको आधारमा निम्नानुसार पेश गर्न चाहन्छु ।

**१. नाफा नोक्सानको स्थिति:**

आर्थिक वर्ष २०७९/८० मा संस्थाको कुल संचालन खर्च गत वर्षको तुलनामा ८.५३ प्रतिशतले थप वृद्धि भई रु.४३ करोड ३ लाख पुगेको छ । गत वर्ष यस्तो खर्च रु.३९ करोड ६५ लाख रहेको थियो । त्यस्तै, यस आ.व.मा ब्याज खर्च गत वर्षको तुलनामा ३०.७९ प्रतिशतले वृद्धि भई रु. १ अर्ब ६५ लाख पुगेको छ, जुन गत वर्षमा रु.७६ करोड ९५ लाख मात्र रहेको थियो । आम्दानीतर्फ आ.व.२०७९/८० मा ब्याज आम्दानी गत वर्षको तुलनामा २.४६ प्रतिशतले थप वृद्धि भई रु.१ अर्ब ६६ करोड ६५ लाख रहेको छ, जुन गत वर्ष रु. १ अर्ब ६२ करोड ६४ लाख मात्र



रहेको थियो । अन्य आम्दानीतर्फ गत वर्षको तुलनामा १९.१४ प्रतिशतले कमी भई रु. ८ करोड ९७ लाख रहेको छ, जुन गत वर्ष रु. ११ करोड ९ लाख रहेको थियो । त्यस्तै, कुल आम्दानी गत वर्षको तुलनामा १.०९ प्रतिशतले थप बृद्धि भई रु. १ अर्ब ७५ करोड ६२ लाख रहेको छ, जुन गत वर्ष रु. १ अर्ब ७३ करोड ७३ लाख रहेको थियो । त्यस्तै, खुद मुनाफातर्फ गत वर्षको तुलनामा ४२.८४ प्रतिशतले कमी भई रु. २१ करोड ५९ लाख पुगेको छ, जुन गत वर्षमा रु. ३७ करोड ७८ लाख रहेको थियो ।

## २. सम्पत्ति दायित्वको अवस्था :

आर्थिक वर्ष २०७९/८० मा संस्थाको चुक्ता पुँजी गत वर्षको तुलनामा ८४.८१ प्रतिशतले बृद्धि भई रु. १ अर्ब ८ करोड ४२ लाख ६ हजार रहेको छ । आ.व. २०७९/८० को मुनाफावाट प्रस्तावित ७.५ प्रतिशत बोनस शेयर वितरण पश्चात् चुक्ता पुँजी रु. १ अर्ब १६ करोड ५५ लाख २१ हजार पुगेछ । जगेडा तथा कोष अन्तर्गत कुल रु. १ अर्ब ५५ करोड ९२ लाख ८७ हजार हुन पुगेको छ । सोही अवधिको अन्तसम्म वचततर्फ गत वर्षको तुलनामा ४४.६३ प्रतिशत अर्थात रु. १ अर्ब ३९ करोड ६१ लाखले बृद्धि भई कुल वचत रु. ४ अर्ब ५२ करोड ३९ लाख रहेको छ, जुन गत वर्षमा रु. ३ अर्ब १२ करोड ७८ लाख मात्र रहेको थियो । यस अवधिमा बैंक तथा वित्तीय संस्थाहरूबाट लिएको कर्जा गत वर्षको तुलनामा रु. ३ अर्ब ५१ करोड १३ लाखले बृद्धि भई कुल कर्जा सापट रु. ९ अर्ब ८७ करोड १४ लाख रहेको छ । त्यस्तै सम्पत्तितर्फ संस्थाको लगानीमा रहेको कर्जा रु. ५ अर्ब ९१ करोड ९२ लाखले थप बृद्धि भई कुल रु. १६ अर्ब ७५ करोड ३४ लाख रहेको छ । समग्रमा यस अवधिमा सम्पत्ति र दायित्वतर्फ गत वर्षको तुलनामा ५५ प्रतिशतले बृद्धि भई कुल रु. १७ अर्ब ८१ करोड ५९ लाख रहेको छ ।

## (ज) आन्तरिक नियन्त्रण प्रणाली :

यस संस्थामा आन्तरिक नियन्त्रणको लागि प्रशासनिक नियन्त्रण, बजेटरी नियन्त्रण, अनलाइन कम्प्युटरकृत अभिलेख प्रणाली, नियमित अनुगमन, आन्तरिक लेखापरीक्षण जस्ता प्रयासहरू क्रियाशील छन् । यस कम्पनीलाई सुसंचालन गर्न नभई नहुने आर्थिक प्रशासन विनियमावली, कर्मचारी सेवा विनियमावली, कर्जा अपलेखन विनियमावली, कार्य संचालन निर्देशिका, कर्जा नीति, वचत नीति, ग्राहक पहिचान कार्यविधि, सूचना प्रविधि नीति लगातयका विनियमावली, कार्यविधि, नीति तथा निर्देशिकाहरू तयार गरी सोही बमोजिम नियमित रूपमा कार्य भईरहेको छ ।

नेपाल राष्ट्र बैंकको निर्देशन र बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा १४ तथा १५ मा भएको व्यवस्था अनुसार सञ्चालक समितिले आफ्नो जवाफदेहीमा लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, कर्मचारी सेवा सुविधा समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरी काम, कर्तव्य र अधिकार तोकिएको छ ।

## (१) लेखापरीक्षण समिति:

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री प्रदित कुमार रेग्मीको संयोजकत्वमा लेखापरीक्षण समिति गठन गरेको छ । यस समितिमा सञ्चालक श्री नरेन्द्र प्रसाद छत्कुली सदस्य र आन्तरिक लेखापरीक्षण विभागका विभागीय प्रमुख श्री घनश्याम थापा सदस्य सचिव रहेका छन् । यो समितिले संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षण सम्बन्धी कार्यक्रम र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ । प्रचलित कानून बमोजिम संस्थाको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षण तथा बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याइएका बुँदा र कैफियतहरू उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने, नेपाल राष्ट्र बैंकबाट भएका निरीक्षण तथा सुपरिवेक्षण प्रतिवेदनमा औल्याइएका बुँदा र कैफियतहरूको कार्यान्वयन भए/नभएको सम्बन्धमा समीक्षा गर्ने तथा ती विषयहरूको अभिलेख गरी सञ्चालक समितिलाई जानकारी गराउने, संस्थाको वार्षिक वित्तीय विवरणलाई सही र यथार्थपरक बनाउन व्यवस्थापनलाई सहयोग गर्ने, संस्थाको कामकारबाहीमा नियमितता, मितव्ययिता, औचित्य, प्रभावकारिता जस्ता कुराहरू अवलम्बन भए नभएको बारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव दिने, संस्थाको त्रैमासिक वित्तीय विवरणको समीक्षा गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने आदि यस समितिको प्रमुख काम कर्तव्य रहेको छ ।



**(२) जोखिम व्यवस्थापन समिति :**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री क्षितिज खड्काको संयोजकत्वमा जोखिम व्यवस्थापन समिति गठन गरेको छ । यस समितिमा सञ्चालक श्री प्रदित कुमार रेग्मी सदस्य, संचालन विभागका विभागीय प्रमुख श्री काशिराम भट्टराई सदस्य र कर्जा विभागका विभागीय प्रमुख श्री श्याम बहादुर गुरूङ्ग सदस्य सचिव रहेका छन् । लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहने व्यवस्था छ । समितिको बैठक तीन महिनामा कम्तीमा एक पटक बस्नुपर्ने व्यवस्था रहेको छ । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

**(३) कर्मचारी सेवा सुविधा समिति :**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री नरेन्द्र प्रसाद छत्कुलीको संयोजकत्वमा कर्मचारी सेवा सुविधा समिति गठन गरेको छ । यस समितिका सदस्यहरूमा संस्थाका प्रमुख कार्यकारी अधिकृत र वित्त विभागका विभागीय प्रमुख रहेका छन् भने जनशक्ति व्यवस्थापन विभागका विभागीय प्रमुख सदस्य सचिव रहेका छन् । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशनको अधिनमा रही तोकिएको छ ।

**(४) सम्पत्ति शुद्धीकरण अनुगमन समिति :**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री तिर्थ राज ढकालको संयोजकत्वमा सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरेको छ । यस समितिको पदेन सदस्यमा संस्थाका प्रमुख कार्यकारी अधिकृत र सञ्चालन विभागका विभागीय प्रमुख सदस्य सचिव रहेका छन् । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशनको अधीनमा रही तोकिएको छ ।

**(ट) कृतज्ञता ज्ञापन :**

यस अवसरमा संस्थाको स्थापना र उन्नतिको लागि बहुमूल्य योगदान पुर्याउनु हुने शेयरधनी महानुभावहरू, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज सिडिएस एण्ड क्लियरिङ लिमिटेड लगायत अन्य विभिन्न निकायका पदाधिकारीहरू, संस्थाको प्रतिष्ठा उच्च राख्न सहयोग गर्नुहुने पत्रकारहरू, संस्थालाई कर्जा तथा बैंकिङ्ग सुविधा उपलब्ध गराउने विभिन्न बैंक तथा वित्तीय संस्थाहरू एवम् अन्य शुभेच्छुकहरू प्रति सञ्चालक समितिको तर्फबाट हार्दिक आभार व्यक्त गर्दै आउँदा दिनमा यहाँहरूबाट अझ बढी सहयोगको अपेक्षा गरेको छ ।

संस्थाले आजका दिनसम्म हासिल गरेको उपलब्धि उल्लेखित संस्थाहरूको सहयोग र सद्भावको साथै संस्थाको व्यवस्थापन र सबै इमान्दार कर्मचारीहरूको अहोरात्रको परिश्रमबाट सम्भव भएकोले यस अवसरमा संस्थाका सम्पूर्ण कर्मचारीहरूलाई हार्दिक धन्यवाद दिन चाहन्छु ।

अन्त्यमा, विगतमा भै संस्थाको उन्नति र प्रगतिका लागि यहाँहरू सबैबाट आगामी दिनमा पनि सल्लाह, सुझाव र हौसला प्राप्त हुने अपेक्षा राखेको छु ।

मिति: २०८०/१२/१६

सञ्चालक समितिको तर्फबाट

रविन सिजापती

अध्यक्ष



कम्पनी ऐन, २०६३ को दफा १०९(४) संग सम्बन्धित सञ्चालक समितिको छुट्टै प्रतिवेदनमा खुलाउनु पर्ने अन्य थप विवरणहरू :

- (१) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको र कम तथा जफत भएको शेयरबापत रकम फिर्ता गरेको भए सोको विवरण :  
समीक्षा अबधिमा संस्थाको कुनै शेयरधनीको नाममा रहेको शेयर जफत भएको छैन ।
- (२) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी :  
यस संस्थाको पाँच प्रतिशत वा सो भन्दा बढी शेयर ग्रहण गर्ने आधारभूत शेयरधनीका रूपमा संस्थागत शेयरधनीहरू नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड र कुमारी बैंक लिमिटेड रहनु भएको छ । आधारभूत शेयरधनीहरूबाट संस्थाको सञ्चालक, व्यवस्थापन र कर्मचारीहरूलाई हौसला प्राप्त हुदै आएको छ ।
- (३) सहायक कम्पनीको कारोबार :  
यस वित्तीय संस्थाको कुनै पनि सहायक कम्पनी नरहेको ।
- (४) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी :  
गत आर्थिक वर्ष २०७९/८० को वर्षान्तमा यस संस्थाका सञ्चालक तथा पदाधिकारीहरूले देहाय बमोजिमको शेयर धारण गरेका छन् ।

#### क. सञ्चालक समिति पदाधिकारी

क्र.सं.	नाम, पद	ग्रहण गरेको कुल शेयर कित्ता
१	श्री रविन सिजापती (नेपाल इन्भेष्टमेण्ट मेगा बैंक लि.), अध्यक्ष	१४,१४,५३१.१७
२	श्री केशवप्रसाद आचार्य, सञ्चालक	३०,८६३.२६
३	श्री क्षितिज खड्का (कुमारी बैंक लि.), सञ्चालक	१०,२८,७६२.८८
४	श्री तिर्थ राज ढकाल, सञ्चालक	६६,०३०.०९
५	श्री प्रदित कुमार रेग्मी, सञ्चालक	४७,७७६.७७
६	श्री नरेन्द्र प्रसाद छत्कुली, सञ्चालक	२९५

#### ख. व्यवस्थापन पदाधिकारी

क्र.सं.	नाम, पद	ग्रहण गरेको कुल शेयर	
१	राम बहादुर यादव	प्रमुख कार्यकारी अधिकृत	१२,१८७
२	देवेन्द्र बहादुर बस्नेत	नायव प्रमुख कार्यकारी अधिकृत	२६,४१२
३	बिजय कुमार घिमिरे	वरिष्ठ प्रवन्धक	नरहेको
४	सरिता श्रेष्ठ	वरिष्ठ प्रवन्धक	१,३५८
५	घनश्याम थापा	वरिष्ठ प्रवन्धक	२१,१२९
६	काशीराम भट्टराई	प्रवन्धक	१,०७३
७	भोजराज फुएल	नायव प्रवन्धक	१३,२०६
८	श्याम बहादुर गुरुङ	नायव प्रवन्धक	१९,८०४
९	रामचन्द्र रूपाखेती	सहायक प्रवन्धक	नरहेको
१०	कमल कुमार काफ्ले	सहायक प्रवन्धक	नरहेको
११	तारा प्रसाद ढुंगाना	वरिष्ठ अधिकृत	नरहेको
१२	सन्तोष पाण्डेय	कनिष्ठ अधिकृत	नरहेको



- (५) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्झौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको ब्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको ब्यहोरा :
- विगत आर्थिक वर्षमा यस संस्थासंग सम्बन्धित सम्झौताहरूमा यस कम्पनीका कुनै सञ्चालक तथा निजको नजिकको नातेदारको कुनै ब्यक्तिगत स्वार्थ रहेको छैन ।
- (६) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम :
- समीक्षा वर्षमा कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।
- (७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण :
- आर्थिक वर्ष २०७९/८० मा यस वित्तीय संस्थाको कुल व्यवस्थापन खर्च देहाय बमोजिम रु. ४३,०३,१२,६१९।०० रहेको छ ।
- |                      |                     |
|----------------------|---------------------|
| कर्मचारी खर्च        | रु. २९,६०,४१,९००।०० |
| कार्यालय संचालन खर्च | रु. १३,४२,७०,७१९।०० |
- (८) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउँन बाँकी भए सो कुरा :
- यस संस्थाका सञ्चालक, प्रमुख कार्यकारी अधिकृत, आधारभूत शेयरधनी र निजका नजिकका नातेदारहरू वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले यस कम्पनीलाई कुनै रकम बुझाउन बाँकी रहेको छैन । आधारभूत शेयरधनीको रूपमा रहेका संस्थागत शेयरधनीहरू मुलतः नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड र कुमारी बैंक लिमिटेड बैंकिङ्ग संस्था भएकोले ती संस्थासंग नियमित बैंकिङ्ग, कर्जा सापट कारोबारको सन्दर्भमा लेनादेना बाँकी रहेको रकम बारे यसैसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणमा उल्लेख गरिएको छ ।
- (९) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम :
- सञ्चालक समितिका पदाधिकारीलाई आर्थिक वर्ष २०७९/८० मा बैठक भत्ता वापत रु. १५,४६,०००। र पत्रपत्रिका तथा संचार खर्च वापत रु. २,२२,०००।०० रकम भुक्तानी भएको छ ।
- यस संस्थाका प्रमुख कार्यकारी अधिकृतमा श्री राम बहादुर यादव कार्यरत हुनुहुन्छ । वहालाई आर्थिक वर्ष २०७९/८० मा तलव, भत्ता तथा सम्पूर्ण सेवा सुविधा वापत कुल रु. ७२,५७,३२४।०९ मात्र भुक्तानी गरिएको छ ।
- (१०) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम :
- संस्थाले हालसम्म घोषणा गरेको लाभांशको रु. १,६६,९०,८७२।०० रकम भुक्तानी गर्न बाँकी रहेको छ ।
- (११) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण :
- संस्थालाई आवश्यक पर्ने सम्पत्तिहरूको खरिद विवरण संलग्न वासलातको अनुसूची १० बमोजिम रहेको छ ।
- (१२) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण :
- आफ्नो कारोवार तथा व्यवसायका सिलसिलामा गरिएका कारोवार बाहेक कम्पनी ऐन, २०६३ को दफा १७५ मा उल्लेख भए बमोजिम अन्य कुनै कारोवार भएको छैन ।
- (१३) लेखापरीक्षकको नियुक्ति :
- यस संस्थाको लेखापरीक्षण समितिले आर्थिक वर्ष २०७९/८० को बाह्य लेखापरीक्षण र कर लेखापरीक्षण समेतको लागि कम्पनी ऐन, २०६३ बमोजिम कुबेर एन भट्टराई एण्ड कम्पनी चार्टर्ड एकाउन्टेन्टसलाई कर सहितको पारिश्रमिक रु. ४ लाख दिनुको साथै लेखापरीक्षणको कममा शाखा र केन्द्रीय कार्यालय जाँदा आउँदा लाग्ने यातायात, खाने र बस्ने खर्च बिलको आधारमा भुक्तानी गरिएको छ ।
- (१४) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा :
- प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा नभएको ।



**Kuber N. Bhattarai & Co.**  
Chartered Accountants

Thirbun Marg, Gyaneshwor  
Kathmandu, Nepal, PO Box: 890  
Phone : +977 1 4516547, 4546395  
Email : [info@knco.com.np](mailto:info@knco.com.np)  
URL : [www.knco.com.np](http://www.knco.com.np)

**INDEPENDENT AUDITOR'S REPORT**

To Shareholders,  
National Laghubitta Bittiya Sanstha Ltd.,

**Opinion**

We have audited the financial statements of 'National Laghubitta Bittiya Sanstha Ltd.' (the Entity), which comprise the Statement of Financial Position as at 31 Ashad 2080 (16 July 2023), Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash flow for the year then ended, and Notes to the Financial Statements.

In our opinion, the accompanying financial statements, in all material respects, give a true and fair view of the financial position of National Laghubitta Bittiya Sanstha Ltd. as at 31 Ashad 2080 (16 July 2023), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

**Basis for Opinion**

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under those standards are further described in *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the entity in accordance with ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's *Handbook of Code of Ethics for Professional Accountants*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key Audit Matters**

Key audit matters are those matters that, in our professional judgements, were of most significance in our audit of the financial statements of the current period and include higher or significant assessed risks of material misstatements identified, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team.

We summarized the key audit matters as below, together with our key audit procedures followed to address those matters and our results for those procedures. Those matters were addressed, and our results are based on procedures undertaken, in the context of, and solely for the purpose of, our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.







**Kuber N. Bhattarai & Co.**  
Chartered Accountants

S.N.	Key Audit Matters	How the Key Audit Matters were addressed
1.	<b>Impairment of Loans and Advances to Customers</b>	
	<p>The Entity's Loans and advances to customer amounts to NPR 16,753.43 million which is net of provision of NPR 510.33 million representing 94.04% of its total assets at year-end under review</p> <p>The provision against advances was identified as a key audit matter as it involves a considerable degree of management judgement and compliance with Directives and Circulars issued by Nepal Rastra Bank.</p>	<p>To address such risks for material error, our audit procedures included amongst others;</p> <ul style="list-style-type: none"> <li>• Review of borrower's files, which included evaluation of borrowers' repayment behaviour, assessment of financial strength based on the available financial statements, obtaining of required legal documents, CIC reports, and compliance with prudential regulations.</li> <li>• Review of IT system on computation of loan loss provision based on overdue payments.</li> <li>• Verification of accuracy of provision against non-performing loan calculated by the IT system and manual calculation on sample basis.</li> <li>• Review of NRB Inspection Report, Board's evaluation and board decision on loans.</li> </ul> <p>Based on the above audit procedures performed, loan loss provision made by the entity is considered reasonably acceptable.</p>
2.	<b>Information Technology System</b>	
	<p>The information technology of the entity involves a large number of independent and inter-dependent IT systems that are used to process and record a large volume of transactions in the entity's activities.</p> <p>As a result, the financial accounting and reporting procedure places a significant level of reliance on such IT systems.</p> <p>Appropriate IT general controls and application controls are required to ensure that such IT systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting.</p> <p>Due to the importance of the impact of the IT systems and related control environment on the entity's financial reporting process, we have identified testing of such IT systems and related control environment as a key audit matter.</p>	<p>Our audit approach regarding information technology of the entity is based upon the Information Technology Guidelines issued by NRB and it also included;</p> <ul style="list-style-type: none"> <li>➤ Verification of interest income and expense booking regarding loan and deposits on test check basis with the core banking system of the entity.</li> <li>➤ Verification of loan loss provision based on ageing of loans and advances on test check basis.</li> <li>➤ Obtaining an understanding of Entity's IT control environments, IT policies and key changes, if any during the audit period.</li> <li>➤ Obtaining and verifying the reconciliation of data with that of previous software.</li> <li>➤ Carrying the test of control of accounting software for significant audit assertions.</li> <li>➤ Reviewing of physical security and storage controls of the data.</li> </ul> <p>We considered the IT systems and their relevant controls to be adequate.</p> <p>Further, we assessed the appropriateness of the audit procedures performed, evidence obtained and considered to be reasonably acceptable.</p>





**Kuber N. Bhattarai & Co.**  
Chartered Accountants

S.N.	Key Audit Matters	How the Key Audit Matters were addressed
	Further, the entity used one software till 29.03.2080 and has adopted another software after merger with Summit Laghubitta Bittiya Sanstha Ltd. There is a chance of error in data migration.	
3.	<b>Accounting for merger/acquisition with erstwhile Summit Laghubitta Bittiya Sanstha Ltd.</b>	
	<p>During the year, the entity had merged with Summit Laghubitta Bittiya Sanstha Ltd. As set out in note No. 3.3 of the financial statement.</p> <p>Accounting for the acquisition/merger as per NFRS 3 (Business Combinations) has involved judgement with respect to:</p> <ul style="list-style-type: none"> <li>• Determination of the fair value of consideration transferred.</li> <li>• Identification and measurement of the fair value of the identifiable assets acquired and liabilities assumed.</li> <li>• Allocation of the purchase consideration between identifiable assets, liabilities, goodwill &amp;/or Capital reserve</li> </ul> <p>This is a material acquisition for the entity and given the level of estimation, system update, and judgement required, we considered it to be a key audit matter.</p>	<p>Our audit procedures included but were not limited to:</p> <ul style="list-style-type: none"> <li>➤ Testing of the completeness of the identified assets and liabilities acquired by the entity, through discussion with the management, review of audited financial statements of the merged/acquired entity up to the date of merger/acquisition.</li> <li>➤ Review of determination of fair value of assets and liabilities acquired and the methods used to value the underlying assets by; <ul style="list-style-type: none"> <li>i. Studying the DDA reports issued by the appointed external specialist.</li> <li>ii. Evaluating the valuation report prepared by the appointed external valuers.</li> </ul> </li> <li>➤ Evaluating the appropriateness of adequate disclosures in accordance with the applicable reporting standards.</li> </ul> <p>Further, we considered the appropriateness of amount of goodwill amounting to NPR 191,211,728, decrease in value of investment amounting to NPR (421,681) and increase in value of land amounting to NPR 30,360,000 giving corresponding effect to Other Component of Equity totalling NPR 221,150,045 in the Financial Statement.</p> <p>Similarly, we have reviewed that capital reserve amounting to NPR 151,470,000 representing the amount remained after issue of share capital in the swap ratio of 1:0.73 to Summit Laghubitta Bittiya Sanstha Ltd. (arising out of merger/acquisition) that has been reported under this head and was found appropriate.</p>

**Information Other than the Financial Statements and Auditors Reports Thereon**

The Entity's management is responsible for the preparation of the other information. The other information comprises the information included in annual report but does not include the financial statements and our auditors report thereon.







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The annual report is expected to be made available for our review after the date of the auditor's report. Our opinion on the financial statements does not cover the other information and we not express any form of assurance conclusion hereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is material misstatement commencing, we are requiring to request management and those charge with government to correct the material misstatement.

### Other Matter

We draw your attention to audit findings, as included in the 'Management Letter' section of our report, which identify internal control weaknesses and audit recommendations to address them, which we came across during the course of our audit. Our opinion is not modified in respect of this matter.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.





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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

We communicate with those charged with governance regarding, among other matters, the plans, scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

### Report on other Legal and Regulatory Requirements

We have determined to communicate following matters in accordance with the requirements of NRB Directives, Companies Act 2063, BAFIA 2073 and other regulatory requirements;

- We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by the law have been kept by the entity.
- The statement of Financial Position, Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts maintained by the entity.
- The capital fund, risk bearing fund and the provisions for possible impairment of assets of the entity are adequate considering the directives issued by Nepal Rastra Bank.
- In our opinion and to the best of our information and according to the explanations and from our examination of books of accounts of the entity, we have not come across the cases where Board of Directors or any office bearer of the entity have acted contrary to the provision of law or committed any misappropriation or caused any loss or damage to the entity and violated Directives issued by Nepal Rastra Bank or acted in a manner, as would jeopardise the interest and security of the entity, its shareholders and its depositors except for the matter reported in the Note 3.14 of Notes to Financial Statements.
- The business of the microfinance has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per NRB Directives.

CA. Prahlad Gautam  
Partner

Place: Kathmandu, Nepal  
Date: 28 Magh, 2080  
UDIN: 240211CA00624VXFLA





National Laghubitta Bittiya Sanstha Limited  
Banepa-10, Kavrepalanchowk  
**Statement of Financial Position**  
As on Ashad 31, 2080

In NPR

Particulars	Notes	31 Ashad 2080	Restated	Restated
Assets			32 Ashad 2079	01 Shrawan 2078
Cash and Cash Equivalent	4.1	613,494,089	508,002,501	947,207,757
Statutory Balances and Due from Nepal Rastra Bank	4.2	86,187,309	58,062,231	46,128,058
Placement with Bank and Financial Institutions	4.3	-	-	-
Derivative Financial Instruments	4.4	-	-	-
Other Trading assets	4.5	-	-	-
Loan and Advances to MFIs & Cooperatives	4.6	-	-	-
Loans and Advances to Customers	4.7	16,753,432,547	10,834,266,505	9,350,262,107
Investment Securities	4.8	2,509,914	2,313,276	3,129,231
Current Tax Assets	4.9	14,983,719	26,730,936	-
Investment property	4.10	-	-	-
Property and Equipment	4.11	104,558,231	39,942,019	38,676,129
Goodwill and Intangible Assets	4.12	191,924,804	1,254,023	2,032,997
Deferred Tax Assets	4.13	30,530,553	5,947,814	6,201,330
Other Assets	4.14	18,250,802	17,692,333	16,323,145
<b>Total Assets</b>		<b>17,815,871,967</b>	<b>11,494,211,638</b>	<b>10,409,960,754</b>
Liabilities				
Due to Bank and Financial Institutions	4.15	-	-	-
Due to Nepal Rastra Bank	4.16	-	-	-
Derivative Financial Instruments	4.17	-	-	-
Deposits from Customers	4.18	4,523,949,753	3,127,845,926	2,591,135,324
Borrowings	4.19	9,871,371,063	6,360,090,596	6,347,658,525
Current Tax Liabilities	4.9	-	-	5,346,105
Provisions	4.20	-	-	-
Deferred Tax Liabilities	4.13	-	-	-
Other Liabilities	4.21	777,058,432	619,188,054	437,968,600
Debt Securities Issued	4.22	-	-	-
Subordinated Liabilities	4.23	-	-	-
<b>Total liabilities</b>		<b>15,172,379,247</b>	<b>10,107,124,575</b>	<b>9,382,108,554</b>
Equity				
Share Capital	4.24	1,084,206,220	586,674,973	419,053,553
Retained Earning		303,948,154	343,302,975	218,958,537
Reserves	4.25	1,255,338,346	457,109,115	389,840,110
<b>Total equity attributable to equity holders</b>		<b>2,643,492,720</b>	<b>1,387,087,063</b>	<b>1,027,852,200</b>
Non-controlling interests		-	-	-
<b>Total equity</b>		<b>2,643,492,720</b>	<b>1,387,087,063</b>	<b>1,027,852,200</b>
<b>Total liabilities and equity</b>		<b>17,815,871,967</b>	<b>11,494,211,638</b>	<b>10,409,960,754</b>
Contingent liabilities and commitment	4.26			
Net assets value per share		243.82	236.43	245.28

As per our report of even date

Rabin Sijapati  
Chairperson

Keshav Prasad Acharya  
Director

Kshitij Khadka  
Director

Tirtha Raj Dhakal  
Director

CA. Prahlad Gautam  
Partner  
Kuber N. Bhattarai & Co.  
Chartered Accountants

Pradit Kumar Regmi  
Director

Narendra Prasad Chhatkuli  
Director

Ram Bahadur Yadav  
Chief Executive Officer

Ram Chandra Rupakheti  
Head of Finance

Date: 5 Feb 2024  
Place: Kathmandu



National Laghubitta Bittiya Sanstha Limited  
Banepa-10, Kavrepalanchowk

## Statement of Profit or Loss

For the period 01 Shrawan, 2079 to 31 Ashad, 2080

In NPR

Particulars	Notes	31 Ashad 2080	Restated
			32 Ashad 2079
Interest Income	4.27	1,666,496,203	1,626,406,358
Interest Expenses	4.28	1,006,517,771	769,547,759
<b>Net Interest Income</b>		<b>659,978,432</b>	<b>856,858,600</b>
Fee and Commission Income	4.29	89,667,773	110,898,354
Fee and Commission Expense	4.30	-	-
<b>Net fee and Commission income</b>		<b>89,667,773</b>	<b>110,898,354</b>
<b>Net interest fee and commission income</b>		<b>749,646,204</b>	<b>967,756,954</b>
Net Trading Income	4.31	-	-
Other Operating Income	4.32	-	-
Total operating income		749,646,204	967,756,954
Impairment charge/(reversal) for loans and other losses	4.33	8,750,434	47,868,647
<b>Net Operating income</b>		<b>740,895,770</b>	<b>919,888,307</b>
Operating expense			
Personnel Expense	4.34	(296,041,900)	(267,678,359)
Other Operating Expenses	4.35	(124,913,278)	(118,585,746)
Depreciation and Amortization	4.36	(9,357,441)	(10,224,347)
<b>Operating Profit</b>		<b>310,583,151</b>	<b>523,399,855</b>
Non operating income	4.37	-	-
Non operating expense	4.38	-	-
<b>Profit before income tax</b>		<b>310,583,151</b>	<b>523,399,855</b>
Provision for Employee Bonus			
Income tax expense	4.39	94,651,962	145,620,941
Current Tax		96,432,464	146,506,273
Previous Year Tax Arrears		-	-
Deferred Tax (Income)/Expense		(1,780,502)	(885,332)
<b>Profit for the Year</b>		<b>215,931,189</b>	<b>377,778,914</b>
Earnings per share:			
Basic earnings per share		19.92	64.39
Diluted earnings per Share		19.92	64.39

As per our report of even date

Rabin Sijapati  
Chairperson

Keshav Prasad Acharya  
Director

Kshitij Khadka  
Director

Tirtha Raj Dhakal  
Director

CA. Prahlad Gautam  
Partner  
Kuber N. Bhattarai & Co.  
Chartered Accountants

Pradit Kumar Regmi  
Director

Narendra Prasad Chhatkuli  
Director

Ram Bahadur Yadav  
Chief Executive Officer

Ram Chandra Rupakheti  
Head of Finance

Date: 5 Feb 2024  
Place: Kathmandu

National Laghubitta Bittiya Sanstha Limited  
Banepa-10, Kavrepalanchowk

## Statement of Comprehensive Income

For the period 01 Shrawan, 2079 to 31 Ashad, 2080

In NPR

Particulars	Notes	31 Ashad 2080	Restated
			32 Ashad 2079
<b>Profit For The Year</b>		<b>215,931,189</b>	<b>377,778,914</b>
Other Comprehensive Income, Net Of Income Tax			
<b>A) Items That Will Not Be Reclassified To Profit Or Loss</b>		<b>(652,117)</b>	<b>2,657,313</b>
Gains/(Losses) From Investments In Equity Instruments Measured At Fair Value		(381,681)	(815,955)
Income Tax Relating To Above Items		114,504	244,787
Gains/(Losses) On Revaluation			
Actuarial Gains/(Losses) On Defined Benefit Plans		(549,915)	4,612,116
Income Tax Relating To Above Items		164,975	(1,383,635)
Net Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss			
<b>B) Items That Are Or May Be Reclassified To Profit Or Loss</b>		<b>-</b>	<b>-</b>
Gains/(Losses) On Cash Flow Hedge		-	-
Exchange Gains/(Losses) (Arising From Translating Financial Assets Of Foreign Operation)		-	-
Income Tax Relating To Above Items		-	-
Reclassify To Profit Or Loss		-	-
<b>Net Other Comprehensive Income That Are Or May Be Reclassified To Profit Or Loss</b>		<b>(652,117)</b>	<b>2,657,313</b>
<b>Other Comprehensive Income For The Year, Net Of Income Tax</b>		<b>(652,117)</b>	<b>2,657,313</b>
<b>Total Comprehensive Income For The Year</b>		<b>215,279,072</b>	<b>380,436,227</b>

As per our report of even date

Rabin Sijapati  
Chairperson

Keshav Prasad Acharya  
Director

Kshitij Khadka  
Director

Tirtha Raj Dhakal  
Director

CA. Prahlad Gautam  
Partner  
Kuber N. Bhattarai & Co.  
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Pradit Kumar Regmi  
Director

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Director

Ram Bahadur Yadav  
Chief Executive Officer

Ram Chandra Rupakheta  
Head of Finance

Date: 5 Feb 2024  
Place: Kathmandu



National Laghubitta Bittiya Sanstha Limited  
Banepa-10, Kavrepalanchowk

Statement of Change in Equity  
For the period 01 Shrawan, 2079 to 31 Ashad, 2080

In NPR

Particulars	Share Capital	"Share Premium"	"Retained Earnings"	"General Reserve"	"Exchange Equalisation Reserve"	"Regulatory Reserve"	"Fair Value Reserve"	"Client Protection Fund"	"Revaluation Reserve"	"Other Reserve"	"Capital Reserve"	Dividend Equalisation Fund	"Special Reserve"	Deferred tax reserve	CSR Reserve	"Actuary Reserve"	Employee Training fund	Total equity
Opening Balance as at Shrawan 1, 2078	586,674,974		49,751,231	221,046,172				70,510,463		6,890,184	-			-	6,890,184			934,873,024
Adjustment/Restatement due to NFRS Implementation	(167,621,421)		217,561,477							43,039,120	46,851,200			(3,812,080)				92,979,176
Transfer to Regulatory Reserve	-		(48,354,171)			48,354,171								-				-
Adjusted/Restated Balance At Shrawan 1, 2078	419,053,553		218,998,537	221,046,172	-	48,354,171	-	70,510,463	-	49,929,304	46,851,200	-	-	(3,812,080)	6,890,184	-	-	1,027,862,200
Comprehensive Income For The Year																		-
Profit For The Year			377,778,914															377,778,914
Other Comprehensive Income, Net Of Tax	-	-	-	-	-	-	(571,169)	-	-	3,228,481	-	-	-	-	-	3,228,481	-	2,657,313
Gains/(Losses) From Investments In Equity Instru-ments Measured At Fair Value							(571,169)			-								(571,169)
Gains/(Losses) On Revaluation																		-
Actuarial Gains/(Losses) On Defined Benefit Plans										3,228,481						3,228,481		3,228,481
Gains/(Losses) On Cash Flow Hedge																		-
Exchange Gains/(Losses) (Arising From Translating Financial Assets Of Foreign Operation)																		-
Total Comprehensive Income For The Year	-	-	377,778,914	-	-	-	(571,169)	-	-	3,228,481	-	-	-	-	-	3,228,481	-	380,436,227
Transfer to General Reserves during the year			(75,555,783)	75,555,783														-
Transfer to Client Protection Fund			(3,777,789)					3,777,789										-
Transferred to CSR			(3,777,789)							3,777,789					3,777,789			-
Utilization of CSR										(248,686)					(248,686)			(248,686)
Reversal from Deferred Tax Reserve			253,516							(253,516)				(253,516)				-
Transfer to Regulatory Reserves due to AIR			(28,853,733)															-
Transactions with Owners, directly recognized in Equity share issued																		-
Share based payment																		-
Dividends to equity holders																		-
Bonus Shares Issued	167,621,421		(120,770,221)							(46,851,200)	(46,851,200)							0
Cash dividend paid			(20,952,678)															(20,952,678)
Other																		-
Total contributions by and distributions	167,621,421	-	(253,434,477)	75,555,783	-	28,853,733	-	3,777,789	-	(43,575,613)	(46,851,200)	-	-	(253,516)	3,528,103	-	-	(21,201,364)
Balance at 31 Ashad 2079	586,674,973	-	343,302,975	298,601,955	-	77,207,904	(571,169)	74,288,252	-	9,582,172	-	-	-	(4,085,596)	10,419,287	3,228,481	-	1,387,087,063
Adjustment/Restatement, if any	-		46,033,065	-	-					-	-	-	-	-	-	-		46,033,065





Adjusted/Restated Balance At Shrawan 1, 2079	586,674,973	-	297,269,909	296,601,955	77,207,904	(571,169)	74,288,252	-	9,582,172	-	-	(4,065,596)	10,419,287	3,228,481	-	1,341,053,988
Comprehensive Income For The Year																
Profit For The Year			215,931,189	-												215,931,189
Other Comprehensive Income, Net Of Tax																(652,117)
Gains/(Losses) From Investments In Equity Instru-			-	-	-	(267,177)	-	-	(384,941)	-	-	-	-	(384,941)	-	(267,177)
ments Measured At Fair Value						(267,177)										
Gains/(Losses) On Revaluation																-
Actuarial Gains/(Losses) On Defined Benefit Plans									(384,941)					(384,941)		(384,941)
Gains/(Losses) On Cash Flow Hedge									-							
Exchange Gains/(Losses) (Arising From Translating																
Financial Assets Of Foreign Operation)																
Total Comprehensive Income For The Year			-	-	215,931,189	-	-	(267,177)	-	(384,941)	-	-	-	(384,941)	-	215,279,072
Transfer to General Reserves during the year			-		(43,186,238)											-
Transfer to Client Protection Fund			-		(2,159,312)		87,270,414									85,111,103
Transferred to CSR			-		(2,159,312)				2,359,312	-	-	-	2,359,312			200,000
Utilization of CSR			-		-				(385,734)	-	-	-	(385,734)			(385,734)
Transfer to Regulatory Reserves due to Actuarial Loss					(1,272,408)											
on Long term Employment plan																
Transfer to Deferred Tax Reserve					(2,059,981)				2,059,981							-
Transfer to Regulatory Reserves due to AIR			-		(33,087,713)											-
Transactions with Owners, directly recognized in Equity																-
share issued																-
Share based payment																-
Dividends to equity holders																-
Bonus Shares issued			88,001,246		(88,001,246)											-
Cash dividend paid			-		-											-
Loan Loss Reserve Written Back on Restructured Loan					(32,857,220)											-
Total contributions by and distributions			88,001,246	-	(204,783,429)		87,270,414	-	4,033,559	-	-	2,059,981	1,973,578	-	-	84,925,969
Transfer from Acquisition/Meiger			409,530,000		(4,469,515)		83,480,261	-	398,897,218	151,470,000	-	22,522,758	1,203,892		2,550,523	1,002,234,281
Balance at 31 Ashad 2080			1,084,206,220	-	303,948,154	-	245,038,928	-	412,128,009	151,470,000	-	20,517,142	13,696,758	2,843,541	2,550,523	2,843,492,720

As per our

**Rabin Sijapati**  
Chairperson

**Pradit Kumar Regmi**  
Director

Date: 5 Feb 2024  
Place: Kathmandu

**Keshav Prasad Acharya**  
Director

**Narendra Prasad Chhatkuli**  
Director

**Kshitij Khadka**  
Director

**Ram Bahadur Yadav**  
Chief Executive Officer

**Tirtha Raj Dhakal**  
Director

**Ram Chandra Rupakheta**  
Head of Finance

**CA. Prahlad Gautam**  
Partner

Kuber N. Bhattarai & Co.  
Chartered Accountants



National Laghubitta Bittiya Sanstha Limited  
Banepa-10, Kavrepalanchowk

## Statement of cash flow

For the period 01 Shrawan, 2079 to 31 Ashad, 2080

In NPR

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
<b>Cash flows from operating activities</b>		
Interest Received	1,666,496,203	1,580,106,747
Fee and other income received	89,667,773	110,898,354
Dividend Received	-	-
Receipts from other operating activities	-	-
Interest paid	(1,006,517,771)	(676,947,575)
Commission and fee paid	-	-
Cash payments to employee	(262,082,576)	(205,394,902)
Other expense paid	(124,913,278)	(171,782,413)
<b>Operating cash flows before change in operating assets and liabilities</b>	<b>362,650,350</b>	<b>636,880,212</b>
(Increase)/Decrease in operating assets	(104,595,850)	(1,280,510,970)
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	206,931,685
Other Trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loan and advances to customer	(153,046,101)	(1,485,366,401)
Other Assets	48,450,252	(2,076,254)
Increase/(Decrease) in operating liabilities	(444,753,648)	629,768,730
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	110,875,655	536,710,602
Borrowings	(406,025,903)	-
Other Liabilities	(149,603,400)	93,058,128
<b>Net Cash flow from operating activities before tax paid</b>	<b>(186,699,147)</b>	<b>(13,862,029)</b>
Income taxes paid	(103,944,307)	(178,583,314)
<b>Net Cash flow from operating activities</b>	<b>(290,643,455)</b>	<b>(192,445,343)</b>
Cash flows from investing activities		
Purchase of investment securities	-	-
Receipts from sale of investment securities	-	-
Purchase of plant and equipment	(6,712,720)	(6,941,377)
Receipt from sale of property and equipment	-	-
Purchase of intangible assets	-	-
Receipt from sale of intangible assets	-	-
Purchase of investment properties	-	-
Receipt from the sale of investment properties	-	-
Inflow from acquisition/merger	-	-
Dividend received	-	-
<b>Net cash used in investing activities</b>	<b>(6,712,720)</b>	<b>(6,941,377)</b>
Cash flows from financing activities		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of subordinated liabilities	-	-

Repayment of subordinated liabilities	-	-
Receipt from issue of shares	-	-
Dividend paid	-	(20,952,678)
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	-	(20,952,678)
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(297,356,175)</b>	<b>(220,339,398)</b>
Opening Cash and Cash Equivalents	566,064,732	786,404,130
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Transfer from Acquisition	430,972,840	-
<b>Closing Cash and Cash Equivalents</b>	<b>699,681,397</b>	<b>566,064,732</b>

As per our report of even date

**Rabin Sijapati**  
Chairperson

**Keshav Prasad Acharya**  
Director

**Kshitij Khadka**  
Director

**Tirtha Raj Dhakal**  
Director

**CA. Prahlad Gautam**  
Partner  
Kuber N. Bhattarai & Co.  
Chartered Accountants

**Pradit Kumar Regmi**  
Director

**Narendra Prasad Chhatkuli**  
Director

**Ram Bahadur Yadav**  
Chief Executive Officer

**Ram Chandra Rupakheta**  
Head of Finance

Date: 5 Feb 2024  
Place: Kathmandu



National Laghubitta Bittiya Sanstha Limited  
Banepa-10, Kavrepalanchowk

## Statement of Distributable Profit or Loss

For the year ended 31 Ashad 2080

(As per NRB Regulation)

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Net profit or (loss) as per statement of profit or loss	215,931,189	377,778,914
Appropriations:		
a. General reserve	(43,186,238)	(75,555,783)
b. Foreign exchange fluctuation fund		
c. Capital redemption reserve		
d. Corporate social responsibility fund	(2,159,312)	(3,777,789)
e. Employees' Training fund	-	-
f. Client's Protection Fund	(2,159,312)	(3,777,789)
g. Other-Employee Welfare Fund	-	-
Profit or (loss) before regulatory adjustment	168,426,327	294,667,553
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(33,087,713)	(28,853,733)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)		
e. Deferred tax assets recognised (-)/ reversal (+)	(2,059,981)	253,516
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/resersal (+)		
h. Acturial loss recognised (-)/reversal (+)	(1,272,408)	
i. Loan Loss Reserve Written Back on Restructure Loan (+/-)	(32,857,220)	
j. Profit brought forward from Previous Years	297,269,909	172,925,472
k. Retained Earning Transferred from Acquisition	(4,469,515)	-
l. Previous year's declared dividend distributed this year (Share + Cash)	(88,001,246)	(141,722,899)
<b>Distributable profit or (loss)</b>	<b>303,948,154</b>	<b>297,269,909</b>

Place:Kathmandu

Rabin Sijapati  
Chairperson

Keshav Prasad Acharya  
Director

Kshitij Khadka  
Director

Tirtha Raj Dhakal  
Director

CA. Prahlad Gautam  
Partner  
Kuber N. Bhattarai & Co.  
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Pradit Kumar Regmi  
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Narendra Prasad Chhatkuli  
Director

Ram Bahadur Yadav  
Chief Executive Officer

Ram Chandra Rupakheta  
Head of Finance

Date: 5 Feb 2024  
Place: Kathmandu



# National Laghubitta Bittiya Sanstha Limited

## Notes to the Financial Statements

For the year ended 31 Ashad, 2080

### 1. Reporting Entity

National Laghubitta Bittiya Sanstha Limited ('the Microfinance'/'entity') is domiciled and incorporated in Nepal under Bank and Financial Institution Act, 2017 from Nepal Rastra Bank operating as a D Class licensed financial institution. The Microfinance is a limited liability company having its shares listed on Nepal Stock Exchange with trading code "NMFBS" after issuing its shares to the general public. The microfinance has been promoted in lead of Nepal Investment Mega Bank Limited, Kumari Bank Limited, Prime Commercial Bank Limited, Garima Bikas Bank Limited, Rastriya Baniya Bank Limited, Gurkhas Finance Limited, Siddhartha Bank Limited, Himalayan Bank Limited, Nabil Bank Limited, Best Finance Limited, and several reputed persons. The registered address of the microfinance is located at Banepa-10, Kavrepalanchowk, Nepal.

### 2. Basis of preparation

The financial statements of the microfinance have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive 4 of NRB Directives, 2079.

NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

#### 2.1. Statement of Compliance

The Financial Statements of the entity which comprises components presented above have been prepared in compliance with Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of the Companies Act, 2063.

The disclosure made in the financial information have been based on the formats prescribed by Nepal Rastra Bank. The Financial Statement don't include all of the information required for a complete set of NFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the microfinance's financial position and performance since the last published annual financial statements.

#### 2.2. Reporting Period

The Microfinance follows the Nepalese financial year based on the Nepalese calendar:

Relevant Financial Statement	Nepalese Calendar
Opening NFRS Statement of Financial Position	01 Shrawan 2078
Comparative Statement of Financial Position	32 Ashad 2079
Comparative Reporting Period	01 Shrawan 2078 to 32 Ashad 2079
First NFRS Statement of Financial Position	31 Ashad 2080
First NFRS Reporting Period	01 Shrawan 2079 to 31 Ashad 2080

The accompanied financial statements have been approved by the 163<sup>rd</sup> meeting by Board of Directors on its meeting held on 22.10.2080 and have been recommended for adoption by shareholders in the Annual General Meeting.



### 2.3. Functional and Presentation Currency

The Financial Statements of the Microfinance are presented in Nepalese Rupees, which is the currency of the primary economic environment in which the company operates. All financial information presented in NPR has been rounded to the nearest rupee except, where indicated otherwise.

### 2.4. New Standards issued but not yet effective

Management has issued its assumptions and understandings for the preparation of financial statements under compliance with NFRS, however, certain interpretations might vary regarding the recognition, measurement and other related provisions where the standards are not specific and not clear or where the cost to benefits analysis is not in favour of the microfinance.

### 2.5. Use of Estimates, assumptions and judgments

The preparation of the financial statements in accordance with NFRS requires management to make judgements, estimates and assumptions in applying the accounting policies that affect the reported amounts of assets, liabilities, income and expenses which are explained herein. The management believes that the estimates used in the preparation of the financial statement are prudent and reasonable. Due to the inherent uncertainty in making estimates, actual results reported in future periods may be based upon amounts which differ from those estimates. Estimates, judgements and assumptions are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized prospectively. The financial statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

### 2.6. Changes in Accounting policies

The Microfinance has applied several amendments to standards for the first time during the year ended 31 Ashad 2080. The Microfinance has prepared the opening statement of financial position as per Nepal Financial Reporting Standard (NFRS) as at 1 Shrawan 2078 (the transition date) by recognising all assets and liabilities whose recognition is required by NFRS, not recognising the items of assets or liabilities which are not permitted by NFRS, by reclassifying items from previous GAAP to NFRS as required by NFRS and applying NFRS in measurement of recognised assets and liabilities.

## 3. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

### 3.1. Basis of Measurement

The financial statements have been prepared on historical cost basis except for following material items in the statement of financial position:

Financial assets other than measured at amortized cost are measured at fair value.

Non-derivative financial instruments at fair value through profit or loss are measured at fair value.

Derivative financial instruments are measured at fair value, if any.

Inventories are measured at cost or net realizable value whichever is lower.

Net defined benefit liabilities are measured at Present Value of Defined Benefits Obligation less the Total Plan Assets.

The financial statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

### **3.2. Basis of Consolidation**

The microfinance does not have control over any other entity for consolidation of financial statements.

### **3.3. Basis of Consolidation**

Business combinations are accounted for using the acquisition method as per the requirements of Nepal Financial Reporting Standard - NFRS 3 (Business Combinations), interpretation and explanatory notes issued by the Accounting Standards Board (ASB) and Explanatory note on Accounting for Business Combination issued by the Institute of Chartered Accountants of Nepal (ICAN) dated 31 July 2022.

The microfinance has acquired Summit Laghubitta Bittiya Sanstha Limited on 30 Ashad 2080. Goodwill and fair value have been measured in accordance with the measurement principles of NFRS 3 Business Combinations together with explanatory note as mentioned above.

### **3.4. Cash and Cash Equivalent**

Cash and cash equivalent comprise the total amount of cash-in -hand, balances with other bank and financial institutions, money at call and short notice, and highly liquid financial assets with original maturities period of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the bank in the management of its short-term commitments.

Cash and Cash equivalents are measured at amortized cost in the statement of financial position.

### **3.5. Financial Assets and Financial Liabilities**

The bank classifies its financial assets into the following measurement categories:

- a. financial assets measured at fair value through profit or loss;
- b. financial assets measured at fair value through Other Comprehensive Income (OCI), and
- c. financial assets measured at amortized cost.

Financial liabilities are classified as either

- a. measured at fair value through profit or loss, or
- b. measured at amortized cost.

#### **3.5.1. Recognition**

The microfinance initially recognizes a financial asset or a financial liability in its statement of financial position when, and only when, it becomes party to the contractual provisions of an instrument. The microfinance initially recognizes loans and advances, deposits; and debt securities/ subordinated liabilities issued on the date that they are originated which is the date that the microfinance becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the microfinance commits to purchase/ acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade date.



### 3.5.2. Measurement

#### Initial Measurement

At initial recognition, the bank measures a financial assets or financial liability at its fair value plus or minus, in the case of financial asset or financial liability not at fair value through profit or loss, transaction cost that are incremental and directly attributable to the acquisition or issue of the financial assets or financial liability, such as commission and fees. The transaction cost of financial assets and financial liabilities carried at fair value through profit or loss are expensed in profit or loss.

### 3.5.3. Financial Assets

Financial Assets are classified mainly under amortized cost, fair value through profit or loss and fair value through OCI. Financial Liabilities are classified at amortized cost or fair value through profit or loss.

#### a. Measured at Amortized Cost

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

#### b. Measured at Fair Value through OCI (FVTOCI)

Assets are categorized under this category if the business model is to obtain the contractual cash flow from the assets but the contractual cash flow isn't solely repayment of principal and interest. Equity Instrument which are not held for trading and initially recognized as held for trading for which the Microfinance makes an irrevocable election to carry the changes in fair value of the instrument through OCI are measured at Fair Value through other Comprehensive Income.

#### c. Measured at Fair Value through Profit & Loss (FVTPL)

The Microfinance classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss. Any other financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL.

### 3.5.4. Financial Liability

#### a. Measured at Fair Value through Profit & Loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost i.e. directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

#### b. Measured at Amortized Cost

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest method.

### 3.5.5. Derecognition

#### 3.5.5.1. Derecognition of Financial Assets

The microfinance derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset





in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the microfinance neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

#### **3.5.5.2. De-recognition of Financial Liabilities**

A financial liability is derecognized when, and only when it is extinguished (i.e. when the obligation specified in contract is discharged, cancelled or expired). If the liability is renegotiated with the original lender on substantially different contractual terms, the original liability is derecognized and new liability is recognized.

#### **3.5.6. Determination of Fair Value**

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the entity has access at that date. Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares could not be ascertained with certainty at the reporting date.

### **3.6. Impairment**

The Microfinance reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made. The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realizable value of any underlying collateral. Each impaired asset is assessed on its merits to estimate the recoverable amount of cash flows. A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

For the purpose of collective assessment of impairment, Microfinance has categorized assets into following broad products as follows:

- Business Collateral Loan
- Individual Microenterprise loan
- Collateral Agriculture Loan
- Micro Enterprises Loan
- Primary Loan
- Business Loan
- Bio Gas Loan



- Seasonal Loan
- Agricultural Loan
- Emergency Loan
- Discipline Loan
- Housing loan
- Fasttrack Karja
- Alternative Energy Loan
- Covid Relief Loan Assets
- Motherhood Loan Assets

### Carve out adopted for assessment of impairment charge

The Microfinance has opted to apply carveout on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

The Microfinance has insured all the loans disbursed after 15 January 2018 on Deposit and Credit Guarantee Fund established under the Nepal Government, thereby takes the benefits of provisioning only 25% of the total impairment required under NRB directive no. 2.

### 3.7. Trading Assets

The microfinance classifies financial assets or financial liabilities as held for trading when they have been purchased or issued primarily for short term profit making through trading activities or form part of a portfolio of financial instruments that are managed together for which there is evidence of a recent pattern of short-term profit taking. Held for trading assets and liabilities are recorded and measured in the statement of financial position at fair value. Changes in fair value are recognized in net trading income. Interest and dividend income or expense is recorded in net trading income according to the terms of the contract, or when the right to payment has been established. Included in this classification are debt securities, equities, short positions and customer loans that have been acquired principally for the purpose of selling or repurchasing in the near term.

The microfinance does not own any trading assets during the reported period.

### 3.8. Property, Plant and Equipment

Recognition and measurement: All Property, plant and equipment (Assets) is stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the bank and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Freehold land is not depreciated although it is subject to impairment testing. Depreciation on other assets is calculated using the straight- line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Type of Assets	Useful Life
Lease	5 Years
Computer and Accessories	4 Years
Vehicle	7 Years

Furniture and Fixtures	5 Years
Machinery	5 Years
Others	5 Years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is not considered material.

At each reporting date, assets are also assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

Assets with costs less than NPR 2,000 are charged off on purchase as revenue expenditure. Gains and losses on disposals are included in the Statement of Profit or Loss.

### 3.9. Goodwill and Intangible assets

Intangible assets include externally generated/acquired capitalized software enhancements. Intangible assets, which have been determined to have a finite useful life, are amortized on a straight-line basis over their estimated useful life. Intangible assets with finite useful lives are reviewed at each reporting date to assess whether there is any indication that they are impaired. If any such indication exists the recoverable amount of the asset is determined and, in the event, that the asset's carrying amount is greater than its recoverable amount, it is written down immediately.

Goodwill reported in the financial statement is due to acquisition of Summit Microfinance.

Depreciation & Amortization for Income Tax Computation: The Microfinance depreciates property, plant and equipment following Written Down Value method applying the Depreciation rates prescribed by Income Tax Act, 2058. The rates used for depreciation of assets for the current and comparative period of significant items of Intangible assets are as follows:

Types of Assets	Depreciation Rate
Intangible Assets	Rates are set by dividing the cost of the intangible over the period of useful life from the date of purchase of date of use which is assumed to be 5 years

### 3.10. Investment Property and Non-current Assets held for sale Investment Property

Investment property is the land or building or both held either for rental income or for capital appreciation or for both, but not sold in ordinary course of business and owner-occupied property.

There is no reportable investment property of the microfinance.

Non-Current Assets held for sale

Non-current assets (or disposal groups) are classified as assets held for sale and carried at lower of carrying amount and fair value less costs to sell if their carrying amount is recovered principally through a sale transaction rather than through continuing use. The assets are not depreciated or amortized while they are classified as held for sale. Any impairment loss on initial classification and subsequent measurement is recognized as an expense. Any subsequent increase in fair value less costs to sell (not exceeding the accumulated impairment loss that has been previously recognized) is recognized in the statement of Profit or Loss.

There is no reportable asset held for sale of the microfinance for the reporting period.



### 3.11. Staff Loan & Advance

Staff loan and advances provided to employee on concessional interest rate has been amortized.

### 3.12. Income Tax

#### 3.12.1. Current Tax

Current tax is the income tax expense recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or OCI in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

#### 3.12.2. Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

### 3.13. Deposit from Members

Deposits from members are initially recognized at fair value, plus for those financial liabilities not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits. The microfinance does not collect any deposit from the public other than its member.

### 3.14. Provisions, Liabilities and Contingent Liabilities

A provision is recognized, if as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate and are reversed if there is no probability of outflow of resources. The expense relating to any provision is presented in Statement of Profit or Loss net of any reimbursement in other operating expenses.

The microfinance has filed its lawsuit against its staff in Patan High Court, through Government Attorney Office under Banking Offence and Punishment Act. For the related case of cash embezzlement, a provision of NPR 16,045,199.51 has been made for the same in the Financial Statement which has been reported under Note. The final decision has not been declared by the court till the preparation of financial statements.

Similarly, following is the tabulated details for contingent liability against tax demanded by



Large Tax Payer's Office for which case has been filed in Revenue Tribunal. Details of amount deposited for filing the case has also been tabulated below.

The decision against case filed for above mentioned tax demand is yet to be received from Revenue Tribunal.

Financial Year	2073.74				2074.75		2075.76				Total Tax Demanded	Total Amount Deposited
Institution	Mahila Sahayatra LBSL		National LBSL		National LBSL		National LBSL		Summit LBSL			
Particulars	Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited		
TDS Related	289,160.25	72,290.06	886,401.64	221,600.41	3,346,828.61	836,707.15	2,328,180.00	582,045.16	497,724.00	124,431.00	7,348,294.50	1,837,073.78
Income Tax Related	423,596.60	105,899.15	2,489,486.16	622,371.54	441,766.84	110,441.71	2,357,436.25	589,359.06	922,554.40	230,638.60	6,634,840.25	1,658,710.06
Total	712,756.85	178,189.21	3,375,887.80	843,971.95	3,788,595.45	947,148.86	4,685,616.25	1,171,404.22	1,420,278.40	355,069.60	13,983,134.75	3,495,783.84

### 3.15. Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits will flow to Microfinance and the consideration can be reliably measured. In some cases, this may not be probable until the consideration is received or until an uncertainty is removed. The following specific recognition criteria shall also be met for revenue recognition:

#### 3.15.1. Interest income

For all financial instruments measured at amortized cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at fair value through profit or loss, interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered material. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss. Because of different factors like Mid-Term Loan disbursement and the nominal service charge levied on disbursement (within the policy of NRB), the microfinance assumes that the cost to benefit on amortization is not in favourable to the microfinance. Hence, Interest income is recognized in the profit or loss as per accrual basis of accounting and as per NRB Circular No. 1 of F/Y 2076-77-Interest Income Recognition.

Pursuant to 2.1 criteria for determining loans on which interest no longer be recognized to the statement of profit or loss account but shall be suspended on Circular no 1, FY 2076.077 issued to A, B & C class licensed bank and financial institutions on "guidelines on recognition of Interest Income, 2019", (c) Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest; (d) Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral . Thus, the microfinance has recognized the accrued interest as income in statement of Profit or loss as follows:



Particulars	Total AIR Summit & National	Summit LBBSL 2079-80	National MFLBS 2079.80	National LBBSL 2078.79	Incremental AIR in FY 2079.80
AIR of Nonperforming Loan	137,588,339	31,977,750	105,610,589	59,609,269	47,882,034
AIR of Pass loan	221,791,694	56,718,042	165,073,652	110,672,760	52,520,179
<b>Grand Total</b>	<b>359,380,033</b>	<b>88,695,792</b>	<b>270,684,241</b>	<b>170,282,029</b>	<b>100,402,213</b>

Interest accrued on pass loan only has been recognized as interest income in fiscal year 2079-80 & 2078-79 amounting to NPR. 52,520,179 & 45,799,576 respectively.

### 3.15.2. Fees and Commission

Fees and commission income including management fee, service charges, and syndication fee and forex transaction commission are recognized on accruals basis as the related services are performed.

### 3.15.3. Dividend Income

Dividend on investment in resident company is recognized when the right to receive payment is established. Dividend income, if any is presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity instruments.

### 3.15.4. Net trading income

Gain and losses arising in changes in fair value of financial instrument held at fair value through profit or loss are included in Statement of Profit or Loss in the period in which they arise.

### 3.16. Interest Expenses

Interest expense on all financial liabilities including deposits is recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities is considered to be incidental to the microfinance's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income. The Microfinance uses Accounting Standard Board (ASB) carve- outs and treat coupon rate as effective interest rate.

### 3.17. Employees Benefits

Employee benefits include all forms of consideration given by an entity in exchange for service rendered by employees as per employment contract.

#### 3.17.1. Defined Contribution Plan

A defined contribution plan is a post-employment plan under which a microfinance pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay a further amount. Obligations for contributions to defined contribution plans are recognised as expense in the profit or loss as and when they are due. The Microfinance operates a defined contribution plans as provident fund contribution of its employees and defined benefit plans for the Gratuity and leave payment requirement under its staff rules.

#### 3.17.2. Defined Benefits Plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. Gratuity Benefit is Defined Benefit Plans. The microfinance annually measures the value



of the promised retirement benefits for gratuity, which is a Defined Benefit Plan. Actuarial Valuation of Defined Benefit Plan has been carried out as per the requirement of NAS 19 – Employee Benefits. Gain or loss arising as a result of changes in assumptions is recognized in other comprehensive income (OCI) in the period in which it arises.

### **3.17.3. Other long-term benefits Plan**

Leave Benefits is Other long term benefit plan. The microfinance annually measures the value of the promised retirement benefits for leave, which is other long term benefit plan. Actuarial Valuation of other long term benefit Plan has been carried out as per the requirement of NAS 19 – Employee Benefits. Gain or loss arising as a result of changes in assumptions is recognized in statement of profit or loss in the period in which it arises.

### **3.18. Foreign Currency Translation**

The financial statements are presented in Nepalese Rupees (NPR), which is the microfinance's functional and presentation currency. Transactions in other currency except NPR has been translated in to NPR applying relevant exchange rate as prescribed by Nepal Rastra Bank.

### **3.19. Leases**

Lease accounting has been prepared according to NFRS 16. Upon lease commencement the microfinance recognized a right-of-use asset and a lease liability. The right-of-use asset is initially measured amount of the lease liability plus any initial direct costs incurred by the microfinance. After lease commence microfinance has measured the right-of-use asset using a cost model.

The determination of whether an arrangement is a lease, or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

The microfinance has elected not to recognise right-of-use assets and lease liabilities for short term leases (that have a lease term of 12 months or less) and leases of low value rentals.

### **3.20. Share Capital and Reserve**

#### **3.20.1. Share Capital**

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared. The shares issue expenses for the issue has been charged in the year of issue directly through equity and disclosed in the statement of changes in equity along with tax impact of the same.

#### **3.20.2. Statutory General Reserves**

The microfinance allocates 20% of the net profit as stated in Bank and financial Institution Act, 2073 and 50% of additional amount of Dividend declared and distributed in excess of 15% as provisioned in Unified Directive for Microfinance 2079 under general reserve.

#### **3.20.3. Corporate Social Responsibility Fund**

1% of net profit is set aside in the fund as per the NRB Directives for the purpose of corporate social responsibility.



The details of the Corporate Social Responsibility are as follows:

SN	Particulars	Amount
1	Opening Balance	10,419,287
2	Less: Expenses During the year FY 2079.80	385,734
2.1	Financial Literacy program	5,040
2.2	Mask and Sanitizer	4,050
2.3	Support for students	134,173
2.4	Support to Nepal Police	31,550
2.5	Sports	20,000
2.6	Support to municipality	173,180
2.7	Blood donation	17,741
3	Addition from the CSR previously allocated	200,000
5	Addition During the year (1% of Net Profit)	1,973,578
6	Acquire from merger	1,203,892
7	<b>Closing Balance for the year</b>	<b>13,596,758</b>

### 3.20.4. Employee Training Fund

The fund is created for the purpose of employee training. As per the directives to microfinance by NRB, the microfinance needs to spend at least 3% of last fiscal year's total personnel expenses for the development and trainings of the employees. Further, if the microfinance couldn't spend up to the limit of 3%, the shortfall amount shall be transferred to the Employee Training Fund and shall be used for employee trainings in subsequent years. Entity has spent more than the prescribed limit during the reporting year hence no amount has been transferred for the said fund. However, amount transfer from merger has been carried forward for subsequent year.

The details of the employee training fund for the year are as follows:

SN	Particulars	Amount
1	<b>Opening Balance</b>	-
2	Expenses During the year	7,619,203
3	Addition During the year (3% of Previous year's Personnel Expenses)	-
4	Transfer from Merger	2,550,523
5	<b>Closing Balance for the year</b>	<b>2,550,523</b>

### 3.20.5. Investment Adjustment Fund

It is a reserve created on investment in equity instrument if the equity doesn't get listed in Security Market within 2 years as per the directives issued by NRB.

No such situation persists; hence no amount has been transferred under the mentioned fund.

### 3.20.6. Regulatory Reserve

The amount that is allocated from profit or retained earnings of the microfinance as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend has been reported under this reserve. Regulatory reserve includes the reserve net of tax and employee bonus created relating to accrued interest (interest receivable) as on Ashad end 2080 not recovered. Reserve on deferred tax assets change, reduction in fair value of investment in equity below cost price, actuarial loss etc. including Loan Loss Provision written back on restructured loan net of tax.



### 3.20.7. Actuarial Gain/Loss Reserve

The amount that is allocated from profit or retained earnings of the microfinance both positive or negative to this reserve as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free reserve for distribution of dividend are recorded in this reserve. The reserve includes actuarial gain/(loss) net of tax on defined benefit plan and on investment measured through OCI.

### 3.20.8. Client protection fund

Client protection fund is created at 1% of net profit. The details of client protection fund during the year are summarized as follows:

SN	Particulars	Amount
1	Opening Balance of Previous Year	74,288,252.19
2	Less: Expenses During the year	4,192,715.95
2.1	Maternity to Member	676,000.00
2.2	Natural Disaster Support to Member	160,644.84
2.3	Financial Literacy Program	2,612,899.71
2.4	Waive of Loan /Interest on death member	435,961.40
2.5	Goat/Vegetable Farming Training	307,210.00
3	Add: Clients related funds to client protection fund	87,863,249.00
4	Add: 1% of Net Profit	2,159,311.89
5	Add: Transferred from Acquisition Reserve	83,480,261.03
6	Add: Interest Received on Client Protection from Bank	1,440,569.52
	<b>Closing Balance during the year</b>	<b>245,038,927.68</b>

### 3.20.9. Other component of equity (Due to Merger)

Other component of equity (Due to Merger) comprises of resulting difference at the date of acquisition after recognition of fair value of equity instruments issued as purchase consideration and fair value of net assets acquired i.e., includes equivalent amount of goodwill amounting to NPR 191,211,728, decrease in value of investment amounting to NPR (421,681) and increase in value of land amounting to NPR 30,360,000 reported under respective asset head in the Financial Statement.

### 3.20.10. Fair Value Reserve

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized.

### 3.20.11. Earnings per Share (EPS) including diluted EPS

Microfinance presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of the microfinance by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

### 3.20.12. Segment Reporting

The Microfinance's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. These business units are reviewed by Chief Executive Officer of the Microfinance. The Microfinance has



identified seven segments namely: Province 1, Madhesh Pradesh, Bagmati Province, Gandaki Province, Lumbini Province, Karnali Province and Far Western Province as the seven-operating segment and the segment report is set out in Note 5.4.

Segment report include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. The income, expenses, assets & liabilities that cannot be allocated to aforesaid segment or those related to head office are unallocated and are included in Bagmati Province. The unallocated items generally comprise of head office assets, head office expenses, and tax assets and liabilities. The geographical segment has been identified on the basis of the location of the branches in 7 different provinces of the country.

### 3.20.13. Investment in Associates

For the purpose of consolidation, NAS 28 - Investments in Associates is applied. Associates are entities in which the Microfinance has significant influence, but not control, over the operating and financial policies. The Microfinance has investment in nature of Associates i.e., it holds more than 20%, but less than 50%, of their voting shares.

The microfinance's investments in associates are initially recorded at cost and increased (or decreased) each year by the entity's share of the post-acquisition profit/(loss). The entity ceases to recognize its share of the losses of equity accounted associates when its share of the net assets and amounts due from the entity have been written off in full, unless it has a contractual or constructive obligation to make good its share of the losses.

As per the directives (4)8/077 issued to microfinances by NRB, the microfinance has to dispose all the investment within 2 years of investment.

However, microfinance does not hold more than 20% holding in any entity during the reporting period.

### 4.1 Cash and Cash Equivalent

The total amount of cash-in-hand, balances with other bank and financial institutions, money at call and short notice, and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used by the licensed institution in the management of its short term commitments.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Cash in Hand	38,274,264	18,870,891	34,612,167
Balances with B/Fis	575,219,825	489,131,610	912,595,591
Money at call and short notice	-	-	-
Other	-	-	-
Total	613,494,089	508,002,501	947,207,757

### 4.2 Statutory Balances and Due from Nepal Rastra Bank

Statutory balances held with Nepal Rastra Bank and A class institutions for compulsory cash reserve, securities purchased from Nepal Rastra Bank under resale agreement and other deposits with and receivables from Nepal Rastra Bank has been presented under this account head.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Statutory balances with NRB	-	9,384,173	9,384,173
Statutory balances with BFIs	86,155,027	48,678,058	36,743,885
Securities purchased under resale agreement	-	-	-
Other deposit and receivable from NRB	32,282	-	-
<b>Total</b>	<b>86,187,309</b>	<b>58,062,231</b>	<b>46,128,058</b>

#### 4.3 Placements with Bank and Financial Institutions

Placements with domestic financial institutions with original maturities of more than three months from the acquisition date has been presented under this account head.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Placement with domestic FIs	-	-	-
Less: Allowances for impairment	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.4 Derivative Financial Instruments

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Held for trading	-	-	-
Interest rate swap	-	-	-
Currency Swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
Held for risk management	-	-	-
Interest rate swap	-	-	-
Currency Swap	-	-	-
Forward exchange contract	-	-	-
Others	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

#### 4.5 Other Trading Assets

Trading assets are those assets that the licensed institution acquires principally for the purpose of selling in the near term, or holds as part of a portfolio that is managed together for short-term profit has been presented under this account head. The other trading asset includes non derivative financial assets. It includes Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc held primarily for the trading purpose.



Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Treasury Bills	-	-	-
Government bond	-	-	-
NRB bonds	-	-	-
Domestic Corporate bonds	-	-	-
Equities	-	-	-
Other	-	-	-
Total	-	-	-
Pledged	-	-	-
Non- Pledged	-	-	-

#### 4.6 Loans and Advances to MFIs & Cooperatives

Loan and advances given to microfinance financial institutions as well as other financial institutions has been presented under this head. Specific impairment on loan and advance to bank and financial institutions shall be deducted.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Loan to Microfinance Institutions	-	-	-
Loan to FIs	-	-	-
Loan to Cooperatives	-	-	-
Other	-	-	-
Less: Allowances for Impairment	-	-	-
Total	-	-	-

##### 4.6.1 Allowances for Impairment

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Balance as at Shrawan 1	-	-	-
Impairment loss for the year:			
Charge for the year	-	-	-
Recoveries/Reversal	-	-	-
Amount written off	-	-	-
Balance as at Ashad end	-	-	-

#### 4.7 Loans and Advances to Customers

The sum of the outstanding amount of all loans and advances extended to the customers other than FIs and the amount of impairment allowances has been presented herein. Loan to employees provided according to the Employees Bylaws of the licensed institution has also been presented here.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Loans and advances measured at amortized cost	17,263,765,993	11,187,276,882	9,655,403,837
Less: Impairment allowances	(510,333,446)	(353,010,377)	(305,141,731)
Collective Impairment	(510,333,446)	(353,010,377)	(305,141,731)
Individual Impairment	-	-	-
Net amount	16,753,432,547	10,834,266,505	9,350,262,107
Loan and advances measured at FVTPL	-	-	-
Total	16,753,432,547	10,834,266,505	9,350,262,107





#### 4.7.1 Analysis of loan and advances - By product

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Product			
Term Loan			
Short term, term loan	1,460,374,059	1,373,356,164	2,037,906,248
Long term, term loan	15,615,553,848	9,678,365,231	7,528,448,745
Hire purchase loans			
Personal Residential Loans			
Staff Loans	24,645,148	24,882,728	24,175,661
Sub-total	17,100,573,054	11,076,604,122	9,590,530,654
Interest Receivable	163,192,939	110,672,760	64,873,184
Grand Total	17,263,765,993	11,187,276,882	9,655,403,837

#### 4.7.2 Analysis of loan and advances - By Collateral

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Secured			
Immovable Goods	3,073,649,155	2,774,089,665	2,334,669,347
Government Gaurantee			
Collateral of Government securi- ties			
Collateral of Fixed Deposit Re- ceipt			
Group Guarantee			
Personal Guarantee	14,002,278,751	8,277,631,730	7,231,685,646
Other Collateral			
Subtotal	17,075,927,907	11,051,721,394	9,566,354,993
Unsecured			
Grand Total	17,075,927,907	11,051,721,394	9,566,354,993

#### 4.7.3 Allowances for Impairment

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Specific allowances for impairment			
Balance at Shrawan 1	353,010,377	305,141,731	172,797,464
Impairment loss for the year:	8,750,434	47,868,647	132,344,266
Charge for the year	8,750,434	47,868,647	132,344,266
Recoveries/reversal during the year			
Write- offs		-	
Exchange rate variance on foreign currency			
Other movement/Transfer from Acquisi- tion	148,572,634.19		
Balance at Ashad end	510,333,446	353,010,377	305,141,731
Collective allowances for impairment			
Balance at Shrawan 1	-	-	-
Impairment loss for the year:			
Charge/(reversal) for the year			
Exchange rate variance on foreign currency		-	
Other movement		-	
Balance at Ashad end	-	-	
Total allowances for impairment	510,333,446	353,010,377	305,141,731



#### 4.8 Investment Securities

Investments made by the NLBSL in financial instruments has been presented under this account head in three categories i.e. investment securities designated at fair value through profit or loss, investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment other than those measured at amortized cost shall be measure at fair value and changes in fair value shall be recognized in profit or loss, or other comprehensive income as per the business model adopted by the financial institutions for the specific securities. Where income from the investment is received in the form of bonus shares, the valuation of investment shall be made by increasing the number of shares only without changing in the cost of investment.

**"a. Following particulars has been disclosed in respect of investment in shares of other companies**

- (1) Name of the company
- (2) Type of share (ordinary or preference), in case of preference shares, including the rate of dividend.
- (3) Total number of shares subscribed (including bonus shares if received).
- (4) Face value per share
- (5) The cost price to licensed institution.
- (6) Fair value of the shares at the end of the fiscal year.
- (7) Where a company, in which the licensed institution has investment in shares, has not declared dividend for previous 3 years, particulars indicating the same."

**"b. Following particulars has been disclosed in respect of investment in debentures and bonds of other companies**

- (1) Name of the company
  - (2) Rate of Interest
  - (3) Installment of Debenture/bond subscribed.
  - (4) Face value per debenture/bond.
  - (5) Maturity date of debenture/bond
  - (6) The purchase price of the debentures/bond
  - (7) Fair value of the debentures/bond measured at fair value
- impairment loss if any on the investment instruments measured at amortized cost has been recognised as per the requirement of NFRS.

Entity has recognized, measured, presented and disclosed the investment instruments as per the requirement of NFRSs."

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Investment securities measured at amortized cost	-	-	-
Investment in equity measured at FVTOCI	2,509,914	2,313,276	3,129,231
Total	2,509,914	2,313,276	3,129,231



#### 4.8.1 Investment in securities measured at amortized cost

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Debt Securities	-	-	
Government Bond	-	-	
Government treasury bills	-	-	
Nepal Rastra Bank bonds	-	-	
Nepal Rastra Bank deposit instruments	-	-	
Other	-	-	
Less: Specific allowances for impairment	-	-	
Total	-	-	-

#### 4.8.2 Investment in equity measured at fair value through other Other comprehensive income

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Equity Instrument			
Quoted equity securities			
Unquoted equity securities	2,509,914	2,313,276	3,129,231
Total	2,509,914	2,313,276	3,129,231

#### 4.8.3 Information relating to investment in equities

Particulars	31 Ashad 2080	
	Cost	Fair Value
Investment in Unquoted equity		
Nepal Finsoft Company Limited		
50,000 Ordinary share of Rs 100 fully paid	5,000,000	2,509,914
Grand Total	5,000,000	2,509,914

Particulars	32 Ashad 2079	
	Cost	Fair Value
Investment in Unquoted equity		
Nepal Finsoft Company Limited		
40,000 Ordinary share of Rs 100 fully paid	4,000,000	2,313,276
Grand Total	4,000,000	2,313,276

Particulars	01 Shrawan 2078	
	Cost	Fair Value
Investment in Unquoted equity		
Nepal Finsoft Company Limited		
40,000 Ordinary share of Rs 100 fully paid	4,000,000	3,129,231
Grand Total	4,000,000	3,129,231

\* Book value per share for FY 2078-79 of Nepal Finsoft Company has been considered for both FY 2078-79 & FY 2079-80 while computing fair value per share on non availability of audited book value per share of FY 2079-80.



#### 4.9 Current tax Assets/Liability

This will include any advance payment made by the NLBSL towards income tax liabilities or other tax liabilities to the tax authority.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Current tax assets	157,449,248	173,237,209	143,644,702
Current year Income Tax Assets	157,449,248	173,237,209	143,644,702
Tax Assets of Prior Periods	-	-	-
Current tax liabilities	142,465,529	146,506,273	148,990,807
Current year Income Tax Liabilities	96,432,464	146,506,273	136,655,215
Tax Liabilities of Prior Periods	46,033,065	-	12,335,593
Total of income tax assets/(liabilities)	14,983,719	26,730,936	(5,346,105)

#### 4.10 Investment Properties

Land or land and building other than those are classified as property and equipment; and non current assets held for sale under relevant accounting standard has been presented under this account head. This shall include land, land and building acquired as non banking assets by the Institution but not sold.

Particulars		Restated	Restated
	31 Ashad 2080	32 Ashad 2079	01 Shrawan 2078
Investment Properties measured at Fair Value			
Balance as on Shrawan 01	-	-	
Addition/(Disposal) during the year	-	-	
Net Changes in fair value during the year			
Adjustment/Transfer			
Net Amount	-	-	
Investment Properties measured at Cost			
Balance as on Shrawan 01	-	-	
Addition/(Disposal) during the year			
Adjustment/Transfer			
Accumulated depreciation			
Accumulated impairment loss			
Net Amount	-	-	
Total	-		

#### 4.11 Property and Equipment

All assets of long-term nature (fixed) like land, IT equipment, fixtures and fittings, office equipment and appliances, vehicles, leasehold developments and capital work in progress owned by the NLBSL has been presented under this head.





Particulars	Land	vehicles	Furniture Fixtures & Office Equip- ments	Leasehold Properties	Right Of Use Assets	Others Assets	Total
Cost							
As on Shrawan 1, 2078	5,182,190	13,206,563	55,978,132	2,734,471	-	4,658,597	81,759,953
Addition during the Year	-	-	6,781,364	160,013	3,769,887	-	10,711,264
Adjustment/Revaluation during the year	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-
Balance as on Ashad end 2079	5,182,190	13,206,563	62,759,496	2,894,484	3,769,887	4,658,597	92,471,217
Addition during the Year	-	4,000,000	1,995,360	109,750	1,855,375	607,610	8,568,095
Transfer from Acquisition/Merger	50,281,683	6,650,707	32,898,077	1,333,965		1,872,615	93,037,047
Adjustment/Revaluation during the year	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-
Balance as on Ashad end 2080	55,463,873	23,857,270	97,652,933	4,338,200	5,625,262	7,138,822	194,076,359
Accumulated Depreciation and Impairment							
As on Shrawan 1, 2078	-	7,875,112	31,207,990	2,052,828	-	1,947,894	43,083,824
Depreciation charge for the year	-	1,070,149	6,802,133	446,097	591,169	535,826	9,445,374
Impairment for the year	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-
As on Ashad end 2079	-	8,945,261	38,010,123	2,498,925	591,169	2,483,721	52,529,198
Depreciation charge for the year	-	869,582	6,512,001	298,763	594,810	328,976	8,604,132
Transfer from Acquisition/Merger	-	4,504,427	21,517,733	490,024	-	1,872,615	28,384,798
Impairment for the year	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-
As on Ashad end 2080	-	14,319,269	66,039,857	3,287,712	1,185,979	4,685,311	89,518,128
Capital Work in Progress 2078							
Capital Work in Progress 2079	-	-	-	-	-	-	-
Capital Work in Progress 2080	-	-	-	-	-	-	-
Net Book Value:							
As on Ashad end 2078	5,182,190	5,331,451	24,770,142	681,644	-	2,710,702	38,676,129
As on Ashad end 2079	5,182,190	4,261,302	24,749,373	395,559	3,178,718	2,174,876	39,942,019
As on Ashad end 2080	55,463,873	9,538,001	31,613,075	1,050,488	4,439,283	2,453,511	104,558,231



#### 4.12 Goodwill and Intangible Assets

Goodwill and intangible assets like computer software both purchased and internally generated, trade mark etc. has been presented under this account head.

Particulars	Goodwill	Software	Developed	Other	Total Ashad End
		Purchased			
Cost					
As on Shrawan 1, 2078	-	7,385,205.34	-	-	7,385,205.34
Addition during the Year	-	-	-	-	-
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2079	-	7,385,205	-	-	7,385,205
Addition during the Year*	191,211,727	1,065,822	-	-	192,277,549
Acquisition	191,211,727	-	-	-	191,211,727
Capitalization	-	-	-	-	-
Transfer from Acquisition	-	1,065,822	-	-	1,065,822
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	-	-	-	-
Balance as on Ashad end 2080	191,211,727	8,451,027	-	-	199,662,754
Amortization and Impairment					
As on Shrawan 1, 2078	-	5,352,209	-	-	5,352,209
Amortisation charge for the year	-	778,973	-	-	778,973
Impairment for the year	-	-	-	-	-
Disposals	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on Ashad end 2079	-	6,131,182	-	-	6,131,182
Amortization charge for the year		753,309			753,309
Impairment for the year					-
Transfer from Acquisition		853,459			853,459
Disposals					-
Adjustment					-
Balance as on Ashad end 2080	-	7,737,950	-	-	7,737,950

Capital Work in Progress	-	-	-	-	-
Net Book Value					
As on Ashad end 2078	-	2,032,997	-	-	2,032,997
As on Ashad end 2079	-	1,254,023	-	-	1,254,023
As on Ashad end 2080	191,211,727	713,078	-	-	191,924,804

\* it is created during acquisition/merger of Summit Laghubitta Bittiya Sanstha Limited



#### 4.13 Deferred Taxes Assets/(Liabilities)

Deferred tax assets recognized as per NFRSs on temporary deductible differences, carry forward of unused tax losses, changes in tax rate etc. has been presented under this account head.

Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Current Year
			Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	187,065	(187,065)	-
Investment Properties	-	-	-
Investment Securities	747,026	-	747,026
Property and Equipment	-	(1,322,333)	(1,322,333)
Employees' Defined Benefit Plan	3,772,497		3,772,497
Employees' Leave Liability	4,907,041	-	4,907,041
Lease Liabilities/ROU Assets	1,235,349	(1,331,785)	(96,436)
Provisions	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	10,848,978	(2,841,183)	8,007,795
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2079/80			8,007,795
Deferred Tax Asset/ (Liabilities) as on Shrawan 01, 2079			5,947,814
Deferred Tax Asset/ (Liabilities) from Acquisition/Merger			22,522,758
Origination/(Reversal) during the year			2,059,981
Deferred Tax (expense)/income recognized in profit or loss			1,780,502
Deferred Tax (expense)/income recognized in Other Comprehensive Income			279,479
Deferred Tax (expense)/income recognized directly in equity			-



Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Previous Year
			Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	233,522	(233,522)	-
Investment Properties	-	-	-
Investment Securities	-	(506,017)	(506,017)
Property and Equipment	-	(596,384)	(596,384)
Employees' Defined Benefit Plan	2,386,741		2,386,741
Employees' Leave Liability	4,400,225	-	4,400,225
Lease Liabilities/ROU Assets	1,024,778	(953,615)	71,162
Provisions		-	-
Other Temporary Differences	192,088	-	192,088
Deferred tax on temporary differences	8,237,353	(2,289,538)	5,947,814
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2078/79			5,947,814
Deferred Tax Asset/(Liabilities) as on Shrawan 01, 2078			6,201,330
Origination/(Reversal) during the year			(253,516)
Deferred Tax (expense)/income recognized in profit or loss			885,332
Deferred Tax (expense)/income recognized in Other Comprehensive Income			(1,138,848)
Deferred Tax (expense)/income recognized directly in equity	-	-	-

#### 4.14 Other Assets

This account will include any other tangible or intangible asset not mentioned above. Assets held for sale, non banking assets (other than land or land and building), restricted deposits with central banks, accounts receivable, interest receivable, accrued income, prepayments and deposit are some of the items has been included under this head.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Assets held for Sale	-	-	-
Other Non-Banking Assets	-	-	-
Bills Receivable	-	-	-
Accounts Receivable	-	-	-





Accrued Income	-	-	-
Prepayments and Deposits	-	-	-
Income Tax Deposit (Administrative Review)	1,966,060	-	-
Deferred Employee Expenditure	623,551	778,406	797,558
Other	15,661,190	16,913,927	15,525,587
Stationery Stock	2,676,044	2,664,756	2,981,902
NIBL ACE Capital Dividend Advance	6,432,924	7,513,718	5,014,288
Others	6,552,223	6,735,452	7,529,397
Grand Total	18,250,802	17,692,333	16,323,145

#### 4.15 Due to Bank and Financial Institutions

The balances in accounts maintained with the institution by other local and foreign banks and financial institution has been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution has been presented under this account head.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Borrowing from BFIs	-	-	-
Settlement and Clearing Accounts	-	-	-
Other	-	-	-
Total	-	-	-

#### 4.16 Due to Nepal Rastra Bank

This account head contains the amount of payable to Nepal Rastra Bank. Amount payable to NRB also includes amount of refinance facilities, standing liquidity facility, lender of last resort, deposit from NRB etc.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Refinance from NRB	-	-	-
Standing Liquidity Facility	-	-	-
Lender of Last Resort facility from NRB	-	-	-
Securities sold under repurchase agreements	-	-	-
Other Payable to NRB	-	-	-
Total	-	-	-



#### 4.17 Derivative Financial Instruments

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Held for Trading	-	-	-
Interest Rate Swap	-	-	-
Currency Swap	-	-	-
Forward Exchange Contracts	-	-	-
Others	-	-	-
Held for Risk Management	-	-	-
Interest Rate Swap	-	-	-
Currency Swap	-	-	-
Forward Exchange Contracts	-	-	-
Others	-	-	-
Total	-	-	-

#### 4.18 Deposits from customers

All deposit accounts other than deposit from BFIs (local and foreign) and NRB has been presented under this account head.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Institutions Customers:	-	-	-
Term deposits	-	-	-
Call deposits	-	-	-
Other	-	-	-
Individual Customers:	4,523,949,753	3,127,845,926	2,591,135,324
Term deposits	-	-	-
Saving deposits	-	-	-
Savings from Members	4,523,949,753	3,127,845,926	2,591,135,324
Other	-	-	-
Total	4,523,949,753	3,127,845,926	2,591,135,324

#### 4.19 Borrowing

All domestic as well as foreign borrowing other than interbank borrowing and borrowing from Nepal Rastra Bank has been presented under this heading. It includes borrowing from Nepal Government, borrowing from other domestic institutions, borrowing from foreign bank and financial institutions, multilateral development banks etc.



Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Domestic Borrowing			
Nepal Government			
Nepal Rastra Bank	-	-	102,899,173
Other licensed Institutions	9,871,371,063	6,360,090,596	6,244,759,352
Other			
Sub total	9,871,371,063	6,360,090,596	6,347,658,525
Foreign Borrowing			
Foreign Bank and Financial Institutions			
Multilateral Development Banks			
Other institutions			
Sub total	-	-	
Total	9,871,371,063	6,360,090,596	6,347,658,525

#### 4.20 Provisions

A provision is recognized when as a result of a past event, the NLBSL has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision for redundancy, provision for onerous contracts, provision for restructuring, pending legal issues and tax litigation, credit commitments and guarantees etc. shall be presented under this account head. Followings are the additional clarification on accounts presented under this account head.

##### "(a) Provision for Redundancy

It shall include benefits payable as a result of employment being terminated or based on a dismissal plan of the licensed institution. Provision for employees' termination benefits like voluntary retirement scheme has been presented under this account head."

##### "(b) Provision for restructuring

Restructuring includes sale or termination of a line of business, closure of business locations or relocation in a region, changes in management structure, fundamental reorganizations that have a material effect on the nature and focus of the institution's operations etc. The provision of restructuring that is recognized as per the requirement of NFRSs has been presented under this account head"

##### "(c) Pending legal issues and tax litigation

Provisions recognized for any pending legal issues and tax litigation matters has been presented under this account head."

##### "(d) Onerous contracts

Provision for onerous contract is recognized when the expected benefits to be derived by the licensed institution from a contract is lower than the unavoidable cost of meeting its obligation under the contract. The provision amount that is recognized for onerous contract as per NFRSs has been presented under this heading."

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Provisions for redundancy	-	-	-
Provision for restructuring	-	-	-
Pending legal issues and tax litigation	-	-	-
Onerous contracts	-	-	-
Other	-	-	-
Total	-	-	-



#### 4.20.1 Movement in Provisions

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Balance at Shrawan 1	-	-	-
Provisions made during the year	-	-	-
Provisions used during the year	-	-	-
Provisions reversed during the year	-	-	-
Unwind of discount	-	-	-
Balance at Ashad end	-	-	-

#### 4.21 Other Liabilities

Any residual liabilities not captured above, has be presented under an appropriate head in this account. Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity and pension fund, liabilities for long-service leave, cash settled share based payment liabilities, short-term employee benefits etc., Creditors and accruals, Interest payable on deposit and borrowing, unearned income, unpaid dividend etc. has been presented under this account head.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Liabilities for employees defined benefit obligations	51,894,017	7,955,802	7,560,657
Liabilities for long-service leave	52,052,268	14,667,416	16,046,794
Short term employee benefits	2,073,596	-	1,423,847
Bills payable	-	-	-
Creditors and accruals	588,107	5,817,551	2,878,547
Interest payable on deposits	471,867,499	281,236,640	189,013,446
Interest payable on borrowing	-	753,956	2,304,714
Unpaid Dividend	16,690,872	17,778,548	8,083,737
Employee bonus payable	40,744,367	59,049,604	53,791,881
Other Liabilities	141,147,707	231,928,535	156,864,977
Audit Fee Payable	641,371	394,690	624,104
TDS Payable	11,963,242	2,109,600	6,624,192
Staff Welfare Fund	795,797	739,337	307,237
Micro Finance Welfare Fund	-	-	-
Liabilities under Lease (Rental Lease)	4,117,831	3,415,926	-
Staff Payable	-	-	-
Service Charge Payble to Clients	52,106,331	74,270,862	-
Others	71,523,134	150,998,121	149,309,444
Total	777,058,432	619,188,054	437,968,600



#### 4.21.1. A Defined Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Present value of unfunded obligations	12,574,989	7,955,802	7,560,657
Total present value of obligations	12,574,989	7,955,802	7,560,657
Fair value of plan assets	-	-	-
Present value of net obligations	12,574,989	7,955,802	7,560,657
Recognised liability for defined benefit obligations	12,574,989	7,955,802	7,560,657

#### 4.21.2 A : Plan Assets

Plan assets comprise

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Equity securities	-	-	-
Government bonds	-	-	-
Bank deposit	-	-	-
Other	-	-	-
Total	-	-	-

#### 4.21.3 A : Movement in the present value of defined benefit obligations

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Defined benefit obligations at Shrawan 1	7,955,802	7,560,657	7,560,657
Actuarial losses/(gain)	549,915	(4,612,116)	
Benefits paid	(66,558)	(696,673)	
Current service costs; Past Service Cost and interest	4,135,830	5,703,934	
Adjustments			
Defined benefit obligations at Ashad end	12,574,989	7,955,802	-

#### 4.21.4 A : Movement in the fair value of plan assets

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Fair value of plan assets at Shrawan 1	-	-	-
Contributions paid into the plan	-	-	
Benefits paid during the year	-	-	
Actuarial (losses) gains	-	-	
Expected return on plan assets	-	-	
Adjustments	-		
Fair value of plan assets at Ashad end	-	-	



#### 4.21.5 A : Amount recognised in profit or loss

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Current service costs	2,435,442	5,131,320
Past service costs-(non Vested)	-	-
Past service costs (Vested)	-	-
Interest on obligation	1,700,388	572,614
Expected return on plan assets	-	-
Total	4,135,830	5,703,934

#### 4.21.6 A : Amount recognised in other comprehensive income

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Acturial (gain)/loss	549,915	(4,612,116)
Total	549,915	(4,612,116)

#### 4.21.7 A : Actuarial assumptions

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Discount rate	10.00%	10.66%	7.58%
Expected return on plan asset	10.00%	10.66%	7.58%
Future salary increase	8.00%	8.00%	8.00%
Withdrawal rate			
0 to 3 Years	3.00%	3.00%	3.00%
3 to 5 Years	5.00%	5.00%	5.00%

#### 4.21.1. B Long Term Benefit Obligation

The amounts recognised in the statements of financial positions are as follows :

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Present value of unfunded obligations	16,356,802	14,667,416	16,046,794
Present value of funded obligations	-	-	-
Total present value of obligations	16,356,802	14,667,416	16,046,794
Fair value of plan assets	-	-	-
Present value of net obligations	16,356,802	14,667,416	16,046,794
Recognised liability for defined benefit obligations	16,356,802	14,667,416	16,046,794

#### 4.21.2 B : Plan Assets

Plan assets comprise

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Equity securities	-	-	-
Government bonds	-	-	-
Bank deposit	-	-	-
Other	-	-	-
Total	-	-	-



#### 4.21.3 B : Movement in the present value of benefit obligations

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Long Term benefit obligations at Shrawan 1	14,667,416	16,046,794	16,046,794
Actuarial losses/(gain)	2,019,695	(4,556,365)	
Benefits paid	(7,128,856)	(4,864,150)	
Current service costs; Past Service Cost and interest	6,798,547	8,041,137	
Adjustment for Previous Years			
Long Term benefit obligations at Ashad end	16,356,802	14,667,416	

#### 4.21.4 B : Movement in the fair value of plan assets

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Fair value of plan assets at Shrawan 1	-	-	-
Contributions paid into the plan	-	-	-
Benefits paid during the year	-	-	-
Actuarial (losses) gains	-	-	-
Expected return on plan assets	-	-	-
Fair value of plan assets at Ashad end	-	-	-

#### 4.21.5 B : Amount recognised in profit or loss

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Current service costs	4,169,156	6,855,081
Past service costs-(non Vested)	-	-
Past service costs (Vested)		-
Actuarial (gain)/loss	2,019,695	(4,556,365)
Interest on obligation	2,629,391	1,186,056
Expected return on plan assets		-
Total	8,818,242	3,484,772

#### 4.21.6 B : Amount recognised in other comprehensive income

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Actuarial (gain)/loss	-	-
Total	-	-

#### 4.21.7 B : Actuarial assumptions

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Discount rate	10.00%	10.66%	7.58%
Expected return on plan asset	10.00%	10.66%	7.58%
Future salary increase	8.00%	8.00%	8.00%
Withdrawal rate			
0 to 3 Years	3.00%	3.00%	3.00%
3 to 5 Years	5.00%	5.00%	5.00%



#### 4.22 Debt securities issued

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Debt securities issued designated as at fair value through profit or loss	-	-	-
Debt securities issued at amortised cost	-	-	-
Total	-	-	-

#### 4.23 Subordinate Liabilities

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Redeemable preference shares	-	-	-
Irredeemable cumulative preference shares (liabilities component)	-	-	-
Other	-	-	-
Total	-	-	-

#### 4.24 Share Capital

Capital structure of NLBSL has been mentioned under this heading. Amount credited in share capital by issuing bonus shares utilizing the accumulated profit and reserves has also been disclosed under this heading. This heading includes paid up amount of ordinary share capital and equity component of preference share capital. The convertible preference shares which includes an option for the holder of the shares to convert the preferred shares into a fixed number of ordinary shares at any time after a predetermined date, irredeemable preference share and perpetual debt instruments, the equity component that is recognized and measured as per NFRSs as equity.

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Ordinary Shares Capital	1,084,206,219.52	586,674,973.49	419,053,552.50
Convertible Preference Shares (Equity component only)	-	-	-
Irredeemable Preference Shares (Equity component only)	-	-	-
Perpetual debt (Equity component only)	-	-	-
Total	1,084,206,219.52	586,674,973.49	419,053,552.50



#### 4.24.1 Share capital detail

Particulars	31 Ashad 2080	Restated	
		32 Ashad 2079	01 Shrawan 2078
Authorised capital			
15,000,000 Ordinary Share of Rs. 100 each (FY 2079-80)	1,500,000,000.00		
7,000,000 Ordinary Share of Rs. 100 each (FY 2078-79)		700,000,000.00	
5,000,000 Ordinary Share of Rs. 100 each (FY 2077-78)			500,000,000.00
Issued Capital			
11,465,225.23 Ordinary Share of Rs. 100 each (FY 2079-80)	1,146,522,523.53		
5,866,749.73 Ordinary Share of Rs. 100 each (FY 2078-79)		586,674,973.49	
4,190,535.52 Ordinary Share of Rs. 100 each (FY 2077-78)			419,053,552.50
Suscribed and paid up capital			
10,842,062.19 Ordinary Share of Rs. 100 each (FY 2079-80)	1,084,206,219.52		
5,866,749.73 Ordinary Share of Rs. 100 each (FY 2078-79)		586,674,973.49	
4,190,535.52 Ordinary Share of Rs. 100 each (FY 2077-78)			419,053,552.50
<b>Total</b>	<b>1,084,206,219.52</b>	<b>586,674,973.49</b>	<b>419,053,552.50</b>

#### 4.24.2 Ordinary Share Ownership

Particulars	31 Ashad 2080		Restated		Restated	
	% of holding	Amount	% of holding	Amount	% of holding	Amount
Domestic ownership (Promoter)	74.02%	802,566,711	70.00%	410,672,481	70.00%	293,337,487
Nepal Government						
"A" Class licenced institutions	27.51%	298,314,302	46.45%	272,521,996	46.45%	194,658,569
Other Licenced institutions	3.42%	37,051,505	5.60%	32,870,969	5.60%	23,479,264
Other institutions	0.00%	-	0.00%	-	0.00%	-
Other	43.09%	467,200,905	17.95%	105,279,517	17.95%	75,199,655
Domestic ownership (Public)	25.98%	281,639,508	30.00%	176,002,492	30.00%	125,716,066
Nepal Government						
"A" Class licenced institutions	0.00%	-	0.00%	-	0.00%	-
Other Licenced institutions	0.00%	-	0.00%	-	0.00%	-
Other institutions	0.00%	-	0.00%	-	0.00%	-
Other	25.98%	281,639,508	30.00%	176,002,492	30.00%	125,716,066
Foreign Ownership (Promoter)						
Foreign Ownership (Public)						
<b>Total</b>	<b>100%</b>	<b>1,084,206,219.52</b>	<b>100%</b>	<b>586,674,973.50</b>	<b>100%</b>	<b>419,053,552.50</b>



List of Shareholders holding more than 0.5% shares

SN	Name of Shareholders	Paid-up Amount	%	Type
1	Nepal Investment Mega Bank limited	141,453,117	13.05%	Promoter
2	Kumari Bank Limited	102,876,288	9.49%	Promoter
3	Prime Commercial Bank Limited	20,400,503	1.88%	Promoter
4	Garima Bikas Bank Limited	13,480,725	1.24%	Promoter
5	Rastriya Baniya Bank Limited	13,247,080	1.22%	Promoter
6	Gurkhas Finance Limited	10,114,273	0.93%	Promoter
7	NRN Infrastructure Bank Limited	8,751,500	0.81%	Promoter
8	Siddhartha Bank Limited	8,679,906	0.80%	Promoter
9	Prakash Kapuri	8,140,356	0.75%	Promoter
10	Investment and Finance Company	7,385,749	0.68%	Promoter
11	Tirtha Raj Dhakal	6,603,009	0.61%	Promoter
12	Hari Prasad Kadariya	6,603,009	0.61%	Promoter
13	Dipika Oli	6,602,804	0.61%	Promoter
14	Himalayan Bank Limited	5,828,715	0.54%	Promoter
15	Nabil Bank Limited	5,828,715	0.54%	Promoter
16	Best Finance Limited	5,737,768	0.53%	Promoter
Total		371,733,516	34.29%	

Paid up share capital of the Laghubittiya has moved over the years as follows:

Financial Year	Cumulative Paid Up Capital	Remarks
2073 Ashad end	70,000,000	
Issue of Public Shares	30,000,000	
Issue of Bonus Share	-	
2074 Ashad end	100,000,000	
Issue of Bonus Share	20,356,000	
2075 Ashad end	120,356,000	
Issue of Bonus Share	30,089,000	
2076 Ashad end	150,445,000	
Issue of Bonus Share	113,162,250	
Issue of Fraction Shares	438,000	
2077 Ashad end	264,045,250	
Issue of Bonus Share	55,449,503	
Acquisition of Mahila Sahayatra	99,558,800	
2078 Ashad end	419,053,553	
Issue of Bonus Share	167,621,421	
2079 Ashad end	586,674,974	
Issue of Bonus Share	88,001,246	
Issue for Acquisition of Summit Laghubitta	409,530,000	
2080 Ashad end	1,084,206,220	



#### 4.25 Reserves

Licensed institution shall include the amounts received from allocation of profits or retained earnings in connection with maintaining reserves or created from any other process. Normally, amount shall be credited to this heading having debited the accumulated profit and while using these reserves, the concerned reserve account shall have to be debited. Followings are the additional clarification of account head under reserve.

**"(a) General Reserve:**

General reserve is the statutory reserve. In this reserve, the amount transformed from appropriation of net profit according to the Banks and Financial Institutions Act, 2073 shall be included. No type of dividend (cash or bonus share) shall be distributed from the amount in general/statutory reserve. Approval of NRB shall be required in order to use the amount in this reserve. Twenty percent of net profit (excluding OCI) has been transferred as per the provisions of Banks and Financial Institutions Act, 2073 under this reserve head."

**"(b) Exchange Equalization Reserve**

Exchange equalization reserve is a statutory reserve. An institution which has earned foreign exchange revaluation gain on foreign currency other than Indian currency has to allocate 25 percent of such revaluation gain to this reserve as per provision of the Bank and Financial Institution Act. Any amount allocated to exchange equalization reserve as per the provision of the Bank and Financial Institutions Act, shall be presented under this heading. However, above provision is not applicable for the reporting period."

**"(c) Fair Value Reserves**

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets has been presented under this account head."

**"(d) Assets Revaluation Reserve**

Any reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserves often serve as a cushion against unexpected losses but may not be fully available to absorb unexpected losses due to the subsequent deterioration in market values and tax consequences of revaluation. No such reserve for the reporting period."

**"(e) Capital Reserve**

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend but shall be available for issue of fully paid bonus shares. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition etc comes under this heading. In our case, amount remaining after issuing share capital in the swap ratio of 1:0.73 to Summit (arising out of merger/acquisition) has been reported under this head"

**"(f) Special Reserve**

Any special reserve that is created as per the specific requirement of NRB directive or special instruction of NRB shall represent special reserve. The amount allocated to this reserve by debiting retained earning account shall be presented under this heading. No such reserve has been reported in our case. "

**"(g) Capital Redemption Reserve**

This head shall include the statutory reserve created for making payment towards Redeemable Non-Convertible Preference Shares. Not applicable for reporting period"

**"(h) Dividend Equalization Fund**

For the purpose of maintaining uniformity in dividend payment, certain amount of profit during the



year of profit making may be transferred shall be presented under this account head. Dividend may be distributed by debiting this account with the approval of the Board of Directors and endorsed by the General meeting. No such fund for the reporting period"

**"(i) Capital Adjustment/Equalization Fund**

Any amount that is allocated from the retained profit to a reserve that is created for the raising capital of the entity as well as calls in advance amount to make up minimum paid up capital amount shall be presented under this account head. No reportable amount under this head for the reporting period"

**"(j) Corporate Social Responsibility Fund**

The fund created for the purpose of corporate social responsibility by allocating profit has been presented under this account head. One per cent of net profit (excluding OCI) has been transferred under this head"

**"(k) Investment Adjustment Reserve**

It is a regulatory reserve created as a cushion for adverse price movements in entity's investments as directed by the Directives of Nepal Rastra Bank. No such reserve for the reporting year"

**"(l) Actuarial Gain/Loss Reserve**

Actuarial gain or loss that represents change in actuarial assumptions used to value employee defined benefit obligations has been presented under this account head. "

**"(m) Regulatory Reserve**

The amount that is allocated from profit or retained earnings of the institution to this reserve as per the Directive of NRB for the purpose of implementation of NFRSs and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) has been presented under this account head. The amount allocated to this reserve includes interest income recognized but not received in cash, difference of loan loss provision as per NRB directive, impairment on loan and advance as per NFRSs (in case lower impairment is recognized under NFRSs), amount equals to deferred tax assets change, actual loss recognized in other comprehensive income, amount of goodwill recognized under NFRSs etc."

**"(n) Client Protection Fund\**

This fund constitutes amount allocated from profit as per NRB directives for the purpose of the welfare of the customers."

**"(o) Other Component of equity (due to Merger)**

It is the reserve created during acquisition of Summit Laghubitta Bittiya Sanstha Limited (Summit) while computing Goodwill. Goodwill is computed by subtracting Fair value of assets taken less fair value of liabilities borne from purchase consideration (it is computed by multiplying number of shares transferred for acquisition of Summit as per swap ratio calculated by Due Diligence Audit (DDA) with Book value per share of National microfinance) at the date of acquisition of Summit. Goodwill has been reported under Note 4.12. It includes amount equal to goodwill and difference of fair value of land & investment against the cost of those items at the time of acquisition of Summit, since all the assets & liabilities of Summit has been taken at fair value for the purpose of merger."



**"(p) Other Reserve Fund**

Any reserve created with specific or non-specific purpose (except stated in above) shall be presented under this by disclosing accounting heads."

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Statutory general reserve	454,584,510	296,601,955	221,046,172
Capital reserve	151,470,000	-	46,851,200
Exchange equilisation reserve	-	-	-
Investment adjustment reserve	-	-	-
Corporate social responsibility reserve	13,596,758	10,419,287	6,890,184
Client Protection Fund	245,038,928	74,288,252	70,510,463
Capital redemption reserve	-	-	-
Regulatory reserve	144,425,244	77,207,904	48,354,171
Assets revaluation reserve	-	-	-
Fair value reserve	(838,345)	(571,169)	-
Dividend equalisation reserve	-	-	-
Actuarial Reserve	2,843,541	3,228,481	-
Deferred Tax Reserve	20,517,142	(4,065,596)	(3,812,080)
Other Reserve	-	-	-
Staff Training Fund	2,550,523	-	-
Other component of equity (due to Merger)*	221,150,045	-	-
Total	1,255,338,346	457,109,115	389,840,110

\* includes equivalent amount of goodwill amounting to NPR 191,211,728, decrease in value of investment amounting to NPR (421,681) and increase in value of land amounting to NPR 30,360,000 reported under respective asset head in the Financial Statement

**4.26 Contingent liabilities and commitments**

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Contingent liabilities	-	-	-
Undrawn and undisbursed facilities	-	-	-
Capital commitment	-	-	-
Lease Commitment	-	-	-
Litigation	13,983,135	7,877,240	-
Others	-	-	-
Total	13,983,135	7,877,240	-





#### 4.26.1: Capital Commitments

Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Capital commitments in relation to Property and Equipment			
Approved and contracted for			
Approved but not contracted for	-	-	
Sub total			
Capital commitments in relation to Intangible assets			
Approved and contracted for			
Approved but not contracted for			
Sub total			
Total	-	-	-

#### 4.26.2: Lease commitments

Particulars	31 Ashad 2080	Restated	Restated
		32 Ashad 2079	01 Shrawan 2078
Operating lease commitments			
"Future minimum lease payments under non cancellable operating lease, where the bank is lessee"			
Not later than 1 year	-	-	-
Later than 1 year but not later than 5 years	-	-	-
Later than 5 years	-	-	-
<b>Sub total</b>	-	-	-
Finance lease commitments			
Future minimum lease payments under non cancellable operating lease, where the bank is lessee			
Not later than 1 year	-	-	-
Later than 1 year but not later than 5 years	-	-	-
Later than 5 years	-	-	-
Sub total	-	-	-
Grand total	-	-	-

#### 4.26.3: Litigation

Contingent tax liabilities relating to income tax



#### 4.27 Interest Income

The interest income recognized as per NFRSs has been presented under this head. This heading includes interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Interest on Cash and cash equivalent	15,540,557	9,972,015
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	1,650,086,542	1,615,475,683
Investment securities	-	-
Loan and advances to staff	869,104	958,661
Other	-	-
<b>Total Interest Income</b>	<b>1,666,496,203</b>	<b>1,626,406,358</b>

#### 4.28 Interest Expense

Interest accrued on deposits collected, debt securities issued, borrowings obtained, subordinated liabilities, amount due to bank and financial institutions, due to NRB etc as per NFRS. has been presented under this heading.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	232,578,830.23	183,268,596.61
Borrowing	773,411,811.08	585,902,173.24
Debt securities issued	-	-
Subordinated liabilities	-	-
Other (Interest on Lease Liability)	527,130.05	376,988.69
<b>Total Interest Expenses</b>	<b>1,006,517,771.36</b>	<b>769,547,758.54</b>

#### 4.29 Fees and commission income

Fee income is earned for diverse ranges of services provided by the institution to its customers. Fee income arises on the execution of a significant act completed or from provision of services, service fees, Loan documentation fee, loan management fee, commitment fee, card issuance and renewal fees, prepayment and swap fee, remittance fee, , brokerage etc. has been presented under this heading. The fees and commission income that are integral to the effective interest rate on the financial assets are included in the measurement of the effective interest rate and shall not be recognized as income, however immaterial amount can be recognized in profit or loss account as income.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Loan administration fees	-	-
Service fees	73,372,052	94,105,834
Commitment fees	-	-
Card issuance fees	-	-
Prepayment and swap fees	-	-
Remittance fees	-	-
Brokerage fees	-	-
Other fees and commission income	16,295,720	16,792,520
<b>Total Fees and Commission Income</b>	<b>89,667,773</b>	<b>110,898,354</b>



#### 4.30 Fees and commission Expense

Payouts on account of fee and commission for services obtained by the institution has been presented under this account head. This account head include card related fees, guarantee commission, brokerage expenses etc. The fees and commission expense that are integral to the effective interest rate on the financial liability are included in the measurement of the effective interest rate and has not be recognized as expense.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Brokerage	-	-
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
DD/TT/Swift fees.	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total Fees and Commission Expense	-	-

#### 4.31 Net Trading Income

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transation	-	-
Other	-	-
Net Trading Income	-	-

#### 4.32 Other Operating Income

Receipt of all other operating income not specifically provided under the income heads above has been booked and presented under this head. It includes foreign exchange revaluation gain/loss, gain/loss on sale of available for sale securities, dividend on available for sale securities, gain/loss on sale of property and equipment, gain/loss on sale of investment properties, operating lease income, gain/loss on sale of gold and silver, finance income of finance lease etc.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Foreign exchange revauation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	-
Gain/loss on sale of property and equipment	-	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other	-	-
Total	-	-

#### 4.33 Impairment charge/(reversal) for loan and other losses

It includes impairment charge/reversal on loan and advances to customers, loan and advances to bank and financial institutions, investment securities, placement with bank and financial institutions, property and equipment, goodwill and intangible assets, investment properties etc. as per NFRs

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Impairment charge/(reversal) on loan and advances to BFIs	-	-
Impairment charge/(reversal) on loan and advances to customers	8,750,434.38	47,868,646.81
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with BFIs	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on restructure written back	-	-
<b>Total</b>	<b>8,750,434.38</b>	<b>47,868,646.81</b>

#### 4.34 Personnel Expenses

All expenses related to employees of a institution has been included under this head. Expenses covered under this head include employees' salary, allowances, pension, gratuity, contribution to provident fund, training expenses, uniform expenses, insurance, staff bonus, finance expense under NFRSs, cash-settled share-based payments etc.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Salary	114,204,060.15	90,878,430.49
Allowances	96,354,037.89	78,659,949.90
Provident Fund	10,792,487.40	8,995,262.75
Training & development expense	7,619,208.52	5,652,641.03
Uniform	-	-
Medical	-	-
Insurance	6,734,455.95	4,732,678.12
Leave encashment	8,341,700.80	3,565,977.66
Gratuity Expense	4,612,371.20	5,757,713.67
Other expenses related to staff	12,874,339.06	11,280,166.21
Subtotal	261,532,660.97	209,522,819.83
Employees bonus	34,509,239.01	58,155,539.45
<b>Grand Total</b>	<b>296,041,899.98</b>	<b>267,678,359.29</b>

#### 4.35 Other Operating Expenses

All operating expense other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head include office administration expense, other operating and overhead expense, directors' emoluments, remuneration, professional and legal expense, branch closure cost expense, redundancy cost expense, expense of restructuring, impairment of non financial assets, onerous lease provisions etc.



Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Directors' fee	1,546,000.00	1,159,000.00
Directors' expense	391,236.55	645,964.31
Auditors' remuneration	417,680.00	400,000.00
Other audit related expense	160,273.20	304,385.05
Professional and legal expense	311,472.00	616,600.00
Office administration expense (4.35.1)	74,346,927.25	70,570,048.45
Operating Lease expense	21,779,067.85	20,968,119.41
Operating expense of investment properties	-	-
Corporate social responsibility expense	-	-
Client Protection Expenses	-	-
Bank Expenses and service charge	16,847,667.02	14,249,628.47
Onerous lease provisions	-	-
Other	9,112,954.17	9,672,000.24
Total	124,913,278	118,585,746

#### 4.35.1 Office Administration Expenses

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Electricity Expenses	1,803,984.74	1,846,682.07
Repair & Maintenance	-	-
(a) Building	-	-
(b) Vehicle	855,361.94	616,915.55
(c) Computer & Accessories	-	-
(d) Office equipment and furniture	502,447.66	23,075.00
(e) Other	1,700.00	483,897.84
Insurance	624,798.23	580,141.30
Postage, Telephone, Telex, Fax, internet	6,826,498.03	6,796,562.42
Printing & Stationery	3,134,761.31	4,331,570.13
Newspaper, Books & Journals	43,340.00	77,240.00
Advertisements & business promotion	434,815.80	181,002.00
Donation	-	-
Security Expenses	-	-
Deposit & loan guarantee premium	45,249,456.99	41,306,527.24
Travelling allowance & expenses	6,614,859.00	6,525,861.48
Entertainment	-	-
AGM Expenses	1,084,171.20	712,983.95
Other	-	-
(a) Fuel Expenses	1,024,776.20	727,488.39
(b) Annual Supporting Cost	4,241,513.21	4,781,212.27
(c) Office Expenses	-	-
(d) Renewal Fee Expenses	1,056,876.98	1,578,888.81
(e) Consultancy Fee Expenses	-	-
(f) Joint Acquisition Committee Expenses	847,565.96	-
(g) Miscellaneous	-	-
Total	74,346,927	70,570,048



#### 4.36 Depreciation and Amortisation

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Depreciation on property and equipment	8,604,131.84	9,445,374.09
Depreciation on investment property	-	-
Amortisation of intangible assets	753,309.03	778,973.04
Total	9,357,440.87	10,224,347.13

#### 4.37 Non Operating Income/Expenses

Income and expenses that have no direct relationship with the operation of transactions shall be presented under this head. The income/expense covered under this account head shall include loan written off, recovery of loan, redundancy provision, expense of restructuring etc

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Recovery of Loan written off	-	-
Other Income	-	-
Total Non Operating Income	-	-

#### 4.38 Non Operating expense

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	-	-
Total Non Operating Expenses	-	-

#### 4.39 Income Tax Expenses

The amount of income tax on net taxable profit shall be recognized and presented under this account head. This account head include current tax expense and deferred tax expense/deferred tax income.

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Current Tax Expenses	96,432,464	146,506,273
Current Year	96,432,464	146,506,273
Adjustment for Prior Years	-	-
Deferred tax Expenses	(1,780,502)	(885,332)
Origination and Reversal of Temporary Differences	(1,780,502)	(885,332)
Change in tax Rate		
Recognition of Previously unrecognized Tax Losses		
Total Income tax expense	94,651,962	145,620,941



#### 4.39.1: Reconciliation of Tax Expenses and Accounting Profit

Particulars	31 Ashad 2080	Restated
		32 Ashad 2079
Profit Before Tax	310,583,151	479,220,983
Tax Amount at the Rate of 30%	93,174,945	143,766,295
Add: Tax Effect of the expenses that are not deductible for tax purpose	2,429,859	2,547,890
Less: Tax Effect on Exempt Income	-	-
Add/Less: Tax Effect on other Items	(1,191,212)	192,088
Total Income Tax Expenses	94,413,593	146,506,273
Effective Tax Rate	30.40%	30.57%

## 5. Disclosures & Additional Information

### 5.1 Risk Management

In compliance with Nepal Rastra Bank Directive on 6 "Corporate Governance", the Board of microfinance has established a Risk Management Committee with clear terms of reference. As at the date of this report, the microfinance's Risk Management Committee comprised of the following:

S.N.	Members of Risk Management Committee	Designation
1	Kshitij Khadka	Co-ordinator
2	Pradit Kumar Regmi	Member
3	Kashi Ram Bhattarai	Member
4	Shyam Bahadur Gurung	Member Secretary

The Committee meets at least four times annually. The committee oversees and reviews the fundamental prudential risks including operational, credit, market, reputational, capital and liquidity risk etc.

The responsibilities of Risk Management Committee are as follows:

- Formulate policies and guidelines for identification, measurement, monitoring and control all major risk categories.
- Ensuring the microfinance has clear, comprehensive and well documented policies and procedure.
- Defining the microfinance's overall risk tolerance in relation to credit risk.
- Ensuring that microfinance's significant risks exposure is maintained at prudent levels and consistent with the available capital.

Apart from Board Level Risk Management Committee the other committees and groups as mentioned below supports for Overall Risk Management.

#### i) Risk Governance

Risk management committee of the microfinance has formed to review the credit risk, market risk and liquidity risk of the microfinance. Apart from this the microfinance has formed the Assets Liability Management Committee to monitor Liquidity risk as well as market risk, AML CFT committee in order to monitor the operational risk. The committee and subcommittee have effectively discharged their duties & responsibility.



Risk Management Department conducts periodical financial surveillance and monitoring. In addition to this, the risk management committee analyse the Stress testing of the microfinance as required by Nepal Rastra Bank and its impact and corrective action to mitigate the risk.

Through its risk management framework, the microfinance seeks to efficiently manage credit, market and liquidity risks which arise directly through the Microfinance's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking. As part of this framework, the microfinance uses a set of principles that describe its risk management culture. The microfinance has developed Risk Management Policy, Guideline & Framework 2017 to manage Credit risk, Market risk and liquidity risk.

The major risk areas and mitigation mechanism is as given below;

### 1) **Credit Risk**

Credit risk is the potential for loss due to failure of counterparty to meet its obligations to pay the microfinance in accordance with agreed terms.

The microfinance has Credit Policy Guidelines (CPG) that, inter alia, consist of areas of lending, eligibility of borrower, loan application format and requirement, necessary documents for processing loans, risk assessment areas, loan approval authority and other general credit principles. The CPG has been formulated by keeping in mind the prudential norms given by NRB.

A standardized loan application forms has been in use for facilitating collection and analysis of all the relevant data for evaluating credit worthiness and proper evaluation of the credit risk of the prospective borrower. The factors considered in evaluating loan applications normally included prospects of the business, management of the firm/company, financial analysis- income statement, balance sheet, cash flow statement, key financial indicators, key risk and mitigates. Further, inspection and supervision are also conducted before approval of the loan for pre-analysis and after the disbursement of loan as well for monitoring the utilization of loan.

### 2) **Operational Risk**

Operational risk is the prospect of loss of resulting from inadequate or failed procedures, systems or policies, employee errors, system failures, fraud or other criminal activity, any event that disrupts business processes.

Operational risk exposures are managed through a consistent set of management processes that drive risk identification, assessment, control and monitoring. For the control of operational risk of institution, it has Financial Administration Policy, Employee Bylaws, operational manual, AML/CFT policy, Suspicious Transaction Identification Procedure, politically exposed person policy, which guides the day to day operation.

Each risk control owner is responsible for identifying risks that are material and for maintaining an effective control environment across the organization. Risk control owners have responsibility for the control of operational risk arising from the management of the following activities: External Rules & Regulations, Liability, Legal Enforceability, Damage or Loss of Physical Assets, Safety & Security, Internal Fraud or Dishonesty, External Fraud, Information Security, Processing Failure, and Model. Operational risks can arise from all business lines and from all activities carried out by the microfinance. Operational Risk management approach seeks to ensure management of operational risk by maintaining a complete process universe defined for all business segments, products and functions processes.



### 3) **Market Risk**

Risks arising out of adverse movements in interest rates and equity prices are covered under Market Risk Management. Market Risk is the potential for loss of earnings or economic value due to adverse changes in financial market rates or prices. Institution exposure to market risk arises principally from customer driven transactions.

In line with Risk Management Guidelines prescribed by NRB, the microfinance focuses on risk management in addition to that Interest rate risk is assessed at a regular interval to strengthen market risk management. The market risk is managed within the risk tolerances and market risk limits set by ALCO. ALCO regularly meets, analyse and takes decision over the Market Risk by analysing the internal as well as external factor.

### 4) **Liquidity Risk**

Liquidity risk is the potential that the microfinance either does not have sufficient liquid financial resources available to meet all its obligations as they fall due, or can only access these financial resources at excessive cost. The Liquidity Risk is managed by ALCO. The ALCO has developed the Unified Treasury circular for overall liquidity management of microfinance.

### 5) **Reputational Risk**

Reputational risk is a risk of loss resulting from damages to reputation of institution, in lost revenue; increased operating, capital or regulatory costs; or destruction of shareholder value.

Reputational risk is managed by the management committee which are responsible for protecting the institution's reputation locally and has the responsibility to ensure that the Microfinance does not undertake any activities that may cause material damage to the reputation of institution.

### 6) **Employee Benefit Risk**

Employee benefit risk is the potential risk of loss due to having to meet shortfall in the microfinance's defined benefits gratuity and leave encashment schemes.

The gross obligation for gratuity is calculated considering the salary at the time of retirement of the individual staff and number of years' service with the microfinance. The home leave can be accumulated for maximum period of 60 days for total period served by individual staff. The gross obligation for leave encashment is calculated considering the last drawn salary multiplied by no of eligible days for leave encashment.

### 7) **Internal Control**

The Board is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring.

The effectiveness of the Microfinance's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of the Microfinance's system of internal control during the year and provided feedback to the Board as appropriate. The microfinance has inhouse Internal Audit function to maintain independency on the internal control system of institution. The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit

audits. The Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

## 8) Any Other Risk

### Compliance Risk

Compliance risk is the risk of legal or regulatory sanctions, material financial loss, or loss to reputation due to failure to comply with laws, rules and standards.

National Microfinance is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. The Microfinance aims at a zero tolerance of misconduct and corruption.

In the day-to-day operations the three lines of defence model defines the roles and responsibilities for compliance and integrity risk in the Microfinance.

The first line of defence lies with the respective microfinance departments and units, which are responsible for ensuring that compliance risks are identified, understood and reported to the decision-making bodies of the microfinance and to Compliance Officer.

The second line of defence lies with Compliance Officer, which assesses and monitors the compliance and integrity risks and coordinates its control activities with the Risk Management Unit.

### Internal Audit is the third line of defence.

The Compliance function assists the microfinance in identifying, assessing, monitoring and reporting on compliance risks in matters relating to the institution, its operations and the personal conduct of staff members. The Chief Compliance Officer reports to the CEO.

### Strategic Risk

Strategic risk is the risk in achieving microfinance's strategic objectives, both from internal and external events and scenarios which prevent from achieving strategic objectives.

Strategic Risk can be further defined as:

- Exposure to loss resulting from a strategy that runs out to be inappropriate.
- Risk associated with future plans and strategies, including plans for entering new services, expanding existing services through enhancements and merger, enhancing infrastructures etc.

Current and prospective impact of strategic decisions made by management arising from adverse business decisions, improper implementation of decisions or lack of responsiveness to industry change etc.

Periodic (yearly) review of the strategy is being done by Management Committee and reported to BOD regarding: status of the strategic objective's achievement as decided, execution status whether the right talent and infrastructures support the achievement of the objective or about unintended consequences of the strategy, if any for their timely corrections/updates if found to be necessary.

### Interest Rate Risk

Interest rate risk arises when there is a mismatch between positions, which are subject to interest rate adjustment within a specified period. Interest rate risk is usually assessed from two common perspectives. Earnings perspective, which focuses on the impact of variation in interest rate on accruals or reported earnings, and economic value perspective, which reflects the impact of fluctuation in the interest rates on economic value of a financial institution.





The microfinance measures and manages interest rate risk by estimating the sensitivity of the economic value of its balance sheet to an interest rate shock. The sensitivity is measured by means of interest rates on the present value of interest-bearing assets and liabilities.

### **AML/CFT Risk**

AML/CFT risk is related with providing financial services to money launders and terrorists for channelling of money derived from crime or aimed at funding terrorism.

The strictness of the provisions made in laws and directives reflect the seriousness of this issue; non-compliance of which may cause significant reputational risk as well as may result in adverse consequences. Microfinance have been closely monitoring the AML/CFT policies, procedures, guidelines and practices of Banks & Financial Institutions (BFIs).

A separate AML/CFT Unit is established under direct supervision and control of Compliance Officer which looks after the effective implementation and compliance of AML/CFT related prevailing Acts, Rules and Directives.

## **5.2 Capital Management**

### **i. Qualitative disclosures**

The microfinance has maintained the capital adequacy as per Capital adequacy framework, 2007 (Updated July 2008) as required by Nepal Rastra Bank. The main objective of this framework is to develop a safe and sound financial system by way of sufficient amount of qualitative capital and risk management practices. The total equity of the microfinance comprises of paid up capital, statutory reserves and other reserves. The microfinance does not have any other complex or hybrid capital instruments. Capital adequacy ratio as on Ashad end 2080 is 11.34% and 10.19% on core capital and capital fund respectively.

Assessment of capital adequacy of microfinance is done on regular basis taking into considerations the exposure of microfinance. Also, the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of microfinance and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of microfinance. Reporting to regulatory body is being done as prescribed by compliance department.

The internal capital adequacy assessment process (ICAAP) is a comprehensive process which requires board and senior management oversight, monitoring, reporting and internal control reviews at regular intervals to ensure the alignment of regulatory capital requirement with the true risk profile of the microfinance and thus ensure long-term safety and soundness of the microfinance. The key components of an effective ICAAP are discussed below.

#### **a. Board and senior management oversight**

Board and senior management oversight microfinance management is responsible for understanding the nature and level of risk being taken by the microfinance and how this risk relates to adequate capital levels. It is also responsible for ensuring that the formality and sophistication of the risk management processes is commensurate with the complexity of its operations. A sound risk management process, thus, is the foundation for an effective assessment of the adequacy of a microfinance's capital position.



The board of directors of the microfinance are responsible for setting the microfinance's tolerance for risks. The board also ensures that management establishes a mechanism for assessing various risks; develops a system to relate these risks to the microfinance's capital level and sets up a method for monitoring compliance with internal policies. It is equally important that the board instils strong internal controls and thereby an effective control environment through adoption of written policies and procedures and ensures that the policies and procedures are effectively communicated throughout the Microfinance.

**b. Sound Capital Assessment**

Another crucial component of an effective ICAAP is the assessment of capital. In order to be able to make a sound capital assessment the Microfinance should, at minimum, have the following:

- Policies and procedures designed to ensure that the microfinance identifies, measures, and reports all material risks;
- A process that relates capital to the level of risk;
- A process that states capital adequacy goals with respect to risk, taking account of the microfinance's strategic focus and business plan; and
- A process of internal control, reviews and audit to ensure the integrity of the overall management process.

**c. Comprehensive assessment of risk**

All material risks faced by the microfinance should be addressed in the capital assessment process. Nepal Rastra Bank recognizes that not all risks can be measured precisely. However, microfinance should develop a process to estimate risks with reasonable certainties. In order to make a comprehensive assessment of risks, the process should, at minimum, address the following forms of risk.

1. Credit Risk
2. Credit Concentration Risk
3. Operational Risk
4. Market Risk
5. Liquidity Risk

**d. Monitoring and reporting**

The microfinance has established an adequate system for monitoring and reporting risk exposures and assessing how the microfinance's changing risk profile affects the need for capital. The microfinance's senior management or board of directors, on a regular basis, receive reports on the microfinance's risk profile and capital needs. These reports allow senior management to:

- Evaluate the level and trend of material risks and their effect on capital levels;
- Evaluate the sensitivity and reasonableness of key assumptions used in the capital assessment measurement system;
- Determine that the microfinance holds sufficient capital against the various risks and is in compliance with established capital adequacy goals; and
- Assess its future capital requirements based on the microfinance's reported risk profile and make necessary adjustments to the microfinance's strategic plan accordingly.

**e. Internal Control Review**

The microfinance's internal control structure is essential to a sound capital assessment process. Effective control of the capital assessment process includes an independent review and, where appropriate, the involvement of internal or external audits. The microfinance's board of directors has a responsibility to ensure



that management establishes a system for assessing the various risks, develops a system to relate risk to the microfinance's capital level, and establishes a method for monitoring compliance with internal policies. The board should regularly verify whether its system of internal controls is adequate to ensure well-ordered and prudent conduct of business. The microfinance should conduct periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness.

Key areas that should be reviewed include:

- Appropriateness of the Microfinance's capital assessment process given the nature, scope and complexity of its activities;
- Identification of large exposures and risk concentrations;
- Accuracy and completeness of data inputs into the Microfinance's assessment process;
- Reasonableness and validity of scenarios used in the assessment process; and
- Stress testing and analysis of assumptions and inputs.

#### i. Risk Weighted Assets

##### A. On-Balance-sheet Items

S.N.	Description	Risk Weight (%)	31 Ashad 2080		"Restated 32 Ashad 2079"	
			Book Value	RWA	Book Value	RWA
1	Cash Balance	0	38,274,264	-	18,870,891	-
2	Gold (Tradable)	0		-		-
3	NRB Balance	0	32,282	-	9,384,173	-
4	Investment to Govt. Bond	0		-		-
5	Investment to NRB Bond	0		-		-
6	Loan against Own FD	0		-		-
7	Loan against Govt. Bond	0		-		-
8	Accrued interests on Govt. bond	0		-		-
9	Balance on domestic banks and financial institutions	20	661,374,851	132,274,970	537,809,668	107,561,934
10	Money at call	20	-	-	-	-
11	Inter-bank lending	20		-		-
12	Investment on shares/debentures/bonds	100	2,509,914	2,509,914	2,313,276	2,313,276
13	Other investments	100	-	-	-	-
14	Loans & advances, bills purchase/discount	100	17,263,765,993	17,263,765,993	11,187,276,882	11,187,276,882
15	Fixed assets	100	296,483,035	296,483,035	41,196,042	41,196,042
16	Other assets	100	18,250,802	18,250,802	17,692,333	17,692,333
17	Net interest receivables (Total IR - 8 - Interest suspense)	100		-		-
	Total On-Balance-sheet Items (A)		18,280,691,141	17,713,284,714	11,814,543,265	11,356,040,466

## B. Off-Balance-sheet Items

S.N.	Description	Weight (%)	31 Ashad 2080		"Restated 32 Ashad 2079"	
			Amount	RWA	Amount	RWA
1	Financial and other guarantee	100		-		-
2	Irrevocable loan commitment	100		-		-
3	Possible liabilities for income tax	100	13,983,135	13,983,135	7,877,240	7,877,240
4	All types of possible liabilities including acceptance	100		-		-
5	Unpaid guarantee claims	200		-		-
6	Claimed but not accepted liabilities	200		-		-
	Total Off-Balance-sheet Items (B)		13,983,135	13,983,135	7,877,240	7,877,240
C.	Amount relating to Operating Risk (2% of Total Assets)		17,815,871,967	356,317,439	11,494,211,638	229,884,233
	Total Risk Weighted Assets (A+B+C)			18,083,585,288		11,593,801,939

## ii. Quantitative disclosures

### A. Core Capital

S.N.	Particulars	Amount	Amount
1.	Paid up Equity Share Capital	1,084,206,220	586,674,973
2	Irredeemable Preference Share	-	-
3	Share Premium	-	-
4	Proposed Bonus Equity Shares	-	-
3	Statutory Reserve Fund	454,584,510	296,601,955
4	Retained Earning	303,948,154	343,302,975
5	Un-audited current year cumulative profit/(loss)	-	-
6	Capital Redemption Reserve	-	-
7	Capital Adjustment Reserve	-	-
	Dividend Equalization Reserves	-	-
8	Calls in Advance	-	-
9	Other Free Reserve	-	-
	Less:		
	Goodwill	-	-
	Deferred Tax Assets	-	-
	Investment in shares and securities in excess of limits	-	-
	Investment in securities of the corporate bodies having own financial interests	-	-
	Fictitious assets	-	-
	Purchase of land & building in excess of limit and unutilized	-	-
	Credit and facilities made available to persons and groups prohibited by the prevailing laws	-	-
	Other Deductions	-	-
	Total Core Capital (A)	1,842,738,884	1,226,579,903

### B. Supplementary Capital



S.N.	Particulars	Amount	
1.	General loan loss provision	90,849,512	45,856,346
2	Additional loan loss provision	117,183,846	142,867,535
3	Hybrid capital instruments	-	-
4	Unsecured Subordinated term loan	-	-
5	Asset Revaluation Reserve	-	-
6	Investment Adjustment Reserve	-	-
Total Supplementary Capital (B)		208,033,357	188,723,881

**C. Total Capital Fund (A+B) 2,050,772,242 1,415,303,784**

**D. Minimum Capital to be maintained based on Risk Weighted Assets**

Capital Fund maintained ( in %)	11.34%	12.21%
Core Capital maintained (in %)	10.19%	10.58%
Capital Fund surplus/deficit by 8%	3.34%	4.21%
Core Capital surplus/deficit by 4%	6.19%	6.58%

### 5.3 Classification of Financial assets & financial liabilities

Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash in hand	38,274,264	-	-	38,274,264
Balances with B/FIs	575,219,825	-	-	575,219,825
Money at call and short notice	-	-	-	-
Interbank placement	-	-	-	-
Balance at NRB	-	-	-	-
Derivative financial instrument	-	-	-	-
Loans & Advances	17,263,765,993	-	-	17,263,765,993
Government bonds	-	-	-	-
Government treasury bills	-	-	-	-
Equity investments	-	2,509,914	-	
Other assets	-	-	-	-
Total Financial Assets	17,877,260,082	2,509,914	-	17,877,260,082





Financial Liabilities	Amortized Cost	Fair value through profit or loss (FVTPL)		Total
		Held for trading	Designated at FVTPL	
Deposits from customers	4,523,949,753	-	-	4,523,949,753
Due to Banks & Financial Institutions	-	-	-	-
Due to Nepal Rastra Banks	-	-	-	-
Debt Securities	-	-	-	-
Borrowing	9,871,371,063	-	-	9,871,371,063
Employee related liabilities	144,690,652	-	-	144,690,652
Bills payable	-	-	-	-
Creditors and accruals	588,107	-	-	588,107
Interest payable on deposit	471,867,499	-	-	471,867,499
Interest payable on borrowing	-	-	-	-
Unpaid Dividend	16,690,872	-	-	16,690,872
Liabilities under Lease (Rental Lease)	4,117,831	-	-	4,117,831
Other liabilities	137,029,876	-	-	137,029,876
Total Financial Liabilities	15,170,305,651	-	-	15,170,305,651

#### 5.4 Operating Segment Information FY 2079-80

##### 1. General information

##### a) An operating segment is a component of an entity:

that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),

whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.



2. Information about profit or loss, assets and liabilities

	Particulars	Province 1	Province 2	Province 3	Province 4	Province 5	Province 6	Province 7	Total
a	Revenues from external customers	415,343,177	690,464,151	207,684,204	79,976,507	188,682,691	89,752,277	84,260,969	1,756,163,976
b	"Intersegment revenues"								
c	Net Revenue	415,343,177	690,464,151	207,684,204	79,976,507	188,682,691	89,752,277	84,260,969	1,756,163,976
d	Interest revenue	394,136,218	655,209,822	197,080,081	75,892,996	179,048,763	85,169,625	79,958,698	1,666,496,203
e	Interest expense	7,793,738	119,616,447	813,659,780	6,676,887	29,302,656	5,180,898	24,287,364	1,006,517,771
f	Net interest revenue	386,342,479	535,593,375	(616,579,699)	69,216,109	149,746,107	79,988,727	55,671,334	659,978,432
g	"Depreciation and amortisation"	283,373	2,470,224	4,392,662	172,256	1,048,283	410,793	579,850	9,357,441
h	Segment profit/(loss)	407,266,065	568,377,480	(610,368,238)	73,127,364	158,331,752	84,160,585	59,393,755	740,288,763
i	Entity's interest in the profit or loss of associates accounted for using equity method	-	-	-	-	-	-	-	-
j	Other material non-cash items:								-
k	Provision for Loan Loss	82,617,636	99,035,955	220,680,421	17,941,474	41,850,897	15,097,502	24,210,076	501,433,961
l	Impairment of assets	-	-	-	-	-	-	-	-
m	Segment assets	4,160,659,489	6,916,656,838	2,080,456,124	801,156,804	1,890,110,332	899,084,618	844,075,987	17,592,200,193
n	Segment liabilities	3,575,126,414	5,943,269,960	1,787,671,801	688,409,340	1,624,113,530	772,555,690	725,288,470	15,116,435,206

3. Measurement of operating segment profit or loss, assets and liabilities

The microfinance has determined segments based on the geographical region i.e. Province wise.

4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

(a) Revenue

Total revenues for reportable segment	1,756,163,976
Other revenues	(0)
Elimination of intersegment revenues	-
Entity's revenues	1,756,163,976



**(b) Profit or loss**

Total profit or loss for reportable segments	740,288,763
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts:	(429,705,612)
Profit before income tax	310,583,151

**(c) Assets**

Total assets for reportable segments	17,592,200,193
Other assets	-
Unallocated amounts	223,671,777
Entity's assets	17,815,871,969

**(d) Liabilities**

Total liabilities for reportable segments	15,116,435,206
Other liabilities	-
Unallocated liabilities	2,699,468,159
Entity's liabilities	17,815,903,365

**5. Information about geographical areas**

Revenue from following geographical areas

(a)	Domestic	1,756,163,976
	Province 1	415,343,177
	Province 2	690,464,151
	Province 3	207,684,204
	Province 4	79,976,507
	Province 5	188,682,691
	Province 6	89,752,277
	Province 7	84,260,969
(b)	Foreign	-
	Total	1,756,163,976

**6. Information about major customers**

Revenue from a single external customer is less than 10 percent of microfinance's total revenue.

**5.5 Share options and share based payment**

The microfinance does not have any share option and share based payment.

**5.6 Contingent liabilities and commitment**

"Contingent Liabilities:

Where the microfinance undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities"

"Commitments:

Where the microfinance has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the entity has not made payments at the reporting date, those instruments are included in these financial statement as commitments"

Details of contingent liabilities and commitments are given in note 4.26



## 5.7 Related parties disclosures

Following has been identified as Related Parties for Microfinance under NAS 24 Related Parties:

- Directors
- Key Management Personnel of the Microfinance
- Relatives of Directors and Key Managerial Personnel

Current Year	Previous Year
Directors	Directors
Mr Rabin Sijapati	Mr Keshab Prasad Acharya
Mr Keshab Prasad Acharya	Mr Rabin Sijapati
Mr Kshitij Khadka	Mr Kshitij Khadka
Mr Tirtha Raj Dhakal	Mr Bhaskar Narasingha Joshi
Mr Pradit Kumar Regmi	Mr Narendra Prasad Chatkuli
Mr Narendra Prasad Chatkuli	Mr Ram Kumar Timalisina

### Key Managerial Personnel

Current Year	Previous Year
Mr Ram Bahadur Yadav	Mr Ram Bahadur Yadav
Mr Debendra Bahadur Basnet	Mr Bijaya Kumar Ghimire
Mr Bijaya Kumar Ghimire	Ms Sarita Shrestha
Ms Sarita Shrestha	Mr Kashiram Bhattarai
Mr Ghanashyam Thapa	Mr Ram Chandra Rupakheti
Mr Kashiram Bhattarai	Mr Kamal Kafle
Mr Bhojraj Phuyal	Mr Ravindra Kumar Khawas
Mr Shyam Bahadur Gurung	Mr Santosh Pandey
Mr Ram Chandra Rupakheti	
Mr Kamal Kumar Kafle	
Mr Tara Prasad Dhungana	
Mr. Santosh Pandey	

### Transaction during the Year

Particulars	Current Year	Previous Year
Directors		
Directors Sitting Fees	1,546,000	1,159,000
Other directors' expenses (if any)	391,237	645,964
Total	1,937,237	1,804,964
Key Management Personnel		
Remuneration and Benefit Paid	17,660,406	15,160,402
Post-Retirement Benefits	5,395,833	4,305,841
Other Long-term Benefits		
Borrowing during the year	-	-
Interest on Borrowing	-	-
Interest on account balances	-	-
Other transactions benefits if any	-	-
Total	23,056,239	19,466,243



### Reporting Date Balances

Particulars	Current Year	Previous Year
Directors Deposits	-	-
KMP Deposits	-	-
Borrowings	-	-
Other Receivable payables if any	-	-
Total	-	-

### 5.8 Merger and acquisition

National Microfinance has merged with Summit Laghubitta Bittiya Sanstha Limited on Ashad 30, 2080 and Mahila Laghubittiya Bittiya Sanstha Limited on Ashad 30, 2078

### 5.9 Additional disclosures of non consolidated entities

Not Applicable

### 5.10 Events after reporting date

"Microfinance monitors and assess events that may have potential impact to qualify as adjusting and / or non-adjusting events after the end of the reporting period. All adjusting events are adjusted in the books with additional disclosures and non-adjusting material events are discloses in the notes with possible financial impact, to the extent ascertainable. There are no material events that have occurred subsequent to 31 Ashad 2080 till the signing of this financial statement."

### 5.11 Proposed Dividend

The Board has recommended 7.5 % bonus share and 7.5 % cash dividend (including tax on bonus share and cash dividend) of the existing paid up capital for the reported Fiscal Year 2079/80. The proposed dividend shall be recognized in the equity in the period in which they are paid.

Disclosure of effect of transition from previous GAAP to NFRSs

#### 5.11.1. Reconciliation of equity

Particulars	Note	As at 32.03.2079	As at 01.04.2078
Total equity under Previous GAAP		1,269,700,371	934,873,024
Adjustments under NFRSs:			
Impairment on loan and advances		-	
Fair value & employees benefit accounting of staff loan		5,388,503	
Lease accounting		4,500,837	
Measurement of investment securities measured at fair value		(815,955)	(870,769.14)
Dividend Income from Associates			
Revaluation of property & equipment			
Recognition of investment property			
Amortisation of debt securities issued			
Deferred tax		(1,475,991)	(3,812,080)
Interest expense			
Depreciation & Amortisation			
Interest income		111,172,795	64,873,184
Provision for Employee benefits (Gratuity)		(1,904,200)	10,217,274
Provision for Employee benefits (Leave)		5,429,466	1,618,890
Proposed Cash Dividend			20,952,678
Employee Bonus		(4,908,764)	
Total Adjustment to equity		117,386,692	92,979,176
Total Equity under NFRSs		1,387,087,063	1,027,852,200





### 5.11.2. Reconciliation of profit or loss

Particulars	Note	For 2078-79
Previous GAAP		335,076,033
Adjustments under NFRSs:		
Interest income		46,299,612
Impairment of loan and advances		
Lease expense		730,950
Share issue expenses directly charged to equity-Tax Impcat		
Interest expense		(376,989)
Depreciation & Amortisation		(591,169)
Provision for Leave		5,429,466
Provision for Gratuity		(1,904,200)
Others		
Deferred Tax		(1,475,991)
Amortisation of Staff Advance		(500,035)
Provision for Investment Reserve		
Provision for Income Tax		
Employee Bonus		(4,908,764)
Total Adjustment to profit or loss		42,702,881
Profit or loss under NFRSs		377,778,914
Other Comprehensive Income		2,657,313
Total Comprehensive income under NFRSs		380,436,227

#### Note

- 1) Lease liability calculated as per NFRS 16.
- 2) Deferred Tax effect of all adjustment
- 3) Accrued Interest Receivable booked on accrual basis
- 4) Liability for leave and gratuity booked as per actuarial valuation.
- 5) Proposed cash dividend.
- 6) Amortization of staff advance.



### 5.11.3. Effect of NFRSs adoption for the statement of financial position

Particulars		As at 32.03.2079				As at 01.04.2078			
Assets	"Ex-planatory Note"	Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS		Previous GAAP	Effect of Transition to NFRS	Amount as per NFRS	
Cash and Cash Equivalent		508,002,501	-	508,002,501		983,951,642	(36,743,885)	947,207,757	
Statutory Balances and Due from Nepal Rastra Bank		58,062,231	-	58,062,231		9,384,173	36,743,885	46,128,058	
Placement with Bank and Financial Institutions		-	-	-		-	-	-	
Derivative Financial Instruments		-	-	-		-	-	-	
Other Trading assets		-	-	-		-	-	-	
Loan and Advances to MFIs & Cooperatives		-	-	-		-	-	-	
Loans and Advances to Customers	1	10,698,711,017	135,555,488	10,834,266,505		9,261,213,263	89,048,844	9,350,262,107	
Investment Securities		4,000,000	(1,686,724)	2,313,276		4,000,000	(870,769)	3,129,231	
Current Tax Assets	2	-	26,730,936	26,730,936		-	-	-	
Investment property		-	-	-		-	-	-	
Property and Equipment		38,017,324	1,924,695	39,942,019		40,709,125	(2,032,997)	38,676,129	
Goodwill and Intangible Assets		-	1,254,023	1,254,023		-	2,032,997	2,032,997	
Deferred Tax Assets	3	12,374,733	(6,426,919)	5,947,814		10,013,410	(3,812,080)	6,201,330	
Other Assets	4	215,812,269	(198,119,937)	17,692,333		184,143,508	(167,820,363)	16,323,145	
Total Assets		11,534,980,076	(40,768,438)	11,494,211,638		10,493,415,121	(83,454,368)	10,409,960,754	



Liabilities	" Note"	As at 32.03.2079 Previous GAAP	Effect of Tran- sition to NFRS	Amount as per NFRS	As at 01.04.2078 Previous GAAP	Effect of Tran- sition to NFRS	Amount as per NFRS
Due to Bank and Finan- cial Institutions		-	-	-	-	-	-
Due to Nepal Rastra Bank		-	-	-	-	-	-
Derivative Financial In- struments		-	-	-	-	-	-
Deposits from Customers		3,127,845,926	-	3,127,845,926	2,591,135,324	-	2,591,135,324
Borrowings		6,360,090,596	-	6,360,090,596	6,347,658,525	-	6,347,658,525
Current Tax Liabilities		146,506,273	(146,506,273)	-	148,990,807	(143,644,702)	5,346,105
Provisions		-	-	-	-	-	-
Deferred Tax Liabilities		-	-	-	-	-	-
Other Liabilities	5	630,836,910	(11,648,857)	619,188,054	470,757,442	(32,788,841)	437,968,600
Debt Securities Issued		-	-	-	-	-	-
Subordinated Liabilities		-	-	-	-	-	-
Total Liabilities		10,265,279,705	(158,155,130)	10,107,124,575	9,558,542,097	(176,433,543)	9,382,108,554
Equity							
Share Capital	6	674,676,220	(88,001,246)	586,674,973	586,674,974	(167,621,421)	419,053,553
Share Premium		-	-	-	-	-	-
Retained Earnings	7	223,109,291	120,193,684	343,302,975	49,751,231	169,207,306	218,958,537
Reserves	8	371,914,860	85,194,254	457,109,115	298,446,819	91,393,291	389,840,110
Total Equity Attributable to Equity Holders		1,269,700,371	117,386,692	1,387,087,063	934,873,024	92,979,176	1,027,852,200
Non Controlling Interest							
Total Equity		1,269,700,371	117,386,692	1,387,087,063	934,873,024	92,979,176	1,027,852,200
Total Liabilities and Equity		11,534,980,076	(40,768,438)	1,494,211,638	0,493,415,121	(83,454,368)	10,409,960,754

Note

- 1) Accrued interest on loans booked on accrual basis and present value of staff loan reclassified to loans and advances to customers.
- 2) Right of Use Asset related to lease liability
- 3) Deferred Tax effect of all adjustment
- 4) Effect of reclassification of staff loan, expenses not written off and accrued interest on loans and advances.
- 5) Liability for leave and gratuity booked as per actuarial valuation and lease liability booked as per NFRS 16.
- 6) Effect on profit due to adjustments of NFRS.
- 7) Effect of various regulatory reserve creation and PL appropriation



#### 5.11.4. Effect of NFRSs adoption for statement of profit or loss and other comprehensive income

For the year ended (the latest period presented under previous GAAP)

Particulars	Explanatory Notes	Previous GAAP	Effect of Transition to NFRSs	Amount as per NFRSs
Interest Income		1,580,106,747	46,299,612	1,626,406,358
Interest Expense		(769,170,770)	(376,989)	(769,547,759)
Net interest income		810,935,977	45,922,623	856,858,600
Fee and Commission Income		110,898,354	-	110,898,354
Fee and Commission Expense		-	-	-
Net fee and Commission income		110,898,354	-	110,898,354
Net interest fee and commission income		921,834,331	45,922,623	967,756,954
Net Trading Income		-	-	-
Other Operating Income		-	-	-
Total operating income		921,834,331	45,922,623	967,756,954
Impairment charge/(reversal) for loans and other losses		47,868,647	-	47,868,647
Net Operating income		873,965,685	45,922,623	919,888,307
Operating expense				
Personnel Expense		(265,794,827)	(1,883,533)	(267,678,359)
Other Operating Expenses		(119,316,696)	730,950	(118,585,746)
Depreciation and Amortization		(9,633,178)	(591,169)	(10,224,347)
Operating Profit		479,220,983	44,178,872	523,399,855
Non operating income		-	-	-
Non operating expense		-	-	-
Profit before income tax		479,220,983	44,178,872	523,399,855
Income tax expense		144,144,950	1,475,991	145,620,941
Current tax		146,506,273	-	146,506,273
Deferred tax income/(Expense)		(2,361,323)	1,475,991	(885,332)
Profit for the Year		335,076,033	42,702,881	377,778,914
Other Comprehensive Income		-		2,657,313
Total Comprehensive Income		335,076,033	42,702,881	380,436,227

#### Note

- 1) Accrued interest on loans booked on accrual basis and present value of staff loan reclassified to loans and advances to customers.
- 2) Interest expense on lease liability.
- 3) Provision expenses for gratuity and leave booked as per actuarial valuation.
- 4) Lease expense adjusted as per NFRS 16.
- 5) Depreciation on Right on Use Asset.
- 6) Deferred Tax effect of all adjustment



#### 5.11.5. Effect of NFRSs adoption for statement of cash flows

Particulars	Explanatory Notes	For the year ended (the latest period presented under previous GAAP)		
		Previous GAAP	Effect of Transition to NFRSs	Amount as per NFRSs
Net cash flows from operating activities	1	(414,225,861)	(221,780,518)	(192,445,343)
Net cash flows from investing activities		(6,941,377)	-	(6,941,377)
Net cash flows from financing activities	1	(21,201,364)	(248,686)	(20,952,678)
Net increase/(decrease) in cash and cash equivalent		(442,368,602)	(222,029,205)	(220,339,398)
Cash and cash equivalent at the beginning of the period		786,404,130	-	786,404,130
Cash and cash equivalent at the end of the period		344,035,528	(222,029,205)	566,064,732

#### Note

- 1) Placement with bank and financial institutions classified under cash & Cash Equivalent
- 2) Payment for CSR activities transferred under operating activities.



## 6. Related party disclosure

The microfinance has carried out transactions in ordinary course of business on an arm's length basis at commercial rates with the parties as per Nepal Accounting Standard (NAS 24- Related Party Disclosure), except for the transactions that key managerial personnel have availed under schemes uniformly applicable to all the staffs at concessionary rates.

### 6.1 Entity with significant influence over the Microfinance

Followings have been identified as related parties for microfinance under NAS 24 Related Party Disclosure:

- |   |                               |
|---|-------------------------------|
| (a) Nepal Investment Mega Bank Limited, | (b) Kumari Bank Limited       |
| (c) Prime Commercial Bank Limited       | (d) Garima Bikas Bank Limited |
| (e) Rastriya Baniya Bank Limited        | (f) Gurkhas Finance Limited   |
| (g) Siddhartha Bank Limited             | (h) Himalayan Bank Limited    |
| (i) Nabil Bank Limited                  |                               |

### 6.2 Parents and ultimate controlling parties

The microfinance doesn't have an identifiable parent of its own.

## 7. Transaction with Key Managerial Personnel.

As per NAS-24 Related Party Disclosure, key managerial personnel are defined as those people having authority and responsibility for planning, directing and controlling the activities of the entity.

Board of Directors and Chief Executive Officer of the microfinance are considered as key managerial personnel of the microfinance.

### Compensation of Key Managerial Personnel & Board of Directors

SN	Name	Post	Amount (NPR)
1	Mr Keshab Prasad Acharya	Chairman	170,000.00
2	Mr Rabin Sijapati	Director	336,000.00
3	Mr Bhaskar Narsingh Joshi	Director	272,000.00
4	Mr Kshitij Khadka	Director	256,000.00
5	Mr Narendra Prasad Chhatkuli	Director	280,000.00
6	Mr Ram Kumar Timalisina	Director	208,000.00
7	Ms Jamuna Shrestha	Director	24,000.00
	Total		1,546,000.00

### Communication Expenses

SN	Name	Post	Amount (NPR)
1	Mr Keshab Prasad Acharya	Chairman	36,000.00
2	Mr Rabin Sijapati	Director	36,000.00
3	Mr Bhaskar Narsingh Joshi	Director	36,000.00
4	Mr Narendra Prasad Chhatkuli	Director	36,000.00
5	Mr Ram Kumar Timalisina	Director	36,000.00
6	Mr Kshit Khadka	Director	36,000.00
7	Ms Jamuna Shrestha	Director	6,000.00
	Total		222,000.00



## Compensation to the Chief Executive Officer:

Particulars	Amount (NPR)
Short Term Benefits	4,920,000.00
Festival Allowance	335,000.00
Employee Bonus	1,437,892.43
Other Benefits	564,431.58
Total	7,257,324.01

In addition to above, the Microfinance also provide other facilities like Vehicles Facilities, Telephone, Newspaper Allowance, Dress Allowance, Accidental Insurance, Travelling Allowance and Leave encashment facilities as per the approved employee facilities of the Microfinance to the Chief Executive Officer.

### 8. **Proposed Dividend (Cash Dividend & Bonus Shares)**

The Board has recommended 7.5 % bonus share and 7.5 % cash dividend (including tax on bonus share and cash dividend) of the existing paid up capital for the reported Fiscal Year 2079/80. The proposed dividend shall be recognized in the equity in the period in which they are paid.

### 9. **Issue, Purchase, and Repayment of debt and equity Securities**

No any such activities were reported during the year-end review.

### 10. **Effect of changes in the composition of the entity during the period including Merger & Acquisition**

The microfinance has acquired erstwhile Mahila Sahayatra Laghubitta Bittiya Sanstha Limited (Mahila) on 30 Ashad 2078. Further, after acquisition of Mahila, microfinance has acquired/merged with Summit Laghubitta Bittiya Sanstha Limited (Summit) on 30 Ashad 2080 and started its joint operation for members from thereon.

Goodwill is created at the time of acquisition of Summit since purchase consideration given on acquisition exceeds the net assets taken over from the Summit which has been reported under Note 4.12 of Financial Statement giving corresponding effect on other component of equity (due to Merger) under note 4.25 as a part of total reserve/equity.

Further, goodwill is reported in the Financial Statement without affecting the Statement of Profit or Loss/Retained Earning, rather reported separately creating special reserve (other component of equity) in Statement of Change in Equity, hence same has not been transferred to regulatory reserve from Retained Earning while calculating distributable profit.

### 11. **Refund of Service Charges and Additional Provision**

Service charges amounting to NPR 50,999,571.67 (NPR 34,798,086.00 & NPR 16,201,485.67 relating to National Laghubitta Bittiya Sanstha Limited & Summit Laghubitta Bittiya Sanstha Limited respectively) which has been adjusted in statement of Profit or Loss of National Laghubitta Bittiya Sanstha Limited prepared after acquisition/merger of Summit Laghubitta Bittiya Sanstha Limited.

Further, after acquisition/merger, additional loan loss provision for both the institutions on account of multi-financing, ever greening and restructured loan amounting to NPR 217,925,964 (NPR 77,399,649 & 140,526,315 relating to National Laghubitta Bittiya Sanstha Limited & Summit Laghubitta Bittiya Sanstha Limited respectively) making total cumulative loan loss provision of NPR 510,333,446.02 has been provided as on reporting date.

However, for the purpose for computation of income tax provision, service charge refund and additional Loan Loss provision has been considered separately for the entity to which it pertains instead of giving cumulative effect in the tax computation of National Laghubitta Bittiya Sanstha Limited after acquisition/merger.

Detailed breakdown of Loan Loss Provision after incorporating the additional LLP from NRB has been tabulated below.

Particulars	National LBSL	Summit LBSL	Total
Existing Closing LLP Before NRB Additional (FY 2079-80)	181,952,310	110,455,172	292,407,483
Contingency by Management (additional LLP by management)	170,909,017	38,117,462	209,026,479
Total Closing LLP (Before adjustment) (FY 2079-80)	352,861,327	148,572,634	501,433,961
Opening LLP (FY 2078-79)	353,010,377	98,591,526	451,601,904
LLP Charged to SPL (before Adjustment)	(149,050)	49,981,108	49,832,057
Additional LLP by NRB:			
Ever greening	16,511,965	84,230,153	100,742,118
Multifinancing	60,793,935	31,790,717	92,584,652
Restructured Loan	93,749	24,505,444	24,599,194
Total Additional LLP by NRB	77,399,649	140,526,315	217,925,964
Total Closing LLP after adjustment	259,351,959	250,981,487	510,333,446
LLP charged for the purpose of income tax computation after adjustment	(93,658,418)	152,389,960	58,731,542
Final LLP charged to SPL after adjustment as per NRB	8,750,434	49,981,108	58,731,542

As per our report of even date

**Rabin Sijapati**  
Chairperson

**Keshav Prasad Acharya**  
Director

**Kshitij Khadka**  
Director

**Tirtha Raj Dhakal**  
Director

**CA. Prahlad Gautam**  
Partner  
Kuber N. Bhattarai & Co.  
Chartered Accountants

**Pradit Kumar Regmi**  
Director

**Narendra Prasad Chhatkuli**  
Director

**Ram Bahadur Yadav**  
Chief Executive Officer

**Ram Chandra Rupakheti**  
Head of Finance

Date: 5 Feb 2024



**नेपाल राष्ट्र बैंक**  
**लघुवित्त संस्था सुपरिवेक्षण विभाग**



केन्द्रीय कार्यालय  
भानुवाटार, काठमाडौं  
फोन नं.: ४४१२८२३  
फ्याक्स नं.: ४४१२२२४  
Web site: [www.nrb.org.np](http://www.nrb.org.np)  
Email: [nrbmfpsd@nrb.org.np](mailto:nrbmfpsd@nrb.org.np)  
पोस्ट बक्स नं.: ७३

पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/नेशनल/०८०/८१/३४६

मिति: २०८०/११/०९

**श्री नेशनल लघुवित्त वित्तीय संस्था लिमिटेड,**  
**बनेपा, काभ्रेपलान्चोक ।**

**विषय: आर्थिक वर्ष २०७९/८० को वार्षिक वित्तीय विवरणहरू प्रकाशन गर्ने सम्बन्धमा ।**

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०७९/८० को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाब, सोसँग सम्बन्धित अनुसूचीहरू, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लभफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरूको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैंफियतहरूका सम्बन्धमा आयकर ऐन/ नियमावली तथा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरू शेरधनीहरूको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार आर्थिक वर्ष २०७९/८० सम्मको मुनाफाबाट २०८० असार मसान्तमा कायम कुल चुक्ता पुँजी रु.१,०८,४२,०६,२१९.५३ (अक्षरेपी एक अर्ब आठ करोड ब्यालिस लाख छ हजार दुई सय उन्नाइस पैसा त्रिपन्न मात्र) को ७.५ प्रतिशतले हुन आउने शेर लाभांश रु.८,१३,१५,४६६.४६ (अक्षरेपी आठ करोड तेइ लाख पन्ध्र हजार चार सय छैसठ्ठी पैसा छ्यालिस मात्र) तथा ७.५ प्रतिशतले हुन आउने नगद लाभांश रु.८,१३,१५,४६६.४६ (अक्षरेपी आठ करोड तेइ लाख पन्ध्र हजार चार सय छैसठ्ठी पैसा छ्यालिस मात्र) गरी जम्मा रु.१६,२६,३०,९३२.९३ (सोइ करोड छव्विस लाख तीस हजार नौ सय बत्तिस पैसा त्रियानव्वे मात्र) अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना गर्ने गरी साधारण सभाबाट स्वीकृत गरेपश्चात वितरण गर्ने सहमति प्रदान गर्ने तथा वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०७९/८० को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको व्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ३/०७९ को बुँदा नं. २(ग) मा समूहमा आवद्ध भएको सदस्यलाई एकै अवधिमा समूह कर्जा वा धितो कर्जामध्ये कुनै एक कर्जा मात्र प्रवाह गर्न सकिनेछ भन्ने व्यवस्थाको पूर्ण पालना गर्नुहुन ।
- यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरूलाई जारी भएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.१९/०७९ को बुँदा नं.२(ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने गर्नुहुन ।
- नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ५/०७९ को बुँदा नं. २ (ग) मा संस्थाले जोखिम व्यवस्थापनको लागि Disaster Recovery Plan / Business Continuity Plan तर्जुमा गरी कार्यान्वयन गर्नुहुन ।
- संस्थाले बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ परिच्छेद ३ को दफा ९ मा भएको व्यवस्था बमोजिम यथाशीघ्र सर्वसाधारणलाई शेर जारी गरी चुक्ता पुँजीको कम्तीमा ३० प्रतिशत सर्वसाधारण शेर कायम गर्नु हुन ।
- बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा १४ को उपदफा ३ बमोजिम संस्थामा स्वतन्त्र सञ्चालक नियुक्त गरी जानकारी दिनुहुन ।
- नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. १०/०७९ को बुँदा नं.६ बमोजिम इजाजतपत्रप्राप्त कुनै एक बैंक तथा वित्तीय संस्थाको संस्थापक शेरमा लगानी गर्दा चुक्ता पुँजीको वढीमा २५ प्रतिशत र अन्य बैंक तथा वित्तीय संस्थाहरूमा चुक्ता पुँजीको १० प्रतिशत मात्र संस्थापक शेरमा लगानी गर्न सकिने व्यवस्था रहेकोले उल्लिखित सीमाभन्दा बढी शेरधारण गर्ने संस्थापक शेरधनी रहे/नरहेको एकीन गरी सो सीमाभन्दा बढी





**नेपाल राष्ट्र बैंक**  
**लघुवित्त संस्था सुपरिवेक्षण विभाग**



केन्द्रीय कार्यालय  
बालुवाटार, काठमाडौं  
फोन नं.: ४४१२८२३  
फ्याक्स नं.: ४४१२२२४  
Web site: [www.nrb.org.np](http://www.nrb.org.np)  
Email: [nrbmfpd@nrb.org.np](mailto:nrbmfpd@nrb.org.np)  
पोष्ट बक्स नं.: ७३

भएमा उक्त शेयरधनीले आफ्नो शेयर उपरोक्त सीमाभित्र नल्याएसम्म प्रस्तावित नगद साभांश तथा बोनस शेयर वितरण रोक्का राख्ने व्यवस्था मिलाउनु हुन ।

- (छ) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरुलाई जारी भएको एकीकृत निर्देशन २०७९ को निर्देशन नं.६/०७९ को बुँदा नं. ६(४) बमोजिमको जोखिम व्यवस्थापन समितिलाई निष्क्रिय कर्जा घटाउने तर्फ थप सक्रिय र प्रभावकारी बनाउनु हुन ।
- (ज) संस्थाको नियमावलीको नियम ३१ (क) मा संस्थामा संस्थापक समूहबाट मनोनित/निर्वाचित ४ जना, सर्वसाधारण समूहबाट निर्वाचित २ जना र १ जना स्वतन्त्र संचालक हुनेछन् भन्ने व्यवस्था रहेकोमा संस्थामा ५ जना संस्थापक तर्फबाट संचालक रहेको र सर्वसाधारण समूहबाट १ जना मात्र संचालक रहेकोमा संस्थाको नियमावलीको नियम ३१ (क) बमोजिम संचालक नियुक्त गर्नुहुन ।
- (झ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कसैफयतहरु पुनः नपुनोहारिने गरी सुधार गर्नुहुन ।

**बोधार्थ :**

१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरिवेक्षण विभाग ।

भवदीय,  
  
(विष्णुप्रसाद फयल)  
उप-निर्देशक



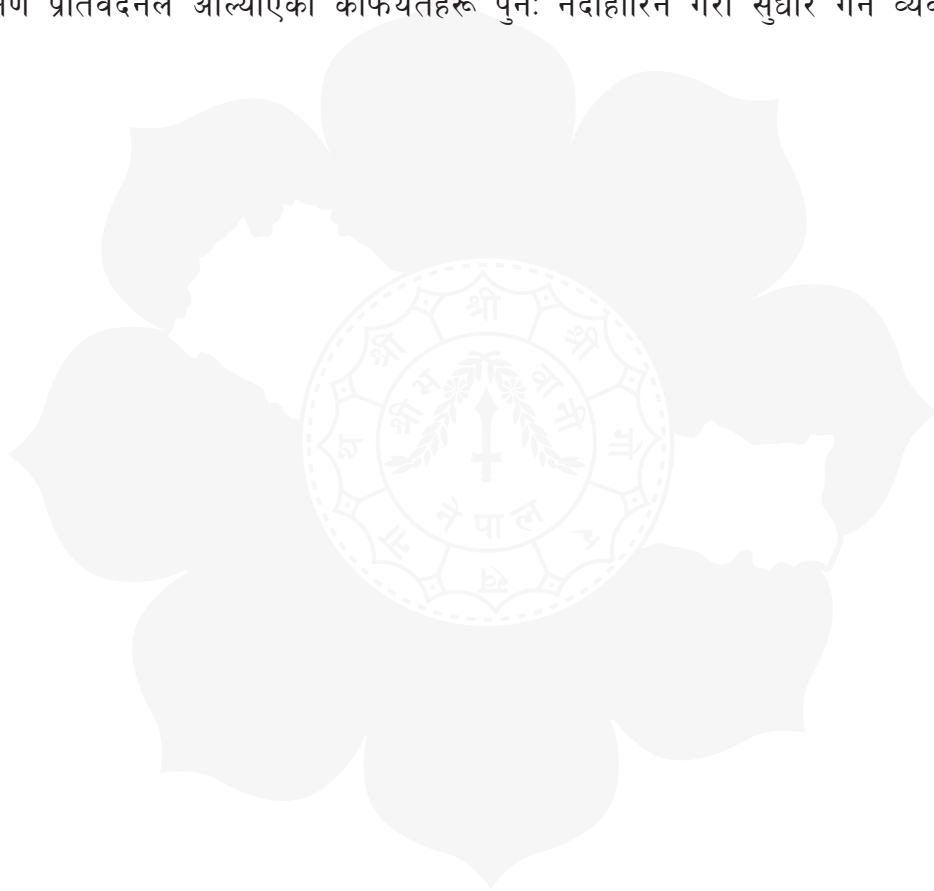


## आर्थिक वर्ष २०७८/८० को वित्तीय वितरणहरू प्रकाशित गर्न स्वीकृत प्रदान गरिएको नेपाल राष्ट्र बैंकको पत्रको प्रतिउत्तर :

- (क) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गका लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.३/०७९ को बुंदा नं. २ (ग) मा भएको व्यवस्था बमोजिम समूहमा आवद्ध भएको सदस्यलाई एकै अवधिमा समूह कर्जा वा धितो कर्जामध्ये कुनै एक कर्जा मात्र प्रवाह गर्ने गरीएको छ ।
- (ख) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गको वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.१९/०७९ को बुंदा नं. २ (ख) मा भएको व्यवस्था बमोजिम नै सेवा शुल्क लिने व्यवस्था गरीएको छ ।
- (ग) संस्थाले जोखिम व्यवस्थापनलाई न्यूनिकरण गर्नकक लागि सञ्चालक समितिबाट Disaster Recovery Plan /Business Continuity Plan स्विकृत गराई कार्यान्वयनमा ल्याइ सकेको छ ।
- (घ) साविक समीट लघुवित्त वित्तीय संस्था लिमिटेडले Further Public Offering (FPO) जारी गर्न बाँकी रहेकै अवस्थामा साविक नेशनल माइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लिमिटेडसँग एक आपसमा गाभ्ने/गाभिने (मर्जर) कार्य सम्पन्न भई मिति २०८० आषाढ ३० गतेबाट नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको नामबाट एकीकृत कारोवार शुभारम्भ गरिएकोमा संस्थाले बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ परिच्छेद ३ को दफा ९ मा भएको व्यवस्था बमोजिम हुने गरी सर्वसाधारणलाई शेयर जारी गरी चुक्ता पुँजीको कम्तीमा ३० प्रतिशत सर्वसाधारण शेयर कायम गर्नका लागि संस्थाको मिति २०८०/१२/१६ मा सम्पन्न हुने वार्षिक साधारण सभामा प्रस्ताव गरिसकिएको छ ।
- (ङ) यस संस्थाले बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को दफा १४ को उपदफा ३ बमोजिम संस्थामा मिति २०८०/१०/२४ मा स्वतन्त्र सञ्चालक नियुक्त गरी नेपाल राष्ट्र बैंकमा समेत जानकारी गराइसकिएको छ ।
- (च) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गको लघुवित्त वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.१०/०७९ को बुंदा नं. ६ बमोजिम इजाजतपत्रप्राप्त कुनै एक बैंक तथा वित्तीय संस्थाको संस्थापक शेयरमा लगानी गर्दा चुक्ता पुँजीको बढीमा २५ प्रतिशत र अन्य बैंक तथा वित्तीय संस्थाहरूमा चुक्ता पुँजीको १० प्रतिशत मात्र संस्थापक शेयरमा लगानी गर्न सकिने व्यवस्था रहेकोले उल्लिखित सीमाभन्दा बढी शेयरधारण गर्ने संस्थापक शेयरधनी रहे/नरहेको एकीन गरी सो सीमाभन्दा बढी भएमा उक्त शेयरधनीले आफ्नो शेयर उपरोक्त सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश तथा बोनस शेयर वितरण रोक्का राख्ने व्यवस्था मिलाईएको छ ।
- (छ) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त “घ” वर्गको वित्तीय संस्थाहरूलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.६/०७९ को बुंदा नं. ६(४) बमोजिम जोखिम व्यवस्थापन समितिले निष्क्रिय कर्जा घटाउने तर्फ भूमिका खेल्दै आएकोमा यो समितिलाई थप सक्रिय र प्रभावकारी बनाइएको छ ।



- (ज) साविक नेशनल माइक्रोफाइनेन्स लघुवित्त वित्तीय संस्था लि. र समीट लघुवित्त वित्तीय संस्था लि. एक आपसमा गाभ्ने/गाभिने (मर्जर) कार्य सम्पन्न भई मिति २०८० आषाढ ३० गतेबाट नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको नामबाट एकीकृत कारोवार शुभारम्भ गरी ५ जना संस्थापक समूहबाट र १ जना सर्वसाधारण समूहबाट सञ्चालक रहने व्यवस्था मिलाइएकोमा अब संस्थाको नियमावलीको नियम ३१ (क) मा भएको व्यवस्था बमोजिम संस्थापक समूहबाट मनोनित/निर्वाचित ४ जना र सर्वसाधारण समूहबाट मनोनित/निर्वाचित २ जना सञ्चालक हुने गरी संस्थाको मिति २०८०/१२/१६ मा सम्पन्न हुने वार्षिक साधारण सभामा प्रस्ताव गरीसकिएको छ भने स्वतन्त्र सञ्चालक मिति २०८०/१०/२४ मा नियुक्त गरिसकिएको छ ।
- (झ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा नेपाल राष्ट्र बैंकको स्थलगत निरीक्षण र गैह्र स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरू पुनः नदोहोरिने गरी सुधार गर्ने व्यवस्था मिलाइएको छ ।





## साधारण सभामा मतदान गर्न आफ्नो प्रतिनिधि (प्रोक्सी)

### नियुक्त गर्ने निवेदन

श्री सञ्चालक समिति,  
नेशनल लघुवित्त वित्तीय संस्था लिमिटेड  
बनेपा १०, काभ्रेपलाञ्चोक ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

..... जिल्ला ..... म.न.पा./उप म.न.पा/न.पा./गा.पा., वडा नं.....  
बस्ने म/हामी ..... ले त्यस कम्पनीको शेयरधनीको हैसियतले  
सम्बत् २०८०/१२/१६ गते शुक्रवारका दिन हुने दशौं वार्षिक साधारण सभामा म/हामी स्वयम् उपस्थित भई  
छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदान  
गर्नका लागि ..... जिल्ला ..... म.न.पा./ उप-म.न.पा  
/न.पा. /गा.पा.वडा नं. ... बस्ने श्री ..... लाई  
मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/ पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्ति:

निवेदक:

हस्ताक्षरको नमूना:

दस्तखत :

नाम :

नाम :

ठेगाना :

ठेगाना :

हितग्राही खाता नं. :

हितग्राही खाता नं. :

शेयर कित्ता संख्या :

मिति :

**द्रष्टव्य :** यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा  
पेश गरिसक्नु पर्नेछ । एकभन्दा बढी प्रतिनिधिको नाम उल्लेख गरेमा प्रतिनिधि (प्रोक्सी) फारम रद्द गरिने छ ।



## प्रबन्धपत्रमा संशोधनको प्रस्ताव

विशेष प्रस्तावसंग सम्बन्धित प्रबन्धपत्रमा संशोधन गर्न प्रस्तावित दफाको विवरण			
प्रबन्धपत्रको सम्बन्धित दफा	हालको व्यवस्था	प्रस्तावित संशोधनको व्यवस्था	संशोधन गर्नुपर्ने कारण
दफा २ (१)	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काभ्रेपलाञ्चोक जिल्ला, बनेपा नगरपालिका वडा नं. १० मा रहने छ ।	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काठमाडौं जिल्ला बुढानिलकण्ठ नगरपालिका वडा नं. ८ मा रहने छ ।	एकीकृत निर्देशन नं.१७/२०७९ को ४(ड) (८) मा भएको व्यवस्था अनुरूपका मापदण्डहरू पूरा भइसकेकोले संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय काठमाडौं उपत्यका भित्र स्थानान्तरण गर्न मनासिव देखिएको ।
दफा ६ (ख)	वित्तीय संस्थाको जारी पुँजी रु.१,१४,६५,२२,५२३।५३ (अक्षरेपी एक अर्ब चौध करोड पैसठ्ठी लाख बाइस हजार पाँच सय तेइस पैसा त्रिपन्न मात्र) हुनेछ । सो पुँजीलाई प्रतिशेयर रु.१०० दरका १,१४,६५,२२५.२३ (एक करोड चौध लाख पैसठ्ठी हजार दुई सय पच्चीस दशमलव दशमलव दुई तीन) थान साधारण शेयरमा विभाजन गरिएको छ ।	वित्तीय संस्थाको जारी पुँजी रु.१,२३,२५,११,७१२।८० (अक्षरेपी एक अर्ब तेईस करोड पच्चीस लाख एघार हजार सात सय बाह्र पैसा आठ शुन्य मात्र) हुनेछ । सो पुँजीलाई प्रतिशेयर रु.१०० दरका १,२३,२५,११७.१२८ (एक करोड तेईस लाख पच्चीस हजार एक सय सत्र दशमलव एक दुई आठ) थान साधारण शेयरमा विभाजन गरिएको छ ।	बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को परिच्छेद ३ को दफा ९ मा भएको व्यवस्था बमोजिम सर्वसाधारणलाई शेयर जारी गरी चुक्ता पुँजीको ३० प्रतिशत सर्वसाधारण शेयर कायम गर्नुपर्ने भएकोले ।
दफा ६ (ग)	वित्तीय संस्थाको चुक्ता पुँजी रु.१,०८,४२,०६,२१९।५३ (अक्षरेपी: एक अर्ब आठ करोड बयालीस लाख छ हजार दुईसय उन्नाइस पैसा त्रिपन्न मात्र) हुनेछ ।	वित्तीय संस्थाको चुक्ता पुँजी रु.१,१६,५५,२१,६८५।९९ (अक्षरेपी एक अर्ब सोह्र करोड पचपन्न लाख एक्काइस हजार छ सय पचासी पैसा उनान्सय मात्र) हुनेछ ।	हालको चुक्ता पुँजीमा ७.५ प्रतिशतको दरले बोनस शेयर वितरण गर्दा पुँजी संरचनामा परिवर्तत हुने भएकोले सोही बमोजिम चुक्ता पुँजी वृद्धि गर्न आवश्यक भएकोले ।



## नियमावलीमा संशोधनको प्रस्ताव

विशेष प्रस्तावसंग सम्बन्धित नियमावलीमा संशोधन गर्न प्रस्तावित नियमको विवरण			
नियमावलीको सम्बन्धित नियम	हालको व्यवस्था	प्रस्तावित संशोधन व्यवस्था	संशोधन गर्नु पर्ने कारण
नियम २	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काभ्रेपलाञ्चोक जिल्ला, बनेपा नगरपालिका वडा नं. १० मा रहने छ। नेपाल राष्ट्र बैंकको स्वीकृति लिइ आवश्यकता अनुसार शाखा, उपशाखा वा अन्य कार्यालय खोली कारोवार गर्न सकिने छ।	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काठमाडौं जिल्ला बुढानिलकण्ठ नगरपालिका वडा नं. ८ मा रहने छ। नेपाल राष्ट्र बैंकको स्वीकृति लिइ आवश्यकता अनुसार शाखा, उपशाखा वा अन्य कार्यालय खोली कारोवार गर्न सकिने छ।	एकीकृत निर्देशन नं. १७/२०७९ को ४ (ड) (८) मा भएको व्यवस्था अनुरूपका मापदण्डहरू पूरा भइसकेकोले संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय काठमाडौं उपत्यका भित्र स्थानान्तरण गर्न मनासिव देखिएको।





## नेशनल लघुवित्त वित्तीय संस्था लि.

बनेपा-१०, काभ्रेपलाञ्चोक

### शाखा प्रमुखहरू

<b>Pankaj Kumar Yadav</b> Bindhi Branch, Dhanusha 9862937570	<b>Pramod Kumar Yadav</b> Madhupatti Branch, Saptari 9819920736	<b>Santosh Kumar Yadav</b> Bhagwanpur Branch, Siraha 9863000059	<b>Shyam Sundar Rai</b> Tedha Branch, Parsa 9764252020	<b>Devi Maya Gurung</b> Saranamati Branch, Jhapa 9813534550
<b>Prakash Devkota</b> Geta Branch, Kailali 9848109794	<b>Debendra Kumar Yadav</b> Bariyarpatti Branch, Siraha 9814750726	<b>Bal Bahadur Karki</b> Birtamod Branch, Jhapa 9842700085	<b>Pritha Sing Khatri</b> Goldhap Branch, Jhapa 9852029082	<b>Dilip Kumar Rai</b> Bhadrapur Branch, Jhapa 9860414444
<b>Saroj Shrestha</b> Parewatar Branch Dhading 9810043873	<b>Tara Prasad Jaisi</b> Shankhamul Branch Salyan 9811024201	<b>Yam Kumar Limbu</b> Ektin Branch, Panchthar 9862635327	<b>Hariprasad Sharma</b> Bharatpokhri Branch, Kaski 9848227917	<b>Janaki Kumari Khatri</b> Dodhara Chandni, Kanchanpur 9819577687
<b>Leela Kumari Bharati</b> Ambhajang Branch, Mak- wanpur 9801510738	<b>Santosh Kumar Yadav</b> Fattepur Branch, Saptari 9814777273	<b>Santosh Pahadi</b> Kalauni Branch, Rupandehi 9845223020	<b>Kalpana Lama</b> Ugratara Branch, Kavre 9801533479	<b>Shashikala Kumari Chaudhary</b> Chimdi Branch, Sunsari 9862835452
<b>Baidhanath Prasad Yadav</b> Rupnagar Branch, Saptari 9814716826	<b>Ram Nath Mahara</b> Haripur Branch, Sarlahi 9805924894	<b>Radhe Krishna Yadav</b> Manalgawa Branch, Sarlahi 9844271893	<b>Om Prakash Yadav</b> Ramgopalpur Branch Mahottari 9825280915	<b>Punam Kumari Yadav</b> Sarpallo Branch, Mahottari 9824799099
<b>Janak Upadhyaya</b> Phattepur Branch, Banke 9860012178	<b>Rovan Yadav</b> Motipur Branch, Rupandehi 9805939755	<b>Ram Naresh Sah</b> Bhalbadi Branch, Rupandehi 9845308679	<b>Pradip Raut</b> Sapahi Branch, Bara 9840596070	<b>Dayanand Sah</b> Parsauni Branch, Parsa 9819226286
<b>Laxman Sah Teli</b> Motisar Branch, Bara 9814217225	<b>Gyanendra Joshi</b> Dullu Branch, Dailekh 9812600770	<b>Manoj Kumar Pandit</b> Attariya Branch, Kailali 9868543298	<b>Sima Chaudhary Tharu</b> Kopuwa Branch, Kapilbastu 9806965215	<b>Lal Bahadur Chand</b> Shantibazar Branch, Bardiya 9868797039
<b>Siddha Raj Regmi</b> Oralibazar Branch, Bardiya 9849216328	<b>Ekanand Neupane</b> Mehelkuna Branch, Surkhet 9869780334	<b>Akendra Prasad Adhikari</b> Khajura Branch, Banke 9848625023	<b>Jhuma Oli</b> Holeri Branch, Rolpa 9867405087	<b>Ritu Blon</b> Basantapur Branch, Chitwan 9816264515
<b>Santoshi Budha</b> Libang Branch, Rolpa 9860716559	<b>Raju Sharma</b> ArunKhola Branch, Nawalparasi East 9810933156	<b>Rina Shrestha</b> Bhakunde Branch, Lamjung 9856046602	<b>Upendra prasad Yadav</b> Loharpatti Branch, Mahottari 9845060290	<b>Man Bahadur Dangi</b> Jiri Branch, Dolakha 9806263063
<b>Nar Bahadur Bista</b> Rakam Branch, Dailekh 9868426821	<b>Gopal Oli</b> Botechour Branch, Surkhet 9748737663	<b>Khima Oli</b> Kohalpur Branch, Banke 9846862962	<b>Dhani Ram Dangi</b> Goltakuri Branch, Dang 9841385889	<b>Aaratee Bhandari</b> Gaidakot Branch, Nawalparasi East 9825448623
<b>Narayani Thapa</b> Hakui Branch, Nawalparasi 9847544625	<b>Balram Kumar Yadav</b> Dhangadi Branch, Siraha 9863874590	<b>Keshab Raj Pokhrel</b> Belaure Branch, Kanchanpur 9847906008	<b>Bipen Yakha</b> Jitpur Branch, Dhankuta 9864698403	<b>Sanjaya Kumar Yadav</b> Tinkoriya Branch, Dhanusha 9865071630
<b>Samiksha Lamikshane</b> Ghasikuwa Branch, Tanahu 9845651534	<b>Ram Prakash Yadav</b> Barsain Branch, Saptari 9864024370	<b>Arjun Raj Gautam</b> Shivnagar Branch, Chitwan 9851181706	<b>Gautam Jha</b> Sundarpur Branch, Morang 9865284444	<b>Ram Sundar Yadav</b> Gausala Branch, Mahottari 9863012580
<b>Amiri Kumar Yadav</b> Golbazar Branch, Siraha 9818888113	<b>Amrita Paudel Koirala</b> Harkapur Branch Nawalparasi East 9817729606	<b>Pradip Kumar Chaudhary</b> Langadi Branch, Parsa 9865194183	<b>Bhola Kumar Yadav</b> Jaleshowar Branch, Mahottari 9840688655	<b>Asmita Mishra</b> Ranigaun Branch, Tanahu 9816673699



<b>Gopal Acharya</b> Phidim Branch, Panchthar 9823127395	<b>Udit NarayanThapamagar</b> Pipari Branch, Dang 9847971277	<b>Dipendra Basnet</b> Bankatuwa Branch, Banke 9860315065	<b>Bamkrishna Oli</b> Baghchour Branch, Salyan 9810895052	<b>Ashlok Giree</b> Raksirang Branch, Makwanpur 9845809431
<b>Rajesh Kumar Singh</b> Haripurwa Branch, Sarlahi 9804802078	<b>Girija Prasad Ghimire</b> Dandabas Branch, Makwanpur 9848000700	<b>Ram Kumar Shrestha</b> Rangapur Branch, Parsa 9742220375	<b>Shiv Raj Joshi</b> Sitala Branch, Bardiya 9848521840	<b>Ramesh Ram Od</b> Mirdi Branch, Syanja 9814692503
<b>Dipesh Kumar Goit</b> Charaali Branch, Jhapa 9862943365	<b>Deepak Prasad Khanal</b> Patarasi Branch, Jumla 9868005813	<b>Anupama Kharel</b> Bharoul Branch, Sunsari 9817910640	<b>Kamal Panta</b> Jalpa Branch, Kathmandu 9866014520	<b>Bharat Bhandari</b> Ilam Branch, Ilam 9814026266
<b>Nabin Niroula</b> Sakhejung Branch, Ilam 9814990181	<b>Jiwan Neupane</b> Rajarani Branch, Dhankuta 9825385738	<b>Kabita Dhakal</b> Umlabari Branch, Morang 9804983599	<b>Madhusudan Khanal</b> Panchami Branch, Panchthar 9814096557	<b>Nabin Sapkota</b> Bahuni Branch, Morang 9814994721
<b>Narayan Khanal</b> Mainamaini Branch, Udaypur 9810103783	<b>Sanjaya Kumar Yadav</b> Barahathawa Branch, Sarlahi 9809144553	<b>Puja Chudal</b> Dharan Branch, Sunsari 9810410396	<b>Ramesh Rijal</b> Danabari Branch, Ilam 9816340502	<b>Sarmila Devi Bishwakarma</b> Biratchowk Branch, Morang 9817027220
<b>Shakti Kiran Rijal</b> Taplejung Branch, Taplejung 9804962496	<b>Bhakta Narayan Chaudhary</b> Bouniya Branch, Kailali 9847558403	<b>Jay Kumar Lama</b> Phaparbari Branch, Mak- wanpur 9842925401	<b>Anchal Chaudhary</b> Lamki Branch, Kailali 9868551299	<b>Hariram Chaudhary</b> Deauri Branch, Udaypur 9814382699
<b>Anusha Shrestha</b> Bhimad Branch, Tanahu 9806532951	<b>Arun Adhikari</b> Inaruwa Branch, Sunsari 9816969977	<b>Ashish Chaudhary</b> Kharendrapur Branch, Kapilbastu 9809727371	<b>Atindra Raj Kafle</b> Nawalpur Branch, Sarlahi 9814884120	<b>Bimal Pokhrel</b> Pattharkot Branch, Kapilbastu 9806740758
<b>Dambar Limbu</b> Chhanumber Budhabare Branch, Dhankuta 9807384991	<b>Damodar Gautam</b> Chhahare Branch, Nuwakot 9845358525	<b>Deepak Bist</b> Bhatkanda Branch, Dadeldhura 9809417090	<b>Devaki Shrestha</b> Dharke Branch, Dhading 9840068222	<b>Dhruba Kumari Gurung</b> Ramailo Branch, Morang 9817924454
<b>Dipesh Kumar Chaudhary</b> Kishan Nagar Branch, Mahottari 9817343789	<b>Gokul Shrestha</b> Devghat Branch, Taharu 9803565186	<b>Hari Nanda Rajbanshi</b> Jhorahat Branch, Morang 9807976877	<b>Junul Rai</b> Pahkribas Branch, Dhankuta 9816367870	<b>Kalpana Chaulagain</b> Aurabani Branch, Sunsari 9816392533
<b>Kedar Joshi</b> Katarniya Branch, Bardiya 9825693951	<b>Krishna Prasad Baskota</b> Khaireni Branch, Rupandehi 9815019710	<b>Man Bahadur Khatri</b> Chitlang Branch, Makwanpur 9812511220	<b>Padam Bahadur Karki</b> Dhulabari Branch, Jhapa 9842655706	<b>Pratik Adhikari</b> Deurali Branch, Gorkha 9843245500
<b>Rabina Kumari Chaudhary</b> Dhrubatole Branch, Nawalparasi 9825720907	<b>Remisma Rai</b> Beltar Branch, Udaypur 9805900959	<b>Renu Jabegu</b> Tharpu Branch, Panchthar 9862621747	<b>Sabin Neupane</b> Gorkha Branch, Gorkha 9843100174	<b>Santi Rai</b> Shivagunj Branch, Jhapa 9807952428
<b>Saroj Bahadur Thapa</b> Nijgadh Branch, Bara 9807184207	<b>Saroj Shrestha</b> Majhimtar Branch, Dhading 9823466215	<b>Shankar Bahadur Karki</b> Katari Branch, Udaypur 9825712469	<b>Shima Pathak</b> Budhabare Branch, Jhapa 9814929430	<b>Sundar Rajbanshi</b> Itahara Branch, Morang 9806030080
<b>Surendra Kumar Chaudhary</b> Sarra Branch, Dang 9824731853	<b>Tej Kumari Bishwakarma</b> Letang Branch, Morang 9815936979	<b>Tek Nath Adhikari</b> Kolbung Branch, Ilam 9817989393	<b>Yasoda Karki</b> Jorpati Branch, Dhankuta 9804371981	<b>Sitala Chhatkulli Adhikari</b> Dhadingbesi, Dhading 9843754077
<b>Bhogendra Prasad Yadav</b> Katahariya Branch, Rautahat 9866319408	<b>Aarati Yonjan</b> Padampokhari Branch, Makwanpur 9842996036	<b>Amrita Chaudhary</b> Balchanpur Branch, Rautahat 9847303303	<b>Gyanendra Kumar Ray</b> Patobazar Branch, Saptari 9842123503	<b>Anaruddha Teli</b> Telgha Branch, Palpa 9866965511



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दशौं वार्षिक प्रतिवेदन २०७९/८० १०१



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संस्थाको शाखा कार्यालय रुकुम पश्चिम अन्तर्गत विचलित मासिक समुह बैठक सञ्चालन गर्दै ।



संस्थाद्वारा कर्मचारीहरूलाई प्रदान गरिएको नेतृत्व विकास सम्बन्धी तालिमका सहभागीहरू ।



संस्थाद्वारा रुपालुगा घरा विद्यापौठ घादिङ्गमा अध्ययनरत गरिव तथा असहाय विद्यार्थीहरूलाई शैक्षिक सामग्री वितरण गरिएको ।



शाखा कार्यालय राकम, दैलेखका सदस्य लानी शाही बाख्रापालन व्यवसाय सञ्चालन गर्दै



शाखा कार्यालय जेटा, कैलालीको सदस्य शावती चौधरी कपडा सिलाई व्यवसाय सञ्चालन गर्दै ।



शाखा कार्यालय पल्लरकोट, कपिलवस्तुका सदस्य किराना घसल सञ्चालन गर्दै



संस्थाद्वारा सञ्चालित वित्तीय साक्षरता कार्यक्रमका सहभागीहरू ।



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ईमेल : [info@nationalmicrofinance.com.np](mailto:info@nationalmicrofinance.com.np)

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