11th | ANNUAL REPORT
Fiscal Year 2080/81

एघारौं वार्षिक प्रतिवेदन

आ.व. २०८०/८१

नेशनल लघुवित्त वित्तीय संस्था लिमिटेड
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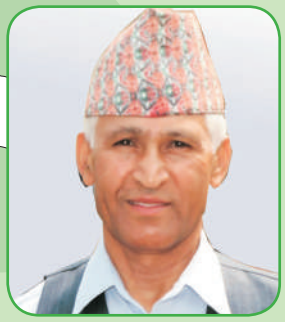

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नेशनल लघुवित्त वित्तीय संस्था लिमिटेड
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(नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त वित्तीय संस्था)
केन्द्रीय कार्यालय, बनेपा-१०, काभ्रेपलाञ्चोक
फोन नं. ०११-६६५५७२, ०११-६६५५७३

एघारौं वार्षिक साधारण सभाको सूचना

यस वित्तीय संस्थाको मिति २०८१/०८/०२ गते आइतबार बसेको सञ्चालक समितिको १८० औं बैठकको निर्णय अनुसार यस संस्थाको एघारौं वार्षिक साधारण सभा निम्न लिखित मिति, समय र स्थानमा देहायका प्रस्तावहरु उपर छलफल तथा निर्णय गर्न बस्ने भएको हुँदा कम्पनी ऐन, २०६३ को दफा ६७ अनुसार सम्पूर्ण शेयरधनी महानुभावहरुको जानकारी तथा उपस्थितिको लागि यो सूचना प्रकाशित गरिएको छ ।

सभा हुने मिति,समय र स्थान:

मिति : २०८१/०८/२४ गते सोमबार, तदनुसार ९ डिसेम्बर, २०२४

समय : बिहान ११:०० बजे ।

स्थान : अरनिको पार्टी प्यालेस, बनेपा नगरपालिका वडा नं. ५ भिमसेनमार्ग, काभ्रेपलाञ्चोक ।

छलफलको विषय सूची:

क. सामान्य प्रस्तावहरु :

१. सञ्चालक समितिको तर्फबाट अध्यक्षज्यूद्वारा प्रस्तुत हुने आर्थिक वर्ष २०८०/८१ को वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने ।

२. लेखापरीक्षकको प्रतिवेदन सहितको २०८१ आषाढ मसान्तसम्मको वासलात तथा आ.व. २०८०/८१ को नाफा नोक्सान हिसाब, नगद प्रवाह विवरण सहितको वित्तीय विवरणहरु (अनुसूचीहरु समेत) छलफल गरी पारित गर्ने ।

३. यस वित्तीय संस्थाको आ.व.२०८१/८२ को लेखापरीक्षण कार्य गर्नको लागि लेखापरीक्षक नियुक्ति एवं निजको पारिश्रमिक निर्धारण गर्ने । (यस अघि नियुक्त लेखापरीक्षक श्री कुवेर एन भट्टराई एण्ड कम्पनी चार्टर्ड एकाउन्टेण्टस् पुन: नियुक्तिको लागि ग्राह्य हुनुहुन्छ)

४. सञ्चालक समितिले प्रस्ताव गरे बमोजिम हाल कायम चुक्ता पुंजी रु.१,१६,५५,२१,६८५।९९ (अक्षरेपि एक अर्ब सोह्र करोड पचपन्न लाख एक्काईस हजार छ सय पचासी पैसा उनान्सय मात्र) को ०.७५ (शुन्य दशमलव सात पाँच) प्रतिशतले हुन आउने रु.८७,४१,४१२।६४ (अक्षरेपि सतासी लाख एकचालीस हजार चार सय बाह्र पैसा चौसट्ठी मात्र) कर प्रयोजन सहित नगद लाभांश वितरण गर्ने प्रस्ताव पारित गर्ने ।

ख. विशेष प्रस्तावहरु :

१. आ.व.२०८०/८१ को मुनाफाबाट हाल कायम चुक्ता पुंजी रु.१,१६,५५,२१,६८५।९९ (अक्षरेपि एक अर्ब सोह्र करोड पचपन्न लाख एक्काईस हजार छ सय पचासी पैसा उनान्सय मात्र) को १४.२५ (चौध दशमलव दुई पाँच) प्रतिशतले हुन आउने रु.१६,६०,८६,८४०।२५ (अक्षरेपि सोह्र करोड साठी लाख छयासी हजार आठ सय चालीस पैसा पच्चिस मात्र) बराबर अर्थात १००:१४.२५ अनुपातको बोनस शेयर जारी गरी संस्थाको चुक्ता पुँजी रु.१,३३,१६,०८,५२६।२४ (अक्षरेपि एक अर्ब तेत्तीस करोड सोह्र लाख आठ हजार पाँच सय छब्बीस पैसा चौबिस मात्र) पुऱ्याउने विशेष प्रस्ताव पारित गर्ने ।

२. संस्थाको संस्थापक र सर्वसाधारणको शेयर पुंजी अनुपात क्रमश ७० प्रतिशत र ३० प्रतिशत कायम गर्ने प्रयोजनार्थ यस अघि दशौं बार्षिक साधारण सभाबाट भएको निर्णयानुसार सर्वसाधारण तर्फको थप सार्वजनिक निष्काशन (FPO) को लागि नेपाल धितोपत्र बोर्डमा स्वीकृतिको लागि प्रकृया अगाडि बढाइएकोमा हाल सो FPO स्वीकृत भइ नसकेको परिप्रेक्ष्यमा यस संस्थाले आर्थिक वर्ष २०८०/८१ को वोनस शेयर वितरण पश्चात् कायम हुने शेयर पुंजीमा साविक निर्णय बमोजिम ७०:३० को अनुपातमा संस्थापक तथा सर्वसाधारणको शेयर पुँजी अनुपात मिलान गर्न आवश्यक भएकोले हाल प्रस्तावित बोनस शेयरको आधारमा नपुग भएको सर्वसाधारण तर्फको ७,६५,३७७.६४ (सात लाख पैसट्ठी हजार तीन सय सतहत्तर दशमलव छ चार) कित्ता साधारण शेयर प्रिमियममा सम्बन्धित निकायहरुबाट स्वीकृति लिई थप सार्वजनिक निष्काशन (Further Public Offering) को माध्यमबाट शेयर जारी गर्ने र उक्त कार्यको लागि नियमनकारी निकायको निर्देशन बमोजिम संस्थाको प्रबन्धपत्र, नियमावली संशोधन लगायत अन्य सम्पूर्ण कार्यहरु गर्न सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।

३. प्रवन्धपत्रको दफा २(१), दफा ६ (ख) र दफा ६ (ग) तथा नियमावलीको नियम २ र नियम ३२ (१) (ख) मा आवश्यक संशोधन गर्ने साथै प्रबन्धपत्र तथा नियमावलीको दफा तथा नियमहरुमा आवश्यक थपघट, परिमार्जन एवम् संशोधन गर्नका लागि सञ्चालक समितिलाई अख्तियारी प्रदान गर्ने ।

ग. विविध

साधारण सभा सम्बन्धी अन्य सामान्य जानकारी:

१. यस साधारण सभामा भाग लिन तथा लाभांश प्रयोजनको लागि संस्थाको शेयर दाखिल खारेजको काम मिति २०८१/०८/१८ गतेदेखि २०८१/०८/२४ गतेसम्म बन्द रहने छ । नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०८१/०८/१७ गतेसम्म कारोवार भइ प्रचलित कानून बमोजिम यस संस्थाको शेयर रजिष्ट्रार एनआईएमवि एस क्यापिटल लि. लाजिम्पाट काठमाडौंमा प्राप्त शेयर नामसारीको लिखतको आधारमा शेयरधनी दर्ता कितावमा कायम शेयरधनीहरुले मात्र यस सभामा भाग लिन पाउने छन् ।

२. लेखापरीक्षको प्रतिवेदन सहित संस्थाको एघारौं बार्षिक प्रतिबेदन शेयरधनी महानुभावहरुलाई हुलाक सेवा मार्फत पठाइने छ । कथम् कदाचित् सो प्राप्त नभएमा प्रतिवेदनको लागि संस्थाको वेवसाइट www.nationalmicrofinance.com.np मा हेर्नुहुन वा संस्थाको केन्द्रीय कार्यालय बनेपा १० काभ्रेपलाञ्चोक वा संस्थाको शेयर रजिष्ट्रारको कार्यालय एनआईएमवि एस क्यापिटल लि.बाट प्राप्त गर्न सकिने छ ।

३. सभामा भाग लिन प्रतिनिधी नियुक्ति गर्न चाहनुहुने शेयरधनी महानुभावहरुले सभा शुरु हुने समयभन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको केन्द्रीय कार्यालयमा प्रोक्सी फारम दर्ता गरी सक्नुपर्ने छ । सभामा भाग लिनको लागि प्रतिनिधि नियुक्ति गरिसकेपछि उक्त प्रतिनिधि बदर गरी अर्को मुकरर गर्ने भएमा सोको लिखित सूचना सोही अवधिभित्र कम्पनीको केन्द्रीय कार्यालयमा दर्ता गराउनु पर्ने छ ।

४. नावालक तथा विक्षिप्त शेयरधनी महानुभावहरुको तर्फवाट कम्पनीको शेयर लगत कितावमा संरक्षकको रुपमा पहिले नाम उल्लेख भएको व्यक्तिले सभामा भाग लिन तथा मतदान गर्न पाउने छ ।

५. संयुक्त रुपमा शेयर खरिद गरिएको अवस्थामा शेयर लगत कितावमा पहिले नाम उल्लेख भएको व्यक्ति अथवा सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन पाउने छ ।

६. शेयरधनी महानुभावहरुको लागि हाजिरी पुस्तिका सभा हुने दिन बिहानको १०:३० बजेबाट खुला रहने छ ।

७. अन्य जानकारीको लागि कम्पनीको केन्द्रीय कार्यालय बनेपा १० काभ्रेपलाञ्चोकमा सम्पर्क राख्नहुन वा यस संस्थाको माथि उल्लेखित वेबसाइटमा हेर्नहुन अनुरोध गरिन्छ ।

सञ्चालक समितिको आज्ञाले
कम्पनी सचिव

नेशनल लघुवित्त वित्तीय संस्था लिमिटेड
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सञ्चालक समितिको वार्षिक प्रतिवेदन
आर्थिक वर्ष २०८०/८१

आदरणीय शेयरधनी महानुभावज्यूहरु,

यस नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको एघारौं वार्षिक साधारण सभामा उपस्थित सम्पूर्ण शेयरधनी महानुभावहरु, बिभिन्न संस्थाहरुबाट प्रतिनिधित्व गर्दै पाल्नु भएका महानुभावहरु, पत्रकार एवं अन्य आमन्त्रित सबै अतिथि महोदयहरुलाई यस संस्थाको सञ्चालक समितिको तथा मेरो व्यक्तिगत तर्फबाट हार्दिक स्वागत गर्दछु ।

नेशनल लघुवित्त वित्तीय संस्था लिमिटेड राष्ट्रिय स्तरको "घ" वर्गको वित्तीय संस्था हो । यो वित्तीय संस्था मिति २०७० कार्तिक १४ गते कम्पनी रजिष्ट्रारको कार्यालयमा दर्ता भई मिति २०७१/०२/२८ गते नेपाल राष्ट्र बैंकबाट संचालन अनुमति प्राप्त गरेको हो । धादिङ्ग जिल्लाको धादिङ्गबेसीमा केन्द्रीय कार्यालय स्थापना गरी मिति २०७१/०३/१८ गतेदेखि नेशनल माइक्रोफाइनान्स लघुवित्त वित्तीय संस्था लिमिटेडको नामबाट कारोबार शुभारम्भ गरेको यस संस्थाले आफ्नो सेवा विस्तारलाई अझ सवल र सक्षम बनाउने उद्देश्यले साविकको महिला सहयात्रा लघुवित्त वित्तीय संस्था लिमिटेडलाई प्राप्ति (एक्विजिशन) गरी मिति २०७८ आषाढ ३० गतेबाट एकीकृत कारोवार शुभारम्भ गरेको र त्यसैगरी यस संस्था र साविक समीट लघुवित्त वित्तीय संस्था लिमिटेड एक आपसमा मर्जर भई मिति २०८० आषाढ ३० गतेबाट बनेपा १०, काभ्रेपलाञ्चोकमा केन्द्रीय कार्यालय रहने गरी नेशनल लघुवित्त वित्तीय संस्था लिमिटेडको नामबाट एकीकृत कारोवार शुभारम्भ गरेको कुरा यहाँहरुलाई अवगतै छ । यस संस्थाको मुख्य उद्देश्य लघुवित्त कार्यक्रम मार्फत समाजमा रहेका बिपन्न तथा गरिव बर्गमा वित्तीय पहुँच पुऱ्याइ गरिवी न्यूनिकरण र समावेशी विकास अभियानमा टेवा पुऱ्याउने रहेको छ । त्यसैले यस संस्थाले आफ्नो स्थापनाको शुरुदेखि नै विपन्न परिवारमा सहज र सुलभ रुपमा वित्तीय श्रोत पुऱ्याउने उद्देश्यले नेपाल भरी नै लघुवित्त सेवा विस्तार गर्दै आएको छ । संस्थाले सफलतापूर्वक संचालनको दशौं बर्ष पूरा गरी हाल एघारौं वर्षमा प्रवेश गरेको छ ।

चालु आ.व.को असोज मसान्तसम्ममा हिमाल, पहाड र तराईमा गरी १८४ वटा शाखा कार्यालयहरु मार्फत संस्थाको पहुँच ७४ जिल्लाका २ लाख ३१ हजारभन्दा बढी घरधुरीमा पुगेको कुरा यहाँहरुलाई जानकारी गराउन पाउँदा मलाई खुशी लागेको छ । यो अवधिमा संस्थाले लगभग १ लाख १२ हजार सेवाग्राहीलाई आय आर्जन हेतु विभिन्न परियोजना संचालनको लागि कर्जा वितरण गरी लगानीमा रहेको कर्जा रु. २१ अर्ब ८१ करोड ९७ लाख पुऱ्याएको छ । त्यसैगरी सदस्यहरुवाट रु.५ अर्ब ६५ करोड ८८ लाख वचत संकलन गर्न सफल भएको छ । संस्था प्रतिको ग्राहक सदस्यहरु लगायत आम सर्वसाधारणको बिश्वासलाई कायम राख्दै संस्थालाई अझ दिगो र सक्षम वनाउनको लागि विस्तार र गुणस्तरियतालाई सँगसँगै सन्तुलित हिसावबाट लैजाने, आन्तरिक नियन्त्रण र जोखिम न्यूनिकरणको प्रणालीलाई चुस्त, दुरुस्त र प्रभावकारी वनाउने, ग्राहकहरुको चाहना र आवश्यकता अनुरुपको सेवा प्रवाहतर्फ बिशेष ध्यान केन्द्रित गर्ने, कर्मचारीको व्यावसायिकता र मनोवल उच्च बनाई राख्ने जस्ता रणनीति अवलम्बन गर्दै आएको छ । संस्थालाई अझ दिगोपना र सक्षमता प्रदान गरी राष्ट्रिय र अन्तर्राष्ट्रिय स्तरमा लघुवित्त क्षेत्रमा सस्थाको विशिष्ट पहिचान वनाउदै संस्थाको साख उच्च राख्ने लक्ष्यका साथ हामी अगाडि बढीरहेका छौ ।

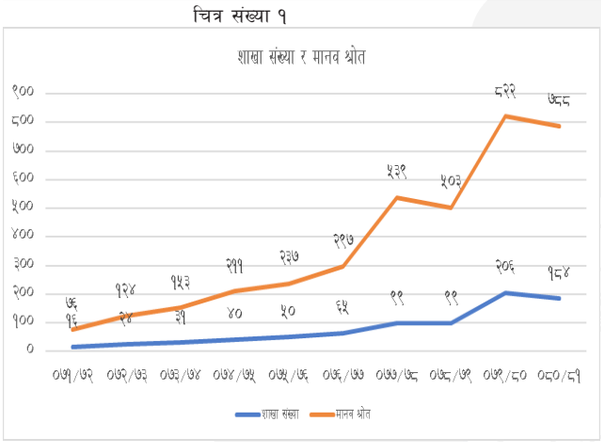
यस अवसरमा म वार्षिक प्रतिवेदनको साथै २०८१ आषाढ मसान्तको संस्थाको वासलात, आर्थिक वर्ष २०८०/८१ को नाफा नोक्सान हिसाव, नाफा बाँडफाँड हिसाव, नगद प्रवाह विवरण तथा अन्य सम्पूर्ण वित्तीय विवरणहरु सभाको स्वीकृतिका लागि प्रस्तुत गर्दछु । साथै, यस सम्मानित सभामा म सञ्चालक समितिको तर्फवाट संस्थाको गत आर्थिक वर्षको कार्यको समीक्षा तथा चालु आर्थिक वर्ष २०८१/८२ को लागि लिईएका रणनीति तथा कार्यक्रम लगायतका विविध विषयहरु पेश गर्ने अनुमति चाहन्छु ।

(क) विगत वर्षहरुको कारोबारको सिंहावलोकन:

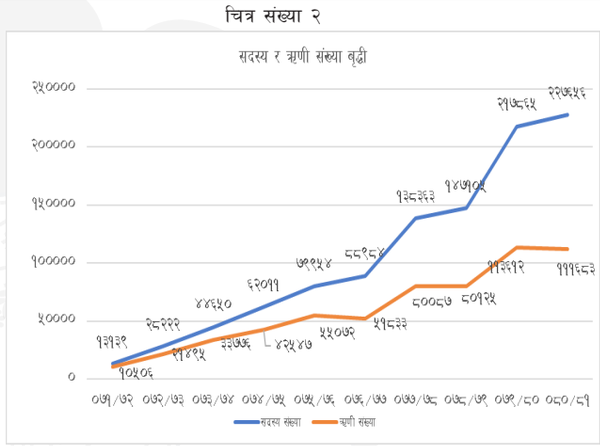
तालिका-१, संस्थाको स्थापनाकाल देखि विगत १० वर्षको झलक: (रकम रु. लाखमा)

विवरण	०७१/७२	०७२/७३	०७३/७४	०७४/७५	०७५/७६	०७६/७७	०७७/७८	०७८/७९	०७९/८०	०८०/८१
शाखा संख्या	१६	२४	३१	४०	५०	६५	९९	९९	२०६	१८४
सदस्य संख्या	१३१३९	२८२२२	४४६५०	६२०११	७९९५४	८८९८४	१३८३६३	१४७१०५	२१७८६५	२२७६५६
ऋणी संख्या	१०५०६	२१४९५	३३७७६	४२५४७	५५०७२	५१८३३	८००८७	८०१२५	११३६१२	१११६८३
लगानीमा रहेको कर्जा	४६३८	८७५२	१६२४७	२३८०१	३६६५४	४१५८८	९३५०३	१०८३१३	१६७५३४	२०५३९४
बचत	२४८	१०२५	३२६१	७४५८	१२८४१	१६१७५	२५९११	३१२७८	४५२३९	५२४५१
तिर्न बाकि कर्जा सापट	३८०७	७३४६	१३५८०	१६८१८	२२८२९	३०७९५	६३४७७	६३६०१	९८७१३	१३१९९५
चुक्ता पुंजी	७००	७००	१०००	१२००	१५०८	२६४०	४१९९	५८६७	१०८४३	११६५५
जगेडा तथा कोषहरु	९६	४८०	१२०४	१७१०	२४५२	२०७५	६०८८	८००४	१५९७४	१६३२५
कुल सम्पती	४९१२	९८९५	१९८४१	२८४६७	४१९६८	५४२७४	१०४१००	११४९४२	१७८१६०	२२१४६१
संचालन मुनाफा	१५८	६१४	११३३	१३४६	२०६३	१२१७	४९९७	५२३४	३११९	३३७९
खुद मुनाफा	१०४	३८३	७२४	८५६	१२९९	७६६	३१५८	३७७८	२२७४	२००६

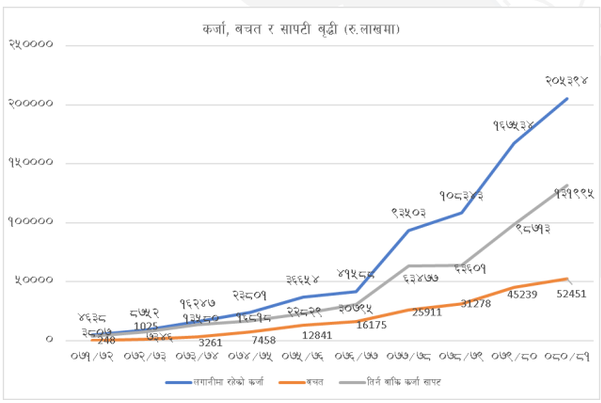
चित्र संख्या १



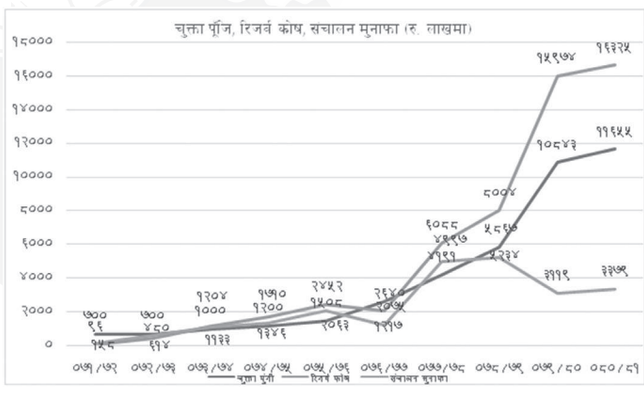
चित्र संख्या २



चित्र संख्या ३



चित्र संख्या ४



अब म आर्थिक वर्ष २०८०/८१ का उपलब्धिहरु निम्नलिखित उपशीर्षकहरुमा पेश गर्न चाहन्छु ।

१. संस्थाको पुँजीगत संरचना :

समीक्षा वर्षमा सस्थाको चुक्ता पुंजीं रु. १ अर्व १६ करोड ५५ लाख २१ हजार पुगेको छ । सञ्चालक समितिको मिति २०८१/०७/०८ गते बसेको १७९ औं बैठकले प्रस्ताव गरे बमोजिम हाल चुक्ता पुँजी रु.१,१६,५५,२१,६८५।९९ (अक्षरेपि एक अर्व सोह्र करोड पचपन्न लाख एक्काईस हजार छ सय पचासी पैसा उनान्सय मात्र) को १४.२५ (चौध दशमलव दुई पाँच) प्रतिशतले हुन आउने रु.१६,६०,८६,८४०।२५ (अक्षरेपि सोह्र करोड साठी लाख छ्यासी हजार आठ सय चालीस पैसा पच्चीस मात्र) वोनस शेयर र सो वोनस शेयरमा लाग्ने कर प्रयोजनार्थ ०.७५ (शुन्य दशमलव सात पाँच) प्रतिशतले हुन

आउने रु.८७,४१,४१२।६४ (अक्षरेपि सतासी लाख एकचालीस हजार चार सय बाह्र पैसा चौसट्ठी मात्र) नगद लाभांश सहित कुल १५ (पन्ध्र) प्रतिशतले हुन आउने रु.१७,४८,२८,२५२।८९ (अक्षरेपि सत्र करोड अठ्चालीस लाख अट्ठाईस हजार दुई सय वाउन्न पैसा उनान्नब्बे मात्र) लाभांश वितरण गर्ने प्रस्ताव गरेको छ । यस साधारण सभाबाट स्वीकृत भएपश्चात् संस्थाको चुक्ता शेयर पुंजी रु.१ अर्ब ३३ करोड १६ लाख ८ हजार ५ सय २६ पुग्नेछ । साथै, संस्थाको संस्थापक र सर्वसाधारणको शेयर पुँजी अनुपात क्रमश ७० प्रतिशत र ३० प्रतिशत कायम गर्ने प्रयोजनार्थ यस अघि दशौं बार्षिक साधारण सभाबाट भएको निर्णयानुसार सर्वसाधारणतर्फको थप सार्वजनिक निष्काशन (FPO) को लागि नेपाल धितोपत्र बोर्डमा स्वीकृतिको लागि प्रकृया अगाडि बढाइएकोमा हाल सो FPO स्वीकृत भइ नसकेको परिप्रेक्ष्यमा यस संस्थाले आर्थिक वर्ष २०८०।८१ को वोनस शेयर वितरण पश्चात् कायम हुने शेयर पुँजीमा साविक निर्णय बमोजिम ७०:३० को अनुपातमा संस्थापक तथा सर्वसाधारणको शेयर पुँजी अनुपात मिलान गर्न आवश्यक भएकोले हाल प्रस्तावित बोनस शेयरको आधारमा नपुग भएको सर्वसाधारण तर्फको ७,६५,३७७.६४ (सात लाख पैसट्टी हजार तीन सय सतहत्तर दशमलव छ चार) कित्ता साधारण शेयर प्रिमियममा सम्बन्धित निकायहरुबाट स्वीकृति लिई थप सार्वजनिक निष्काशन पश्चात् सोही बमोजिम संस्थाको पुँजी कायम हुनेछ ।

२. संस्थागत सुशासन :

संस्थागत सुशासन (Corporate Governance) को स्तरलाई अझ सुदृढ बनाउन संस्था प्रतिबद्ध छ । संस्थामा आन्तरिक नियन्त्रणको लागि प्रशासनिक नियन्त्रण, बजेटरी नियन्त्रण, अनलाइन कम्प्युटरकृत अभिलेख प्रणाली, नियमित अनुगमन, आन्तरिक लेखापरीक्षण जस्ता प्रयासहरुलाई अझ सघन बनाइएका छन् । संस्थाका हरेक क्रियाकलापहरु पारदर्शी रुपमा संचालन गरी संस्थागत सुशासनको विकास गर्न एवं सोको अनुभूति गराउन संस्था सदैव कृयाशील छ । त्यसका साथै संस्थाले नेपाल राष्ट्र बैंक एवं अन्य बिभिन्न नियमनकारी निकायहरुबाट समय समयमा जारी भएका नीति निर्देशनलाई सजगताका साथ पूर्णरुपमा पालना गर्दै आएको र भविष्यमा समेत पालना गर्न प्रतिवद्ध छ ।

३. कार्यक्रम तथा कारोवार विस्तार:

आर्थिक वर्ष २०८०/८१ यस संस्थाको लागि समग्रमा संतोषजनक रह्यो । समीक्षा अवधिमा संस्थाले हासिल गरेको कार्यसम्पादनको झलक तल उल्लेख गरिए अनुसार छ : (रकम रु. हजारमा)

क्र. स.	विवरण	आर्थिक वर्ष २०७९/८०	आर्थिक वर्ष २०८०/८१	बृद्धि	बृद्धि प्रतिशत
१	शाखा संख्या	२०६	१८४	(२२)	-११
२	कार्यक्रम पहुंच जिल्ला संख्या	७४	७४	-	-
३	कुल सदस्य संख्या	२१७,८६५	२२७,६५६	९,७९१	४
४	कुल ऋणी संख्या	११३,६१२	१११,६८३	(१,९२९)	-२
५	कुल कर्जा–सापट	१६,७५३,४३३	२०,५३९,३६२	३,७८५,९३०	२३
६	निष्कृय कर्जा (प्रतिशत)	३.५३	३.६९	०.१७	४.७१
७	कुल वचत	४,५२३,९५०	५,२४५,१३३	७२१,१८३	१६
८	कुल संचालन मुनाफा	३१०,५८३	३३७,९०७	२७,३२३	९
९	कुल खुद मुनाफा	२१५,९३१	२००,५८७	(१५,३४४)	-७

४. कर्मचारी तालिम तथा वृत्ति विकास:

२०८१ असोज मसान्तसम्ममा संस्थामा कुल ७८४ जना कर्मचारीहरु सेवामा कार्यरत छन् । कुनै पनि संस्थाको सफलता र असफलता त्यस संस्थामा कार्यरत कर्मचारीहरुको क्षमता र सेवाको गुणस्तरमा निर्भर रहने हुँदा कर्मचारीहरुको छनौट, सरुवा, बढुवा तथा बृत्ति बिकासमा संस्थाले उपयुक्त नीति बनाई प्रभावकारी ढंगले कार्यान्वयन गर्दै आईरहेको छ । त्यस्तै, कर्मचारीहरुको मनोबल बढाउन तथा समय सापेक्ष महंगीलाई मध्यनजर गरी अन्य प्रतिस्पर्धी वित्तीय संस्थाको तुलनामा उत्पादकत्व बृद्धिमा आधारित आकर्षक तलब, भत्ता तथा अन्य सुविधाको व्यवस्था गर्दै आएका छौं । कार्यसम्पादन मूल्यांकनमा अधिक अंक हासिल गर्ने, कार्यकुशलतामा क्षमतावान, अनुभवी, संस्था प्रति प्रतिवद्ध लगनशील, अनुशासित, अन्य कर्मचारीलाई

सकारात्मक उत्प्रेरणा दिन सक्ने धैर्यवान कर्मचारीहरुलाई जिम्मेवारी दिई बृत्ति विकासको अवसर प्रदान गर्ने रणनीति लिइएको छ ।

कर्मचारीहरु संस्थाका अमूल्य सम्पत्ति हुन् भन्ने मान्यतालाई आत्मसात् गरी संस्थाले कार्यसम्पादनमा प्रभावकारी भूमिका निर्वाह गर्न एवं कर्मचारीको क्षमता अभिबृद्धि गर्न आफ्ना कर्मचारीहरुलाई देशभित्र तथा देश बाहिरको तालिमको अवसर दिई क्षमता अभिबृद्धि गर्ने कार्यमा जोड दिएको छ । आर्थिक वर्ष २०८०/८१ मा भौतिक रुपमा र भर्चुअल कार्यक्रमको माध्यमवाट विभिन्न तहका ५४७ जना कर्मचारीहरुलाई तालिम दिईएको थियो जसमध्ये ३७४ जना कर्मचारीहरु संस्था स्वयम्ले संचालन गरेको तालिममा र १७३ जना कर्मचारीहरुलाई अन्य विभिन्न संस्थाहरुले स्वदेशमै आयोजना गरिएका तालिमहरुमा सहभागी गराइएको थियो ।

५. ग्राहक संरक्षण, संस्थागत सामाजिक उत्तरदायित्व तथा लघुउद्यमशीलता बिकास र बिस्तारः

संस्थाले लघुवित्त क्षेत्रमा प्रतिपादन गरिएका विश्वव्यापी ग्राहक संरक्षणका सिद्धान्तहरुलाई परिपालना गदै ग्राहक प्रतिको जिम्मेवारी र प्रतिवद्धताका सम्वन्धमा आचार संहिताको तर्जुमा गरी कार्यान्वयनमा ल्याइएको छ । संस्थाको नीति, नियम तथा निर्देशिकामा भएका व्यवस्थाहरु ग्राहक संरक्षणको विश्वव्यापी मान्यताहरुसँग मेल खानेगरी विकास गरिएको छ ।

आ.व. २०८०/०८१ मा ग्राहकको संरक्षण र सस्थागत सामाजिक उत्तरदायित्व वहन हुने गरी समाजप्रतिको जवाफदेहितालाई मनन गर्दै ग्राहक संरक्षण कोष, संस्थागत सामाजिक उत्तरदायित्व कोष तथा संस्थाको संचालन आम्दानीबाट देहाय अनुसारको विषयमा देहाय बमोजिमको खर्च एवम् रकम प्रदान गरिएको छ । यस आर्थिक वर्षमा ५७७ सदस्यरूलाई सुत्केरी स्याहार तथा पोषण खर्च रू. ८,८७,५००, प्राकृतिक प्रकोप राहत सुविधा वापत १,३९६ जनालाई रू. ५०,५९,५९५, गम्भिर रोग उपचार राहत सुविधा वापत १ जनालाई रू. १५,०००, सीप विकास तालिम, वित्तीय साक्षरता कार्यक्रम/समूह अध्यक्ष गोष्ठी खर्च वापत ६,२०० जनालाई रू. ६,८४,४१८ खर्च भएको छ । यस सस्थाले ग्राहकहरु नै संस्थाका मूल सम्पत्ति हुन भन्ने मान्यतालाई मनन गरी सदस्यहरुलाई वित्तीय सेवाका अतिरिक्त समूह अध्यक्ष गोष्ठी, व्यवसायिक ज्ञान, सीप र दक्षता अभिबृद्धिका लागि सीपमूलक तथा व्यवसायिक तालिम तथा वित्तीय साक्षरता कार्यक्रम संचालन गर्दै आईरहेको छ । त्यस्तै शाखाहरु रहेका स्थानमा स्थानीय सरकार र स्थानीय स्तरका संस्थाहरुसँग सहकार्य गरी सामाजिक कार्यहरु अन्तर्गत वातावरण सरसफाई तथा जनस्वास्थ्य सम्बन्धी कार्यक्रम, खेलकुद, वृक्षारोपण, सूचना एवं सन्देशमूलक कार्यक्रम, सामाजिक, धार्मिक तथा सास्कृतिक कार्यक्रम, अनाथ तथा विपन्न वर्गका बालबालिकाहरुलाई शैक्षिक सामग्री वितरण तथा बृद्धा आश्रम तथा अनाथलयमा आश्रित मानिसहरुका लागि खाद्यान्न तथा लत्ताकपडाका सामानहरु वितरणका कार्यक्रमहरु संचालन गदै आईरहेको छ । त्यसैगरी सस्थामा आवद्ध सदस्य तथा तिनका परिवार र कर्मचारीहरुलाई उपचार खर्चमा छुट उपलब्ध गराउने कार्यमा विभिन्न स्वास्थ्य संस्थाहरु सहकार्य गर्दै आईरहेको छ । संस्थाले ग्राहक सदस्यका घर परिवारका सदस्यहरुको मृत्यु भएमा धार्मिक तथा सामाजिक परम्परा अनुसार गर्नुपर्ने काजक्रिया खर्च, सुत्केरी स्याहार तथा पोषण खर्च लगायत प्राकृतिक प्रकोपबाट पिडित सदस्यहरुलाई तत्काल राहत सुविधा प्रदान गदै आईरहेको छ । हालै गएको भिषण बाढी पहिरोका कारण भएको विपत्तिमा संस्थाले आफ्नो विभिन्न शाखा कार्यालयहरु मार्फत करिब ७५३ घरपरिवारलाई रु. १९ लाख बरावरको खाद्यान्न तथा लत्ता कपडाहरु राहत स्वरुप वितरण गरेको छ । संस्थाले आगामी दिनमा ग्राहक संरक्षण, संस्थागत सामाजिक उत्तरदायित्व तथा लघुउद्यम विकास सम्बन्धी कार्यक्रमहरु अझ व्यापक रुपमा संचालन गर्ने योजना रहेको छ ।

६. सूचना प्रविधिः

संस्थाको सेवालाई अझ पारदर्शी, छिटोछरितो र बिश्वसनीय बनाउनुका साथै ग्राहकलाई प्रबिधिमैत्री बनाउनको लागि सूचना प्रविधिलाई महत्वका साथ अवलम्बन गरी संस्था संचालनको शुरुवातदेखि नै संस्थाले केन्द्रीकृत सफ्टवेयर प्रणाली (Core Banking System) को रुपमा (Empower Software) प्रयोग गरिएको भए तापनि हाल MFIN सफ्टवेयर सञ्चालनमा रहेको छ । हालको बद्लिदो परिवेश अनुकूल संस्थाको महत्वपूर्ण सूचना तथा जानकारीहरुको सुरक्षा संबेदनशीलतालाई ध्यानमा राखी संस्थाको सर्भर व्यवस्थापनलाई Cloud Dedicated VPS मा स्थानान्तरण गरी सेवा सञ्चालन भइरहेको छ । संस्थाले कोर बैंकिङ्गको साथै संस्थाको सम्पूर्ण काम कारबाहीलाई प्रबिधियुक्त बनाउनको लागि Rigo HR Module, Loan Appraisal जस्ता प्रविधिहरू प्रयोगमा ल्याएको छ । साथै, संस्थाले आफ्ना ग्राहकहरुलाई प्रबिधिमैत्री बनाउनको

लागि (मोबाइल), एसएमएस र ट्याबलेट बैंकिङ्ग सेवा समेत कार्यान्वयनमा ल्याएको छ । यस संस्थाले सूचना प्रविधि सेवा प्रदायकहरूसंग आवश्यक सम्झौता गरी नविनतम् प्रविधिहरू जस्तैः QR Code, e-Sewa, NCHL, Khalti जस्ता विभिन्न प्रविधीमैत्री सेवाहरू कार्यान्वयनको लागि आवश्यक कार्यहरू अगाडि बढाएको छ । आगामी दिनमा संस्थाको सेवालाई अझ प्रभावकारी बनाउन अन्य प्राविधिक सेवा प्रदायकसंग सहकार्य गर्ने रणनीति लिईएको छ ।

७. बचत तथा वित्तीय श्रोत परिचालन

बाणिज्य बैंक, बिकास बैंक र वित्त कम्पनीहरुले आफ्नो कुल कर्जा सापटको न्यूनतम ५ प्रतिशत बिपन्न बर्गमा कर्जा प्रवाह गर्नु पर्ने व्यवस्था रहेको छ । लघुवित्त संस्थाहरुको बिकासमा बिपन्न बर्ग कर्जाको अहम् भूमिका रहेको कुरामा दुईमत छैन् । बैंक तथा वित्तीय संस्थामा तरलतामा आइरहने उतार चढावको अवस्थाले समयमा आवश्यकता अनुसार कर्जा कोषको अभाव हुनु र अर्कोतर्फ कोषको लागतमा अत्याधिक वृद्धिले गर्दा लघुवित्त संस्थाहरुमा नकारात्मक असर पर्न सक्ने अवस्था रहेको छ । संस्थाले वचत परिचालनतर्फ जोड दिई बैंक तथा वित्तीय संस्थाको कर्जा कोष प्रतिको निर्भरतालाई कम गर्दै लैजानु पर्ने अवस्था रहेकोले नेपाल राष्ट्र बैंकको निर्देशनको परिधीभित्र रही संस्थामा आबद्ध सवै ग्राहकहरुवाट वचत संकलनमा बिशेष जोड दिई श्रोतमा आत्मनिर्भर हुने गरी बिशेष रणनीति अख्तियार गरी कार्यान्वयन गर्दै आएको छ ।

८. राजस्वमा योगदानः

आ.व. २०८०/८१ मा संस्थाले नेपाल सरकारलाई संस्थागत आयकर वापत रु. १० करोड ५२ लाख, कर्मचारीहरुको पारिश्रमिक आयकर वापत रु. १ करोड २३ लाख, लाभांश बितरण वापत रु. ८० लाख, बचतको कर वापत रु. २ करोड ३४ लाख र अन्य कर बापत रु. २९ लाख गरी राजस्वमा कुल रु. १५ करोड १९ लाख योगदान गरेको छ ।

(ख) राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारमा परेको असरः

आर्थिक वर्ष २०८०/८१ मा अन्तर्राष्ट्रिय परिस्थितिले संस्थाको कारोबारलाई प्रत्यक्ष असर नगरे तापनि विश्वव्यापी रुपमा आएको आर्थिक मन्दीको असहज परिस्थितिबाट संस्थाको काम कारोबार अछुतो रहन सकेन । त्यस्तै, देशका विभिन्न ठाउँहरुमा भएका लघुवित्त संस्था विरुद्धको नकारात्मक गतिविधिले संस्थाको दैनिक कार्यसम्पादनमा नकारात्मक असर परेको छ । त्यसैगरी लघुवित्त क्षेत्रमा देखापरेको अत्याधिक दोहोरोपना र अस्वस्थ्य प्रतिष्पर्धा लगायत भविष्यमा आउन सक्ने प्राकृतिक प्रकोप जस्ता समस्या प्रति समयमै सचेत हुन नसकेमा कार्यक्रमलाई प्रत्यक्ष वा अप्रत्यक्ष रुपले प्रभाव पार्ने अवश्यम्भावी छ । ग्राहक सदस्यको उचित क्षमता पहिचान, संरक्षण तथा सामाजिक उत्तरदायित्व बहन गर्ने, कर्जा सूचना केन्द्र लगायत संस्थाहरुवीच एकआपसमा सूचना आदान प्रदान गर्ने, स्वस्थ प्रतिस्पर्धालाई बढावा दिने, संस्थागत क्षमता अभिवृद्धि गर्ने, खर्चमा मितव्ययिता अपनाउने, ग्राहकको माग अनुसार कर्जा कोषको व्यवस्था, समय सापेक्ष प्रविधिको उपयोग गर्ने जस्ता चुनौतीहरु छन् । यी चुनौती तथा समस्याहरू समाधान गर्न सञ्चालक समिति तथा व्यबस्थापन अहोरात्र लागि परेको छ । शेयरधनी महानुभावहरुबाट यस वारेमा गहकिला सुझावहरुको अपेक्षा राखेका छौं ।

(ग) प्रतिवेदन तयार भएको मितिसम्म चालु बर्षको उपलब्धि र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणाः

चालु आर्थिक वर्ष २०८०/८१ को प्रथम त्रैमासको तुलनामा चालु आर्थिक वर्ष २०८१।०८२ को असोज मसान्तसम्म संस्थाको प्रगति विवरण निम्नानुसार छः

(रकम रू. मा)

क्र.सं.	विवरण	२०८० असोज मसान्त	२०८१ असोज मसान्त
१	शाखा संख्या	१९६	१८४
२	कार्यक्रम पहुंच जिल्ला	७४	७४
३	ग्राहक संख्या	२ लाख १८ हजार ७ सय ६०	२ लाख ३१ हजार २ सय ८६
४	ऋणी संख्या	१ लाख ९ हजार ८ सय ७	१ लाख ११ हजार ६ सय ८३
५	बचत	४ अर्ब ९८ करोड ३३ लाख	५ अर्ब ६५ करोड ८८ लाख

६	कूल लगानीमा रहको कर्जा	१७ अर्ब ६२ करोड ५८ लाख	२१ अर्ब ८१ करोड ९८ लाख
७	ब्याज आम्दानी	५४ करोड ९१ लाख	७२ करोड ५६ लाख
८	अन्य आम्दानी	१० करोड ८६ लाख	५ करोड २४ लाख
९	ब्याज खर्च	४० करोड	४२ करोड १२ लाख
१०	संचालन खर्च	१७ करोड ७ लाख	१८ करोड ३७ लाख
११	संचालन मुनाफा	७ करोड ८७ लाख	१४ करोड ९८ लाख
१२	खुद मुनाफा	५ करोड ५० लाख	१० करोड ४८ लाख
१३	प्रति शेयर आम्दानी	२०.३१	३५.२९
१४	प्रति शेयर नेटवर्थ	२५२.४२	२४७.७५

संस्थाले देहायका मुख्य सरोकारवालाहरु (Stakeholders) को आवश्यकता, चाहना र अपेक्षालाई समेट्ने गरी कार्य अगाडि बढाएको छ :

(क) ग्राहकहरुको चाहना र आवश्यकता अनुसार उचित मूल्यमा गुणस्तरीय सेवा प्रबाह गर्नुको साथै व्यबसायिक क्षमता बृद्धिमा जोड दिने,

(ख) कर्मचारीहरुलाई समय सापेक्षको सेवा सुविधा उपलब्धतासहित मनोबल उच्च राख्न र क्षमता अभिबृद्धितर्फ बिशेष ध्यान पुऱ्याउने,

(ग) शेयरधनीहरुलाई उचित प्रतिफल दिन प्रयत्नशील रहने,

(घ) "सामाजिक दायित्व" तर्फ सचेत रही सम्भव भएसम्म पूरा गर्न अग्रसर हुने ।

त्यसैगरी संस्थाले चालु आर्थिक वर्षको आषाढ मसान्तसम्म मुख्य रुपमा निम्नानुसारको कार्य गर्ने लक्ष्य लिइएको कुरा शेयरधनी महानुभावहरुलाई जानकारी गराउन चाहन्छु ।

- सञ्चालनमा रहेका शाखाहरुबाट यस आर्थिक बर्षमा २ लाख ४१ हजार भन्दा बढी विपन्न घर परिवारलाई लघुवित्त सेवा प्रदान गर्ने,
- लगानीमा रहेको कर्जा रु. २५ अर्ब भन्दा बढी पुऱ्याइने,
- ग्राहकहरुवाट कुल वचत रु. ६ अर्ब ८८ करोड भन्दा बढी परिचालन गर्ने,
- कर्जाको गुणस्तरलाई विशेष प्राथमिकतामा राखी संभव भएसम्म निष्कृय कर्जा ३ प्रतिशत भन्दा तल कायम राख्ने,
- कार्यक्रम बिस्तार र सोको गुणस्तरतालाई साथसाथै सन्तुलित रुपमा अगाडि बढाई दिगोपना हासिल गर्ने,
- जोखिम तथा आन्तरिक नियन्त्रण प्रणालीलाई चुस्त, दुरुस्त र प्रभावकारी वनाउन आवश्यक संयन्त्र, नीति नियम, कार्यविधीको विकास गरी कार्यान्वयन गर्ने,
- स्थलगत र गैरस्थलगत सुपरिवेक्षण र अनुगमनको कार्यलाई प्रभावकारी वनाउने,
- हालको प्रतिष्पर्धि वजारमा दृढ रहन गर्न समय सापेक्ष ग्राहक सुहाउँदो कर्जा, वचत लगायत अन्य कार्यक्रमको विकास गर्ने,
- कर्जा प्रवाहको लागि कर्जा कोषको पर्याप्ततातर्फ विशेष चनाखो भई बैंक तथा वित्तीय संस्थाहरुसंग सहकार्य गर्ने,
- ग्राहक संरक्षणको आधारभूत सिद्धान्तलाई अवलम्वन र कार्यान्वयन गर्ने तर्फ विशेष ध्यान पुऱ्याउने,
- ग्राहकहरुलाई उद्यमीको रुपमा विकास गर्न आवश्यक सीप र लघुउद्यम विकास सम्वन्धी तालिम प्रदान, उत्पादनको बजार सुनिश्चित गर्न ग्राहकहरुलाई प्राविधिक सहयोग र वजारसंग समन्वय गरी लघुउद्यमीको रुपमा विकासका लागि नेपाल सरकारको सम्वन्धित निकाय तथा अन्य संघ संस्थाहरुसंग सहकार्य गर्ने,
- संस्थाको क्षमता अभिवृद्धि र दिगोपन हासिल गर्न राष्ट्रिय र अन्तर्राष्ट्रिय संघ संस्थाहरुसंग सहकार्यको लागि विशेष ध्यान पुऱ्याउने,
- नवीनतम् सूचना प्रविधिको प्रयोग तर्फ ध्यान केन्द्रीत गरी कार्यक्रमलाई अझ प्रभावकारी वनाउने ।

(घ) कम्पनीको व्यावसायिक सम्बन्धः

यस वित्तीय संस्थाको नियमनकारी निकायहरु नेपाल राष्ट्र बैंक, नेपाल सरकार कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लगायत माइक्रोफाइनान्स एसोसिएसन अफ नेपाल **(MFAN),** नेपाल लघुवित्त बैंकर्स संघ तथा अन्तर्राष्ट्रिय संस्था **Banking With The Poor Network (BWTP)** लगायत अन्य निकायहरुसंग सुमधुर सम्बन्ध रही आएको छ र भविष्यमा अन्य राष्ट्रिय र अन्तर्राष्ट्रिय संघ संस्थाहरुसंग सुमधुर सम्बन्ध कायम गर्न प्रयत्नशील रहने छ ।

(ङ) सञ्चालक समितिमा भएको हेरफेर र सोको कारणः

यस संस्थाले साविक समीट लघुवित्त वित्तीय संस्थासंग मर्जर पश्चात् नेपाल राष्ट्र बैंकद्वारा जारी गरिएको बैंक तथा वित्तीय संस्था एक आपसमा गाभ्ने/गाभिने (मर्जर) तथा एक्विजिशन (प्राप्ति) सम्बन्धी विनियमावली, २०७३ (संशोधन सहित) को विनियम १२ (८) मा भएको व्यवस्था बमोजिम गाभिएपछि सम्पन्न हुने पहिलो बार्षिक साधारण सभाबाट निर्वाचनको माध्यमबाट सञ्चालक समिति पुनर्गठन गर्नुपर्ने प्रावधान बमोजिम संस्थाको दशौं बार्षिक साधारण सभाबाट निर्वाचित भई आउनु भएका सञ्चालकहरु क्रमशः श्री केशवप्रसाद आचार्य, श्री रविन सिजापती, श्री क्षितिज खड्का, श्री प्रदित कुमार रेग्मी, श्री नरेन्द्र प्रसाद छत्कुली र श्री राम कुमार तिमल्सिनालाई सहृदय स्वागत गर्दछु । साथै, उहांहरुको सफल कार्यकालको लागि शुभकामना समेत व्यक्त गर्दछु । त्यसैगरी दशौं बार्षिक साधारण सभासंगै सञ्चालक समितिबाट विदा हुनुभएको सञ्चालक श्री तिर्थराज ढकाललाई सञ्चालकको हैसियतले उहाँले यस वित्तीय संस्थाको उन्नति र प्रगतिमा पुऱ्याउनु भएको अतुलनीय योगदानको उच्च कदर गर्दै धन्यवाद ज्ञापन गर्दछु ।

(च) कारोबारलाई असर पार्ने मुख्य कुराहरुः

हामी निम्नानुसारका प्रतिकूलतालाई न्यूनिकरण गर्दै संस्थालाई प्रभावकारी ढंगले अगाडि बढाउन प्रयत्नरत छौं । यस कार्यमा शेयरधनी महानुभावहरुबाट गहकिला सुझावहरु प्राप्त हुने अपेक्षा राखेका छौं ।

(१) हाल देशका विभिन्न ठांउहरुमा भइरहेका लघुवित्त संस्था विरुद्धका नकारात्मक गतिविधिले संस्थाको दैनिक कार्य सम्पादनमा असर पर्न सक्ने ।

(२) बैंक तथा वित्तीय क्षेत्रमा हाल देखिएको तरलताको अभाव तथा ब्याजदरमा हुने उतारचढावको कारणले संस्थाको कारोवार विस्तारमा पर्न सक्ने नकारात्मक प्रभाव ।

(३) लघुवित्त क्षेत्रमा संस्थाहरुबीच कायम रहेको अस्वस्थ्य प्रतिष्पर्धाले कर्जामा दोहोरोपना भई कर्जा दुरुपयोग हुन सक्ने सम्भावना ।

(४) देशको आर्थिक, मौद्रिक तथा वित्तीय नीति लगायत नेपाल राष्ट्र बैंकले गर्ने नियमन निर्देशनको अप्रत्याशित परिवर्तनबाट सम्भावित जोखिमहरु श्रृजना हुन सक्ने ।

(५) नेपालका दुर्गम ठाउँहरुमा शाखा कार्यालय खोल्न तथा प्रबिधि उपयोग गर्न न्यूनतम सुविधा नहुँदा काम गर्न कठिनाई हुनुका साथै संस्थाको लागतमा वृद्धि हुन सक्ने ।

(६) उच्च मूल्य वृद्धिले संचालन खर्च वृद्धि भई संस्थाको दिगोपनामा असर गर्न सक्ने ।

(७) यथासमयमा कर्जा असुली नभई उत्पन्न हुन सक्ने जोखिमहरु ।

(८) पुँजी वजारमा आउन सक्ने उतारचढावका कारण हुन सक्ने जोखिमहरु ।

संस्थाको कारोबारमा पर्न सक्ने असरका लागि संस्थाको सञ्चालक समिति, विभिन्न उपसमिति तथा व्यवस्थापन पक्ष चनाखो रही सम्भावित हानी नोक्सानी कम गर्न प्रतिवद्ध रहने छौं ।

(छ) लेखापरीक्षण प्रतिवेदन र सञ्चालक समितिको प्रतिक्रिया:

सञ्चालक समितिबाट नियुक्त हुनुभएको लेखापरीक्षक कुवेर एन भट्टराई एण्ड कम्पनी, चाटर्ड एकाउण्टेण्टस्ले लेखापरीक्षण गर्नु भएको छ । यस प्रतिवेदनसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणहरुले संस्थाको यथार्थ स्थितिको चित्रण गरेको छ । लेखापरीक्षण प्रतिवेदनमा कुनै नकारात्मक कुरा उल्लेख छैन । लेखापरीक्षकको प्रतिवेदन माथि सञ्चालक समितिको तर्फबाट कुनै टिप्पणी (Comment) छैन । लेखापरीक्षकले राख्नु भएको सुझावलाई कार्यान्वयन गर्न व्यवस्थापनलाई निर्देशन दिइएको छ ।

(ज) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:

संस्थाले प्रस्ताव गरेको १४.२५ प्रतिशत बोनस शेयर तथा ०.७५ प्रतिशत नगद लाभांश गरी जम्मा १५ प्रतिशत लाभांश स्वीकृतिको लागि नेपाल राष्ट्र बैंक समक्ष पेश गरिएकोमा नेपाल राष्ट्र बैंकको मिति २०८१/०७/३० गतेको पत्रद्वारा १४.२५ प्रतिशत बोनस शेयर तथा ०.७५ प्रतिशत नगद लाभांश गरी जम्मा १५ प्रतिशत लाभांश बाह्न पाउने गरी स्वीकृति प्रदान गरिएको हुँदा सञ्चालक समितिको मिति २०८१/०७/०८ गते बसेको १७९ औं बैठकद्वारा संस्थाको हालको चुक्ता पुंजी रु.१,१६,५५,२१,६८५.९९ (अक्षरेपि एक अर्ब सोह्र करोड पचपन्न लाख एक्काईस हजार छ सय पचासी पैसा उनान्सय मात्र) को १४.२५ (चौध दशमलव दुई पाँच) प्रतिशतले हुन आउने रु.१६,६०,८६,८४०।२५ (अक्षरेपि सोह्र करोड साठी लाख छ्यासी हजार आठ सय चालीस पैसा पच्चीस मात्र) वोनस शेयर र सो वोनस शेयरमा लाग्ने कर प्रयोजनार्थ ०.७५ (शुन्य दशमलव सात पाँच) प्रतिशतले हुन आउने रु.८७,४१,४१२।६४ (अक्षरेपि सतासी लाख एकचालीस हजार चार सय बाह्र पैसा चौसट्ठी मात्र) नगद लाभांश सहित कुल १५ (पन्ध्र) प्रतिशतले हुन आउने रु.१७,४८,२८,२५२।८९ (अक्षरेपि सत्र करोड अठ्चालीस लाख अट्ठाईस हजार दुई सय वाउन्न पैसा उनान्नब्बे मात्र) लाभांश वितरण गर्ने प्रस्ताव गरेको छ ।

(झ) आ.व.२०८०/८१ मा कम्पनीको कारोवार प्रगति विवरण:

आर्थिक वर्ष २०८०/८१ मा भए गरेको कारोबारलाई नाफा नोक्सान र सम्पत्ति दायित्वको विश्लेषणको आधारमा निम्नानुसार पेश गर्न चाहन्छु ।

१. **नाफा नोक्सान स्थिति:**

आर्थिक वर्ष २०८०/८१ मा संस्थाको कुल संचालन खर्च गत वर्षको तुलनामा ६१ प्रतिशतले थप बृद्धि भई रु.६९ करोड ५ लाख पुगेको छ । गत बर्ष यस्तो खर्च रु.४२ करोड ८९ लाख रहेको थियो । त्यस्तै यस आ.व.मा ब्याज खर्च गत बर्षको तुलनामा ५९ प्रतिशतले बृद्धि भई रु.१ अर्ब ५९ करोड ६९ लाख पुगेको छ जुन गत वर्षमा रु.१ अर्ब ६५ लाख मात्र रहेको थियो । आम्दानीतर्फ आ.व.२०८०/८१ मा ब्याज आम्दानी गत वर्षको तुलनामा ६३ प्रतिशतले बृद्धि भई रु.२ अर्ब ७१ करोड ४१ लाख रहेको छ जुन गत वर्ष रु. १ अर्ब ६६ करोड ६५ लाख मात्र रहेको थियो । अन्य आम्दानीतर्फ गत वर्षको तुलनामा ११९ प्रतिशतले बृद्धि भई रु.१९ करोड ६४ लाख रहेको छ, जुन गत वर्ष रु.८ करोड ९७ लाख रहेको थियो । त्यस्तै, कुल आम्दानी गत वर्षको तुलनामा ६६ प्रतिशतले थप भई रु.२ अर्ब ९१ करोड ५ लाख रहेको छ, जुन गत वर्ष रु.१ अर्ब ७५ करोड ६२ लाख रहेको थियो । त्यस्तै सञ्चालन मुनाफातर्फ गत वर्षको तुलनामा ८ प्रतिशतले बृद्धि भई रु.३३ करोड ७९ लाख पुगेको छ, जुन गत वर्षमा रु.३१ करोड १९ लाख रहेको थियो ।

२. **सम्पत्ति दायित्वको अवस्था:**

आर्थिक वर्ष २०८०/८१ मा संस्थाको चुक्ता पुंजी गत वर्षको तुलनामा ७.५ प्रतिशतले बृद्धि भई रु.१ अर्ब १६ करोड ५५ लाख २१ हजार रहेको छ । आ.व.२०८०/८१ सम्मको मुनाफावाट प्रस्तावित १४.२५ प्रतिशत बोनस शेयर वितरण पश्चात् संस्थाको चुक्ता शेयर पुंजी रु.१ अर्ब ३३ करोड १६ लाख ८ हजार पुग्नेछ । संस्थाको इक्विटीमा ४ प्रतिशतले बृद्धि भई २ अर्ब ७९ करोड ७९ लाख ८४ हजार पुगेको छ । सोही अवधिको अन्तसम्म वचततर्फ गत वर्षको तुलनामा १६ प्रतिशत अर्थात रु.७२ करोड ११ लाख ८३ हजारले बृद्धि भई कुल वचत रु.५

अर्ब २४ करोड ५१ लाख पुगेको छ, जुन गत वर्षमा रु.४ अर्ब ५२ करोड ३९ लाख मात्र रहेको थियो। यस अवधिमा बैंक तथा वित्तीय संस्थाहरुवाट लिएको कर्जा गत वर्षको तुलनामा रु. ३ अर्ब ३२ करोड ८१ लाखले बृद्धि भई कुल कर्जा सापट रु.१३ अर्ब १९ करोड ९५ लाख रहेको छ। त्यस्तै सम्पत्तितर्फ संस्थाको लगानीमा रहेको कर्जा गत वर्षको तुलनामा २३ प्रतिशत अर्थात रु.३ अर्ब ७८ करोड ५९ लाखले बृद्धि भई कुल रु.२० अर्ब ५३ करोढ ९३ लाख रहेको छ। समग्रमा यस अवधिमा संस्थाको सम्पत्ति र दायित्वतर्फ गत वर्षको तुलनामा २४ प्रतिशत अर्थात ४ अर्ब ३३ करोडले बृद्धि भई कुल रु. २२ अर्ब १४ करोड ६० लाख रहेको छ।

(ञ) आन्तरिक नियन्त्रण प्रणाली:

संस्थामा आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी एवं चुस्त दुरुस्त बनाउनका लागि नीतिगत र संरचनागत व्यवस्था गरी सोको प्रभावकारी कार्यान्वयनमा जोड दिइएको छ। नियमनकारी निकायहरुका नीतिगत व्यवस्थाहरुका अतिरिक्त संस्थालाई सुसंचालन गर्न नभई नहुने आर्थिक प्रशासन विनियमावली, कर्मचारी सेवा विनियमावली, कर्जा अपलेखन विनियमावली, कर्जा नीति, वचत नीति, सूचना प्रविधि नीति, संचालन निर्देशिका, ग्राहक पहिचान कार्यविधि, आन्तरिक लेखापरीक्षण कार्यविधि, जोखिम व्यवस्थापन कार्यविधि आदि संस्थाले तयार गरिएका नीतिगत व्यवस्थाहरु बमोजिम नै संस्था काम कारवाहीहरु भइरहेका छन्। संरचना एवं संस्थागत व्यवस्था अन्तर्गत संस्थामा सञ्चालक समिति, लेखापरीक्षण समिति, जोखिम व्यवस्थापन समिति, सम्पत्ति शुद्धीकरण अनुगमन समिति, कर्मचारी सेवा सुविधा समिति, आर्थिक निर्देशन समिति, खरिद समिति तथा कर्जा समिति आदि समितिका अतिरिक्त आनुपालना विभाग, आन्तरिक लेखापरीक्षण विभाग, सूचना प्रविधि विभाग, संचालन विभाग तथा सो मातहतका १५ वटा अनुगमन कार्यालय र अन्य विभागहरु आन्तरिक नियन्त्रण प्रणालीलाई सक्षम र सवल बनाउनका लागि क्रियाशिल छन्। साथै, आन्तरिक नियन्त्रण प्रणालीका लागि अनलाइन कम्प्युरकृत प्रणाली, अनलाइन Loan Appraisal Module, HR Module, QR code, एसएमएस र ट्याबलेट बैंकिङ्ग सेवा, सीसीटिभि आदिको उपयोगमा उच्च प्राथमिकता दिइएको छ।

(१) **लेखापरीक्षण समिति:**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री रबिन सिजापतीको संयोजकत्वमा एउटा लेखापरीक्षण समिति गठन गरेको छ। यस समितिका अन्य सदस्यहरूमा सञ्चालक श्री प्रदित कुमार रेग्मी र आन्तरिक लेखापरीक्षण बिभागका बिभागीय प्रमुख श्री घनश्याम थापालाई सदस्य सचिव तोकिएको छ। सो समितिले संस्थाको आर्थिक अवस्थाको समीक्षा, आन्तरिक नियन्त्रण, लेखापरीक्षण सम्बन्धी कार्यक्रम र लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ। प्रचलित कानून बमोजिम संस्थाको समग्र वित्तीय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षण तथा वाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औंल्याइएका बुंदा र कैफियतहरु उपर समीक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने, नेपाल राष्ट्र बैंकबाट भएका निरीक्षण तथा सुपरिवेक्षण प्रतिवेदनमा औंल्याइएका बुंदा र कैफियतहरुको कार्यान्वयन भए/नभएको सम्बन्धमा समीक्षा एवं अनुगमन गर्ने तथा ती बिषयहरुको अभिलेख गरी सञ्चालक समितिलाई जानकारी गराउने, संस्थाको वार्षिक वित्तीय विवरणलाई सही र यथार्थपरक बनाउन व्यवस्थापनलाई सहयोग गर्ने, संस्थाको काम कारबाहीमा नियमितता, मितव्ययिता, औचित्य, प्रभावकारिता जस्ता पक्षहरु अवलम्बन भए नभएको वारे समीक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव दिने, संस्थाको त्रैमासिक वित्तीय विवरणको समीक्षा गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने यस समितिको प्रमुख काम कर्तव्य रहेको छ।

(२) **जोखिम व्यवस्थापन समिति:**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री क्षितिज खड्काको संयोजकत्वमा जोखिम व्यवस्थापन समिति गठन गरेको छ। यस समितिका अन्य सदस्यमा सञ्चालक श्री रविन सिजापती, सञ्चालन विभागका विभागीय प्रमुख श्री काशीराम भट्टराई र कर्जा बिभागका बिभागीय प्रमुख श्री भोजराज फुएललाई सदस्य सचिव तोकिएको छ। लेखापरीक्षण समितिका संयोजक जोखिम व्यवस्थापन समितिको पदेन सदस्य रहने व्यवस्था छ। समितिको

बैठक तीन महिनामा कम्तीमा एक पटक बस्नुपर्ने व्यवस्था रहेको छ । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

(३) **कर्मचारी सेवा सुविधा समिति:**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री नरेन्द्र प्रसाद छत्कुलीको संयोजकत्वमा कर्मचारी सेवा सुविधा समिति गठन गरेको छ । यस समितिका अन्य सदस्यहरूमा प्रमुख कार्यकारी अधिकृत श्री राम बहादुर यादव, वित्त विभागका बिभागीय प्रमुख श्री रामचन्द्र रूपाखेती र जनशक्ति व्यवस्थापन विभागका बिभागीय प्रमुख श्री बिजय कुमार घिमिरे सदस्य सचिव रहेका छन् । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशन बमोजिम तोकिएको छ ।

(४) **सम्पत्ति शुद्धीकरण अनुगमन समिति:**

सञ्चालक समितिले गैर कार्यकारी सञ्चालक श्री जमुना श्रेष्ठको संयोजकत्वमा सम्पत्ति शुद्धीकरण अनुगमन समिति गठन गरेको छ । यस समितिका अन्य सदस्यहरूमा सञ्चालक श्री रामकुमार तिमल्सिना, पदेन सदस्यमा संस्थाका प्रमुख कार्यकारी अधिकृत श्री राम बहादुर यादव, कर्जा बिभागका बिभागीय प्रमुख श्री भोजराज फुएल र संचालन बिभागका बिभागीय प्रमुख श्री काशीराम भट्टराई सदस्य सचिव रहेका छन् । यस समितिको काम, कर्तव्य र अधिकार नेपाल राष्ट्र बैंकको निर्देशनको अधीनमा रही तोकिएको छ ।

(ट) कृतज्ञता ज्ञापन:

यस अवसरमा संस्थाको स्थापना र उन्नतिको लागि बहुमूल्य योगदान पुऱ्याउनु हुने शेयरधनी महानुभावहरु, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल राष्ट्र बैंक, नेपाल धितो बोर्ड, नेपाल स्टक एक्सचेन्ज लगायत अन्य विभिन्न निकायका पदाधिकारीहरु, संस्थाको प्रतिष्ठा उच्च राख्न सहयोग गर्नुहुने पत्रकारहरु, संस्थालाई कर्जा तथा बैंकिङ्ग सुविधा उपलब्ध गराउने विभिन्न बैंक तथा वित्तीय संस्थाहरु एवम् अन्य शुभेच्छुकहरु प्रति सञ्चालक समितिको तर्फबाट हार्दिक आभार व्यक्त गर्दै आउँदा दिनमा यहांहरुबाट अझ बढी सहयोगको अपेक्षा गरेको छु ।

संस्थाले आजका दिनसम्म हासिल गरेको उपलब्धि उल्लेखित संस्थाहरुको सहयोग र सद्भावको साथै संस्थाको व्यवस्थापन र सवै इमान्दार कर्मचारीहरुको अहोरात्रको परिश्रमबाट सम्भव भएकोले यस अवसरमा संस्थाका सम्पूर्ण कर्मचारीहरुलाई हार्दिक धन्यवाद दिन चाहन्छु ।

अन्त्यमा, विगतमा झै संस्थाको उन्नतिको लागि यहाँहरु सबैबाट आगामी दिनमा पनि सल्लाह, सुझाव र हौसला प्राप्त हुने अपेक्षा राखेको छु ।

धन्यवाद

मिति: २०८१/०८/२४

सञ्चालक समितिको तर्फवाट

केशवप्रसाद आचार्य

अध्यक्ष

कम्पनी ऐन, २०६३ को दफा १०९ अन्तर्गत सञ्चालक समितिको छुट्टै प्रतिवेदनमा उल्लेख हुनुपर्ने विवरणहरुका बाँकी बुँदागत विवरणहरु:

(१) **शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अङ्कित मूल्य, त्यस्तो शेयर जफत हुनुभन्दा अगावै सो बापत कम्पनीले प्राप्त गरेको जम्मा रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण :**

समीक्षा अवधीमा संस्थाको कुनै शेयरधनीको नाममा रहेको शेयर जफत भएको छैन ।

(२) **विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरुले कम्पनीलाई उपलब्ध गराएको जानकारी:**

यस संस्थाको पांच प्रतिशत वा सो भन्दा बढी शेयर ग्रहण गर्ने आधारभूत शेयरधनीका रुपमा संस्थागत शेयरधनीहरु नेपाल इन्भेष्टमेण्ट मेगा बैंक लिमिटेड र कुमारी बैंक लिमिटेड रहनु भएको छ । आधारभूत शेयरधनीहरुबाट संस्थाको सञ्चालक तथा व्यवस्थापन र कर्मचारीहरुलाई हौसला प्राप्त हुदै आएको छ ।

(३) **विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरुले लिएको शेयर स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरु संलग्न रहेको भए सो सम्बन्धमा निजहरुबाट कम्पनीले प्राप्त गरेको जानकारी:**

आर्थिक वर्ष २०८०।८१ को वर्षान्तमा यस संस्थाका सञ्चालक तथा पदाधिकारीहरुले देहाय बमोजिमको संस्थापक शेयर धारण गरेका छन् :

१. सञ्चालक समिति पदाधिकारी

क्र.सं.	नाम, पद	ग्रहण गरेको कुल शेयर
१	श्री केशवप्रसाद आचार्य, सञ्चालक, अध्यक्ष	३३,१७८
२	श्री रविन सिजापती, सञ्चालक (नेपाल इन्भेष्टमेण्ट मेगा बैंक)	१५,२०,६२३
३	श्री क्षितिज खड्का, सञ्चालक (कुमारी बैंक लि.)	११,०५,९२३
४	श्री प्रदित कुमार रेग्मी, सञ्चालक	५१,३६०
५	श्री नरेन्द्र प्रसाद छत्कुली, सञ्चालक	३१८
६	श्री राम कुमार तिमल्सिना, सञ्चालक	६३०
७	श्री जमुना श्रेष्ठ, स्वतन्त्र सञ्चालक	५५

२. व्यवस्थापन पदाधिकारी

क्र.सं.	नाम	पद	ग्रहण गरेको कुल शेयर
१	श्री राम बहादुर यादव	प्रमुख कार्यकारी अधिकृत	१३,१०२
२	श्री देवेन्द्र बहादुर बस्नेत	नायव प्रमुख कार्यकारी अधिकृत	२८,३९३
३	श्री बिजय कुमार घिमिरे	सहायक महाप्रवन्धक	नरहेको
४	श्री सरिता श्रेष्ठ	बरिष्ठ प्रवन्धक	१४६०
५	श्री घनश्याम थापा	बरिष्ठ प्रवन्धक	२२,७१४
६	श्री काशीराम भट्टराई	प्रवन्धक	१,१५४
७	श्री भोजराज फुएल	नायव प्रवन्धक	१४,१९७
८	श्री रामचन्द्र रुपाखेती	नायव प्रवन्धक	नरहेको
९	श्री कमल कुमार काफ्ले	नायव प्रवन्धक	नरहेको
१०	श्री तारा प्रसाद ढुंगाना	सहायक प्रवन्धक	नरहेको
११	श्री सन्तोष पाण्डेय	अधिकृत	नरहेको

(४) विगत आर्थिक वर्षमा कम्पनीसंग सम्बन्धित सम्झौताहरुमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको ब्यहोरा:

विगत आर्थिक वर्षमा यस संस्थासंग सम्बन्धित सम्झौताहरुमा यस कम्पनीका कुनै सञ्चालक तथा निजको नजिकको नातेदारको कुनै व्यक्तिगत स्वार्थ रहेको छैन ।

(५) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयरको संख्या र अङ्कित मूल्य तथा त्यसरी शेयर खरिद गरेबापत कम्पनीले भुक्तानी गरेको रकम:

समीक्षा वर्षमा कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।

(६) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण:

आर्थिक वर्ष २०८०।८१ मा यस वित्तीय संस्थाको कुल व्यवस्थापन खर्च देहाय बमोजिम रु. ६९,०५,३०,९३२ रहेको छ ।

कर्मचारी खर्च	रु. ५०,६७,२५,७९७।००
कार्यालय संचालन खर्च	रु. १८,३८,०५,१३४।००

(७) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउँन बांकी भए सो कुरा:

यस संस्थाका सञ्चालक, प्रमुख कार्यकारी अधिकृत, आधारभूत शेयरधनी र निजका नजिकका नातेदारहरु वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले यस कम्पनीलाई कुनै रकम बुझाउँन बांकी रहेको छैन । आधारभूत शेयरधनीको रुपमा रहेका संस्थागत शेयरधनीहरु नेपाल इन्भेष्टमेण्ट मेगा बैंक लि. र कुमारी बैंक लि. बैंकिङ्ग संस्था भएकोले ती संस्थाहरूसंग नियमित बैंकिङ्ग, कर्जा सापट कारोबारको सन्दर्भमा लेनादेना बांकी रहेको रकम बारे यसैसाथ संलग्न लेखापरीक्षण प्रतिवेदन र लेखा विवरणमा उल्लेख गरिएको छ ।

(८) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरुलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

सञ्चालक समितिका पदाधिकारीलाई आर्थिक बर्ष २०८०/८१ मा बैठक भत्ता वापत रु १६,५१,५००।०० र पत्रपत्रिका तथा संचार खर्च वापत रु २,३१,०००।०० भुक्तानी भएको ।

यस संस्थाका कार्यकारी प्रमुखको रुपमा श्री राम बहादुर यादव कार्यरत हुनुहुन्छ । वहांलाई आर्थिक वर्ष २०८०/८१ मा तलव, भत्ता तथा सम्पूर्ण सेवा सुविधा वापत कुल रू.७४,५३,९९६।०० मात्र भुक्तानी गरिएको छ ।

(९) शेयरधनीहरुले बुझिलिन बांकी रहेको लाभांशको रकम:

संस्थाले हालसम्म घोषणा गरेको लाभांशको रु. २,८७,५२,६८९।८८ रकम भुक्तानी गर्न बांकी रहेको छ ।

(१०) दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको कुराको विवरण:

संस्थालाई आवश्यक पर्ने सम्पत्तिहरुको खरिद विवरण संलग्न वासलातको अनुसूचि १० बमोजिम रहेको छ ।

(११) दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरण:

आफ्नो कारोवार तथा व्यबसायका सिलसिलामा गरिएका कारोवार बाहेक कम्पनी ऐन, २०६३ को दफा १७५ मा उल्लेख भए बमोजिम अन्य कुनै कारोवार भएको छैन ।

(१२) लेखापरीक्षकको नियुक्ति:

यस संस्थाको लेखापरीक्षण समितिले आर्थिक बर्ष २०८०।८१ को बाह्य लेखापरीक्षण र कर लेखापरीक्षण समेतको लागि कम्पनी ऐन, २०६३ बमोजिम कुबेर एन भट्टराई एण्ड कम्पनी चार्टर्ड एकाउन्टेन्टस्लाई कर सहितको पारिश्रमिक रु. १० लाख दिनुको साथै लेखापरीक्षणको क्रममा शाखा र केन्द्रीय कार्यालय जाँदा आउँदा लाग्ने यातायात, खाने र बस्ने खर्च प्रस्तुत हुने बिलको आधारमा भुक्तानी गर्ने गरी नियुक्त गर्न सिफारिस गरेको छ ।

(१३) कम्पनी ऐन, २०६३ तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा:

प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा छैन ।

Kuber N. Bhattarai & Co.
Chartered Accountants

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INDEPENDENT AUDITOR'S REPORT

To the Shareholders,
National Laghubitta Bittiya Sanstha Ltd.,

Opinion

We have audited the financial statements of **'National Laghubitta Bittiya Sanstha Ltd.'** (the Entity), which comprise the Statement of Financial Position as on 31 Ashad 2081 (15 July 2024), Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash flow for the year then ended, and Notes to the Financial Statements.

In our opinion, the accompanying financial statements, in all material respects, give a true and fair view of the financial position of National Laghubitta Bittiya Sanstha Ltd. as at 31 Ashad 2081 (15 July 2024), and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards.

Basis for Opinion

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under those standards are further described in *Auditor's Responsibilities for the Audit of Financial Statements* section of our report. We are independent of the entity in accordance with ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgements, were of most significance in our audit of the financial statements of the current period and include higher or significant assessed risks of material misstatements identified, including those which had the greatest effect on: the overall audit strategy; the allocation of resources in the audit; and directing the efforts of the engagement team.

We summarized the key audit matters as below, together with our key audit procedures followed to address those matters and our results for those procedures. Those matters were addressed, and our results are based on procedures undertaken, in the context of, and solely for the purpose of, our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on this matter.

S.N.	Key Audit Matters	How the Key Audit Matters were addressed
1.	**Interest Income**	
	Microfinance has total interest income of NPR 2,714.13 million which is 14.56% of average of outstanding loans and advances.	We have applied following procedures in respect of verification of interest income: • Understanding of the core banking software of the microfinance how interest rate on loans & advances has been implemented in system.

Kuber N. Bhattarai & Co.
Chartered Accountants

S.N.	Key Audit Matters	How the Key Audit Matters were addressed
	Interest Income has been recognized on accrual basis as per the interest recognition guidelines of Nepal Rastra Bank/ NFRS. Interest has not been recognized on accrual basis in case of non-performing loans. Due to limitation of lack of system capability manual intervention might be required for recognition of accrual of interest income. As this may have effect on the recognition of the interest income by the entity, we have considered it as a Key matter.	• Whether interest income on advances are automatically generated in the CBS system. • Review of accrual & recognition of interest income whether relevant NFRS and the NRB norms have been followed by the mircofinance. • Understanding as to how the microfinance management monitors their business, analyse its credit portfolio & the interest income thereon. • Review whether the legal remedies against defaulting borrowers are not adversely affected. Based on the above audit procedures and consideration, accounting policies and recognition of interest income has been considered acceptable.
2.	**Impairment of Loans and Advances to Customers**	
	The Entity's Loans and advances to customer amounts to NPR 20,539.36 million which is net of provision of NPR 795.54 million representing 92.75% of its total assets at year-end under review. The provision against advances was identified as a key audit matter as it involves a considerable degree of management judgement and compliance with Directives and Circulars issued by Nepal Rastra Bank.	To address such risks for material error, our audit procedures included amongst others; • Review of borrower's files, which included evaluation of borrowers' repayment behaviour, assessment of financial strength based on the available financial statements, obtaining of required legal documents, CIC reports, and compliance with prudential regulations. • Review of IT system on computation of loan loss provision based on overdue payments. • Verification of accuracy of provision against non-performing loan calculated by the IT system and manual calculation on sample basis. • Review of NRB Inspection Report, Board's evaluation and board decision on loans and advances. Based on the above audit procedures performed, loan loss provision made by the entity is considered reasonably acceptable.
3.	**Information Technology System**	
	The information technology of the entity involves a large number of independent and inter-dependent IT systems that are used to process and record a large volume of transactions in the entity's activities. As a result, the Entity's financial accounting and reporting procedure places a significant level of reliance on such IT systems. Appropriate IT general controls and application controls are required to	Our audit approach regarding information technology of the entity is based upon the Information Technology Guidelines issued by NRB and it also included; ➢ Verification of interest income and expense booking regarding loan and deposits on test check basis with the core banking system of the entity. ➢ Verification of loan loss provision based on ageing of loans and advances on test check basis. ➢ Obtaining an understanding of the Entity's IT control environments, IT policies and key changes, if any during the audit period. ➢ Carrying the test of control of accounting software for significant audit assertions.

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Chartered Accountants

S.N.	Key Audit Matters	How the Key Audit Matters were addressed
	ensure that such IT systems are able to process the data, as required, completely, accurately and consistently for reliable financial reporting. Due to the importance of the impact of the IT systems and related control environment on the entity's financial reporting process, we have identified testing of such IT systems and related control environment as a key audit matter.	➢ Reviewing of physical security and storage controls of the data. We considered the IT systems and their relevant controls to be adequate. Further, we assessed the appropriateness of the audit procedures performed, evidence obtained and considered to be reasonably acceptable.

Information Other than the Financial Statements and Auditors Reports Thereon
The Entity's management is responsible for the preparation of the other information. The other information comprises the information included in annual report but does not include the financial statements and our auditors report thereon.

The annual report is expected to be made available for our review after the date of the auditor's report. Our opinion on the financial statements does not cover the other information and we not express any form of assurance conclusion hereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. When we read the annual report, if we conclude that there is material misstatement, we are requiring to request management and those charge with government to correct the material misstatement.

Other Matter
We draw your attention to audit findings, as included in the '**Management Letter**' section of our report, which identify internal control weaknesses and audit recommendations to address them, which we came across during the course of our audit. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentations.

We communicate with those charged with governance regarding, among other matters, the plans, scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identified during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable related safeguards.

Report on other Legal and Regulatory Requirements

We have determined to communicate following matters in accordance with the requirements of NRB Directives, Companies Act 2063, BAFIA 2073 and other regulatory requirements;

- We have obtained all the information and explanations, which, to the best of our knowledge and belief were necessary for the purpose of our audit.

Kuber N. Bhattarai & Co.
Chartered Accountants

- Based on our audit, proper books of accounts as required by the law have been kept by the entity.
- The statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows, and the Statement of Changes in Equity dealt with by this report are in agreement with the books of accounts maintained by the entity.
- The capital fund, risk bearing fund and the provisions for possible impairment of assets of the entity are adequate considering the directives issued by Nepal Rastra Bank.
- In our opinion and to the best of our information and according to the explanations and from our examination of books of accounts of the entity, we have not come across the cases where Board of Directors or any office bearer of the entity have acted contrary to the provision of law or committed any misappropriation or caused any loss or damage to the entity and violated Directives issued by Nepal Rastra Bank or acted in a manner, as would jeopardise the interest and security of the entity, its shareholders and its depositors except for the matter reported in the Note 3.14 of Notes to Financial Statements.
- The business of the microfinance has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per NRB Directives.

CA. Anil Joshi
Partner

Place: Kathmandu, Nepal
Date: 24 Oct 2024
UDIN: 241027CA00367pG6Nu

National Laghubitta Bittiya Sanstha Limited
Banepa - 10, Kavrepalanchowk

Statement of Financial Position

As on Ashad 31, 2081

In NPR

Particulars	Notes	31 Ashad 2081	31 Ashad 2080 Restated
Assets			
Cash and Cash Equivalent	4.1	1,100,183,056	613,494,089
Statutory Balances and Due from Nepal Rastra Bank	4.2	96,986,282	86,187,309
Placement with Bank and Financial Institutions	4.3	-	-
Derivative Financial Instruments	4.4	-	-
Other Trading assets	4.5	-	-
Loan and Advances to MFIs & Cooperatives	4.6	-	-
Loans and Advances to Customers	4.7	20,539,362,473	16,753,432,547
Investment Securities	4.8	3,389,256	2,509,914
Current Tax Assets	4.9	38,953,550	15,123,115
Investment property	4.10	-	-
Property and Equipment	4.11	104,542,009	104,558,231
Goodwill and Intangible Assets	4.12	191,560,840	191,924,804
Deferred Tax Assets	4.13	26,876,825	30,530,553
Other Assets	4.14	44,198,071	18,250,802
Total Assets		**22,146,052,362**	**17,816,011,363**
Liabilities			
Due to Bank and Financial Institutions	4.15	-	-
Due to Nepal Rastra Bank	4.16	-	-
Derivative Financial Instruments	4.17	-	-
Deposits from Customers	4.18	5,245,133,124	4,523,949,753
Borrowings	4.19	13,199,484,844	9,871,371,063
Current Tax Liabilities	4.9	-	-
Provisions	4.20	-	-
Deferred Tax Liabilities	4.13	-	-
Other Liabilities	4.21	903,449,437	739,033,784
Debt Securities Issued	4.22	-	-
Subordinated Liabilities	4.23	-	-
Total liabilities		**19,348,067,405**	**15,134,354,599**
Equity			
Share Capital	4.24	1,165,521,686	1,084,206,220
Retained Earning		248,441,775	311,038,246
Reserves	4.25	1,384,021,496	1,286,412,299
Total equity attributable to equity holders		**2,797,984,957**	**2,681,656,764**
Non-controlling interests		**-**	**-**
Total equity		**2,797,984,957**	**2,681,656,764**
Total liabilities and equity		**22,146,052,362**	**17,816,011,363**
Contingent liabilities and commitment	4.26		
Net assets value per share		**240.06**	**247.34**

As per our report of even date

Keshav Prasad Acharya
Chairperson

Rabin Sijapati
Director

Kshitij Khadka
Director

Pradit Kumar Regmi
Director

CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.
Chartered Accountants

Narendra Prasad Chhatkuli
Director

Ram Kumar Timalsina
Director

Jamuna Shrestha
Director

Ram Bahadur Yadav
Chief Executive Office

Ram Chandra Rupakheti
Head of Finance

Date: 24 October, 2024
Place: Kathmandu

National Laghubitta Bittiya Sanstha Limited
Banepa - 10, Kavrepalanchowk

Statement of Profit or Loss

For the period 01 Shrawan, 2080 to 31 Ashad, 2081

In NPR

Particulars	Notes	31 Ashad 2081	31 Ashad 2080 (Restated)
Interest Income	4.27	2,714,130,878	1,666,496,203
Interest Expenses	4.28	1,596,913,136	1,006,517,771
Net Interest Income		**1,117,217,742**	**659,978,432**
Fee and Commission Income	4.29	196,434,109	89,667,773
Fee and Commission Expense	4.30	-	-
Net fee and Commission income		**196,434,109**	**89,667,773**
Net interest fee and commission income		**1,313,651,851**	**749,646,204**
Net Trading Income	4.31	-	-
Other Operating Income	4.32	-	-
Total operating income		**1,313,651,851**	**749,646,204**
Impairment charge/(reversal) for loans and other losses	4.33	285,214,338	8,750,434
Net Operating income		**1,028,437,513**	**740,895,770**
Operating expense		**(690,530,932)**	**(428,959,322)**
Personnel Expense	4.34	(506,725,797)	(294,688,603)
Other Operating Expenses	4.35	(169,354,748)	(124,913,278)
Depreciation and Amortization	4.36	(14,450,387)	(9,357,441)
Operating Profit		**337,906,581**	**311,936,448**
Non operating income	4.37	-	-
Non operating expense	4.38	-	-
Profit before income tax		**337,906,581**	**311,936,448**
Income tax expense	4.39	137,319,139	84,476,140
Current Tax		99,036,087	96,387,354
Previous Year Tax Arrears		34,357,997	-
Deferred Tax (Income)/Expense		3,925,055	(11,911,213)
Profit for the Year		**200,587,442**	**227,460,307**
Earnings per share:			
Basic Earnings per Share		17.21	20.98
Diluted Earnings per Share		17.21	20.98

As per our report of even date

Keshav Prasad Acharya
Chairperson

Rabin Sijapati
Director

Kshitij Khadka
Director

Pradit Kumar Regmi
Director

CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.
Chartered Accountants

Narendra Prasad Chhatkuli
Director

Ram Kumar Timalsina
Director

Jamuna Shrestha
Director

Ram Bahadur Yadav
Chief Executive Office

Ram Chandra Rupakheti
Head of Finance

Date: 24 October, 2024
Place: Kathmandu

National Laghubitta Bittiya Sanstha Limited
Banepa - 10, Kavrepalanchowk

Statement of Distributable Profit or Loss

For the year ended 31 Ashad 2081
(As per NRB Regulation)

In NPR

Particulars	31 Ashad 2081	31 Ashad 2080 (Restated)
Net profit or (loss) as per statement of profit or loss	**200,587,442**	**227,460,307**
Appropriations:		
a. General reserve	(40,117,488)	(45,492,061)
b. Foreign exchange fluctuation fund		
c. Capital redemption reserve		
d. Corporate social responsibility fund	(2,005,874)	(2,274,603)
e. Employees' Training fund	-	-
f. Client's Protection Fund	(2,005,874)	(2,274,603)
g. Other-Employee Welfare Fund	-	-
h. Loan Loss Reserve Written Back on Restructure Loan (+/-)	(17,381,464)	(32,857,220)
Profit or (loss) before regulatory adjustment	**139,076,741**	**144,561,820**
Regulatory adjustment :		
a. Interest receivable (-)/previous accrued interest received (+)	(41,447,369)	(33,087,713)
b. Short loan loss provision in accounts (-)/reversal (+)		
c. Short provision for possible losses on investment (-)/reversal (+)		
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)		
e. Deferred tax assets recognised (-)/ reversal (+)	3,653,727	(2,059,981)
f. Goodwill recognised (-)/ impairment of Goodwill (+)		
g. Bargain purchase gain recognised (-)/resersal (+)		
h. Acturial loss recognised (-)/reversal (+)	(1,248,638)	(346,446)
i. Fair Value Gain Recognized in OCI		
Profit or (loss) before other adjustment	**100,034,462**	**109,067,680**
a. Utilization of previously unused Employee Training Fund	-	-
b. Profit brought forward from Previous Years	311,038,246	294,441,327
c. Retained Earning Transferred from Acquisition	-	(4,469,515)
e. Previous year's declared dividend distributed this year (Share + Cash)	(162,630,933)	(88,001,246)
Distributable profit or (loss)	**248,441,775**	**311,038,246**

Keshav Prasad Acharya
Chairperson

Rabin Sijapati
Director

Kshitij Khadka
Director

Pradit Kumar Regmi
Director

CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.
Chartered Accountants

Narendra Prasad Chhatkuli
Director

Ram Kumar Timalsina
Director

Jamuna Shrestha
Director

Ram Bahadur Yadav
Chief Executive Office

Ram Chandra Rupakheti
Head of Finance

Date: 24 October, 2024
Place: Kathmandu

National Laghubitta Bittiya Sanstha Limited
Banepa - 10, Kavrepalanchowk

Statement of Comprehensive Income

For the period 01 Shrawan, 2080 to 31 Ashad, 2081

In NPR

Particulars	31 Ashad 2081	31 Ashad 2080 (Restated)
Profit For The Year	**200,587,442**	**227,460,307**
Other Comprehensive Income, Net Of Income Tax		
A) Items That Will Not Be Reclassified To Profit Or Loss	**(633,098)**	**22,986,210**
Gains/(Losses) From Investments In Equity Instruments Measured At Fair Value	879,342	(381,681)
Income Tax Relating To Above Items	(263,803)	114,504
Gains/(Losses) On Revalation		
Acturial Gains/(Losses) On Defined Benefit Plans	(1,783,768)	33,219,124
Income Tax Relating To Above Items	535,130	(9,965,737)
Net Other Comprehensive Income That Will Not Be Reclassified To Profit Or Loss		
B) Items That Are Or May Be Reclassified To Profit Or Loss	**-**	**-**
Gains/(Losses) On Cash Flow Hedge	-	-
Exchange Gains/(Losses) (Arising From Translating Financial Assets Of Foreign Operation)	-	-
Income Tax Relating To Above Items	-	-
Reclassify To Profit Or Loss	-	-
Net Other Comprehensive Income That Are Or May Be Reclassified To Profit Or Loss	**(633,098)**	**22,986,210**
Other Comprehensive Income For The Year, Net Of Income Tax	**(633,098)**	**22,986,210**
Total Comprehensive Income For The Year	**199,954,344**	**250,446,517**

As per our report of even date

Keshav Prasad Acharya
Chairperson

Rabin Sijapati
Director

Kshitij Khadka
Director

Pradit Kumar Regmi
Director

CA. Anil Joshi
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Narendra Prasad Chhatkuli
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Director

Jamuna Shrestha
Director

Ram Bahadur Yadav
Chief Executive Office

Ram Chandra Rupakheti
Head of Finance

Date: 24 October, 2024
Place: Kathmandu

National Laghubitta Bittiya Sanstha Limited

Banepa - 10, Kavrepalanchowk

Statement of Change in Equity

For the period 01 Shrawan, 2080 to 31 Ashad, 2081

Particulars	Share Capital	Share Premium	Retained Earnings	General Reserve	Exchange Equalisation Reserve	Regulatory Reserve	Fair Value Reserve	Client Protection Fund	Other Reserve	Capital Reserve	Restructure Provision Write Back	Deferred Tax Reserve	CSR Reserve	Actuary Reserve	Employee Training fund	Other Component of equity (due to Merger)	Total equity
Balance At Shrawan 1, 2079	**586,674,973**	-	**297,269,909**	**296,601,955**	-	**77,207,904**	**(571,169)**	**74,288,252**	**9,582,172**	-	-	**(4,065,596)**	**10,419,287**	**3,228,481**	-		**1,341,053,998**
Adj: Prior period adjustment	-	-	(2,828,582)						**5,825,181**		-			5,825,181			2,996,599
Opening at Shrawan 1, 2079 (Restated)	**586,674,973**	-	**294,441,327**	**296,601,955**	-	**77,207,904**	**(571,169)**	**74,288,252**	**15,407,353**	-	-	**(4,065,596)**	**10,419,287**	**9,053,662**	-	-	**1,344,050,597**
Comprehensive Income For The Year									-								
Profit For The Year	-		227,460,307	-					-	-		-					227,460,307
Other Comprehensive Income, Net Of Tax	-	-	-	-	-	-	**(267,177)**	-	**23,253,387**	-		-	-	**23,253,387**	-	-	**22,986,210**
Gains/(Losses) From Investments In Equity Instruments Measured At Fair Value							(267,177)		-								(267,177)
Gains/(Losses) On Revaluation									-								-
Actuarial Gains/(Losses) On Defined Benefit Plans									23,253,387					23,253,387			23,253,387
Total Comprehensive Income For The Year	-	-	**227,460,307**	-	-	-	**(267,177)**	-	**23,253,387**	-	-	-	-	**23,253,387**	-	-	**250,446,517**
Transfer to General Reserves during the year	-		(45,492,061)	45,492,061					-								-
Transfer to Client Protection Fund	-		(2,274,603)	-				87,385,706	-	-		-					85,111,103
Transferred to CSR	-		(2,274,603)	-					2,474,603	-		-	2,474,603				200,000
Utilization of CSR	-		-	-					(385,734)	-		-	(385,734)				(385,734)
Transfer to Regulatory Reserves due to Actuarial Loss on Long term Employment plan			(346,446)			346,446			-								-
Transfer to Deferred Tax Reserve			(2,059,981)						2,059,981			2,059,981					-
Transfer to Regulatory Reserves due to AIR	-		(33,087,713)			33,087,713			-								-
Transactions with Owners, directly recognized in Equity									-								-
Share Issued									-								-
Share based payment									-								-
Dividends to equity holders									-								-
Bonus Shares Issued	88,001,246		(88,001,246)						-								-
Cash dividend paid	-		-						-								-
Loan Loss Reserve Written Back on Restructured Loan			(32,857,220)						32,857,220		32,857,220						-
Total contributions by and distributions	**88,001,246**	-	**(206,393,873)**	**45,492,061**	-	**33,434,159**	-	**87,385,706**	**37,006,070**	-	**32,857,220**	**2,059,981**	**2,088,870**	-	-	-	**84,925,369**
Transfer from Acquisition/Merger	409,530,000		(4,469,515)	114,796,317	-	-		83,480,261	398,897,218	151,470,000		22,522,758	1,203,892		2,550,523	221,150,045	1,002,234,281
Balance at 31 Ashad 2080 (Restated)	**1,084,206,220**	-	**311,038,246**	**456,890,334**	-	**110,642,063**	**(838,345)**	**245,154,219**	**474,564,028**	**151,470,000**	**32,857,220**	**20,517,142**	**13,712,049**	**32,307,049**	**2,550,523**	**221,150,045**	**2,681,656,764**
Balance At Shrawan 1, 2080	**1,084,206,220**	-	**311,038,246**	**456,890,334**	-	**110,642,063**	**(838,345)**	**245,154,219**	**474,564,028**	**151,470,000**	**32,857,220**	**20,517,142**	**13,712,049**	**32,307,049**	**2,550,523**	**221,150,045**	**2,681,656,764**
Add: Adjustment for previous period			-														
Restated Balance At Shrawan 1, 2080	**1,084,206,220**	-	**311,038,246**	**456,890,334**	-	**110,642,063**	**(838,345)**	**245,154,219**	**474,564,028**	**151,470,000**	**32,857,220**	**20,517,142**	**13,712,049**	**32,307,049**	**2,550,523**	**221,150,045**	**2,681,656,764**
Comprehensive Income For The Year																	
Profit For The Year	-		200,587,442	-					-	-		-					200,587,442
Other Comprehensive Income, Net Of Tax	-	-	**(1,248,638)**	-	-	**1,248,638**	**615,540**	-	**(1,248,638)**	-		-	-	**(1,248,638)**	-		**(633,098)**
Gains/(Losses) From Investments In Equity Instruments Measured At Fair Value						-	615,540		-								615,540
Gains/(Losses) On Revaluation									-								-
Actuarial Gains/(Losses) On Defined Benefit Plans			(1,248,638)			1,248,638			(1,248,638)					(1,248,638)			(1,248,638)
Gains/(Losses) On Cash Flow Hedge									-								-
Exchange Gains/(Losses) (Arising From Translating Financial Assets Of Foreign Operation)									-								-
Total Comprehensive Income For The Year	-	-	**199,338,805**	-	-	**1,248,638**	**615,540**	-	**(1,248,638)**	-	-	-	-	**(1,248,638)**	-		**199,954,344**
Transfer to General Reserves during the year	-		(40,117,488)	40,117,488					-								-
Transfer to Client Protection Fund	-		(2,005,874)	-				2,005,874	-	-		-					-
Transferred to CSR	-		(2,005,874)	-					2,005,874	-		-	2,005,874				-
Utilization of CPF/CSR	-			-					(5,400,668)	(1,835,641)		-	(1,835,641)				-
Addition from Interest									4,925,624								-
Utilization of previously unused Training Fund			-						-						-		-
Transfer to Deferred Tax Reserve			3,653,727						(3,653,727)			(3,653,727)					-
Transfer to Regulatory Reserves due to AIR	-		(41,447,369)			41,447,369			-								-
Transactions with Owners, directly recognized in Equity																	-
Share Issued									-								-
Share based payment									-								-
Dividends to equity holders									-								-
Bonus Shares Issued	81,315,466		(81,315,466)						-								-
Cash dividend paid	-		(81,315,466)						-								-
Income tax paid previous year																	-
Loan Loss Reserve Written Back on Restructured Loan			(17,381,464)						17,381,464		17,381,464						-
Total contributions by and distributions	81,315,466	-	(261,935,276)	40,117,488	-	41,447,369	-	1,530,830	13,897,970	-	17,381,464	(3,653,727)	170,233	-	-		(83,626,152)
Balance at 31 Ashad 2081	**1,165,521,686**	-	**248,441,775**	**497,007,822**	-	**153,338,069**	**(222,806)**	**246,685,049**	**487,213,360**	**151,470,000**	**50,238,684**	**16,863,415**	**13,882,282**	**31,058,411**	**2,550,523**	**221,150,045**	**2,797,984,957**

As per our report of even date

Keshav Prasad Acharya
Chairperson

Rabin Sijapati
Director

Kshitij Khadka
Director

Pradit Kumar Regmi
Director

Narendra Prasad Chhatkuli
Director

Ram Kumar Timalsina
Director

Jamuna Shrestha
Director

Ram Bahadur Yadav
Chief Executive Office

Ram Chandra Rupakheti
Head of Finance

Date: 24 October, 2024
Place: Kathmandu

CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.
Chartered Accountants

National Laghubitta Bittiya Sanstha Limited
Banepa - 10, Kavrepalanchowk

Statement of Cash Flow

For the period 01 Shrawan, 2080 to 31 Ashad, 2081

In NPR

Particulars	31 Ashad 2081	31 Ashad 2080 (Restated)
Cash flows from operating activities		
Interest Received	2,648,341,403	1,666,496,203
Fee and other income received	196,341,725	89,667,773
Dividend Received	-	-
Receipts from other operating activities	-	-
Interest paid	(1,595,407,306)	(1,006,517,771)
Commission and fee paid	-	-
Cash payments to employee	(471,939,584)	(226,809,874)
Other expense paid	(178,620,307)	(124,913,278)
Operating cash flows before change in operating assets and liabilities	**598,715,931**	**397,923,052**
(Increase)/Decrease in operating assets	**(4,031,302,060)**	**(104,595,850)**
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Other Trading assets	-	-
Loan and advances to bank and financial institutions	-	-
Loan and advances to customer	(4,004,485,641)	(153,046,101)
Other Assets	(26,816,419)	48,450,252
Increase/(Decrease) in operating liabilities	**4,170,439,694**	**(480,026,350)**
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	
Deposits from customers	721,183,371	110,875,655
Borrowings	3,328,113,781	(406,025,903)
Other Liabilities	121,142,541	(184,876,102)
Net Cash flow from operating activities before tax paid	**737,853,564**	**(186,699,147)**
Income taxes paid	(153,112,752)	(103,944,307)
Net Cash flow from operating activities	**584,740,813**	**(290,643,454)**
Cash flows from investing activities		
Purchase of investment securities	-	-
Receipts from sale of investment securities	-	-
Purchase of plant and equipment	(5,937,407)	(6,712,720)
Receipt from sale of property and equipment	-	-
Inflow from acquisition/merger	-	-
Dividend received	-	-
Net cash used in investing activities	**(5,937,407)**	**(6,712,720)**
Cash flows from financing activities		
Receipt from issue of debt securities	-	-
Repayment of debt securities	-	-
Receipt from issue of shares	-	-
Dividend paid	(81,315,466)	-
Interest paid	-	-
Other receipt/payment	-	-
Net cash from financing activities	**(81,315,466)**	**-**
Net increase/(decrease) in cash and cash equivalents	**497,487,940**	**(297,356,175)**
Opening Cash and Cash Equivalents	699,681,398	566,064,732
Effect of exchange rate fluctuations on cash and cash equivalents held	-	-
Transfer from Acquisition	-	430,972,840
Closing Cash and Cash Equivalents	1,197,169,338	699,681,398

As per our report of even date

Keshav Prasad Acharya
Chairperson

Rabin Sijapati
Director

Kshitij Khadka
Director

Pradit Kumar Regmi
Director

CA. Anil Joshi
Partner
Kuber N. Bhattarai & Co.
Chartered Accountants

Narendra Prasad Chhatkuli
Director

Ram Kumar Timalsina
Director

Jamuna Shrestha
Director

Ram Bahadur Yadav
Chief Executive Office

Ram Chandra Rupakheti
Head of Finance

Date: 24 October, 2024
Place: Kathmandu

National Laghubitta Bittiya Sanstha Limited
Banepa - 10, Kavrepalanchowk

Notes to the Financial Statements

For the year ended 31 Ashad, 2081 (15 July 2024)

1. Reporting Entity

National Laghubitta Bittiya Sanstha Limited ('the Microfinance'/'entity') is domiciled and incorporated in Nepal under Bank and Financial Institution Act, 2017 from Nepal Rastra Bank operating as a D Class licensed financial institution. The Microfinance is a limited liability company having its shares listed on Nepal Stock Exchange with trading code "NMFBS" after issuing its shares to the general public. The microfinance has been promoted in lead of Nepal Investment Mega Limited, Kumari Bank Limited, Prime Commercial Bank Limited, Garima Bikas Bank Limited, Rastriya Banijya Bank Limited, Gurkhas Finance Limited, Siddhartha Bank Limited, Himalayan Bank Limited, Nabil Bank Limited, Best Finance Limited, and several reputed persons. The registered address of the microfinance is located at Banepa-10, Kavrepalanchowk, Nepal.

2. Basis of preparation

The financial statements of the microfinance have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board and pronounced by The Institute of Chartered Accountants of Nepal (ICAN) and in the format issued by Nepal Rastra Bank in Directive 4 of NRB Directives, 2079.

NFRS conform, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

2.1. Statement of Compliance

The Financial Statements of the entity which comprises components presented above have been prepared in compliance with Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred as NFRS), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of the Companies Act, 2063.

The disclosure made in the financial information have been based on the formats prescribed by Nepal Rastra Bank. The Financial Statement don't include all of the information required for a complete set of NFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the microfinance's financial position and performance since the last published annual financial statements.

2.2. Reporting Period

The Microfinance follows the Nepalese financial year based on the Nepalese calendar:

Relevant Financial Statement	Nepalese Calendar Date/Period	English Calendar Date/Period
SOFP	31 Ashad 2081	15 July 2024
Comparative SOFP	31 Ashad 2080	16 July 2023

Reporting Period	1 Shrawan 2080 – 31 Ashad 2081	17 July 2023 – 15 July 2024
Comparative Reporting Period	1 Shrawan 2079 – 31 Ashad 2080	17 July 2022 – 16 July 2023

The accompanied financial statements have been approved by the 179th meeting by Board of Directors on its meeting held on 08 Kartik, 2081 (24 Oct 2024) and have been recommended for adoption by shareholders in the Annual General Meeting.

2.3. Functional and Presentation Currency

The Financial Statements of the Microfinance are presented in Nepalese Rupees, which is the currency of the primary economic environment in which the company operates. All financial information presented in NPR has been rounded to the nearest rupee except, where indicated otherwise.

2.4. New Standards issued but not yet effective

Management has issued its assumptions and understandings for the preparation of financial statements under compliance with NFRS, however, certain interpretations might vary regarding the recognition, measurement and other related provisions where the standards are not specific and not clear or where the cost to benefits analysis is not in favour of the microfinance.

2.5. Use of Estimates, assumptions and judgments

The preparation of the financial statements in accordance with NFRS requires management to make judgements, estimates and assumptions in applying the accounting policies that affect the reported amounts of assets, liabilities, income and expenses which are explained herein. The management believes that the estimates used in the preparation of the financial statement are prudent and reasonable. Due to the inherent uncertainty in making estimates, actual results reported in future periods may be based upon amounts which differ from those estimates. Estimates, judgements and assumptions are periodically evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized prospectively. The financial statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

3. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

3.1. Basis of Measurement

The financial statements have been prepared on historical cost basis except for following material items in the statement of financial position:

- Financial assets other than measured at amortized cost are measured at fair value.
- Non-derivative financial instruments at fair value through profit or loss are measured at fair value.

- Derivative financial instruments are measured at fair value, if any Inventories are measured at cost or net realizable value whichever is lower.
- Net defined benefit liabilities are measured at Present Value of Defined Benefits Obligation less the Total Plan Assets.

The financial statements have been prepared on a going concern basis where the accounting policies and judgements as required by the standards are consistently used and in case of deviations disclosed specifically.

3.2. Consolidation of Financial Statements

The microfinance does not have control over any other entity for consolidation of financial statements.

3.3. Business Combination

Business combinations are accounted for using the acquisition method as per the requirements of Nepal Financial Reporting Standard - NFRS 3 (Business Combinations), interpretation and explanatory notes issued by the Accounting Standards Board (ASB) and Explanatory note on Accounting for Business Combination issued by the Institute of Chartered Accountants of Nepal (ICAN) dated 31 July 2022.

The Microfinance has acquired Summit Laghubitta Bittiya Sanstha Limited on 30 Ashad 2080. Goodwill and fair value have been measured in accordance with the measurement principles of NFRS 3 Business Combinations together with explanatory note as mentioned above during the F/Y 2079-80.

3.4. Cash and Cash Equivalent

Cash and cash equivalent comprise the total amount of cash-in -hand, balances with other bank and financial institutions, money at call and short notice, and highly liquid financial assets with original maturities period of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value and are used by the bank in the management of its short-term commitments. Cash and Cash equivalents are measured at amortized cost in the statement of financial position.

3.5. Financial Assets and Financial Liabilities

The Microfinance classifies its financial assets into the following measurement categories:

a. financial assets measured at fair value through profit or loss;

b. financial assets measured at fair value through Other Comprehensive Income (OCI), and

c. financial assets measured at amortized cost.

Financial liabilities are classified as either

a. measured at fair value through profit or loss, or

b. measured at amortized cost.

3.5.1. Recognition

The microfinance initially recognizes a financial asset or a financial liability in its statement

of financial position when, and only when, it becomes party to the contractual provisions of an instrument. The microfinance initially recognizes loans and advances, deposits; and debt securities/ subordinated liabilities issued on the date that they are originated which is the date that the microfinance becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities, NRB bond or deposit auction, reverse repos, outright purchase are recognized on trade date at which the microfinance commits to purchase acquire the financial assets. Regular purchase and sale of financial assets are recognized on trade date.

3.5.2. Measurement

Initial Measurement

At initial recognition, the microfinance measures a financial assets or financial liability at its fair value plus or minus, in the case of financial asset or financial liability not at fair value through profit or loss, transaction cost that are incremental and directly attributable to the acquisition or issue of the financial assets or financial liability, such as commission and fees. The transaction cost of financial assets and financial liabilities carried at fair value through profit or loss are expensed in profit or loss.

3.5.3. Financial Assets

Financial Assets are classified mainly under amortized cost, fair value through profit or loss and fair value through OCI. Financial Liabilities are classified at amortized cost or fair value through profit or loss.

a. Measured at Amortized Cost

Financial assets that are held within a business model whose objective is to hold financial assets in order to collect contractual cash flows that are solely payments of principal and interest, are subsequently measured at amortized cost using the effective interest rate ('EIR') method less impairment, if any. The amortization of EIR and loss arising from impairment, if any is recognized in the Statement of Profit and Loss.

b. Measured at Fair Value through OCI (FVTOCI)

Assets are categorized under this category if the business model is to obtain the contractual cash flow from the assets but the contractual cash flow isn't solely repayment of principal and interest. Equity Instrument which are not held for trading and initially recognized as held for trading for which the Microfinance makes an irrevocable election to carry the changes in fair value of the instrument through OCI are measured at Fair Value through other Comprehensive Income.

c. Measured at Fair Value through Profit & Loss (FVTPL)

The Microfinance classifies the financials assets as fair value through profit or loss if they are held for trading or designated at fair value through profit or loss. Any other financial asset not classified as either amortized cost or FVOCI, is classified as FVTPL.

3.5.4. Financial Liability

a. Measured at Fair Value through Profit & Loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Upon initial recognition, transaction cost i.e. directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value are recognized at profit or loss.

b. Measured at Amortized Cost

All financial liabilities other than measured at fair value though profit or loss are classified as subsequently measured at amortized cost using effective interest method.

3.5.5. Derecognition

a. Derecognition of Financial Assets

The microfinance derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or when it transfers the financial asset in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the microfinance neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

b. De-recognition of Financial Liabilities

A financial liability is derecognized when, and only when it is extinguished (i.e. when the obligation specified in contract is discharged, cancelled or expired). If the liability is renegotiated with the original lender on substantially different contractual terms, the original liability is derecognized and new liability is recognized.

3.5.6 Determination of Fair Value

'Fair value' is the price that would be received to sell an asset or paid to transfer a liability (exit price) in an orderly transaction between market participants at the measurement date in the principal or, in its absence, the most advantageous market to which the entity has access at that date. Investment in Unquoted Equity Instrument are carried at cost as the market price of such shares could not be ascertained with certainty at the reporting date.

3.6 Impairment

The Microfinance reviews its individually significant loans and advances at each reporting date to assess whether an impairment loss should be provided in the Statement of Profit or Loss. The Management's judgement is extensively used in the estimation of the amount and timing of future cash flows when determining the impairment loss. These estimates are based on assumptions about a number of factors and hence actual results may differ, resulting in future changes to the provisions made. The individual impairment provision applies to financial assets evaluated individually for impairment and is based on Management's best estimate of the present value of the future cash flows that are expected to be received. In estimating these cash flows, Management makes judgements about the number of factors including a borrower's financial situation and the net realizable value of any underlying collateral. Each

impaired asset is assessed on its merits to estimate the recoverable amount of cash flows. A collective impairment provision is established for:

- groups of homogeneous loans and advances and investment securities which are held-to-maturity, that are not considered individually significant; and
- groups of assets that are individually significant but that were not found to be individually impaired.

The collective impairment is carried using the statistical modelling such as historical trends of probability of defaults, timings of recoveries, and current economic and market conditions which may warrant for the loss being greater than the suggested by the historical trends.

For the purpose of collective assessment of impairment, Microfinance has categorized assets into following broad products as follows:

- Business Collateral Loan
- Individual Microenterprise loan
- Collateral Agriculture Loan
- Micro Enterprises Loan
- Primary Loan
- Business Loan
- Bio Gas Loan
- Seasonal Loan
- Agricultural Loan
- Emergency Loan
- Discipline Loan
- Housing loan
- Fasttrack Karja
- Alternative Energy Loan
- Covid Relief Loan Assets
- Motherhood Loan Assets

Carve out adopted for assessment of impairment charge

The Microfinance has opted to apply carveout on impairment of loans and receivables. Accordingly, individual and collective impairment loss amount calculated as per NFRS is compared with the impairment provision required under NRB directive no. 2, higher of the amount derived from these measures is taken as impairment loss for loans and receivables.

The Microfinance has insured all the loans disbursed after 15 January 2018 on Deposit and Credit Guarantee Fund established under the Nepal Government, thereby takes the benefits of provisioning only 25% of the total impairment required under NRB directive no. 2

3.7 Trading Assets

The microfinance classifies financial assets or financial liabilities as held for trading when they have been purchased or issued primarily for short term profit making through trading activities or form part of a portfolio of financial instruments that are managed together for which there is evidence of a recent pattern of short-term profit taking. Held for trading assets and liabilities are recorded and measured in the statement of financial position at fair value. Changes in fair value are recognized in net trading income. Interest and dividend income or expense is recorded in net trading income according to the terms of the contract, or when the right to payment has been established. Included in this classification are debt securities, equities, short positions and customer loans that have been acquired principally for the purpose of selling or repurchasing in the near term.

The microfinance does not own any trading assets during the reported period.

3.8 Property, Plant and Equipment

Recognition and measurement: All Property, plant and equipment (Assets) are stated at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the assets. Subsequent costs are included in the asset's carrying amount or are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the microfinance and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of profit or loss during the financial period in which they are incurred.

Freehold land is not depreciated although it is subject to impairment testing. Depreciation on other assets is calculated using the straight- line method to allocate their cost to their residual values over their estimated useful lives, as follows:

Type of Assets	Useful Life
Lease	5 Years
Computer and Accessories	4 Years
Vehicle	7 Years
Furniture and Fixtures	5 Years
Machinery	5 Years
Others	5 Years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each statement of financial position date. The value of the assets fully depreciated but continued to be in use is not considered material.

At each reporting date, assets are also assessed for indicators of impairment. In the event that an asset's carrying amount is determined to be greater than its recoverable amount, the asset is written down immediately to the recoverable amount.

Assets with costs less than NPR 2,000 are charged off on purchase as revenue expenditure. Gains and losses on disposals are included in the Statement of Profit or Loss.

3.9 Goodwill and Intangible assets

Intangible assets include externally generated/acquired capitalized software enhancements. Intangible assets, which have been determined to have a finite useful life, are amortized on a straight-line basis over their estimated useful life. Intangible assets with finite useful lives are reviewed at each reporting date to assess whether there is any indication that they are impaired. If any such indication exists the recoverable amount of the asset is determined and, in the event, that the asset's carrying amount is greater than its recoverable amount, it is written down immediately.

Goodwill on business combination is recognized on the acquisition date at the excess of (a) over (b) below where:

(a) The aggregate of:

(i) The consideration transferred measured in accordance with the NFRS 3, which generally requires acquisition-date fair value

(ii) The amount of any non-controlling interest in the acquiree measured in accordance with the NFRS 3; and

(iii) In a business combination achieved in stages, the acquisition-date fair value of the acquirer's previously held equity interest in the acquiree.

(b) The net of the acquisition-date amounts of the identifiable assets acquired and the liabilities assumed measured in accordance with NFRS 3

An impairment loss is recognised for a cash-generating unit (the smallest group of cash-generating units to which goodwill or a corporate asset has been allocated) if, and only if, the recoverable amount of the unit (group of units) is less than the carrying amount of the unit (group of units). The impairment loss is allocated to reduce the carrying amount of the assets of the unit (group of units) in the following order:

(a) first, to reduce the carrying amount of any goodwill allocated to the cash-generating unit (group of units); and

(b) then, to the other assets of the unit (group of units) pro rata on the basis of the carrying amount of each asset in the unit (group of units).

Depreciation & Amortization for Income Tax Computation: The Microfinance depreciates property, plant and equipment following Written Down Value method applying the Depreciation rates prescribed by Income Tax Act, 2058. The rates used for depreciation of assets for the current and comparative period of significant items of Intangible assets are as follows:

Types of Assets	Depreciation Rate
Intangible Assets	Rate are set by dividing the cost of the intangible over the period of useful life from the date of purchase of date of use which is assumed to be 5 years

3.10 Investment Property and Noncurrent Assets held for sale

Investment Property

Investment property is the land or building or both held either for rental income or for capital appreciation or for both, but not sold in ordinary course of business and owner-occupied property. There is no reportable investment property of the microfinance.

Non-Current Assets held for sale

Non-current assets (or disposal groups) are classified as assets held for sale and carried at lower of carrying amount and fair value less costs to sell if their carrying amount is recovered principally through a sale transaction rather than through continuing use. The assets are not depreciated or amortized while they are classified as held for sale. Any impairment loss on initial classification and subsequent measurement is recognized as an expense. Any subsequent increase in fair value less costs to sell (not exceeding the accumulated impairment loss that has been previously recognized) is recognized in the statement of Profit or Loss. There is no reportable asset held for sale of the microfinance for the reporting period.

3.11 Staff Loan & Advance

Staff loan and advances provided to employee on concessional interest rate has been amortized.

3.12 Income Tax

3.12.1 Current Tax

Current tax is the income tax expense recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or OCI in which case it is recognized in equity or in other comprehensive income. Current tax is the amounts expected or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years.

3.12.2 Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the balance sheet and the amounts attributed to such assets and liabilities for tax purposes. Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilized.

Deferred tax is calculated using the tax rates expected to apply in the periods in which the assets will be realized or the liabilities settled, based on tax rates and laws enacted, or substantively enacted, by the balance sheet date. Deferred tax assets and liabilities are offset when they arise in the same tax reporting group and relate to income taxes levied by the same taxation authority, and when the group has a legal right to offset.

3.13 Deposit from Members

Deposits from members are initially recognized at fair value, plus for those financial liabilities

not at fair value through profit and loss. The transaction price is considered as the fair value for measuring the deposits. The microfinance does not collect any deposit from the public other than its member.

3.14 Provisions, Liabilities and Contingent Liabilities

A provision is recognized, if as a result of a past event, the Microfinance has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. The amount recognized is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation at that date. Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate and are reversed if there is no probability of outflow of resources. The expense relating to any provision is presented in Statement of Profit or Loss net of any reimbursement in other operating expenses.

Following is the tabulated details for contingent liability against tax demanded by Large Tax Payer's Office for which case has been filed in Revenue Tribunal. Details of amount deposited for filing the case has also been tabulated below. The decision against case filed for above mentioned tax demand is yet to be received from Revenue Tribunal.

Financial Year	2073.74				2074.75	
Institution	Then "Mahila Sahayatra LBSL"		National LBSL		National LBSL	
Particulars	Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited
TDS Related	289,160	72,290	886,402	221,600	3,346,829	836,707
Income Tax Related	423,597	105,899	2,699,368	674,843	441,767	110,442
Total	712,757	178,189	3,585,770	896,443	3,788,595	947,149

2075.76				2076.77		Total Tax Demanded	Total Amount Deposited
National LBSL		Then "Summit LBSL"		National LBSL			
Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited	Amount Demanded	Amount Deposited		
2,328,180	582,045	497,724	124,431	131,755	32,939	7,480,049	1,870,013
2,357,436	589,359	922,554	227,388	3,009,766	752,441	9,854,488	2,460,372
4,685,616	1,171,404	1,420,278	351,819	3,141,521	785,380	17,334,538	4,330,385

Similarly, the microfinance has filed its lawsuit against its staff in Patan High Court, through Government Attorney Office under Banking Offence and Punishment Act. For the related case of cash embezzlement, a provision of NPR 16,045,199.51 has been made for the same in the Financial Statement which has been reported under Note. The final decision has not been declared by the court till the preparation of financial statements.

3.15 Revenue Recognition

Revenue is recognized only when it is probable that the economic benefits will flow to Microfinance and the consideration can be reliably measured. In some cases, this may not be probable until the consideration is received or until an uncertainty is removed. The following specific recognition criteria shall also be met for revenue recognition:

3.15.1 Interest income

For all financial instruments measured at amortized cost, interest bearing financial assets classified as available-for-sale and financial instruments designated at fair value through profit or loss, interest income or expense is recorded using the Effective Interest Rate (EIR). EIR is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or a shorter period, where appropriate, to the net carrying amount of the financial asset or financial liability. The calculation of effective interest rate includes all charges and fee paid or received that are integral part of the effective interest only if considered material. Such a charges are not amortized over the life of the loan and advances as the income so recognized closely approximates the income that would have derived under effective interest method and are recognized directly in statement of profit and loss. Because of different factors like Mid-Term Loan disbursement and the nominal service charge levied on disbursement (within the policy of NRB), the microfinance assumes that the cost to benefit on amortization is not in favourable to the microfinance. Hence, Interest income is recognized in the profit or loss as per accrual basis of accounting and as per NRB Circular No. 1 of F/Y 2076-77- Interest Income Recognition.

Pursuant to 2.1 criteria for determining loans on which interest no longer be recognized to the statement of profit or loss account but shall be suspended on Circular no 1, FY 2076.077 issued to A, B & C class licensed bank and financial institutions on "guidelines on recognition of Interest Income, 2019", (c) Loans where contractual payments of principal and/or interest are more than 3 months in arrears and where the "net realizable value" of security is insufficient to cover payment of principal and accrued interest; (d) Loans where contractual payments of principal and/or interest are more than 12 months in arrears, irrespective of the net realizable value of collateral . Thus, the microfinance has recognized the accrued interest as income in statement of Profit or loss as follows:

Particulars	AIR 31 Ashad, 2080	AIR 31 Ashad, 2081	This year 2080.081 Incremental
AIR of Pass loan	221,791,694	328,171,822	106,380,128
Add: AIR of Collateral Loan Sub-standard and Doubtful			11,703,952
Total Income			118,084,079
Less: AIR deductible			-52,294,605
Total Income Recognition of AIR as per NRB guidelines			**65,789,474**

Interest accrued on pass loan only has been recognized as interest income in fiscal year 2080-81 amounting to NPR. 65,789,474.

3.15.2 Fees and Commission

Fees and commission income including management fee, service charges, and syndication fee and forex transaction commission are recognized on accruals basis as the related services are performed.

3.15.3 Dividend Income

Dividend on investment in resident company is recognized when the right to receive payment is established. Dividend income, if any is presented in net trading income, net income from other financial instruments at fair value through profit or loss or other revenue based on the underlying classification of the equity instruments.

3.15.4 Net trading income

Gain and losses arising in changes in fair value of financial instrument held at fair value through profit or loss are included in Statement of Profit or Loss in the period in which they arise.

3.16 Interest Expenses

Interest expense on all financial liabilities including deposits is recognized in profit or loss using effective interest rate method. Interest expense on all trading liabilities is considered to be incidental to the microfinance's trading operations and are presented together with all other changes in fair value of trading assets and liabilities in net trading income. The Microfinance uses Accounting Standard Board (ASB) carve- outs and treat coupon rate as effective interest rate.

3.17 Employees Benefits

Employee benefits include all forms of consideration given by an entity in exchange for service rendered by employees as per employment contract.

3.17.1 Defined Contribution Plan

A defined contribution plan is a post-employment plan under which a microfinance pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay a further amount. Obligations for contributions to defined contribution plans are recognised as expense in the profit or loss as and when they are due. The Microfinance operates a defined contribution plans as provident fund contribution of its employees and defined benefit plans for the Gratuity and leave payment requirement under its staff rules.

3.17.2 Defined Benefits Plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan.

Gratuity Benefit is Defined Benefit Plans. The microfinance annually measures the value of the promised retirement benefits for gratuity, which is a Defined Benefit Plan. Actuarial Valuation of Defined Benefit Plan has been carried out as per the requirement of NAS 19 – Employee Benefits. Gain or loss arising as a result of changes in assumptions is recognized in other comprehensive income (OCI) in the period in which it arises.

3.17.3 Other long-term benefits Plan

Leave Benefits is other long term benefit plan. The microfinance annually measures the value of the promised retirement benefits for leave, which is other long term benefit plan. Actuarial Valuation of other long term benefit Plan has been carried out as per the requirement of NAS 19 – Employee Benefits. Gain or loss arising as a result of changes in assumptions is recognized in statement of profit or loss in the period in which it arises.

3.18 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR), which is the microfinance's functional and presentation currency. Transactions in other currency except NPR has been translated in to NPR applying relevant exchange rate as prescribed by Nepal Rastra Bank.

3.19 Leases

Lease accounting has been prepared according to NFRS 16. Upon lease commencement the microfinance recognized a right-of-use asset and a lease liability. The right-of-use asset is initially measured amount of the lease liability plus any initial direct costs incurred by the microfinance. After lease commence microfinance has measured the right-of-use asset using a cost model.

The determination of whether an arrangement is a lease, or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

The microfinance has elected not to recognise right-of-use assets and lease liabilities for short term leases (that have a lease term of 12 months or less) and leases of low value rentals.

3.20 Share Capital and Reserve

3.20.1 Share Capital

Financial instruments issued are classified as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments. Incremental costs directly attributable to the issue of new shares are shown in equity as deduction net of taxes from the proceeds.

Dividends on ordinary shares classified as equity are recognized in equity in the period in which they are declared. The shares issue expenses for the issue has been charged in the year of issue directly through equity and disclosed in the statement of changes in equity along with tax impact of the same.

3.20.2 Statutory General Reserves

The microfinance allocates 20% of the net profit as stated in Bank and financial Institution Act, 2073 and 50% of additional amount of Dividend declared and distributed in excess of 15% as provisioned in Unified Directive for Microfinance 2079 under general reserve.

3.20.3 Corporate Social Responsibility Fund

1% of net profit is set aside in the fund as per the NRB Directives for the purpose of corporate social responsibility.

The details of the Corporate Social Responsibility are as follows:

SN	Particulars	Amount
1	Opening Balance	13,712,049
2	Less: Expenses During the year FY 2080.81	1,835,641
2.1	Agriculture Training and Support	19,200
2.2	Area Police Office	10,400
2.3	Children Education	70,000
2.4	Cultural Program	29,095
2.5	Financial Literacy Program	204,145
2.6	Health and Sanitation	396,176
2.7	Manab Sewa	90,565
2.8	Member Death	5,490
2.9	Natural Disaster	929,700
2.10	Old Age Home	23,650
2.11	Sports	57,220
3	Addition During the year (1% of Net Profit)	2,005,874
4	Closing Balance for the year	13,882,282

3.20.4 Employee Training Fund

The fund is created for the purpose of employee training. As per the directives to microfinance by NRB, the microfinance needs to spend at least 3% of last fiscal year's total personnel expenses for the development and trainings of the employees. Further, if the microfinance couldn't spend up to the limit of 3%, the shortfall amount shall be transferred to the Employee Training Fund and shall be used for employee trainings in subsequent years. Entity has spent more than the prescribed limit during the reporting year hence no amount has been transferred for the said fund. However, amount transfer from merger has been carried forward for subsequent year.

The details of the employee training fund for the year are as follows:

SN	Particulars	Amount
1	Opening Balance	255,0523
2	Utilization of previously unused Employee Training Fund	0
3	Addition During the year (3% of Previous year's Personnel Expenses)	0
4	Closing Balance for the year	255,0523

3.20.5 Investment Adjustment Fund

It is a reserve created on investment in equity instrument if the equity doesn't get listed in Security Market within 2 years as per the directives issued by NRB.

No such situation persists; hence no amount has been transferred under the mentioned fund.

3.20.6 Regulatory Reserve

The amount that is allocated from profit or retained earnings of the microfinance as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free for distribution of dividend has been reported under this reserve. Regulatory reserve includes the reserve net of tax and employee bonus created relating to accrued interest (interest receivable) as on Ashad end 2081 not recovered. Reserve on deferred tax assets change, reduction in fair value of investment in equity below cost price, actuarial loss etc. including Loan Loss Provision written back on restructured loan net of tax.

3.20.7 Actuarial Gain/Loss Reserve

The amount that is allocated from profit or retained earnings of the microfinance both positive or negative to this reserve as per the directives of NRB for the purpose of implementation of NFRS and which shall not be regarded as free reserve for distribution of dividend are recorded in this reserve. The reserve includes actuarial gain(loss) net of tax on defined benefit plan and on investment measured through OCI.

3.20.8 Client Protection Fund

Client protection fund is created at 1% of net profit. The details of client protection fund during the year are summarized as follows:

SN	Particulars	Amount
1	Opening Balance of Previous Year	245,154,219
2	Less: Expenses During the year 2080.081	5,400,668
2.1	Chronic Disease	15,000
2.2	Farming Training	61,695
2.3	Financial Literacy	318,578
2.4	Kajkriya Kharcha	45,000
2.5	Maternity	875,500
2.6	Natural Disaster	4,084,895
3	Add: 1% of Net Profit	2,005,874
5	Add: Interest Received on Client Protection from Bank	4,925,624
	Closing Balance During the year	246,685,049

3.20.9Other component of equity (Due to Merger)

Other component of equity (Due to Merger on fiscal year 2079/080) comprises of resulting difference at the date of acquisition after recognition of fair value of equity instruments issued as purchase consideration and fair value of net assets acquired i.e. includes equivalent amount of goodwill amounting to NPR 191,211,727, decrease in value of investment amounting to NPR (421,681) and increase in value of land amounting to NPR 30,360,000 reported under respective asset head in the Financial Statement.

3.20.10 Fair Value Reserve

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized.

3.20.11 Earnings per Share (EPS) including diluted EPS

Microfinance presents basic and diluted Earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit and loss attributable to ordinary equity holders of the microfinance by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting both the profit and loss attributable to the ordinary equity holders and the weighted average number of ordinary shares outstanding, for the effects of all dilutive potential ordinary shares.

3.20.12 Segment Reporting

The Microfinance's operating segments are organized and managed separately through the respective department/business managers according to the nature of products and services provided with each segment representing a strategic business unit. These business units are reviewed by Chief Executive Officer of the Microfinance. The Microfinance has identified seven segments namely: Koshi Province, Madhesh Province, Bagmati Province, Gandaki Province, Lumbini Province, Karnali Province and Far Western Province as the seven-operating segment and the segment report is set out in Note 5.4.

Segment report include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. The income, expenses, assets & liabilities that cannot be allocated to aforesaid segment or those related to head office are unallocated and are included in Bagmati Province. The unallocated items generally comprise of head office assets, head office expenses, and tax assets and liabilities. The geographical segment has been identified on the basis of the location of the branches in 7 different provinces of the country.

3.20.13 Investment in Associates

For the purpose of consolidation, NAS 28 - Investments in Associates is applied. Associates are entities in which the Microfinance has significant influence, but not control, over the operating and financial policies. The Microfinance has investment in nature of associates i.e., it holds more than 20%, but less than 50%, of their voting shares.

The microfinance's investments in associates are initially recorded at cost and increased (or decreased) each year by the entity's share of the post-acquisition profit/(loss). The entity ceases to recognize its share of the losses of equity accounted associates when its share of the net assets and amounts due from the entity have been written off in full, unless it has a contractual or constructive obligation to make good its share of the losses.

As per the directives (4)8/077 issued to microfinances by NRB, the microfinance has to dispose all the investment within 2 years of investment. However, microfinance does not hold more than 20% holding in any entity during the reporting period.

3.20.14 Movement in Regulatory Reserve

Fiscal Year	Interest Receivable	Short Loan Loss Provision	Short Provision for Possible Losses on Investment	Short Provision on NBA	Deferred Tax Assets (+addition/-utilized)	Good - will	Gain on Bargain Purchase	Actuarial Loss Recognized (+addition /-utilized)	Fair Value Loss Recognized in OCI	Other	Total	Remarks
2078.079 (opening)	77,207,904				(4,065,596)			3,228,481	(571,169)		75,799,621	
2079-080 (Movement)	-				22,522,758			26,234,846			48,757,604	From merger with summit
2079-080 (Movement)	33,434,159				2,059,981	-	-	346,446	(267,177)	-	35,573,409	
2080-081 (Movement)	42,696,006				(3,653,727)	-	-	1,248,638	615,540	-	40,906,456	
Total	**153,338,069**	**-**	**-**	**-**	**16,863,415**	**-**	**-**	**31,058,411**	**(222,806)**	**-**	**201,037,090**	

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4.1 Cash and Cash Equivalent

The total amount of cash-in-hand, balances with other bank and financial institutions, money at call and short notice, and highly liquid financial assets with original maturities of three months or less from the acquisition date that are subject to an insignificant risk of changes in their fair value, and are used in the management of its short term commitments.

Particulars	31 Ashad 2081	31 Ashad 2080
Cash in Hand	37,049,705	38,274,264
Balances with B/Fis	1,063,133,350	575,219,825
Money at call and short notice	-	-
Other	-	-
Total	**1,100,183,056**	**613,494,089**

4.2 Statutory Balances and Due from Nepal Rastra Bank

Statutory balances held with Nepal Rastra Bank and A class institutions for compulsory cash reserve, securities purchased from Nepal Rastra Bank under resale agreement and other deposits with and receivables from Nepal Rastra Bank has been presented under this account head.

C. Total Capital Fund (A+B)	31 Ashad 2081	31 Ashad 2080
Statutory balances with NRB	96,986,282	86,155,027
Statutory balances with BFIs	-	-
Securities purchased under resale agreement	-	-
Other deposit and receivable from NRB	-	32,282
Total	**96,986,282**	**86,187,309**

4.3 Placements with Bank and Financial Institutions

Placements with domestic financial institutions with original maturities of more than three months from the acquisition date has been presented under this account head.

Particulars	31 Ashad 2081	31 Ashad 2080
Placement with domestic FIs	-	-
Less: Allowances for impairement	-	-
Total	**-**	**-**

4.4 Derivative Financial Instruments

Particulars	31 Ashad 2081	31 Ashad 2080
Held for trading	-	-
Interest rate swap	-	-

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Currency Swap	-	-
Forward exchange contract	-	-
Others	-	-
Held for risk management	-	-
Interest rate swap	-	-
Currency Swap	-	-
Forward exchange contract	-	-
Others	-	-
Total	-	-

4.5 Other Trading Assets

Trading assets acquired principally for the purpose of selling in the near term, or held as part of a portfolio that is managed together for short-term profit has been presented under this account head. The other trading asset includes non derivative financial assets. It includes Government bonds, NRB Bonds, Domestic Corporate bonds, Treasury bills, Equities etc held primarily for the trading purpose.

Particulars	31 Ashad 2081	31 Ashad 2080
Treasury Bills	-	-
Government bond	-	-
NRB bonds	-	-
Domestic Corporate bonds	-	-
Equities	-	-
Other	-	-
Total	-	-
Pledged	-	-
Non- Pledged	-	-

4.6 Loans and Advances to MFIs & Cooperatives

Loan and advances given to microfinance financial institutions as well as other financial institutions has been presented under this head. Specific impairment on loan and advance to bank and financial institutions shall be deducted.

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Particulars	31 Ashad 2081	31 Ashad 2080
Loan to Microfinance Institutions	-	-
Loan to FIs	-	-
Loan to Cooperatives	-	-
Other	-	-
Less: Allowances for Impairment	-	-
Total	**-**	**-**

4.6.1 Allowances for Impairment

Particulars	31 Ashad 2081	31 Ashad 2080
Balance as at Shrawan 1	-	-
Impairment loss for the year:		
Charge for the year	-	-
Recoveries/Reversal	-	-
Amount written off	-	-
Balance as at Ashad end	**-**	**-**

4.7 Loans and Advances to Customers

The sum of the outstanding amount of all loans and advances extended to the customers other than FIs and the amount of impairment allowances has been presented herein. Loan to employees provided according to the Employee Bylaw of the licensed institution has also been presented here.

Particulars	31 Ashad 2081	31 Ashad 2080
Loans and advances measured at amortized cost	21,334,910,258	17,263,765,993
Less: Impairment allowances	(795,547,784)	(510,333,446)
Collective Impairment	(795,547,784)	(510,333,446)
Individual Impairment	-	-
Net amount	**20,539,362,473**	**16,753,432,547**
Loan and advances measured at FVTPL	-	-
Total	**20,539,362,473**	**16,753,432,547**

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4.7.1 Analysis of loan and advances - By product

Particulars	31 Ashad 2081	31 Ashad 2080
Product	-	
Term Loan	-	-
Short term, term loan	1,101,743,362	1,460,374,059
Long term, term loan	19,998,036,953	15,615,553,848
Hire purchase loans	-	-
Personal Residential Loans	-	-
Staff Loans	6,147,530	24,645,148
Sub-total	**21,105,927,845**	**17,100,573,054**
Interest Receivable	228,982,413	163,192,939
Grand Total	**21,334,910,258**	**17,263,765,993**

4.7.2 Analysis of loan and advances - By Collateral

Particulars	31 Ashad 2081	31 Ashad 2080
Secured		
Immovable Goods	4,329,386,210	3,073,649,155
Government Gaurantee	-	-
Collateral of Government securities	-	-
Collateral of Fixed Deposit Receipt	-	-
Group Guarantee	-	-
Personal Guarantee	16,770,394,105	14,002,278,751
Other Collateral	-	-
Subtotal	**21,099,780,315**	**17,075,927,907**
Unsecured	235,129,943	187,838,087
Grand Total	**21,334,910,258**	**17,263,765,993**

4.7.3 Allowances for Impairment

Particulars	31 Ashad 2081	31 Ashad 2080
Collective allowances for impairment	-	
Balance at Shrawan 1	**510,333,446**	**353,010,377**
Impairment loss for the year:	285,214,338	8,750,434

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Charge for the year	285,214,338	8,750,434
Recoveries/reversal during the year		
Write- offs		-
Exchange rate variance on foreign currency		
Other movement/Transfer from Acquisition	-	148,572,634
Balance at Ashad end	**795,547,784**	**510,333,446**
Specific allowances for impairment	-	
Balance at Shrawan 1	-	-
Impairment loss for the year:		
Charge/(reversal) for the year		
Exchange rate variance on foreign currency		-
Other movement		-
Balance at Ashad end	-	-
Total allowances for impairment	**795,547,784**	**510,333,446**

4.8 Investment Securities

Investments made by the NLBSL in financial instruments has been presented under this account head in three categories i.e. investment securities designated at fair value through profit or loss, investment securities measured at amortized cost and investment in equity measured at fair value through other comprehensive income. Investment other than those measured at amortized cost shall be measure at fair value and changes in fair value shall be recognized in profit or loss, or other comprehensive income as per the business model adopted by the financial institutions for the specific securities. Where income from the investment is received in the form of bonus shares, the valuation of investment shall be made by increasing the number of shares only without changing in the cost of investment.

a. Following particulars has been disclosed in respect of investment in shares of other companies

   (1) Name of the company

   (2) Type of share (ordinary or preference), in case of preference shares, including the rate of dividend.

   (3) Total number of shares subscribed (including bonus shares if received).

   (4) Face value per share

   (5) The cost price to licensed institution.

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(6) Fair value of the shares at the end of the fiscal year.

(7) Where a company, in which the licensed institution has investment in shares, has not declared dividend for previous 3 years, particulars indicating the same.

b. Following particulars has been disclosed in respect of investment in debentures and bonds of other companies

(1) Name of the company

(2) Rate of Interest

(3) Installment of Debenture/bond subscribed. (4) Face value per debenture/bond.

(5) Maturity date of debenture/bond

(6) The purchase price of the debentures/bond

(7) Fair value of the debentures/bond measured at fair value impairment loss if any on the investment instruments measured at amortized cost has been recognised as per the requirement of NFRS.

Entity has recognized, measured, presented and disclosed the investment instruments as per the requirement of NFRSs.

Particulars	31 Ashad 2081	31 Ashad 2080
Investment securities measured at amortized cost	-	-
Investment in equity measured at FVTOCI	3,389,256	2,509,914
Total	**3,389,256**	**2,509,914**

4.8.1 Investment in securities measured at amortized cost

Particulars	31 Ashad 2081	31 Ashad 2080
Debt Securities	-	-
Government Bond	-	-
Government treasury bills	-	-
Nepal Rastra Bank bonds	-	-
Nepal Rastra Bank deposit instruments	-	-
Other	-	-
Less: Specific allowances for impairment	-	-
Total	-	-

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4.8.2 Investment in equity measured at fair value through other Other comprehensive income

Particulars	31 Ashad 2081	31 Ashad 2080
Equity Instrument		
Quoted equity securities		
Unquoted equity securities	3,389,256	2,509,914
Total	**3,389,256**	**2,509,914**

4.8.3 Information relating to investment in equities

	31 Ashad 2081	
Particulars	**Cost**	**Fair Value**
Investment in Unquoted equity		
Nepal Finsoft Company Limited		
50,000 Ordinary share of Rs 100 fully paid	5,000,000	3,389,256
Grand Total	**5,000,000**	**3,389,256**
	31 Ashad 2080	
Particulars	**Cost**	**Fair Value**
Investment in Unquoted equity		
Nepal Finsoft Company Limited		
50,000 Ordinary share of Rs 100 fully paid	5,000,000	2,509,914
Grand Total	**5,000,000**	**2,509,914**

4.9 Current tax Assets/Liability

This will include any advance payment made by the NLBSL towards income tax liabilities or other tax liabilities to the tax authority.

Particulars	31 Ashad 2081	31 Ashad 2080 Restated
Current tax assets	**137,989,637**	**157,449,248**
Current year Income Tax Assets	137,989,637	157,449,248
Tax Assets of Prior Periods	-	-
Current tax liabilities	**99,036,087**	**142,326,133**
Current year Income Tax Liabilities	99,036,087	96,293,068
Tax Liabilities of Prior Periods	-	46,033,065
Total of income tax assets/(liabilities)	**38,953,550**	**15,123,115**

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4.10 Investment Properties

Land or land and building other than those are classified as property and equipment; and non current assets held for sale under relevant accounting standard has been presented under this account head. This shall include land, land and building acquired as non banking assets by the Institution but not sold.

Particulars	31 Ashad 2081	31 Ashad 2080
Investment Properties measured at Fair Value		
Balance as on Shrawan 01	-	-
Addition/(Disposal) during the year	-	-
Net Changes in fair value during the year		
Adjustment/Transfer		
Net Amount	-	-
Investment Properties measured at Cost		
Balance as on Shrawan 01	-	-
Addition/(Disposal) during the year		
Adjustment/Transfer		
Accumulated depreciation		
Accumulated impairment loss		
Net Amount	-	-
Total	-	-

4.11 Property and Equipment

All assets of long-term nature (fixed) like land, IT equipment, fixtures and fittings, office equipment and appliances, vehicles, leasehold developments and capital work in progress owned by the NLBSL has been presented under this head.

Particulars	Land	vehicles	Furniture Fixtures & Office Equipments	Leaseh old Properties	Right Of Use Assets	Others Assets	Total
Balance as on Shrawan 1, 2080	**55,463,873**	**23,857,270**	**97,652,933**	**4,338,200**	**5,625,262**	**7,138,822**	**194,076,359**
Addition during the Year	-	454,800	4,608,401	702,566	7,316,304	171,640	13,253,710
Transfer from Acquisition/Merger	-	-	-	-		-	-
Adjustment/Revaluation during the year	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-
Balance as on Ashad end 2081	**55,463,873**	**24,312,070**	**102,261,333**	**5,040,766**	**12,941,565**	**7,310,462**	**207,330,070**
As on Shrawan 1, 2080	**-**	**14,319,269**	**66,039,857**	**3,287,712**	**1,185,979**	**4,685,311**	**89,518,128**
Depreciation charge for the year	-	1,151,000	8,694,211	433,149	3,422,800	(431,227)	13,269,933
Transfer from Acquisition/Merger	-	-	-	-	-	-	-
Impairment for the year	-	-	-	-	-	-	-
Disposal during the year	-	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-	-
As on Ashad end 2081	**-**	**15,470,269**	**74,734,069**	**3,720,860**	**4,608,779**	**4,254,084**	**102,788,061**
Capital Work in Progress 2080	**-**	-	-	-	-	-	-
Capital Work in Progress 2081	**-**	-	-	-	-	-	-
Net Book Value:							
As on Ashad end 2080	**55,463,873**	**9,538,001**	**31,613,075**	**1,050,488**	**4,439,283**	**2,453,511**	**104,558,231**
As on Ashad end 2081	**55,463,873**	**8,841,801**	**27,527,265**	**1,319,905**	**8,332,787**	**3,056,378**	**104,542,009**

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4.12 Goodwill and Intangible Assets

Goodwill and intangible assets like computer software both purchased and internally generated, trade mark etc. has been presented under this account head.

Particulars	Goodwill	Software		Other	Total Ashad End
		Purchased	Developed		
Balance as on Shrawan 1, 2080	**191,211,727**	**8,451,027**	-	-	**199,662,754**
Addition during the Year	-	-	-	-	-
Acquisition	-	-	-	-	-
Capitalization	-	-	-	-	-
Transfer from Acquisition	-	-	-	-	-
Disposal during the year	-	-	-	-	-
Adjustment/Revaluation	-	816,490	-	-	816,490
Balance as on Ashad end 2081	**191,211,727**	**9,267,517**	-	-	**200,479,244**
Balance as on Shrawan 1, 2080	-	**7,737,950**	-	-	**7,737,950**
Amortization charge for the year		1,180,454			1,180,454
Impairment for the year					-
Transfer from Acquisition		-			-
Disposals					-
Adjustment		-			-
Balance as on Ashad end 2081	-	**8,918,404**	-	-	**8,918,404**
Capital Work in Progress	-	-	-	-	-
Net Book Value					
As on Ashad end 2080	**191,211,727**	**713,078**	-	-	**191,924,804**
As on Ashad end 2081	**191,211,727**	**349,113**	-	-	**191,560,840**

Goodwill is created during acquisition/merger of Summit Laghubitta Bittiya Sanstha Limited.

4.13 Deferred Taxes Assets/(Liabilities)

Deferred tax assets recognized as per NFRSs on temporary deductible differences, carry forward of unused tax losses, changes in tax rate etc. has been presented under this account head.

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Particulars	Deferred Tax Assets	Deferred Tax Liabilities	Current Year Net Deferred Tax Assets /(Liabilities)
Deferred tax on temporary differences on following items			
Loans and Advances to BFIs	-	-	-
Loans and Advances to Customers	447,810	(447,810)	-
Investment Properties	-	-	-
Investment Securities	483,223	-	483,223
Property and Equipment	-	(4,871,747)	(4,871,747)
Employees' Defined Benefit Plan	10,241,026		10,241,026
Employees' Leave Liability	20,250,945	-	20,250,945
Lease Liabilities/ROU Assets	3,273,214	(2,499,836)	773,378
Provisions	-	-	-
Other Temporary Differences	-	-	-
Deferred tax on temporary differences	34,696,218	(7,819,393)	26,876,825
Deferred tax on carry forward of unused tax losses	-	-	-
Deferred tax due to changes in tax rate	-	-	-
Net Deferred Tax Asset (Liabilities) as on year end of 2080/81			**26,876,825**
Opening balance as on 2080.04.01			**30,530,553**
Origination/(Reversal) during the year			(3,653,727)
Deferred Tax (expense)/income recognized in profit or loss			(3,925,055)
Deferred Tax (expense)/income recognized in Other Comprehensive Income			271,328
Deferred Tax (expense)/income recognized directly in equity			-

4.14 Other Assets

This account will include any other tangible or intangible asset not mentioned above. Assets held for sale, non banking assets (other than land or land and building), restricted deposits with central banks, accounts receivable, interest receivable, accrued income, prepayments and deposit are some of the items has been included under this head.

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Particulars	31 Ashad 2081	31 Ashad 2080
Assets held for Sale	-	-
Other Non-Banking Assets	-	-
Bills Receivable	-	-
Accounts Receivable	-	-
Accrued Income	-	-
Prepayments and Deposits	-	-
Income Tax Deposit (Administrative Review)	4,330,385	1,966,060
Deferred Employee Expenditure	1,492,700	623,551
Other	38,374,986	15,661,190
Stationery Stock	2,747,705	2,676,044
NIBL ACE Capital Dividend Advance	12,141,572	6,432,924
Others	23,485,709	6,552,223
Grand Total	**44,198,071**	**18,250,802**

4.15 Due to Bank and Financial Institutions

The balances in accounts maintained with the institution by other local and foreign banks and financial institution has been presented under this head. Interbank borrowing, interbank deposit, balances on settlement and clearing accounts as well as other amount due to bank and financial institution has been presented under this account head.

Particulars	31 Ashad 2081	31 Ashad 2080
Borrowing from BFIs	-	-
Settlement and Clearing Accounts	-	-
Other	-	-
Total	-	-

4.16 Due to Nepal Rastra Bank

This account head contains the amount of payable to Nepal Rastra Bank. Amount payable to NRB also includes amount of refinance facilities, standing liquidity facility, lender of last resort, deposit from NRB etc.

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Particulars	31 Ashad 2081	31 Ashad 2080
Refinance from NRB	-	-
Standing Liquidity Facility	-	-
Lender of Last Resort facility from NRB	-	-
Securities sold under repurchase agreements	-	-
Other Payable to NRB	-	-
Total	**-**	**-**

4.17 Derivative Financial instruments

Particulars	**31 Ashad 2081**	**31 Ashad 2080**
Held for Trading	**-**	**-**
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Held for Risk Management	**-**	**-**
Interest Rate Swap	-	-
Currency Swap	-	-
Forward Exchange Contracts	-	-
Others	-	-
Total	**-**	**-**

4.18 Deposits from customers

All deposit accounts other than deposit from BFIs (local and foreign) and NRB has been presented under this account head.

Particulars	31 Ashad 2081	31 Ashad 2080
Institutions Customers:	-	-
Term deposits	-	-
Call deposits	-	-
Other	-	-

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Individual Customers:	**5,245,133,124**	**4,523,949,753**
Term deposits		
Saving deposits		
Savings from Members	5,245,133,124	4,523,949,753
Other		
Total	**5,245,133,124**	**4,523,949,753**

4.19 Borrowing

All domestic as well as foreign borrowing other than interbank borrowing and borrowing from Nepal Rastra Bank has been presented under this heading. It includes borrowing from Nepal Government, borrowing from other domestic institutions, borrowing from foreign bank and financial institutions, multilateral development banks etc.

Particulars	31 Ashad 2081	31 Ashad 2080
Domestic Borrowing		
Nepal Government		
Nepal Rastra Bank	-	-
Other licensed Institutions	13,199,484,844	9,871,371,063
Other		
Sub total	13,199,484,844	9,871,371,063
Foreign Borrowing		
Foreign Bank and Financial Institutions		
Multilateral Development Banks		
Other institutions		
Sub total	-	-
Total	**13,199,484,844**	**9,871,371,063**

4.20 Provisions

A provision is recognized when as a result of a past event, the NLBSL has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provision for redundancy, provision for onerous contracts, provision for restructuring, pending legal issues and tax litigation, credit commitments and guarantees etc. shall be presented under this account head. Followings are the additional clarification on accounts presented under this account head.

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(a) Provision for Redundancy

It shall include benefits payable as a result of employment being terminated or based on a dismissal plan of the licensed institution. Provision for employees' termination benefits like voluntary retirement scheme has been presented under this account head.

(b) Provision for restructuring

Restructuring includes sale or termination of a line of business, closure of business locations or relocation in a region, changes in management structure, fundamental reorganizations that have a material effect on the nature and focus of the institution's operations etc. The provision of restructuring that is recognized as per the requirement of NFRSs has been presented under this account head.

(c) Pending legal issues and tax litigation

Provisions recognized for any pending legal issues and tax litigation matters has been presented under this account head.

(d) Onerous contracts

Provision for onerous contract is recognized when the expected benefits to be derived by the licensed institution from a contract is lower than the unavoidable cost of meeting its obligation under the contract. The provision amount that is recognized for onerous contract as per NFRSs has been presented under this heading.

Particulars	31 Ashad 2081	31 Ashad 2080
Provisions for redundancy	-	-
Provision for restructuring	-	-
Pending legal issues and tax litigation	-	-
Onerous contracts	-	-
Other	-	-
Total	-	-

4.20.1 Movement in Provisions

Particulars	31 Ashad 2081	31 Ashad 2080
Balance at Shrawan 1	-	-
Provisions made during the year	-	-
Provisions used during the year	-	-
Provisions reversed during the year	-	-
Unwind of discount	-	-
Balance at Ashad end	-	-

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4.21 Other Liabilities

Any residual liabilities not captured above, has be presented under an appropriate head in this account. Liabilities relating to employees benefits like liabilities for defined benefit obligation gratuity and pension fund, liabilities for long-service leave, cash settled share based payment liabilities, short-term employee benefits etc., Creditors and accruals, Interest payable on deposit and borrowing, unearned income, unpaid dividend etc. has been presented under this account head.

Particulars	31 Ashad 2081	31 Ashad 2080
Liabilities for emloyees defined benefit obligations	34,136,755	28,586,045
Liabilities for long-service leave	67,503,149	37,405,226
Short term employee benefits	3,215,395	2,073,596
Bills payable	-	-
Creditors and accruals	476,139	588,107
Interest payable on deposits	588,297,995	471,867,499
Interest payable on borrowing	-	-
Unpaid Dividend	28,752,690	16,690,872
Employee bonus payable	36,394,658	40,674,733
Other Liabilities	**144,672,656**	**141,147,707**
Audit Fee Payable	*986,726*	*641,371*
TDS Payable	*13,514,863*	*11,963,242*
Staff Welfare Fund	*795,797*	*795,797*
Micro Finance Welfare Fund	-	-
Liabilities under Lease (Rental Lease)	*10,910,713*	*4,117,831*
Staff Payable	-	-
Service Charge Payble to Clients	*61,701,574*	*52,106,331*
Others	*56,762,983*	*71,523,134*
Total	**903,449,437**	**739,033,784**

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4.22 Debt secutities issued

Particulars	31 Ashad 2081	31 Ashad 2080
Debt securities issued designated as at fair value through profit or loss	-	-
Debt securities issued at amortised cost	-	-
Total	**-**	**-**

4.23 Subordinate Liabilities

Particulars	31 Ashad 2081	31 Ashad 2080
Redeemable preference shares	-	-
Irredemable cumulative preference shares (liabilities component)	-	-
Other	-	-
Total	-	-

4.24 Share Capital

Capital structure of NLBSL has been mentioned under this heading. Amount credited in share capital by issuing bonus shares utilizing the accumulated profit and reserves has also been disclosed under this heading. This heading includes paid up amount of ordinary share capital and equity component of preference share capital. The convertible preference shares which includes an option for the holder of the shares to convert the preferred shares into a fixed number of ordinary shares at any time after a predetermined date, irredeemable preference share and perpetual debt instruments, the equity component that is recognized and measured as per NFRSs as equity.

Particulars	31 Ashad 2081	31 Ashad 2080
Ordinary Shares Capital	1,165,521,686	1,084,206,220
Convertible Preference Shares (Equity component only)	-	-
Irredemable Preference Shares (Equity component only)	-	-
Perpetual debt (Equity component only)	-	-
Total	**1,165,521,686**	**1,084,206,220**

4.24.1 Share capital detail

Particulars	31 Ashad 2081	31 Ashad 2080
Authorised capital	-	
15,000,000 Ordinary Share of Rs. 100 each (FY 2080-81)	1,500,000,000	

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15,000,000 Ordinary Share of Rs. 100 each (FY 2079-80)		1,500,000,000
Issued Capital	-	
12,325,117.13 Ordinary Share of Rs. 100 each (FY 2080-81)	1,232,511,713	
11,465,225.23 Ordinary Share of Rs. 100 each (FY 2079-80)		1,146,522,524
Suscribed and paid up capital	-	
11,655,216.86 Ordinary Share of Rs. 100 each (FY 2080-81)	1,165,521,686	
10,842,062.19 Ordinary Share of Rs. 100 each (FY 2079-80)		1,084,206,220
Total	**1,165,521,686**	**1,084,206,220**

4.24.2 Ordinary Share Ownership

Particulars	31 Ashad 2081		31 Ashad 2080	
	% of holding	Amount	% of holding	Amount
Domestic ownership (Promoter)	**74.02%**	**862,759,215**	**74.02%**	**802,566,711**
Nepal Government				
"A" Class licenced institutions	27.51%	320,690,595	27.51%	298,314,302
Other Licenced institutions	3.42%	39,830,464	3.42%	37,051,505
Other institutions	0.00%	-	0.00%	-
Other	43.09%	502,238,155	43.09%	467,200,905
Domestic ownership (Public)	**25.98%**	**302,762,471**	**25.98%**	**281,639,508**
Nepal Government				
"A" Class licenced institutions	0.00%	-	0.00%	-
Other Licenced institutions	0.00%	-	0.00%	-
Other institutions	0.00%	-	0.00%	-
Other	25.98%	302,762,471	25.98%	281,639,508
Foreign Ownership (Promoter)				
Foreign Ownership (Public)				
Total	**100%**	**1,165,521,686**	**100%**	**1,084,206,220**

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List of Shareholders holding more than 0.5% shares

S.N	Name of Shareholders	Paid-up Amount	%	Type
1	Nepal Investment Mega Bank limited	152,062,325	13.05%	Promoter
2	Kumari Bank Limited	110,592,323	9.49%	Promoter
3	Prime Commercial Bank Limited	21,930,600	1.88%	Promoter
4	Garima Bikas Bank Limited	14,849,747	1.27%	Promoter
5	Rastriya Banijya Bank Limited	14,242,711	1.22%	Promoter
6	Gurkhas Finance Limited	10,872,904	0.93%	Promoter
7	NRN Infrastructure and Development Limited	9,407,863	0.81%	Promoter
8	Siddhartha Bank Limited	9,330,899	0.80%	Promoter
9	Prakash Kapuri	8,750,913	0.75%	Promoter
10	NMB Saral Bachat Fund-E	8,123,970	0.70%	Public
11	Investment and Finance Company	7,939,680	0.68%	Promoter
12	Tirtha Raaj Dhakal	7,098,235	0.61%	Promoter
13	Hari Prasad Kadariya	7,098,235	0.61%	Promoter
14	Dipika Oli	7,098,090	0.61%	Promoter
15	Nabil Bank Limited	6,265,869	0.54%	Promoter
16	Himalayan Bank Limited	6,265,869	0.54%	Promoter
17	Best Finance Limited	6,168,134	0.53%	Promoter
Total		**408,098,364**	**35.01%**	

Paid up share capital of the Laghubittiya has moved over the years as follows:

Financial Year	Cumulative Paid Up Capital	Remarks
2073 Ashad end	70,000,000	
Issue of Public Shares	30,000,000	
Issue of Bonus Share	-	
2074 Ashad end	100,000,000	
Issue of Bonus Share	20,356,000	
2075 Ashad end	20,356,000	
Issue of Bonus Share	30,089,000	

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2076 Ashad end	150,445,000	
Issue of Bonus Share	113,162,250	
Issue of Fraction Shares	438,000	
2077 Ashad end	264,045,250	
Issue of Bonus Share	55,449,503	
Acquistion of Mahila Sahayatra	99,558,800	
2078 Ashad end	419,053,553	
Issue of Bonus Share	167,621,421	
2079 Ashad end	586,674,974	
Issue of Bonus Share	88,001,246	
Issue for Acquisition of Summit Laghubitta	409,530,000	
2080 Ashad end	1,084,206,220	
Issue of Bonus Share	81,315,466	
2081 Ashad end	1,165,521,686	

4.25 Reserves

Licensed institution shall include the amounts received from allocation of profits or retained earnings in connection with maintaining reserves or created from any other process. Normally, amount shall be credited to this heading having debited the accumulated profit and while using these reserves, the concerned reserve account shall have to be debited. Followings are the additional clarification of account head under reserve.

(a) General Reserve:

General reserve is the statutory reserve. In this reserve, the amount transformed from appropriation of net profit according to the Banks and Financial Institutions Act, 2073 shall be included. No type of dividend (cash or bonus share) shall be distributed from the amount in general/statutory reserve. Approval of NRB shall be required in order to use the amount in this reserve. Twenty percent of net profit (excluding OCI) has been transffered as per the provisions of Banks and Financial Institutions Act, 2073 under this reserve head.

(b) Exchange Equalization Reserve

Exchange equalization reserve is a statutory reserve. An institution which has earned foreign exchange revaluation gain on foreign currency other than Indian currency has to allocate 25 percent of such revaluation gain to this reserve as per provision of the Bank and Financial Institution Act. Any amount allocated to exchange equalization reserve as per the provision of

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the Bank and Financial Institutions Act, shall be presented under this heading.However, above provision is not applicable for the reporitng period.

(c) Fair Value Reserves

The fair value reserve comprises the cumulative net change in the fair value of financial assets that are measured at fair value and the changes in fair value is recognized in other comprehensive income, until the assets are derecognized. The cumulative amount of changes in fair value of those financial assets has been presented under this account head.

(d) Assets Revaluation Reserve

Any reserve created from revaluation of assets (such as Property & Equipment, Intangible Assets, Investment Property) shall be presented under this heading. Revaluation reserves often serve as a cushion against unexpected losses but may not be fully available to absorb unexpected losses due to the subsequent deterioration in market values and tax consequences of revaluation. No such reserve for the reporting period.

(e) Capital Reserve

The capital reserve represents the amount of those reserves which are in nature of capital and which shall not be available for distribution of cash dividend but shall be avaiable for issue of fully paid bonus shares. The amount from share forfeiture due to non-payment of remaining amount for the unpaid shares, capital grants received in cash or kind, capital reserve arising out of merger and acquisition etc comes under this heading. In our case, amount remaining after issuing share capital in the swap ratio of 1:0.73 to Summit (arising out of merger/acquisition) has been reported under this head

(f) Special Reserve

Any special reserve that is created as per the specific requirement of NRB directive or special instruction of NRB shall represent special reserve. The amount allocated to this reserve by debiting retained earning account shall be presented under this heading. No such reserve has been reported in our case.

(g) Capital Redemption Reserve

This head shall include the statutory reserve created for making payment towards Redeemable Non-Convertible Preference Shares. Not applicable for reporting period

(h) Dividend Equalization Fund

For the purpose of maintaining uniformity in dividend payment, certain amount of profit during the year of profit making may be transferred shall be presented under this account head. Dividend may be distributed by debiting this account with the approval of the Board of Directors and endorsed by the General meeting. No such fund for the reporting period

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(i) Capital Adjustment/Equalization Fund

Any amount that is allocated from the retained profit to a reserve that is created for the raising capital of the entity as well as calls is advance amount to make up minimum paid up capital amount shall be presented under this account head. No reportbale amount under this head for the reporting period

(j) Corporate Social Responsibility Fund

The fund created for the purpose of corporate social responsibility by allocating profit has been presented under this account head. One per cent of net profit (excluding OCI) has been transffered under this head

(k) Investment Adjustment Reserve

It is a regulatory reserve created as a cushion for adverse price movements in entity's investments as directed by the Directives of Nepal Rastra Bank. No such reserve for the reporting year.

(l) Actuarial Gain/Loss Reserve

Actuarial gain or loss that represents change in actuarial assumptions used to value employee defined benefit obligations has been presented under this account head.

(m) Regulatory Reserve

The amount that is allocated from profit or retained earnings of the institution to this reserve as per the Directive of NRB for the purpose of implementation of NFRSs and which shall not be regarded as free for distribution of dividend (cash as well as bonus shares) has been presented under this account head. The amount allocated to this reserve includes interest income recognized but not received in cash, difference of loan loss provision as per NRB directive, impairment on loan and advance as per NFRSs (in case lower impairment is recognized under NFRSs), amount equals to deferred tax assets change, actual loss recognized in other comprehensive income, amount of goodwill recognized under NFRSs etc.

(n) Client Protection Fund

This fund constitutes amount allocated from profit as per NRB directives for the purpose of the welfare of the customers.

(o) Other Component of equity (due to Merger)

'It is the reserve created during acquisiton of Summit Laghubitta Bittiya Sanstha Limited (Summit) while computing Goodwill. Goodwill is computed by subtracting Fair value of assets taken less fair value of liabilities borne from purchase consideration (it is computed by multiplying number of shares transffered for acquisition of Summit as per swap ratio calculated by Due Diligence Audit (DDA) with Book value per share of National microfinance) at the date of acquisition of

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Summit. Goowill has been reported under Note 4.12.

It includes amount equal to goodwill and difference of fair value of land & investment against the cost of those items at the time of acquaition of Summit, since all the assets & liabilities of Summit has been taken at fair value for the purpose of merger.

(p) Other Reserve Fund

Any reserve created with specific or non-specific purpose (except stated in above) shall be presented under this by disclosing accounting heads.

Particulars	31 Ashad 2081	31 Ashad 2080
Statutory General Reserve	497,007,822	456,890,334
Capital Reserve	151,470,000	151,470,000
Exchange Equilisation reserve	-	-
Investment Adjustment Reserve	-	-
Corporate Social Responsibility Reserve	13,882,282	13,712,049
Client Protection Fund	246,685,049	245,154,219
Capital Redemption Reserve	-	-
Regulatory Reserve	153,338,069	110,642,063
Assets Revaluation Reserve	-	-
Fair Value Reserve	(222,806)	(838,345)
Restructure Provision Write Back	50,238,684	32,857,220
Dividend Equalisation Reserve	-	-
Actuarial Reserve	31,058,411	32,307,049
Deferred Tax Reserve	16,863,415	20,517,142
Other Reserve	-	-
Staff Training Fund	2,550,523	2,550,523
Other component of equity (due to Merger)*	221,150,045	221,150,045
Total	**1,384,021,496**	**1,286,412,299**

* includes equivalent amount of goodwill amounting to NPR 191,211,727, decrease in value of investment amounting to NPR (421,681) and increase in value of land amounting to NPR 30,360,000 reported under respective asset head in the Financial Statement

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4.26 Contingent liabilities and commitments

Particulars	31 Ashad 2081	31 Ashad 2080
Contingent liabilities	-	-
Undrawn and undisbursed facilities	-	-
Capital commitment	-	-
Lease Commitment	-	-
Litigation	17,334,538	13,983,135
Others		
Total	**17,334,538**	**13,983,135**

4.26.1: Capital Commitments

Capital expenditure approved by relevant authority of the institution but provision has not been made in financial statements

Particulars	31 Ashad 2081	31 Ashad 2080
Capital commitments in relation to Property and Equipment		
Approved and contracted for		
Approved but not contracted for	-	-
Sub total		
Capital commitments in relation to Intangible assets		
Approved and contracted for		
Approved but not contracted for		
Sub total		
Total	-	-

4.26.2: Lease commitments

Particulars	31 Ashad 2081	31 Ashad 2080
Operating lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-

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Later than 5 years	-	-
Sub total	**-**	**-**
Finance lease commitments		
Future minimum lease payments under non cancellable operating lease, where the bank is lessee		
Not later than 1 year	-	-
Later than 1 year but not later than 5 years	-	-
Later than 5 years	-	-
Sub total	**-**	**-**
Grand total	-	-

4.27 Interest Income

The interest income recognized as per NFRSs has been presented under this head. This heading includes interest income on loan and advance, investment securities except on those investment securities measure at fair value through profit or loss, cash and and cash equivalent, due from Nepal Rastra Bank, due from BFIs, loan and advances to staff etc.

Particulars	31 Ashad 2081	31 Ashad 2080
Interest on Cash and cash equivalent	11,011,988	15,540,557
Due from Nepal Rastra Bank	-	-
Placement with bank and financial institutions	-	-
Loan and advances to bank and financial institutions	-	-
Loans and advances to customers	2,702,294,278	1,650,086,542
Investment securities	-	-
Loan and advances to staff	824,612	869,104
Other	-	-
Total Interest Income	**2,714,130,878**	**1,666,496,203**

4.28 Interest Expense

Interest accrued on deposits collected, debt securities issued, borrowings obtained, subordinated iabilities, amount due to bank and financial institutions, due to NRB etc as per NFRS. has beeen presented under this heading.

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Particulars	31 Ashad 2081	31 Ashad 2080
Due to bank and financial institutions	-	-
Due to Nepal Rastra Bank	-	-
Deposits from customers	391,573,391	232,578,830
Borrowing	1,203,833,916	773,411,811
Debt securities issued	-	-
Subordinated liabilities	-	-
Other (Interest on Lease Liability)	1,505,829	527,130
Total Interest Expenses	**1,596,913,136**	**1,006,517,771**

4.29 Fees and commission income

Fee income is earned for diverse ranges of services provided by the institution to its customers. Fee income arises on the execution of a significant act completed or from provision of services, service fees , Loan documentation fee, loan management fee, commitment fee, card issuance and renewal fees, prepayment and swap fee, remittance fee, , brokerage etc. has been presented under this heading. The fees and commission income that are integral to the effective interest rate on the financial assets are included in the measurement of the effective interest rate and shall not be recognized as income, however immaterial amount can be recognized in profit or loss account as income.

Particulars	31 Ashad 2081	31 Ashad 2080
Loan administration fees	-	-
Service fees	160,127,246	73,372,052
Commitment fees	-	-
Card issuance fees	-	-
Prepayment and swap fees	-	-
Remittance fees	-	-
Brokerage fees	-	-
Other fees and commision income	36,306,863	16,295,720
Total Fees and Commission Income	**196,434,109**	**89,667,773**

4.30 Fees and commission Expense

Payouts on account of fee and commission for services obtained by the institution has been presented under this account head. This account head include card related fees, guarantee

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commission, brokerage expenses etc. The fees and commission expense that are integral to the effective interest rate on the financial liability are included in the measurement of the effective interest rate and has not be recognized as expense.

Particulars	31 Ashad 2081	31 Ashad 2080
Brokerage	-	-
ATM management fees	-	-
VISA/Master card fees	-	-
Guarantee commission	-	-
DD/TT/Swift fees.	-	-
Remittance fees and commission	-	-
Other fees and commission expense	-	-
Total Fees and Commission Expense	-	-

4.31 Net Trading Income

Trading income comprises gains less losses relating to trading assets and liabilities, and includes all realized interest, dividend and foreign exchange differences as well as unrealized changes in fair value of trading assets and liabilities.

Particulars	31 Ashad 2081	31 Ashad 2080
Changes in fair value of trading assets	-	-
Gain/loss on disposal of trading assets	-	-
Interest income on trading assets	-	-
Dividend income on trading assets	-	-
Gain/loss foreign exchange transation	-	-
Other	-	-
Net Trading Income	-	-

4.32 Other Operating Income

Receipt of all other operating income not specifically provided under the income heads above has been booked and presented under this head. It includes foreign exchange revaluation gain/loss, gain/loss on sale of available for sale securities, dividend on available for sale securities, gain/loss on sale of property and equipment, gain/loss on sale of investment properties, operating lease income, gain/loss on sale of gold and silver, finance income of finance lease etc.

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Particulars	31 Ashad 2081	31 Ashad 2080
Foreign exchange revauation gain	-	-
Gain/loss on sale of investment securities	-	-
Fair value gain/loss on investment properties	-	-
Dividend on equity instruments	-	-
Gain/loss on sale of property and equipment	-	-
Gain/loss on sale of investment property	-	-
Operating lease income	-	-
Gain/loss on sale of gold and silver	-	-
Other	-	-
Total	**-**	**-**

4.33 Impairment charge/(reversal) for loan and other losses

It includes impairment charge/reversal on loan and advances to customers, loan and advances to bank and financial institutions, investment securities, placement with bank and financial institutions, property and equipment, goodwill and intangible assets, investment properties etc. as per NFRs

Particulars	31 Ashad 2081	31 Ashad 2080
Impairment charge/(reversal) on loan and advances to BFIs	-	-
Impairment charge/(reversal) on loan and advances to customers	285,214,338	8,750,434
Impairment charge/(reversal) on financial Investment	-	-
Impairment charge/(reversal) on placement with BFIs	-	-
Impairment charge/(reversal) on property and equipment	-	-
Impairment charge/(reversal) on goodwill and intangible assets	-	-
Impairment charge/(reversal) on investment properties	-	-
Impairment charge/(reversal) on restructure written back	-	-
Total	**285,214,338**	**8,750,434**

4.34 Personnel Expenses

All expenses related to employees of a institution has been included under this head. Expenses covered under this head include employees' salary, allowances, pension, gratuity, contribution

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to provident fund, training expenses, uniform expenses, insurance, staff bonus, finance expense under NFRSs, cash-settled share-based payments etc.

Particulars	31 Ashad 2081	31 Ashad 2080
Salary	193,406,003	114,204,060
Allowances	173,068,087	96,354,038
Provident Fund	18,416,186	10,792,487
Training & development expense	7,713,971	7,619,209
Uniform		-
Medical		-
Insurance	6,348,158	6,734,456
Leave encashment	48,512,291	(4,049,877)
Gratuity Expense	8,993,831	15,500,286
Other expenses related to staff	15,481,057	12,874,339
Subtotal	**471,939,584**	**260,028,998**
Employees Bonus	34,786,213	34,659,605
Grand Total	**506,725,797**	**294,688,603**

4.35 Other Operating Expenses

All operating expense other than those relating to personnel expense are recognized and presented under this account head. The expenses covered under this account head include office administration expense, other operating and overhead expense, directors' emoluments, remuneration, professional and legal expense, branch closure cost expense, redundancy cost expense, expense of restructuring, impairment of non financial assets, onerous lease provisions etc.

Particulars	31 Ashad 2081	31 Ashad 2080
Directors' fee	1,651,500	1,546,000
Directors' expense	572,316	391,237
Auditors' remuneration	1,000,000	400,000
Other audit related expense	713,160	160,273
Professional and legal expense	1,289,380	329,152
Office administration expense (4.35.1)	100,092,177	74,346,927
Operating Lease expense	36,721,384	21,779,068

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Operating expense of investment properties		-
Corporate social responsibility expense		-
Client Protection Expenses		-
Bank Expenses and service charge	20,398,474	16,847,667
Onerous lease provisions	-	-
Other	6,916,356	9,112,954
Total	**169,354,748**	**124,913,278**

4.35.1 Office Administration Expenses

Particulars	31 Ashad 2081	31 Ashad 2080
Electricity Expenses	2,183,015	1,803,985
Repair & Maintenance		-
(a) Building		-
(b) Vehicle	1,249,715	855,362
(c) Computer & Accessories		-
(d) Office equipment and furniture	608,118	502,448
(e) Other	484,501	1,700
Insurance	1,002,517	624,798
Postage, Telephone, Telex, Fax, internet	6,578,624	6,826,498
Printing & Stationery	9,698,673	3,134,761
Newspaper, Books & Journals	26,600	43,340
Advertisements & business promotion	598,191	434,816
Donation		-
Security Expenses		-
Deposit & loan guarantee premium	60,174,528	45,249,457
Travelling allowance & expenses	8,053,501	6,614,859
Entertainment		-
AGM Expenses	1,492,254	1,084,171
Other		-
(a) Fuel Expenses	1,340,947	1,024,776

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(b) Annual Supporting Cost (Data and Server)	3,648,867	4,241,513
(c) Office Expenses		-
(d) Renewal Fee Expenses	2,952,128	1,056,877
(e) Consultancy Fee Expenses		-
(f) Joint Acquisition Committee Expenses	-	847,566
(g) Miscellaneous		-
Total	**100,092,177**	**74,346,927**

4.36 Depreciation and Amortisation

Particulars	31 Ashad 2081	31 Ashad 2080
Depreciation on property and equipment	13,269,933	8,604,132
Depreciation on investment property	-	-
Amortisation of intangible assets	1,180,454	753,309
Total	**14,450,386.85**	**9,357,441**

4.37 Non Operating Income/Expenses

Income and expenses that have no direct relationship with the operation of transactions shall be presented under this head. The income/expense covered under this account head shall include loan written off, recovery of loan, redundancy provision, expense of restructuring etc.

Particulars	31 Ashad 2081	31 Ashad 2080
Recovery of Loan written off	-	-
Other Income	-	-
Total Non Operating Income	**-**	**-**

4.38 Non Operating expense

Particulars	31 Ashad 2081	31 Ashad 2080
Loan written off	-	-
Redundancy provision	-	-
Expense of restructuring	-	-
Other expense	-	-
Total Non Operating Expenes	**-**	**-**

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4.39 Income Tax Expenses

The amount of income tax on net taxable profit shall be recognized and presented under this account head. This account head include current tax expense and deferred tax expense/deferred tax income.

Particulars	31 Ashad 2081	31 Ashad 2080
Current Tax Expenses	**133,394,084**	**96,658,456**
Current Year	99,036,087	96,658,456
Adjustment for Prior Years	34,357,996.70	-
Deferred tax Expenses	**3,925,055**	**(11,911,213)**
Origination and Reversal of Temporary Differences	3,925,055	(11,911,213)
Change in tax Rate		
Recognition of Previously unrecognized Tax Losses		
Total Income tax expense	**137,319,139**	**84,747,243**

4.39.1: Reconciliation of Tax Expenses and Accounting Profit

Particulars	31 Ashad 2081	31 Ashad 2080
Profit Before Tax	337,906,581	310,583,151
Tax Amount at the Rate of 30%	101,371,974	93,174,945
Add: Tax Effect of expenses not deductible for tax purpose	1,633,615	2,429,859
Less: Tax Effect on Exempt Income	-	-
Add/Less: Tax Effect on other Items	(3,969,502)	(1,191,212)
Total Income Tax Expenses	**99,036,087**	**94,413,593**
Effective Tax Rate	**30%**	**30%**

5. Disclosures & Additional Information

5.1 Risk Management

In compliance with Nepal Rastra Bank Directive on 6 "Corporate Governance", the Board of microfinance has established a Risk Management Committee with clear terms of reference. As at the date of this report, the microfinance's Risk Management Committee comprised of the following:

S.N.	Members of Risk Management Committee	Designation
1	Kshitij Khadka	Co-ordinator
2	Rabin Sijapati	Member
3	Kashi Ram Bhattarai	Member
4	Bhoj Raj Phuyal	Member Secretary

The Committee meets at least four times annually. The committee oversees and reviews the fundamental prudential risks including operational, credit, market, reputational, capital and liquidity risk etc.

The responsibilities of Risk Management Committee are as follows:

a. Formulate policies and guidelines for identification, measurement, monitoring and control all major risk categories.

b. Ensuring the microfinance has clear, comprehensive and well documented policies and procedure.

c. Defining the microfinance's overall risk tolerance in relation to credit risk.

d. Ensuring that microfinance's significant risks exposure is maintained at prudent levels and consistent with the available capital.

Apart from Board Level Risk Management Committee the other committees and groups as mentioned below supports for Overall Risk Management.

i) Risk Governance

Risk management committee of the microfinance has formed to review the credit risk, market risk and liquidity risk of the microfinance. Apart from this the microfinance has formed the Assets Liability Management Committee to monitor Liquidity risk as well as market risk, AML CFT committee in order to monitor the operational risk. The committee and subcommittee have effectively discharged their duties & responsibility.

Risk Management Department conducts periodical financial surveillance and monitoring. In addition to this, the risk management committee analyse the Stress testing of the microfinance as required by Nepal Rastra Bank and its impact and corrective action to mitigate the risk.

Through its risk management framework, the microfinance seeks to efficiently manage credit, market and liquidity risks which arise directly through the Microfinance's commercial activities as well as operational, regulatory and reputational risks which arise as a normal consequence of any business undertaking. As part of this framework, the microfinance uses a set of principles that describe its risk management culture. The microfinance has developed Risk Management Policy, Guideline & Framework 2017 to manage Credit risk, Market risk and liquidity risk.

The major risk areas and mitigation mechanism is as given below;

1) Credit Risk

Credit risk is the potential for loss due to failure of counterparty to meet its obligations to pay the microfinance in accordance with agreed terms.

The microfinance has Credit Policy Guidelines (CPG) that, inter alia, consist of areas of lending, eligibility of borrower, loan application format and requirement, necessary documents for processing loans, risk assessment areas, loan approval authority and other general credit principles. The CPG has been formulated by keeping in mind the prudential norms given by NRB.

A standardized loan application forms has been in use for facilitating collection and analysis of all the relevant data for evaluating credit worthiness and proper evaluation of the credit risk of the prospective borrower. The factors considered in evaluating loan applications normally included prospects of the business, management of the firm/company, financial analysis- income statement, balance sheet, cash flow statement, key financial indicators, key risk and mitigates. Further, inspection and supervision are also conducted before approval of the loan for pre-analysis and after the disbursement of loan as well for monitoring the utilization of loan.

2) Operational Risk

Operational risk is the prospect of loss of resulting from inadequate or failed procedures, systems or policies, employee errors, system failures, fraud or other criminal activity, any event that disrupts business processes.

Operational risk exposures are managed through a consistent set of management processes that drive risk identification, assessment, control and monitoring. For the control of operational risk of institution, it has Financial Administration Policy, Employee Bylaws, operational manual, AML/CFT policy, Suspicious Transaction Identification Procedure, politically exposed person policy, which guides the day-to-day operation.

Each risk control owner is responsible for identifying risks that are material and for maintaining an effective control environment across the organization. Risk control owners have responsibility for the control of operational risk arising from the management of the following activities: External Rules & Regulations, Liability, Legal Enforceability, Damage or Loss of Physical Assets, Safety & Security, Internal Fraud or Dishonesty, External Fraud, Information Security, Processing Failure, and Model. Operational risks can arise from all business lines and from all activities carried out by the microfinance. Operational Risk management approach seeks to ensure management of operational risk by maintaining a complete process universe defined for all business segments, products and functions processes.

3) Market Risk

Risks arising out of adverse movements in interest rates and equity prices are covered under Market Risk Management. Market Risk is the potential for loss of earnings or economic value due to adverse changes in financial market rates or prices. Institution exposure to market risk arises principally from customer driven transactions.

In line with Risk Management Guidelines prescribed by NRB, the microfinance focuses on risk management in addition to that Interest rate risk is assessed at a regular interval to strengthen market risk management. The market risk is managed within the risk tolerances and market risk limits set by ALCO. ALCO regularly meets, analyse and takes decision over the Market Risk by analysing the internal as well as external factor.

4) Liquidity Risk

Liquidity risk is the potential that the microfinance either does not have sufficient liquid financial resources available to meet all its obligations as they fall due, or can only access these financial resources at excessive cost. The Liquidity Risk is managed by ALCO. The ALCO has developed the Unified Treasury circular for overall liquidity management of microfinance.

5) Reputational Risk

Reputational risk is a risk of loss resulting from damages to reputation of institution, in lost revenue; increased operating, capital or regulatory costs; or destruction of shareholder value.

Reputational risk is managed by the management committee which are responsible for protecting the institution's reputation locally and has the responsibility to ensure that the Microfinance does not undertake any activities that may cause material damage to the reputation of institution.

6) Employee Benefit Risk

Employee benefit risk is the potential risk of loss due to having to meet shortfall in the microfinance's defined benefits gratuity and leave encashment schemes.

The gross obligation for gratuity is calculated considering the salary at the time of retirement of the individual staff and number of years' service with the microfinance. The home leave can be accumulated for maximum period of 60 days for total period served by individual staff. The gross obligation for leave encashment is calculated considering the last drawn salary multiplied by no of eligible days for leave encashment.

7) Internal Control

The Board is committed to managing risks and in controlling its business and financial activities in a manner which enables it to maximize profitable business opportunities, avoid or reduce risks which can cause loss or reputational damage, ensure compliance with applicable laws and regulations and enhance resilience to external events. To achieve this, the Board has adopted policies and procedures of risk identification, risk evaluation, risk mitigation and control/monitoring.

The effectiveness of the Microfinance's internal control system is reviewed regularly by the Board, its Committees, Management and Internal Audit. The Audit Committee has reviewed the effectiveness of the Microfinance's system of internal control during the year and provided feedback to the Board as appropriate. The microfinance has inhouse Internal Audit function to maintain independency on the internal control system of institution. The Internal Audit monitors compliance with policies/standards and the effectiveness of internal control structures across the Company through its program of business/unit audits. The

Internal Audit function is focused on the areas of greatest risk as determined by a risk-based assessment methodology. Internal Audit reports are quarterly forwarded to the Audit Committee. The findings of all audits are reported to the Chief Executive Officer and Business Heads for initiating immediate corrective measures.

8) Any Other Risk

Compliance Risk

Compliance risk is the risk of legal or regulatory sanctions, material financial loss, or loss to reputation due to failure to comply with laws, rules and standards.

National Microfinance is committed to follow best practices and market standards in the areas of accountability, transparency and business ethics. The Microfinance aims at a zero tolerance of misconduct and corruption.

In the day-to-day operations the three lines of defence model defines the roles and responsibilities for compliance and integrity risk in the Microfinance.

The first line of defence lies with the respective microfinance departments and units, which are responsible for ensuring that compliance risks are identified, understood and reported to the decision-making bodies of the microfinance and to Compliance Officer.

The second line of defence lies with Compliance Officer, which assesses and monitors the compliance and integrity risks and coordinates its control activities with the Risk Management Unit.

Internal Audit is the third line of defence.

The Compliance function assists the microfinance in identifying, assessing, monitoring and reporting on compliance risks in matters relating to the institution, its operations and the personal conduct of staff members. The Chief Compliance Officer reports to the CEO.

Strategic Risk

Strategic risk is the risk in achieving microfinance's strategic objectives, both from internal and external events and scenarios which prevent from achieving strategic objectives.

Strategic Risk can be further defined as:

- Exposure to loss resulting from a strategy that runs out to be inappropriate.
- Risk associated with future plans and strategies, including plans for entering new services, expanding existing services through enhancements and merger, enhancing infrastructures etc.

Current and prospective impact of strategic decisions made by management arising from adverse business decisions, improper implementation of decisions or lack of responsiveness to industry change etc.

Periodic (yearly) review of the strategy is being done by Management Committee and reported to BOD regarding: status of the strategic objective's achievement as decided, execution status whether the right talent and infrastructures support the achievement of the objective or about unintended consequences of the strategy, if any for their timely corrections/updates if found to be necessary.

Interest Rate Risk

Interest rate risk arises when there is a mismatch between positions, which are subject to interest rate adjustment within a specified period. Interest rate risk is usually assessed from two common perspectives. Earnings perspective, which focuses on the impact of variation in interest rate on accruals or reported earnings, and economic value perspective, which reflects the impact of fluctuation in the interest rates on economic value of a financial institution.

The microfinance measures and manages interest rate risk by estimating the sensitivity of the economic value of its balance sheet to an interest rate shock. The sensitivity is measured by means of interest rates on the present value of interest-bearing assets and liabilities.

AML/CFT Risk

AML/CFT risk is related with providing financial services to money launders and terrorists for channelling of money derived from crime or aimed at funding terrorism.

The strictness of the provisions made in laws and directives reflect the seriousness of this issue; non-compliance of which may cause significant reputational risk as well as may result in adverse consequences. Microfinance have been closely monitoring the AML/CFT policies, procedures, guidelines and practices of Banks & Financial Institutions (BFIs).

A separate AML/CFT Unit is established under direct supervision and control of Compliance Officer which looks after the effective implementation and compliance of AML/CFT related prevailing Acts, Rules and Directives.

5.2 Capital Management

i. Qualitative disclosures

The microfinance has maintained the capital adequacy as per Capital adequacy framework, 2007 (Updated July 2008) as required by Nepal Rastra Bank. The main objective of this framework is to develop a safe and sound financial system by way of sufficient amount of qualitative capital and risk management practices. The total equity of the microfinance comprises of paid-up capital, statutory reserves and other reserves. The microfinance does not have any other complex or hybrid capital instruments. Capital adequacy ratio as on Ashad end 2081 is 8.55% and 10.20% on core capital and capital fund respectively.

Assessment of capital adequacy of microfinance is done on regular basis taking into considerations the exposure of microfinance. Also, the analysis of possible impact on capital adequacy is being done on regular basis taking into consideration the future impacts on assumptive basis. Capital adequacy of microfinance and impact in capital due to future change in nature and size of business is discussed in Risk Management Committee and is summarized in board. Regular monitoring of nature of business is being done so that unexpected negative impact could not take place in capital adequacy of microfinance. Reporting to regulatory body is being done as prescribed by compliance department.

The internal capital adequacy assessment process (ICAAP) is a comprehensive process which requires board and senior management oversight, monitoring, reporting and internal control reviews at regular intervals to ensure the alignment of regulatory capital requirement with the true risk profile of the microfinance and thus ensure long-term safety and soundness of the microfinance. The key components of an effective ICAAP are discussed below.

a. Board and senior management oversight

Board and senior management oversight microfinance management is responsible for understanding the nature and level of risk being taken by the microfinance and how this risk relates to adequate capital levels. It is also responsible for ensuring that the formality and sophistication of the risk management processes is commensurate with the complexity of its operations. A sound risk management process, thus, is the foundation for an effective assessment of the adequacy of a microfinance's capital position.

The board of directors of the microfinance are responsible for setting the microfinance's tolerance for risks. The board also ensures that management establishes a mechanism for assessing various risks; develops a system to relate these risks to the microfinance's capital level and sets up a method for monitoring compliance with internal policies. It is equally important that the board instils strong internal controls and thereby an effective control environment through adoption of written policies and procedures and ensures that the policies and procedures are effectively communicated throughout the Microfinance.

b. Sound Capital Assessment

Another crucial component of an effective ICAAP is the assessment of capital. In order to be able to make a sound capital assessment the Microfinance should, at minimum, have the following:

- Policies and procedures designed to ensure that the microfinance identifies, measures, and reports all material risks;
- A process that relates capital to the level of risk;
- A process that states capital adequacy goals with respect to risk, taking account of the microfinance's strategic focus and business plan; and
- A process of internal control, reviews and audit to ensure the integrity of the overall management process.

c. Comprehensive assessment of risk

All material risks faced by the microfinance should be addressed in the capital assessment process. Nepal Rastra Bank recognizes that not all risks can be measured precisely. However, microfinance should develop a process to estimate risks with reasonable certainties. In order to make a comprehensive assessment of risks, the process should, at minimum, address the following forms of risk.

1. Credit Risk
2. Credit Concentration Risk
3. Operational Risk
4. Market Risk
5. Liquidity Risk

d. Monitoring and reporting

The microfinance has established an adequate system for monitoring and reporting risk exposures and assessing how the microfinance's changing risk profile affects the need for

capital. The microfinance's senior management or board of directors, on a regular basis, receive reports on the microfinance's risk profile and capital needs. These reports allow senior management to:

- Evaluate the level and trend of material risks and their effect on capital levels;
- Evaluate the sensitivity and reasonableness of key assumptions used in the capital assessment measurement system;
- Determine that the microfinance holds sufficient capital against the various risks and is in compliance with established capital adequacy goals; and
- Assess its future capital requirements based on the microfinance's reported risk profile and make necessary adjustments to the microfinance's strategic plan accordingly.

e. Internal Control Review

The microfinance's internal control structure is essential to a sound capital assessment process. Effective control of the capital assessment process includes an independent review and, where appropriate, the involvement of internal or external audits. The microfinance's board of directors has a responsibility to ensure that management establishes a system for assessing the various risks, develops a system to relate risk to the microfinance's capital level, and establishes a method for monitoring compliance with internal policies. The board should regularly verify whether its system of internal controls is adequate to ensure well-ordered and prudent conduct of business. The microfinance should conduct periodic reviews of its risk management process to ensure its integrity, accuracy, and reasonableness. Key areas that should be reviewed include:

- Appropriateness of the Microfinance's capital assessment process given the nature, scope and complexity of its activities;
- Identification of large exposures and risk concentrations;
- Accuracy and completeness of data inputs into the Microfinance's assessment process;
- Reasonableness and validity of scenarios used in the assessment process; and
- Stress testing and analysis of assumptions and inputs.

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ii. Quantitative disclosures

A. Core Capital

S.N.	Particulars	Amount	Amount
1.	Paid up Equity Share Capital	1,165,521,686	1,084,206,220
2	Irredeemable Preference Share	-	-
3	Share Premium	-	-
4	Proposed Bonus Equity Shares	-	-
3	Statutory Reserve Fund	497,007,822	456,890,334
4	Retained Earning	248,441,775	311,038,246
5	Un-audited current year cumulative profit/(loss)	-	-
6	Capital Redemption Reserve	-	-
7	Capital Adjustment Reserve	-	-
	Dividend Equalization Reserves	-	-
8	Calls in Advance	-	-
9	Other Free Reserve	-	-
	Less:		
	Goodwill	-	-
	Deferred Tax Assets	-	-
	Investment in shares and securities in excess of limits	-	-
	Investment in securities of the corporate bodies having own financial interests	-	-
	Fictitious assets	-	-
	Purchase of land & building in excess of limit and unutilized	-	-
	Credit and facilities made available to persons and groups prohibited by the prevailing laws	-	-
	Other Deductions	-	-
Total Core Capital (A)		**1,910,971,283**	**1,852,134,799**
B. Supplementary Capital			
S.N.	**Particulars**	**Amount**	
1.	General loan loss provision	101,731,641	90,849,512
2	Additional loan loss provision	267,067,823	117,183,846

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3	Hybrid capital instruments	-	-
4	Unsecured Subordinated term loan	-	-
5	Asset Revaluation Reserve	-	-
6	Investment Adjustment Reserve	-	-
Total Supplementary Capital (B)		**368,799,464**	**208,033,357**
C. Total Capital Fund (A+B)		**2,279,770,748**	**2,060,168,157**
D. Minimum Capital to be maintained based on Risk Weighted Assets			
Core Capital maintained (in %)		**8.55%**	**10.25%**
Capital Fund maintained (in %)		**10.20%**	**11.40%**
Core Capital surplus/deficit by 4%		**4.55%**	**6.25%**
Capital Fund surplus/deficit by 8%		**2.20%**	**3.40%**

5.2.1 Risk Weighted Assets

A. On-Balance-sheet Items

S.N.	Description	Risk Weight (%)	31 Ashad 2081		31 Ashad 2080	
			Book Value	RWA	Book Value	RWA
1	Cash Balance	0	37,049,705	-	38,274,264	-
2	Gold (Tradable)	0		-		-
3	NRB Balance	0	96,986,282	-	86,155,027	-
4	Investment to Govt. Bond	0		-		-
5	Investment to NRB Bond	0		-		-
6	Loan against Own FD	0		-		-
7	Loan against Govt. Bond	0		-		-
8	Accrued interests on Govt. bond	0		-		-
9	Balance on domestic banks and financial institutions	20	1,063,133,350	212,626,670	575,219,825	115,043,965
10	Money at call	20	-	-	-	-
11	Inter-bank lending	20		-		-
12	Investment on shares/debentures/bonds	100	3,389,256	3,389,256	2,509,914	2,509,914
13	Other investments	100	-	-	-	-

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Notes to the Financial Statements
For the year ended 31 Ashad, 2081 (15 July 2024)

14	Loans & advances, bills purchase/discount	100	21,334,910,258	21,334,910,258	17,263,765,993	17,263,765,993
15	Fixed assets	100	296,102,848	296,102,848	296,483,035	296,483,035
16	Other assets	100	44,198,071	44,198,071	18,250,802	18,250,802
17	Net interest receivables (Total IR - 8 - Interest supsense)	100		-		-
	Total On-Balance-sheet Items (A)		**2,875,769,771**	**21,891,227,104**	**18,280,658,859**	**17,696,053,709**
B.	**Off-Balance-sheet Items**					
S.N.	**Description**	**Weight (%)**	**31 Ashad 2081**		**31 Ashad 2080**	
			Amount	**RWA**	**Amount**	**RWA**
1	Financial and other guarantee	100		-		-
2	Irrevocable loan commitment	100		-		-
3	Possible liabilities for income tax	100	17,334,538	17,334,537.84	13,983,135	13,983,135
4	All types of possible liabilities including acceptance	100		-		-
5	Unpaid guarantee claims	200		-		-
6	Claimed but not accepted liabilities	200		-		-
	Total Off-Balance-sheet Items (B)		**17,334,538**	**17,334,538**	**13,983,135**	**13,983,135**
C.	**Amount relating to Operating Risk (2% of Total Assets)**		**2,146,052,362**	**442,921,047**	**17,816,011,363**	**356,320,227**
	Total Risk Weighted Assets (A+B+C)			**22,351,482,689**		**18,066,357,071**

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For the year ended 31 Ashad, 2081 (15 July 2024)

5.3 Classification of Financial assets & financial liabilities

Financial Assets	Amortized Cost	Fair value through other comprehensive income	Fair value through profit or loss	Total
Cash in hand	37,049,705	-	-	37,049,705
Balances with B/FIs	1,063,133,350	-	-	1,063,133,350
Money at call and short notice	-	-	-	-
Interbank placement	-	-	-	-
Balance at NRB	-	-	-	-
Derivative financial instrument	-	-	-	-
Loans & Advances	21,334,910,258	-	-	21,334,910,258
Government bonds	-	-	-	-
Government treasury bills	-	-	-	-
Equity investments	-	3,389,256	-	
Other assets	-	-	-	-
Total Financial Assets	**22,435,093,313**	**3,389,256**	**-**	**22,435,093,313**

Financial Liabilities	Amortized Cost	Fair value through profit or loss (FVTPL)		Total
		Held for trading	Designated at FVTPL	
Deposits from customers	5,245,133,124	-	-	5,245,133,124
Due to Banks & Financial Institutions	-	-	-	-
Due to Nepal Rastra Banks	-	-	-	-
Debt Securities	-	-	-	-
Borrowing	13,199,484,844	-	-	13,199,484,844
Employee related liabilities	138,034,562	-	-	138,034,562
Bills payable	-	-	-	-
Creditors and accruals	476,139	-	-	476,139
Interest payable on deposit	588,297,995	-	-	588,297,995
Interest payable on borrowing	-	-	-	-
Unpaid Dividend	28,752,690	-	-	28,752,690
Liabilities under Lease (Rental Lease)	10,910,713	-	-	10,910,713
Other liabilities	133,761,943	-	-	133,761,943
Total Financial Liabilities	**19,344,852,010**	**-**	**-**	**19,344,852,010**

National Laghubitta Bittiya Sanstha Limited
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5.4 Operating Segment Information FY 2080-81

1. General information

a) An operating segment is a component of an entity:

that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),

whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and for which discrete financial information is available.

2. Information about profit or loss, assets and liabilities

	Particulars	Province 1	Province 2	Province 3	Province 4	Province 5	Province 6	Province 7	Total
a	Revenues from external customers	605,593,814	1,236,512,683	369,438,878	129,002,239	299,058,170	144,111,400	126,847,803	2,910,564,987
b	Intersegment revenues	-	-	-	-	-	-	-	-
c	Net Revenue	605,593,814	1,236,512,683	369,438,878	129,002,239	299,058,170	144,111,400	126,847,803	2,910,564,987
d	Interest revenue	576,720,373	1,162,908,230	316,287,178	121,966,900	280,323,753	135,692,653	120,231,790	2,714,130,877
e	Interest expense	89,965,781	155,522,398	1,251,591,279	12,590,875	43,569,983	19,081,316	24,591,504	1,596,913,136
f	Net interest revenue	486,754,592	1,007,385,832	(935,304,101)	109,376,025	236,753,770	116,611,337	95,640,286	1,117,217,742
g	Depreciation and amortisation	1,843,412	2,715,036	6,880,157	432,171	1,349,278	750,390	479,942	14,450,387
h	Segment profit /(loss)	513,784,621	1,078,275,248	(889,032,557)	115,979,193	254,138,909	124,279,693	101,776,357	1,299,201,464
i	associates accounted for using equity method	-	-	-	-	-	-	-	-
j	Other material non-cash items:								-
	Provision for Loan Loss	143,487,042	189,518,603	288,139,165	33,821,003	78,672,464	28,225,613	33,683,894	795,547,784
k	Impairment of assets	-	-	-	-	-	-	-	-
l	Segment assets	4,704,317,832	9,267,858,014	2,485,154,249	1,051,337,356	2,511,347,945	1,119,048,729	1,006,988,237	22,146,052,362
m	Segment liabilities	1,325,508,877	2,485,844,318	13,915,826,300	232,580,960	691,633,422	318,320,241	378,353,287	19,348,067,405

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For the year ended 31 Ashad, 2081 (15 July 2024)

3. Measurement of operating segment profit or loss, assets and liabilities

The microfinance has determined segments based on the geographical region i.e. Province wise.

4. Reconciliations of reportable segment revenues, profit or loss, assets and liabilities

(a) Revenue

Total revenues for reportable segment	2,910,564,987
Other revenues	0
Elimination of intersegment revenues	-
Entity's revenues	**2,910,564,987**

(b) Profit or loss

Total profit or loss for reportable segments	1,299,201,464
Other profit or loss	-
Elimination of intersegment profits	-
Unallocated amounts:	(961,294,883)
Profit before income tax	**337,906,581**

(c) Assets

Total assets for reportable segments	22,146,052,362
Other assets	-
Unallocated amounts	270,450,528
Entity's assets	**22,416,502,889**

(d) Liabilities

Total liabilities for reportable segments	19,348,067,405
Other liabilities	-
Unallocated liabilities	2,699,468,159
Entity's liabilities	**22,047,535,564**

5. Information about geographical areas

Revenue from following geographical areas

(a)	**Domestic**	**2,910,564,987**
	Province 1	605,593,814
	Province 2	1,236,512,683
	Province 3	369,438,878
	Province 4	129,002,239

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	Province 5	299,058,170
	Province 6	144,111,400
	Province 7	126,847,803
(b)	**Foreign**	**-**
	Total	**2,910,564,987**

6. Information about major customers

Revenue from a single external customer is less than 10 percent of microfinance's total revenue.

5.5 Share options and share based payment

The microfinance does not have any share option and share based payment.

5.6 Contingent liabilities and commitment

Contingent Liabilities:

Where the microfinance undertakes to make a payment on behalf of its customers for guarantees issued for which an obligation to make a payment has not arisen at the reporting date, those are included in these financial statements as contingent liabilities.

Commitments:

Where the microfinance has confirmed its intention to provide funds to a customer or on behalf of a customer in the form of loans, overdrafts, future guarantees, whether cancellable or not and the entity has not made payments at the reporting date, those instruments are included in these financial statement as commitments.

Details of contingent liabilities and commitments are given in note 4.26

5.7 Related parties disclosures

Following has been identified as Related Parties for Microfinance under NAS 24 Related Parties:

a. Directors

b. Key Management Personnel of the Microfinance

c. Relatives of Directors and Key Managerial Personnel

Current Year	Previous Year
Directors	**Directors**
Mr Keshav Prasad Acharya	Mr Keshav Prasad Acharya
Mr Rabin Sijapati	Mr Rabin Sijapati
Mr Kshitij Khadka	Mr Kshitij Khadka
Mr Pradit Kumar Regmi	Mr Bhaskar Narasingha Joshi
Mr Narendra Prasad Chhatkuli	Mr Narendra Prasad Chhatkuli
Mr Ram Kumar Timalsina	Mr Ram Kumar Timalsina
Ms Jamuna Shrestha	

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Key Managerial Personnel	
Current Year	**Previous Year**
Mr Ram Bahadur Yadav	Mr Ram Bahadur Yadav
Mr Debendra Bahadur Basnet	Mr Debendra Bahadur Basnet
Mr Bijaya Kumar Ghimire	Mr Bijaya Kumar Ghimire
Ms Sarita Shrestha	Ms Sarita Shrestha
Mr Ghanashyam Thapa	Mr Ghanashyam Thapa
Mr Kashiram Bhattarai	Mr Kashiram Bhattarai
Mr Bhojraj Phuyal	Mr Shyam Bahadur Gurung
Mr Ram Chandra Rupakheti	Mr Bhojraj Phuyal
Mr Kamal Kumar Kafle	Mr Ram Chandra Rupakheti
Mr Tara Prasad Dhungana	Mr Kamal Kumar Kafle
Mr. Santosh Pandey	Mr Tara Prasad Dhungana
	Mr. Santosh Pandey

Transaction during the Year		
Particulars	**Current Year**	**Previous Year**
Directors		
Directors Sitting Fees	1,651,500	1,546,000
Other directors' expenses (if any)	572,316	391,237
Total	**2,223,816**	**1,937,237**
Key Management Personnel		
Remuneration and Benefit Paid	23,048,799	17,660,406
Post-Retirement Benefits	10,007,791	5,395,833
Other Long-term Benefits		
Borrowing during the year	-	-
Interest on Borrowing	-	-
Interest on account balances	-	-
Other transactions benefits if any	-	-
Total	**33,056,590**	**23,056,239**

National Laghubitta Bittiya Sanstha Limited
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Reporting Date Balances		
Particulars	**Current Year**	**Previous Year**
Directors Deposits	-	-
KMP Deposits	-	-
Borrowings	-	-
Other Receivable payables if any	-	-
Total	**-**	**-**

5.8 Merger and acquisition

National Microfinance has merged with Summit Laghubitta Bittiya Sanstha Limited on Ashad 30, 2080 and Mahila Laghubitiya Bittiya Sanstha Limited on Ashad 30, 2078.

5.9 Additional disclosures of non consolidated entities

Not Applicable

6. Related party disclosure

The microfinance has carried out transactions in ordinary course of business on an arm's length basis at commercial rates with the parties as per Nepal Accounting Standard (NAS 24- Related Party Disclosure), except for the transactions that key managerial personnel have availed under schemes uniformly applicable to all the staffs at concessionary rates.

6.1 Entity with significant influence over the Microfinance

Followings have been identified as related parties for microfinance under NAS 24 Related Party Disclosure:

a. Nepal Investment Mega Bank Limited
b. Kumari Bank Limited
c. Prime Commercial Bank Limited
d. Garima Bikas Bank Limited
e. Rastriya Banijya Bank Limited
f. Gurkhas Finance Limited
g. Siddhartha Bank Limited
h. Himalayan Bank Limited
i. Nabil Bank Limited

6.2 Parents and ultimate controlling parties

The microfinance doesn't have an identifiable parent of its own.

7. Transaction with Key Managerial Personnel.

As per NAS-24 Related Party Disclosure, key managerial personnel are defined as those people having authority and responsibility for planning, directing and controlling the activities of the entity. Board of Directors and Chief Executive Officer of the microfinance are considered as key managerial personnel of the microfinance.

Compensation of Key Managerial Personnel & Board of Directors

SN	Name	Post	Amount (NPR)
1	Mr Keshab Prasad Acharya	Chairman	147,000
2	Mr Rabin Sijapati	Director	208,500
3	Mr Kshitij Khadka	Director	232,000
4	Mr Tirtha Raj Dhakal	Director	168,000
5	Mr Pradit Kumar Regmi	Director	384,000
6	Mr Narendra Prasad Chhatkuli	Director	352,000
7	Mr Ram Kumar Timalsina	Director	48,000
8	Ms Jamuna Shrestha	Director	112,000
	Total		**1,651,500**

Communication Expenses

SN	Name	Post	Amount (NPR)
1	Mr Keshab Prasad Acharya	Chairman	36,000
2	Mr Rabin Sijapati	Director	36,000
3	Mr Kshitij Khadka	Director	36,000
4	Mr Tirtha Raj Dhakal	Director	30,000
5	Mr Pradit Kumar Regmi	Director	36,000
6	Mr Narendra Prasad Chhatkuli	Director	36,000
7	Mr Ram Kumar Timalsina	Director	6,000
8	Ms Jamuna Shrestha	Director	15,000
	Total		2,31,000

Compensation to the Chief Executive Officer:

Particulars	Amount (NPR)
Short Term Benefits	5,760,000
Festival Allowance	450,000
Employee Bonus	9,77,181
Other Benefits	1243996
Total	**7,453,996**

In addition to above, the Microfinance also provide other facilities like Vehicles Facilities, Telephone, Travelling Allowance and Leave encashment facilities as per the approved employee facilities of the Microfinance to the Chief Executive Officer.

8. Issue, Purchase, and Repayment of debt and equity Securities

No any such activities were reported during the year-end review.

9. Effect of changes in the composition of the entity including Merger & Acquisition

The microfinance has acquired erstwhile Mahila Sahayatra Laghubitta Bittiya Sanstha Limited (Mahila) on 30 Ashad 2078. Further, after acquisition of Mahila, microfinance has acquired/merged with Summit Laghubitta Bittiya Sanstha Limited (Summit) on 30 Ashad 2080 and started its joint operation for members from thereon. There are no changes in composition due to merger this year.

10. Refund of Service Charges and Additional Provision

Service charges amounting to NPR 6,17,01,573.56 refundable to members which has been adjusted in statement of Profit or Loss in this fiscal year.

Furthermore, Loan Loss Provision at the end of the period is NPR 795,547,784.47 after incorporating the additional LLP of NPR 492,056,314.62 which consists of multiple restructures.

Major Indicators

Particulars	Indicators	Fiscal Year 072/073	Fiscal Year 073/074	Fiscal Year 074/075	Fiscal Year 075/076	Fiscal Year 076/077	Fiscal Year 077/078	Fiscal Year 078/079	Fiscal Year 079/080	Fiscal Year 080/081
1. Net Profit/Gross Income	Percent	26.00%	25.00%	19.00%	19.62%	10.39%	28.46%	21.75%	8.71%	6.89%
2. Earning Per Share	Rs.	54.74	60.36	56.88	49.21	23.97	99.23	64.39	20.98	17.21
3. Market Value Per Share	Rs.	-	1,714.00	2,214.00	1,480.00	1,650.00	3,603.00	1,935.00	1,366.00	1,409.00
4. Price Earning Ratio	Ratio	-	28.39	38.92	30.08	68.83	36.31	36.31	30.05	65.12
5. Bonus Dividend	Percent	-	35%	40%	80%	27%	45%	15.00%	7.50%	14.25%
6. Cash Dividend	Percent	-	15%	15%	5%	6%	5%	0.00%	7.50%	0.75%
7. Interest Income/Loan and Advances	Percent	16.59%	16.55%	16.57%	17.09%	15.32%	14.93%	16.12%	15.27%	14.56%
8. Personal Expenses/Total Operating Expenses	Percent	62.98%	64.17%	69.98%	66.07%	71.93%	64.83%	67.51%	68.70%	73.38%
9. Interest Expenses on Borrowings and Deposits	Percent	5.27%	7.05%	9.39%	9.51%	8.32%	6.34%	8.11%	11.22%	9.73%
10. Exchange Fluctuation Income(Expenses)	Percent	-	-	-	-	-	-	-	-	
11. Employee Bonus/Total Personal Expenses	Percent	21.48%	21.20%	17.69%	22.42%	10.10%	36.02%	21.73%	21.73%	6.86%
12. Net Profit/ Loan and Advances	Percent	4.31%	4.40%	4.21%	4.22%	1.90%	4.55%	3.49%	1.36%	0.98%
13. Net Profit/Total Assets	Percent	4.31%	4.00%	3.97%	3.69%	1.59%	3.97%	3.29%	1.28%	0.91%
14. Total Deposits/Loan and Advances	Percent	11.52%	19.80%	30.86%	34.39%	37.34%	27.09%	28.87%	27.00%	25.54%
15. Total Operating Expenses/Total Assets	Percent	4.22%	8.30%	10.25%	10.11%	9.42%	5.22%	3.45%	3.24%	3.12%
16. Capital to be maintained based on Risk Weighted Assets		-	-	-	-	-	-	-	-	-
A. Core Capital Fund	Percent	12.85%	11.49%	10.22%	9.20%	8.54%	8.51%	10.58%	10.25%	8.55%
B. Supplimentary Capital Fund	Percent	1.23%	0.95%	2.09%	0.97%	1.25%	0.65%	1.63%	1.15%	1.65%
C. Total Capital Fund	Percent	14.08%	12.44%	11.17%	10.17%	9.79%	9.16%	12.21%	11.40%	10.20%
17. Liquidity -CRR	Ratio	0.53%	0.58%	0.57%	0.61%	0.66%	0.65%	0.61%	0.60%	0.52%
18. Non Performing Loan/Total Loan	Percent	0.69%	0.47%	0.92%	1.43%	2.33%	2.94%	2.45%	3.53%	3.69%
19. Weighted Average Interest Rate Spread	Percent	11.32%	9.50%	7.19%	7.58%	7.00%	8.59%	8.00%	4.05%	4.83%
20. Per Share Networth	Rs.	168.53	171.17	181.65	150.02	142.66	159.35	236.43	247.34	240.06
21. Total Shares	No.	7,000,000	1,000,000	1,203,560	150,883	264,045	419,054	5,866,750	10,842,062	11,655,217
22. Total Staffs	No.	124	153	206	238	287	539	519	820	788

नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
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पोष्ट बक्स नं.: ७३

पत्र संख्या: ल.वि.स.सु.वि./गैर-स्थलगत/नेशनल/०८१/८२ मितिः २०८१/०७/३०

श्री नेशनल लघुवित्त वित्तीय संस्था लिमिटेड,
बनेपा, काभ्रेपलाञ्चोक ।

विषयः आर्थिक वर्ष २०८०/८१ को वार्षिक वित्तीय विवरणहरु प्रकाशन गर्ने सम्बन्धमा ।

महाशय,

त्यस संस्थाले पेश गरेको आर्थिक वर्ष २०८०/८१ को लेखापरीक्षण भएको वासलात, नाफा नोक्सान हिसाव, सोसँग सम्वन्धित अनुसूचीहरु, लेखापरीक्षकको प्रारम्भिक तथा अन्तिम लेखापरीक्षण प्रतिवेदन र सो उपर व्यवस्थापनको प्रतिक्रिया, लङ्गफर्म अडिट रिपोर्ट लगायतका वित्तीय विवरणहरुको आधारमा गैर-स्थलगत सुपरिवेक्षण गर्दा देखिएका कैफियतहरुका सम्बन्धमा आयकर ऐन/ नियमावली तथा अन्य प्रचलित कानूनी व्यवस्था समेतको पालना गर्ने गरी देहाय बमोजिमका निर्देशनहरु शेयरधनीहरुको जानकारीका लागि वार्षिक प्रतिवेदनको छुट्टै पानामा प्रकाशित तथा कार्यान्वयन गर्ने गरी संस्थाले प्रस्ताव गरे अनुसार आर्थिक वर्ष २०८०/८१ सम्मको सञ्चित मुनाफाबाट २०८१ असार मसान्तमा कायम कुल चुँक्ता पुँजी रु.१,१६,५५,२१,६८५।९९ (अक्षरेपी एक अर्ब सोह्र करोड पचपन्न लाख एक्काइस हजार छ सय पचासी पैसा उनान्सय मात्र) को **१४.२५ प्रतिशत**ले हुन आउने रु.१६,६०,८६,८४०।२५ (अक्षरेपी सोह्र करोड साठी लाख छ्यासी हजार आठ सय चालिस पैसा पच्चिस मात्र) बोनस शेयर तथा ०.**७५ प्रतिशत**ले हुन आउने रु.८७,४१,४१२।६४ (अक्षरेपी सतासी लाख एक्चालिस हजार चार सय बाह्र पैसा चौसट्ठी मात्र नगद लाभांश (कर प्रयोजनार्थ) गरी जम्मा रु.१७,४८,२८,२५२।८९ (सत्र करोड अठ्चालिस लाख अट्ठाइस हजार दुई सय बाउन्न पैसा उनानब्बे मात्र) अन्य प्रचलित कानूनी व्यवस्थाको समेत पालना गर्ने गरी साधारण सभाबाट स्वीकृत गरे पश्चात वितरण गर्न स्वीकृति तथा वार्षिक साधारण सभा प्रयोजनको लागि आर्थिक वर्ष २०८०/८१ को वित्तीय विवरण प्रकाशन गर्न सहमति प्रदान गरिएको ब्यहोरा निर्णयानुसार अनुरोध गर्दछु ।

(क) यस बैकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. ३/०७९ को बुँदा नं. २(ग) मा समूहमा आवद्ध भएको सदस्यलाई एकै अवधिमा समूह कर्जा वा धितो कर्जामध्ये कुनै एक कर्जा मात्र प्रवाह गर्न सकिनेछ भन्ने व्यवस्थाको पूर्ण पालना गर्नुहुन ।

(ख) यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरुलाई जारी भएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.१९/०७९ को बुंदा नं.२(ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने गर्नुहुन ।

(ग) संस्थाले बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ परिच्छेद ३ को दफा ९ मा भएको व्यवस्था बमोजिम यथाशीघ्र सर्वसाधारणलाई शेयर जारी गरी चुक्ता पुँजीको कम्तीमा ३० प्रतिशत सर्वसाधारण शेयर कायम गर्नु हुन ।

(घ) यस बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गका लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन, २०७९ को निर्देशन नं. १०/०७९ को बुँदा नं. ६ बमोजिम यस बैंकबाट इजाजतपत्रप्राप्त कुनै एक "घ" वर्गको संस्थाको संस्थापक शेयरमा लगानी गर्दा चुक्ता पुँजीको बढीमा २५ प्रतिशत र अन्य "घ" वर्गका संस्थाहरुमा चुक्ता पुँजीको १० प्रतिशत मात्र लगानी गर्न सकिने व्यवस्था रहेकोले उल्लिखित सीमाभन्दा बढी शेयरधारण गर्ने संस्थापक शेयरधनी रहे/नरहेको एकीन गरी सो सीमाभन्दा बढी भएमा उक्त शेयरधनीले आफ्नो शेयर उपरोक्त सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश तथा बोनस शेयर वितरण रोक्का राख्ने व्यवस्था मिलाउनु हुन ।

नेपाल राष्ट्र बैंक
लघुवित्त संस्था सुपरिवेक्षण विभाग

केन्द्रीय कार्यालय
बालुवाटार, काठमाडौं
फोन नं.: ४४१२८२३
फ्याक्स नं.: ४४१२२२४
Web site: www.nrb.org.np
Email: nrbmfpsd@nrb.org.np
पोष्ट बक्स नं.: ७३

(ङ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण र गैर-स्थलगत सुपरिवेक्षण प्रतिवेदनले औंल्याएका कैफियतहरु पुनः नदोहोरिने गरी सुधार गर्नुहुन ।

भवदीय,

(विष्णुप्रसाद फयल)
उप-निर्देशक

बोधार्थ :
१. नेपाल राष्ट्र बैंक, बैंक तथा वित्तीय संस्था नियमन विभाग ।
२. कार्यान्वयन इकाई, लघुवित्त संस्था सुपरीवेक्षण विभाग ।

आ.व. २०८०।८१ को वित्तीय विवरणहरू प्रकाशन गर्न स्वीकृत प्रदान गरिएको नेपाल राष्ट्र बैंकको पत्रको प्रतिउत्तरः

(क) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरुलाई जारी भएको एकीकृत निर्देशन, २०७९ को निर्देशन नं.३/०७९ को बुंदा नं. २ (ग) मा समूहमा आवद्ध भएको सदस्यलाई एकै अवधिमा समूह कर्जा वा धितो कर्जामध्ये कुनै एक कर्जा मात्र प्रवाह गर्न सकिनेछ भन्ने व्यवस्थाको पूर्ण पालना हुने गरी व्यवस्थापन गरीएको छ ।

(ख) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको वित्तीय संस्थाहरुलाई जारी भएको एकीकृत निर्देशन,२०७९ को निर्देशन नं.१९/०७९ को बुंदा नं. २ (ख) मा भएको व्यवस्था बमोजिम मात्र सेवा शुल्क लिने व्यवस्था गरीएको छ ।

(ग) यस संस्थाले बैंक तथा वित्तीय संस्था सम्बन्धी ऐन,२०७३ परिच्छेद ३ को दफा ९ मा भएको व्यवस्था बमोजिम यथा(शीघ्र सर्वसाधारणलाई शेयर जारी गरी चुक्ता पूँजीको कम्तीमा ३० प्रतिशत सर्वसाधारण शेयर कायम हुने गरी मिति २०८०/१२/१६ गते सम्पन्न दशौं वार्षिक साधारण सभाबाट प्रस्ताव पारित भई नेपाल राष्ट्र बैंकबाट समेत स्वीकृत भई नेपाल धितोपत्र बोर्डमा स्वीकृती प्रकृयामा रहेको छ ।

(घ) नेपाल राष्ट्र बैंकबाट इजाजतपत्रप्राप्त "घ" वर्गको लघुवित्त वित्तीय संस्थाहरुलाई जारी गरिएको एकीकृत निर्देशन,२०७९ को निर्देशन नं.१०/०७९ को बुंदा नं. ६ बमोजिम इजाजतपत्रप्राप्त कुनै एक बैंक तथा वित्तीय संस्थाको संस्थापक शेयरमा लगानी गर्दा चुक्ता पुँजीको बढीमा २५ प्रतिशत र अन्य बैक तथा वित्तीय संस्थाहरुमा चुक्ता पुँजीको १० प्रतिशत मात्र संस्थापक शेयरमा लगानी गर्न सकिने व्यवस्था रहेकोले उल्लिखित सीमाभन्दा बढी शेयरधारण गर्ने संस्थापक शेयरधनी रहे/नरहेको एकीन गरी सो सीमाभन्दा बढी भएमा उक्त शेयरधनीले आफ्नो शेयर उपरोक्त सीमाभित्र नल्याएसम्म प्रस्तावित नगद लाभांश तथा बोनश शेयरवितरण रोक्का राख्ने व्यवस्था मिलाईएको छ ।

(ङ) संस्थाको आन्तरिक र बाह्य लेखापरीक्षक तथा यस बैंकको स्थलगत निरीक्षण गर्न र गैह्र स्थलगत सुपरिवेक्षण प्रतिवेदनले औल्याएका कैफियतहरु पुनः नदोहोरिने गरी सुधार गर्ने व्यवस्था मिलाइएको छ ।

साधारण सभामा भाग लिन आफ्नो प्रतिनिधि (प्रोक्सी) नियुक्त गर्ने निवेदन

श्री सञ्चालक समिति,
नेशनल लघुवित्त वित्तीय संस्था लिमिटेड
बनेपा १०, काभ्रेपलाञ्चोक ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

..... जिल्ला ..... म.न.पा./उप म.न.पा/न.पा./गा.पा., वडा नं..... बस्ने म/हामी .... ले त्यस कम्पनीको शेयरधनीको हैसियतले सम्बत्.....गते .....का दिन हुने .....औं बार्षिक साधारण सभामा म/हामी स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिनका लागि ..... जिल्ला .... म.न.पा./ उप-म.न.पा /न.पा. /गा.पा.वडा नं. ... बस्ने श्री .... लाई मेरो/हाम्रो प्रतिनिधि नियुक्त गरी पठाएको छु/ पठाएका छौं ।

प्रतिनिधि नियुक्त भएको व्यक्ति:

हस्ताक्षरको नमूना:

नाम :

ठेगाना :

हितग्राही खाता नं. :

निवेदक:

दस्तखत :

नाम :

ठेगाना :

हितग्राही खाता नं. :

शेयर कित्ता संख्या :

मिति :

द्रष्टव्य : यो निवेदन साधारण सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ। एकभन्दा बढी प्रतिनिधिको नाम उल्लेख गरेमा प्रतिनिधि (प्रोक्सी) फारम रद्द गरिने छ ।

प्रबन्धपत्रमा संशोधनको प्रस्ताव

विशेष प्रस्तावसंग सम्बन्धित प्रवन्धपत्रमा संशोधन गर्न प्रस्तावित दफाको विवरण			
प्रवन्धपत्रको सम्बन्धित दफा	**हालको ब्यवस्था**	**प्रस्तावित संशोधनको ब्यवस्था**	**संशोधन गर्नुपर्ने कारण**
दफा २ (१)	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काभ्रेपलाञ्चोक जिल्ला, बनेपा नगरपालिका वडा नं.१० मा रहने छ ।	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काठमाडौं जिल्ला, बुढानिलकण्ठ नगरपालिका वडा नं.८ मा रहने छ ।	एकीकृत निर्देशन नं.१७/२०७९ को ४ (ङ) (८) मा भएको ब्यवस्था अनुरुपका मापदण्डहरु पूरा भइसकेकोले संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय काठमाडौं उपत्यका भित्र स्थानान्तरण गर्न मनासिव देखिएको ।
दफा ६ (ख)	वित्तीय संस्थाको जारी पुंजी रु.१,२३,२५,११,७१२।८० (अक्षरेपी एक अर्ब तेईस करोड पच्चीस लाख एघार हजार सात सय बाह्र पैसा असी मात्र) हुनेछ । सो पुंजीलाई प्रतिशेयर रु.१०० दरका १,२३,२५,११७.१२८ (एक करोड तेइस लाख पच्चीस हजार एक सय सत्र दशमलव एक दुई आठ) थान साधारण शेयरमा विभाजन गरिएको छ ।	वित्तीय संस्थाको जारी पुंजी रु.१,४०,८१,४६,२८९।८९ (अक्षरेपी एक अर्ब चालीस करोड एकासी लाख छ्यालीस हजार दुई सय उन्नानब्बे पैसा उन्नानब्बे मात्र) हुनेछ । सो पुंजीलाई प्रतिशेयर रु.१०० दरका १,४०,८१,४६२।९० (एक करोड चालीस लाख एकासी हजार चार सय बैसट्ठी दशमलव नौ शुन्य) थान साधारण शेयरमा विभाजन गरिएको छ .	बैंक तथा वित्तीय संस्था सम्बन्धी ऐन, २०७३ को परिच्छेद ३ को दफा ९ मा भएको व्यवस्था बमोजिम सर्वसाधारणलाई शेयर जारी गरी चुक्ता पुँजीको ३० प्रतिशत सर्वसाधारण शेयर कायम गर्नुपर्ने भएकोले ।
दफा ६ (ग)	वित्तीय संस्थाको चुत्ता पुंजी रु.१,१६,५५,२१,६८५।९९ (अक्षरेपी एक अर्ब सोह्र करोड पचपन्न लाख एक्काइस हजार छ सय पचासी पैसा उनान्सय मात्र) हुनेछ ।	वित्तीय संस्थाको चुत्ता पुंजी रु.१,३३,१६,०८,५२६।२४ (अक्षरेपी एक अर्ब तेत्तीस करोड सोह्र लाख आठ हजार पाँच सय छब्बीस पैसा चौबीस मात्र) हुनेछ ।	हालको चुक्ता पुंजीमा १४.२५ प्रतिशतको दरले बोनस शेयर वितरण गर्दा पुंजी संरचनामा परिवर्तत हुने भएकोले सोहि बमोजिम चुक्ता पुंजी बृद्धि गर्न आवश्यक भएको ।

नियमावलीमा संशोधनको प्रस्ताव

विशेष प्रस्तावसंग सम्वन्धित नियमावलीमा संशोधन गर्न प्रस्तावित नियमको विवरण			
नियमावलीको सम्वन्धित नियम	हालको व्यवस्था	प्रस्तावित संशोधन व्यवस्था	संशोधन गर्नु पर्ने कारण
नियम २	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काभ्रेपलाञ्चोक जिल्ला, बनेपा नगरपालिका वडा नं. १० मा रहने छ । नेपाल राष्ट्र बैंकको स्वीकृति लिइ आवश्यकता अनुसार शाखा, उपशाखा वा अन्य कार्यालय खोली कारोवार गर्न सकिने छ ।	यस वित्तीय संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय बागमती प्रदेश काठमाडौं जिल्ला, बुढानिलकण्ठ नगरपालिका वडा नं.८ मा रहने छ । नेपाल राष्ट्र बैंकको स्वीकृति लिइ आवश्यकता अनुसार शाखा, उपशाखा वा अन्य कार्यालय खोली कारोवार गर्न सकिने छ ।	एकीकृत निर्देशन नं.१७/२०७९ को ४ (ङ) (८) मा भएको व्यवस्था अनुरुपका मापदण्डहरु पूरा भइसकेकोले संस्थाको रजिष्टर्ड (केन्द्रीय) कार्यालय काठमाडौं उपत्यका भित्र स्थानान्तरण गर्न मनासिव देखिएको ।
नियम ३२ (१) (ख)	सञ्चालक समितिको बैठकमा उपस्थित भए बापत अध्यक्ष र अन्य सञ्चालकले पाउने बैठक भत्ता प्रति बैठक क्रमशःरु. ८,५००। र रु. ८,०००। हुनेछ । साथै, अध्यक्ष र अन्य सञ्चालकको पत्रपत्रिका र संचार खर्च बापत मासिक रु.३०००। हुनेछ ।	सञ्चालक समितिको बैठकमा उपस्थित भए बापत अध्यक्ष र अन्य सञ्चालकले पाउने बैठक भत्ता प्रति बैठक क्रमशःरु. ८,५००। र रु. ८,०००। हुनेछ । साथै, अध्यक्ष र अन्य सञ्चालकको पत्रपत्रिका र संचार खर्च बापत मासिक रु. ५,०००। हुनेछ ।	बजार महंगीको अनुपातमा साविकको मासिक संचार खर्च अपुग हुने भएकोले उक्त रकम बृद्धि गर्न आवश्यक भएको ।

नेशनल लघुवित्त वित्तीय संस्था लि.

बनेपा-१०, काभ्रेपलाञ्चोक

शाखा प्रमुखहरू

Aarati Yonjan Padam Pokhari Makawanpur 9842996036	Abdesh Kumar Yadav Joginiya Saptari 031580128 / 9811706704	Akendra Prasad Adhikari Khajura Branch 9848625023	Amiri Kumar Yadav Golbazar Branch 9818888113	Amit Kumar Tiwari Dharapani Dhanusa 041 412063 / 9819740484
Amrita Chaudhary Balchanpur Branch 9847303303	Amrita Paudel Koirala Harkapur Branch 9817729606	Anaruddha Teli Khairhani Branch 9866965511	Anupama Kharel Goldhap Branch 025-1410014 / 9817910640	Anusha Shrestha Bhimad Branch 9806532951
Aratee Bhandari Gaidakot Branch 9825448623	Arjun Raj Gautam Shiv Nagar Chitwan 9851181706	Ashish Chaudhary Kharendrapur Branch 9809727371	Ashlok Giree Raksirang Branch 9845809431	Asmita Mishra Ranigaun Branch 9816673699
Atindra Raj Kafle Majhitaar Branch 9814884120	Auyash Regmi Kalimati Branch 9843875913	Baidhanath Prasad Yadav Rupnagar Saptari 9814716826	Bal Bahadur Karki Birtamod Branch 023-534707 / 9842700085	Balram Kumar Yadav Dhangadhi Siraha 9863874590
Bamkrishna Oli Belauri Kanchanpur 9810895052	Bhakta Narayan Chaudhary Bauniya Kailali 9847558403	Bhawana Thakur Jogidaha Branch 9829237685	Bhogendra Kumar Yadav Rupni Branch 9762731806	Bhogendra Prasad Yadav Katahariya Rautahat 9866319408
Bhola Kumar Yadav Urlabari Branch 9840688655	Bhuwaneswari Saru Pokharathok Branch 9867868040	Bibek Adhikari Ilam Branch 9816928995	Bimal Pokhrel Pattharkot Branch 9806740758	Binod Kumar Yadav Fulbariya Siraha 9819767541
Binod Sah Pheta Branch 9845115866	Binu Muktan Chakmake Bazar Sindhuli 9862102585	Bipen Yakha Jitpur Branch 9864698403	Birendra Kumar Yadav Sabaila Branch 9812032020	Bishnu Kumar Paswan Aakhisalla Branch 9845789421
Bishnu Maya Shrestha Kispang Branch 9857077212	Dambar Limbu Chhanumber Budhabare Branch 9807384991	Damudar Gautam Chhahare Branch 9845358525	Birendra Kumar Yadav Sabaila Branch 9812032020	Dayanand Sah Parsauni Branch 9819226286
Debaki Bhatta Sipadol Bhaktapur 9849099219	Debendra Kumar Yadav Bariyarpati Siraha 9814750726	Deepak Bist Bhatkada Dadeldhura 9868792178	Deepak Prasad Khanal Patarasi Branch 9868005813	Devaki Shrestha Dharke Branch 9840068222
Devi Maya Gurung Saranamati Branch 9813534550	Dhani Ram Dangi Kalauni Branch 9825274270	Dhirendra Sah Subarnapur Branch 9804870719	Dhruba Kumari Gurung Charaali Jhapa 9817924454	Dilip Kumar Rai Bhadrapur Branch 023-523560 / 9804908609
Dilli Raj Budhathoki Beluwa Branch 9868661067	Dipendra Basnet Bankatuwa Bake 9860315065	Dipendra Kumar Yadav Inaruwa Branch 9826756211	Dipesh Kumar Chaudhary Kishan Nagar Branch 9817343789	Dipesh Kumar Goit Patobazar Saptari 9862943365
Durgananda Yadav Katahari Morang 9801521242	Duryodhan Gharti Thawang Branch 9868607587	Ekanand Neupane Mehalkuna Surkhet 9869780334	Gauri Shankar Ray Yadav Sukdev Chauk Rautahat 9845099995	Gautam Jha Sundarpur Morang 9865284444
Girija Prasad Ghimire Dandabas Branch 9848000700	Gokul Shrestha Devghat Branch 9803565186	Gopal Acharya Phidim Branch 9823127395	Gopal Oli Botechaur Branch 9748737663	Gyanendra Joshi Lamki Branch 9812600770

Gyanendra Kumar Ray Tinkoria Dhanusha 9842123503	Hari Nanda Rajbanshi Jhorahat Branch 021413071 / 9807976877	Hari Prasad Sharma Bharat Pokhari Branch 9848227917	Hari Prasad Upadhaya Masuriya Kailali 091402157 / 9868463154	Hariram Chaudhary Deuri Udayapur 9814382699
Jamun Prasad Yadav Gauribas Mahottari 9805933365	Janak Upadhyaya Phatepur Banke 9860012178	Janaki Kumari Khatri Dodhara Chadani 9819577687	Jay Kumar Lama Nawalpur Branch 9842925401	Jaya Devi Gachhadar Bharoul Branch 9811389179
Jayaram Mahato Koiri Kudiya Nawalparasi 9816763958	Jhuma Oli Holeri Branch 9767521860	Jiwan Neupane Rajarani Branch 9825385738	Junul Rai Pahkhribas Branch 9816367870	Kalpana Chaulagain Aurabani Branch 9816392533
Kalpana Khadka Dorambha Branch 9842972330	Kalpana Lama Ugra Tara Kabhre Palanchok 9801533479	Kamal Panta Jalpa Branch 9866014520	Karna Bahadur Khadka Bhakunde Branch 9844979620	Kedar Joshi Katarniya Branch 9868440119
Keshab Raj Pokhrel Sherigaun Branch 9847906008	Khima Oli Kohalpur Branch 9846862962	Krishna Raj Upadhyay Jhalari Branch 9848980966	Lal Bahadur Chand Shantibazar Bardiya 9868797039	Lal Bahadur Oli Jaluke Arghakhanchi 982415190
Laxman Sah Teli Rangpur Parsa 9814217225	Lila Kumari Bharati Ambhanjyang Branch 9864513943	Lokesh Kumar Yadav Lavkatol Siraha 9819766361	Madhusudan Khanal Panchami Branch 9814096557	Mahan Bir Shahi Nagma Branch 9848305926
Man Bahadur Dangi Amra Branch 9842333745	Man Bahadur Khatri Chitlang Branch 9868105894	Manoj Kumar Pandit Aatariya Branch 9868543298	Manoj Prasad Adikari Pashupatinagar Ilam 9825774848	Mina Rijal Sudha Kanchanpur 9848561408
Nabin Niroula Sakhejung Branch 9746864279	Nabin Sapkota Bahuni Branch 9814994721	Nar Bahadur Bista Rakam Branch 9868426821	Narayan Khanal Mainamaini Branch 9810103783	Narayani Thapa Hakuie Nawalparasi 078520587 / 9847544625
Om Prakash Yadav Ramgopalpur Mahottari 9825280915	Om Prakash Yadav Chimdi Branch 9807652552	Padam Bahadur Karki Dhulabari Branch 023-565299 / 9804907070	Padam Bahadur Shahi Majhimtar Branch 9863121690	Pankaj Kumar Yadav Bindhi Dhanusa 041421488 / 9862937570
Pradip Kumar Chaudhary Langadi Branch 9865194183	Pradip Raut Sapahi Bara 9840596070	Prakash Devkota Geta Kailali 091-415217 / 9848109794	Pramod Kumar Yadav Madhupatti Saptari 9819920736	Pramodmani Dhakal Telgha Palpa 9857053373
Pratik Adhikari Deurali Branch 9843245500	Pratima Dhakal Goganpani Dhading 9843811795	Prithbi Shahi Dullu Dailekh 9802265225	Puja Chudal Dharan Branch 9810410396	Punam Kumari Yadav Sarpallo Branch 9824799099
Rabina Kumari Chaudhary Dhruba Tole Branch 9825720907	Radhekrishna Yadav Malangwa Branch 9844271893	Raj Kumar Chaudhary Kerkha Branch 053410084 / 9809622920	Rajesh Kumar Singh Haripurwa Sarlahi 9817866799	Rajesh Raut Pokhariya Parsa 9814219429
Rajeshwor Thapa Chhetri Parsa Branch 9828990265	Rajina Budhamagar Khungri Branch 9866530934	Raju Man Shakya Khandichaur Sindhupalanchok 9841877214	Raju Sharma Arunkhola Branch 9810933156	Ram Kumar Shrestha Phaparbari Makwanpur 9865226868
Ram Naresh Sah Bhalbadhi Rupandehi 9845308679	Ram Naresh Sah Bethari Rupandehi 9845308679	Ram Prakas Yadav Barsain Saptari 9864024370	Ram Sundar Yadav Gaushala Mahottari 9863012580	Ramesh Kumar Guragain Motisar Bara 9842762340
Ramesh Prasad Pandit Rajpur Rautahat 9845264656	Ramesh Ram Od Mirdi Branch 9814692503	Ramesh Rijal Danabari Branch 9816340502	Ramnath Mahara Haripur Sarlahi 9804321604	Remisma Rai Beltar Branch 9805900959

Renu Jabegu Tharpu Branch 024-410023 / 9814031597	Reshuka Thing Bhatedada Branch 9861145278	Ritu Blon Basantapur Branch 9865554494	Rovan Yadav Motipur Branch 9805939755	Sabin Neupane Gorkha Branch 064420386 / 9808499580
Samiksha Lamichhane Ghansikuwa Tanahu 9845651534	Samjhana Puri Lahalaura Branch 9810911781	Sanjaya Kumar Yadav Jaleshwor Mahotari 9814707338	Sanjaya Kumar Yadav Barahathawa Branch 9809144553	Sanjaya Ray Yadav Santpur Rauthat 9845496904 / 9845496904
Santi Rai Shivagunj Branch 023-411116 / 9807952428	Santosh Kumar Yadav Bhagwanpur Branch 9863000059	Santosh Kumar Yadav Fattepur Branch 9826824686	Santoshi Budha Liibang Branch 9860716559	Sarmila Devi Bishwakarma Biratchowk Branch 9817027220
Saroj Bahadur Thapa Nijgadh Branch 9807184207	Saroj Shrestha Parewatar Branch 9810043873	Saroj Shrestha M Jiri Branch 9823466215	Shakti Kiran Rijal Taplejung Branch 9804962496	Shankar Bahadur Karki Katari Branch 9825712469
Shashikala Kumari Chaudhary Amardaha Branch 9862835452	Sher Bahadur Kuwar Aathbiskot Branch 9748565629	Shima Pathak Budhabare Branch 9814929430	Shiv Raj Joshi Sitala Bardiya 9848521840	Shyam Kumari Yadav Bishnupur Branch 9866884166
Shyam Sundar Rai Tedha Parsa 9764252020	Siddha Raj Regmi Orali Bazar Bardiya 9849216328	Sima Chaudhary Tharu Kopuwa Kapilvastu 9806965215	Sita Khadka A Ramailo Branch 9804939468	Sitala Chhatkulli Adhikari Dhading Beshi Dhading 9843754077
Srijana K.C. Okharpauwa Branch 9848745014	Sundar Rajbanshi Itahara Branch 9806030080	Surendra Kumar Chaudhary Sarra Branch 9824731853	Sushil Basnet Baghchour Branch 011691289 / 9809803414	Sushila Pun Rawat Goltakuri Branch 9869959640
Tara Prasad Jaisi Shankhamul Branch 9811024201	Tej Kumari Bishwakarma Letang Branch 9815936979	Tek Nath Adhikari Kolbung Branch 9817989393	Udit Narayan Thapamagar Pipari Branch 9847971277	Umeslal Baitha Simraungadh Bara 9845076074
Upendra Prasad Yadav Loharpatti Branch 9845060290	Upendra Yadav Godaita Sarlahi 9849963512	Usha Bantha Magar Ghartigaun Branch 9866744626	Yam Kumar Limbu Ektin Branch 9862635327	Yasoda Karki Jorpati Branch 9804371981

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शाखा कार्यालय धार्केद्वारा आयोजित वित्तीय शाक्षारता कार्यक्रमका सहभागि सदस्यहरू

शाखा कार्यालय बेलौरी कंचनपुरद्वारा आयोजित अर्न्तक्रिया कार्यक्रमका सहभागिहरू

अनुगमन कार्यालय अत्तरियाद्वारा सि.पि. हस्पिटल प्रा.लि. धनगढीसँग गरिएको ग्राहक सदस्यहरूको स्वास्थ्यसेवामा छुट सम्झौता

शाखा कार्यालय सुडाद्वारा आयोजित वित्तीय शाक्षारता तथा अर्न्तक्रिया कार्यक्रमका सहभागिहरू

शाखा कार्यालय बरियारपट्टी सिरहाद्वारा विद्यालयका बालबालिकाहरूलाई शैक्षिक सामग्री वितरण

शाखा कार्यालय सुडाका बाढीपिडित सदस्यहरूलाई राहत वितरण गरिएको ।

उत्कृष्ट समुह अध्यक्षहरूलाई पुरस्कार वितरण गरिदै ।

संस्थाद्वारा सञ्चालित समुह अध्यक्ष गोष्टिका सहभागिहरू

शाखा कार्यालय लम्की कैलालीका सदस्य भावना शाशीले संस्थाबाट कर्जा लिई सिलाई पसल सञ्चालन गर्दै

शाखा कार्यालय गेटाका सदस्य एमा भट्टले संस्थाबाट कर्जा लिई सञ्चालन गरेको भैसी फारम

शाखा कार्यालय बौनिया कैलालीका सदस्य आशा देवी परियारले संस्थाबाट कर्जा लिई कपडा पसल सञ्चालन गर्दै

शाखा कार्यालय दोधारा चादनीका बाढीपिडित सदस्यहरूलाई राहत वितरण गरिएको ।

शाखा कार्यालय अत्तरीयाका सदस्य कलावती वि.क.संस्थाबाट कर्जा लिई ब्यावसायिक रूपमा बाख्रा पालन गर्दै ।

शाखा कार्यालय अत्तरीयाका सदस्य रञ्जिता डगौरा ब्यावसायिक तरकारी खेति गर्दै ।

शाखा कार्यालय दोधारा चादनीद्वारा आयोजित वित्तीय शाक्षारता कार्यक्रमका सहभागिहरू सदस्यहरू

बाढी पिडित सदस्यहरूलाई राहत वितरण कार्यक्रमका सहभागिहरू

व्यवस्थापन समूह

राम बहादुर यादव
प्रमुख कार्यकारी अधिकृत

देवेन्द्र बहादुर बस्नेत
नायब प्रमुख कार्यकारी अधिकृत

विजय कुमार घिमिरे
मानव संशाधन व्यवस्थापन
विभागीय प्रमुख

सरिता श्रेष्ठ
योजना तथा अनुसन्धान
विभागीय प्रमुख

घनश्याम थापा
आन्तरिक लेखापरीक्षण
विभागीय प्रमुख

काशीराम भट्टराई
सञ्चालन विभाग
विभागीय प्रमुख

भोजराज फुएल
कर्जा विभाग
विभागीय प्रमुख

रामचन्द्र रुपाखेती
लेखा तथा कोष व्यवस्थापन
विभागीय प्रमुख

कमल कुमार काफ्ले
सामान्य प्रशासन
विभागीय प्रमुख

तारा प्रसाद ढुंगाना
अनुपालना विभाग
विभागीय प्रमुख/कम्पनी सचिव

सन्तोष पाण्डेय
सूचना प्रविधि विभाग
विभागीय प्रमुख

सेवा पुगेका जिल्लाहरू

- सेवा पुगेका प्रदेशहरु – ७
- सेवा पुगेका जिल्लाहरु – ७४
- शाखा कार्यालयहरु – १८४

नेशनल लघुवित्त वित्तीय संस्था लिमिटेड

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